

**St. Mary's Church**  
**2. Profit & Loss Budget vs. Actual**  
**January through April 2023**

	Jan - Apr 23	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
100 · Parish Pledges	121,480.66	90,000.00	31,480.66	135.0%
101 · Loose Offering	9,130.00	3,333.36	5,796.64	273.9%
103 · Dividends and Interest	0.00	12.00	-12.00	0.0%
104 · Donations	3,831.02	3,333.32	497.70	114.9%
106 · Fundraising	0.00	0.00	0.00	0.0%
108 · Church Yard Admin Fees	2,885.00	3,333.32	-448.32	86.6%
109 · Miscellaneous Income	1,429.00	666.68	762.32	214.3%
110 · Facilities Use/ Donations/Rent	8,230.00	8,866.68	-636.68	92.8%
111 · Transfers from Endowment	70,392.00	70,392.00	0.00	100.0%
113 · H.F. Webster Fund--Diocesan Inv	0.00	3,333.32	-3,333.32	0.0%
120 · Other Income	756.03			
121 · Lease of Land	500.00			
122 · Sale of Gravelots CYA	7,750.00	6,666.68	1,083.32	116.2%
<b>Total Income</b>	<b>226,383.71</b>	<b>189,937.36</b>	<b>36,446.35</b>	<b>119.2%</b>
<b>Gross Profit</b>	<b>226,383.71</b>	<b>189,937.36</b>	<b>36,446.35</b>	<b>119.2%</b>
<b>Expense</b>				
200 · Apportionment	25,948.00	25,945.32	2.68	100.0%
201 · Computers, Internet,Website	1,475.19	1,833.32	-358.13	80.5%
203 · Christian Education	666.00	600.00	66.00	111.0%
204 · Conferences/Seminars/Retreats	0.00	666.68	-666.68	0.0%
206 · Insurance	9,805.25	8,333.32	1,471.93	117.7%
207 · Hospitality/PstrlCare/Collation	424.85	500.00	-75.15	85.0%
208 · Maintenance of Buildings	12,602.91	10,666.68	1,936.23	118.2%
210 · Maintenance of Grounds	6,334.45	6,566.68	-232.23	96.5%
211 · B & G - Major Projects	0.00	4,433.32	-4,433.32	0.0%
212 · Misc. Expense	45.00	500.00	-455.00	9.0%
213 · Music/Choir Expenses	912.00	1,333.32	-421.32	68.4%
214 · Office Supplies/Expenses	10,279.67	4,333.32	5,946.35	237.2%
215 · Outreach	580.65	1,166.68	-586.03	49.8%
216 · Personnel Expenses	109,064.10	116,710.00	-7,645.90	93.4%
217 · Property Taxes	272.52	500.00	-227.48	54.5%
219 · Safe Church Background Checks	0.00	33.32	-33.32	0.0%
221 · Stewardship	0.00	116.68	-116.68	0.0%
225 · Covid-19 Expenses	0.00	166.68	-166.68	0.0%
226 · Utilities	26,252.54	20,000.00	6,252.54	131.3%
227 · Worship	3,825.58	1,000.00	2,825.58	382.6%
228 · Vestry Expenses	1,658.17	500.00	1,158.17	331.6%
229 · Finance Expenses	209.60	400.00	-190.40	52.4%
231 · Audio-Video Expenses	2,037.25	1,500.00	537.25	135.8%
<b>Total Expense</b>	<b>212,393.73</b>	<b>207,805.32</b>	<b>4,588.41</b>	<b>102.2%</b>
<b>Net Ordinary Income</b>	<b>13,989.98</b>	<b>-17,867.96</b>	<b>31,857.94</b>	<b>-78.3%</b>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
105 · Restricted Donations				
101D · Rector's Discretionary Fund	1,315.00			

