

St. Mary's Church
Profit & Loss
 January through February 2023

	Jan - Feb 23
Ordinary Income/Expense	
Income	
100 · Parish Pledges	76,333.03
101 · Loose Offering	1,170.00
104 · Donations	565.05
108 · Church Yard Admin Fees	415.00
110 · Facilities Use/ Donations/Rent	4,180.00
111 · Transfers from Endowment	35,196.00
120 · Other Income	756.03
121 · Lease of Land	500.00
122 · Sale of Gravelots CYA	1,625.00
	120,740.11
Total Income	120,740.11
Gross Profit	120,740.11
Expense	
200 · Apportionment	12,976.00
201 · Computers, Internet,Website	907.73
203 · Christian Education	627.50
206 · Insurance	3,168.00
207 · Hospitality/PstrlCare/Collation	347.20
208 · Maintenance of Buildings	7,456.43
210 · Maintenance of Grounds	4,433.46
214 · Office Supplies/Expenses	5,394.73
215 · Outreach	344.34
216 · Personnel Expenses	48,465.78
217 · Property Taxes	272.52
226 · Utilities	14,292.53
227 · Worship	1,989.90
228 · Vestry Expenses	1,269.63
231 · Audio-Video Expenses	1,042.25
	102,988.00
Total Expense	102,988.00
Net Ordinary Income	17,752.11
Other Income/Expense	
Other Income	
105 · Restricted Donations	36,123.03
	36,123.03
Total Other Income	36,123.03
Other Expense	
240 · Restricted Expenditures	22,089.91
	22,089.91
Total Other Expense	22,089.91
Net Other Income	14,033.12
Net Income	31,785.23

St. Mary's Church
Profit & Loss
January through February 2023

DB's Report

	Jan - Feb 23
Other Income/Expense	
Other Income	
105 · Restricted Donations	
101D · Rector's Discretionary Fund	750.00
105C · Donations - Historic Church	31,597.03
105D · Donations - Churchyard	690.00
105 · Restricted Donations - Other	3,086.00
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Total 105 · Restricted Donations	36,123.03
Total Other Income	36,123.03
Other Expense	
240 · Restricted Expenditures	
240C · Church Building	324.91
240D · Rector-Discretionary Fund	250.00
240O · Other	1,515.00
240T · Tuck Scholarship Awards	20,000.00
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Total 240 · Restricted Expenditures	22,089.91
Total Other Expense	22,089.91
Net Other Income	14,033.12
Net Income	<hr/> <hr/> 14,033.12

St. Mary's Church
Profit & Loss Budget vs. Actual
February 2023

	Feb 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
100 · Parish Pledges	14,476.25	22,500.00	-8,023.75	64.3%
101 · Loose Offering	720.00	833.34	-113.34	86.4%
103 · Dividends and Interest	0.00	3.00	-3.00	0.0%
104 · Donations	100.05	833.33	-733.28	12.0%
106 · Fundraising	0.00	0.00	0.00	0.0%
108 · Church Yard Admin Fees	415.00	833.33	-418.33	49.8%
109 · Miscellaneous Income	0.00	166.67	-166.67	0.0%
110 · Facilities Use/ Donations/Rent	1,800.00	2,216.67	-416.67	81.2%
111 · Transfers from Endowment	17,598.00	17,598.00	0.00	100.0%
113 · H.F. Webster Fund--Diocesan ...	0.00	833.33	-833.33	0.0%
120 · Other Income	24.69			
122 · Sale of Gravelots CYA	0.00	1,666.67	-1,666.67	0.0%
Total Income	35,133.99	47,484.34	-12,350.35	74.0%
Gross Profit	35,133.99	47,484.34	-12,350.35	74.0%
Expense				
200 · Apportionment	6,486.00	6,486.33	-0.33	100.0%
201 · Computers, Internet,Website	812.50	458.33	354.17	177.3%
203 · Christian Education	229.00	150.00	79.00	152.7%
204 · Conferences/Seminars/Retreats	0.00	166.67	-166.67	0.0%
206 · Insurance	0.00	2,083.33	-2,083.33	0.0%
207 · Hospitality/PstrlCare/Collation	0.00	125.00	-125.00	0.0%
208 · Maintenance of Buildings	4,541.80	2,666.67	1,875.13	170.3%
210 · Maintenance of Grounds	3,700.00	1,641.67	2,058.33	225.4%
211 · B & G - Major Projects	0.00	1,108.33	-1,108.33	0.0%
212 · Misc. Expense	0.00	125.00	-125.00	0.0%
213 · Music/Choir Expenses	0.00	333.33	-333.33	0.0%
214 · Office Supplies/Expenses	2,916.30	1,083.33	1,832.97	269.2%
215 · Outreach	283.36	291.67	-8.31	97.2%
216 · Personnel Expenses	23,601.47	29,177.50	-5,576.03	80.9%
217 · Property