**St. Mary's Church**  
**2. Profit & Loss Budget vs. Actual**  
**January through April 2023**

05/04/23

Accrual Basis

	Jan - Apr 23	Budget	\$ Over Budget	% of Budget
105C · Donations - Historic Church	34,405.35			
105D · Donations - Churchyard	690.00			
105O · Restr Donations - Other	990.00			
105T · Donations - Tuck Fund	20,000.00			
105X · 105X - restricted donation	10,000.00			
105 · Restricted Donations - Other	3,536.00			
<b>Total 105 · Restricted Donations</b>	<b>70,936.35</b>			
<b>Total Other Income</b>	<b>70,936.35</b>			
<b>Other Expense</b>				
240 · Restricted Expenditures				
240C · Church Building	3,394.90			
240D · Rector-Discretionary Fund	250.00			
240F · Grounds	540.00			
240O · Other	1,515.00			
240T · Tuck Scholarship Awards	20,000.00			
<b>Total 240 · Restricted Expenditures</b>	<b>25,699.90</b>			
<b>Total Other Expense</b>	<b>25,699.90</b>			
<b>Net Other Income</b>	<b>45,236.45</b>			
<b>Net Income</b>	<b>59,226.43</b>	<b>-17,867.96</b>	<b>77,094.39</b>	<b>-331.5%</b>

**St. Mary's Church**  
**4. Profit & Loss Prev Year Comparison**  
**January through April 2023**

	Jan - Apr 23	Jan - Apr 22	\$ Change	% Change
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
100 · Parish Pledges	121,480.66	93,215.64	28,265.02	30.3%
101 · Loose Offering	9,130.00	7,659.00	1,471.00	19.2%
104 · Donations	3,831.02	1,591.15	2,239.87	140.8%
108 · Church Yard Admin Fees	2,885.00	0.00	2,885.00	100.0%
109 · Miscellaneous Income	1,429.00	4,785.66	-3,356.66	-70.1%
110 · Facilities Use/ Donations/Rent	8,230.00	14,295.00	-6,065.00	-42.4%
111 · Transfers from Endowment	70,392.00	70,392.00	0.00	0.0%
113 · H.F. Webster Fund--Diocesan Inv	0.00	2,572.97	-2,572.97	-100.0%
120 · Other Income	756.03	1,128.23	-372.20	-33.0%
121 · Lease of Land	500.00	500.00	0.00	0.0%
122 · Sale of Gravelots CYA	7,750.00	7,875.00	-125.00	-1.6%
<b>Total Income</b>	<b>226,383.71</b>	<b>204,014.65</b>	<b>22,369.06</b>	<b>11.0%</b>
<b>Gross Profit</b>	<b>226,383.71</b>	<b>204,014.65</b>	<b>22,369.06</b>	<b>11.0%</b>
<b>Expense</b>				
200 · Apportionment	25,948.00	22,886.00	3,062.00	13.4%
201 · Computers, Internet,Website	1,475.19	2,237.46	-762.27	-34.1%
203 · Christian Education	666.00	77.00	589.00	764.9%
206 · Insurance	9,805.25	14,315.50	-4,510.25	-31.5%
207 · Hospitality/PstrlCare/Collation	424.85	425.34	-0.49	-0.1%
208 · Maintenance of Buildings	12,602.91	9,038.35	3,564.56	39.4%
210 · Maintenance of Grounds	6,334.45	10,850.00	-4,515.55	-41.6%
211 · B & G - Major Projects	0.00	2,000.00	-2,000.00	-100.0%
212 · Misc. Expense	45.00	3,842.45	-3,797.45	-98.8%
213 · Music/Choir Expenses	912.00	2,000.00	-1,088.00	-54.4%
214 · Office Supplies/Expenses	10,279.67	6,590.88	3,688.79	56.0%
215 · Outreach	580.65	331.24	249.41	75.3%
216 · Personnel Expenses	109,064.10	101,156.07	7,908.03	7.8%
217 · Property Taxes	272.52	0.00	272.52	100.0%
218 · Parish Life	0.00	0.00	0.00	0.0%
225 · Covid-19 Expenses	0.00	161.52	-161.52	-100.0%
226 · Utilities	26,252.54	22,051.68	4,200.86	19.1%
227 · Worship	3,825.58	1,939.26	1,886.32	97.3%
228 · Vestry Expenses	1,658.17	1,017.54	640.63	63.0%
229 · Finance Expenses	209.60	0.00	209.60	100.0%
231 · Audio-Video Expenses	2,037.25	0.00	2,037.25	100.0%
66900 · Reconciliation Discrepancies	0.00	2,250.00	-2,250.00	-100.0%
<b>Total Expense</b>	<b>212,393.73</b>	<b>203,170.29</b>	<b>9,223.44</b>	<b>4.5%</b>
<b>Net Ordinary Income</b>	<b>13,989.98</b>	<b>844.36</b>	<b>13,145.62</b>	<b>1,556.9%</b>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
105 · Restricted Donations	70,936.35	186,458.99	-115,522.64	-62.0%
<b>Total Other Income</b>	<b>70,936.35</b>	<b>186,458.99</b>	<b>-115,522.64</b>	<b>-62.0%</b>
<b>Other Expense</b>				
240 · Restricted Expenditures	25,699.90	51,130.00	-25,430.10	-49.7%

**St. Mary's Church**  
**4. Profit & Loss Prev Year Comparison**  
**January through April 2023**

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	<u>Jan - Apr 23</u>	<u>Jan - Apr 22</u>	<u>\$ Change</u>	<u>% Change</u>
Total Other Expense	<u>25,699.90</u>	<u>51,130.00</u>	<u>-25,430.10</u>	<u>-49.7%</u>
Net Other Income	<u>45,236.45</u>	<u>135,328.99</u>	<u>-90,092.54</u>	<u>-66.6%</u>
Net Income	<u><u>59,226.43</u></u>	<u><u>136,173.35</u></u>	<u><u>-76,946.92</u></u>	<u><u>-56.5%</u></u>

**St. Mary's Church**  
**5. Balance Sheet Prev Year Comparison**  
**As of April 30, 2023**

	Apr 30, 23	Apr 30, 22	\$ Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
10 · Bk Newp Checking #5291	87,200.85	435,456.32	-348,255.47	-80.0%
21 · Bk Newp Rectr Discretion #2866	5,674.42	8,273.98	-2,599.56	-31.4%
23 · Fidelity HC Restorat Fund #1709	109.67	280,746.18	-280,636.51	-100.0%
39 · Fidelity Invest # 627-020996	504,753.42	0.00	504,753.42	100.0%
40 · Fidelity Endowment Invest #4478	3,266,378.29	4,005,137.86	-738,759.57	-18.5%
50 · BOA Diocesan Invest Tr #Webster	255,650.54	280,389.33	-24,738.79	-8.8%
<b>Total Checking/Savings</b>	<b>4,119,767.19</b>	<b>5,010,003.67</b>	<b>-890,236.48</b>	<b>-17.8%</b>
<b>Other Current Assets</b>				
Petty Cash	1,800.00	1,650.00	150.00	9.1%
78 · Due from Vendors	778.23	778.23	0.00	0.0%
81 · Pre Paid Expenses	7,365.89	1,596.64	5,769.25	361.3%
<b>Total Other Current Assets</b>	<b>9,944.12</b>	<b>4,024.87</b>	<b>5,919.25</b>	<b>147.1%</b>
<b>Total Current Assets</b>	<b>4,129,711.31</b>	<b>5,014,028.54</b>	<b>-884,317.23</b>	<b>-17.6%</b>
<b>TOTAL ASSETS</b>	<b>4,129,711.31</b>	<b>5,014,028.54</b>	<b>-884,317.23</b>	<b>-17.6%</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Other Current Liabilities</b>				
95 · Unexpended Restricted Donations	40,769.87	40,769.87	0.00	0.0%
L03 · Outreach donations	-500.00	0.00	-500.00	-100.0%
L10 · 403B Contributions & Match	-3,597.84	-1,007.76	-2,590.08	-257.0%
L20 · Liability Due to Funeral Vendor	273.40	2,068.07	-1,794.67	-86.8%
L400 · Altar Guild	1,896.92	1,896.92	0.00	0.0%
<b>Total Other Current Liabilities</b>	<b>38,842.35</b>	<b>43,727.10</b>	<b>-4,884.75</b>	<b>-11.2%</b>
<b>Total Current Liabilities</b>	<b>38,842.35</b>	<b>43,727.10</b>	<b>-4,884.75</b>	<b>-11.2%</b>
<b>Total Liabilities</b>	<b>38,842.35</b>	<b>43,727.10</b>	<b>-4,884.75</b>	<b>-11.2%</b>
<b>Equity</b>				
<b>Retained Earnings</b>	-237,762.17	297,502.38	-535,264.55	-179.9%
400 · Realized & Unrealized Gain(Loss)	351,528.03	607,909.48	-256,381.45	-42.2%
7 · Unrestricted	2,636,756.65	2,636,756.65	0.00	0.0%
E30 · Rector's Discretionary Fund	-2,505.93	8,333.63	-10,839.56	-130.1%
Per01 · Permanently Restricted	284,882.10	284,882.10	0.00	0.0%
TR7 · Temporarily Restricted	998,743.85	998,743.85	0.00	0.0%
<b>Net Income</b>	<b>59,226.43</b>	<b>136,173.35</b>	<b>-76,946.92</b>	<b>-56.5%</b>
<b>Total Equity</b>	<b>4,090,868.96</b>	<b>4,970,301.44</b>	<b>-879,432.48</b>	<b>-17.7%</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>4,129,711.31</b>	<b>5,014,028.54</b>	<b>-884,317.23</b>	<b>-17.6%</b>

**St. Mary's Church**  
**2. Profit & Loss Budget vs. Actual**  
 January through April 2023

*DB'S Report*

	Jan - Apr 23	Budget	\$ Over Budget	% of Budget
<b>Other Income/Expense</b>				
<b>Other Income</b>				
<b>105 · Restricted Donations</b>				
101D · Rector's Discretionary Fund	1,315.00			
105C · Donations - Historic Church	34,405.35			
105D · Donations - Churchyard	690.00			
105O · Restr Donations - Other	990.00			
105T · Donations - Tuck Fund	20,000.00			
105X · 105X - restricted donation	10,000.00			
105 · Restricted Donations - Other	3,536.00			
<b>Total 105 · Restricted Donations</b>	<u>70,936.35</u>			
<b>Total Other Income</b>	70,936.35			
<b>Other Expense</b>				
<b>240 · Restricted Expenditures</b>				
240C · Church Building	3,394.90			
240D · Rector-Discretionary Fund	250.00			
240F · Grounds	540.00			
240O · Other	1,515.00			
240T · Tuck Scholarship Awards	20,000.00			
<b>Total 240 · Restricted Expenditures</b>	<u>25,699.90</u>			
<b>Total Other Expense</b>	25,699.90			
<b>Net Other Income</b>	<u>45,236.45</u>			
<b>Net Income</b>	<u><u>45,236.45</u></u>			

St Mary's Historic Church Funding

**Report on Historic Church Restoration Funding as of 31 March 2023**

	<b>04/30/22</b>	<b>12/31/22</b>	<b>01/31/23</b>	<b>02/28/23</b>	<b>03/31/23</b>	<b>04/30/23</b>
<b>Cash in bank as of 12/31/21</b>	\$308,000	\$308,000	\$308,000	\$308,000	\$308,000	\$308,000
<b>Donations recorded 2022</b>	\$164,559	\$332,518	\$332,518	\$332,518	\$332,518	\$332,518
<b>Donations recorded 2023</b>			\$30,675	\$31,597	\$33,094	\$34,405
<b>Expenditures 2022</b>	-\$26,150	-\$880,779	-\$880,779	-\$880,779	-\$880,779	-\$880,779
<b>Expenditures 2023</b>			\$0	-\$325	-\$3,395	-\$3,395
<b>Total cash on hand</b>	\$446,409	-\$240,261	-\$209,586	-\$208,664	-\$207,167	-\$205,856
<b>Total pledges to date</b>	\$328,231	\$331,282	\$331,282	\$331,282	\$331,282	\$331,282
<b>Pledges paid to date</b>	\$79,858	\$171,625	\$177,959	\$179,519	\$179,911	\$180,743
<b>Pledges outstanding</b>	\$248,373	\$159,657	\$153,323	\$151,763	\$151,371	\$150,539
<b>Total fundraising</b>	\$720,932	\$800,175	\$824,516	\$823,878	\$824,983	\$825,462
<b>Project budget</b>	\$897,191	\$897,191	\$897,191	\$897,191	\$897,191	\$897,191
<b>Unspent budget</b>	\$871,041	\$16,412	\$16,412	\$16,087	\$13,017	\$13,017
<b>Funding gap</b>	\$176,259	\$97,016	\$72,675	\$73,313	\$72,208	\$71,729

**Notes:**

**Total fundraising** is the sum of cash in bank + donations recorded + pledges outstanding

**Funding gap** is the amount we still need to raise in order to meet the project budget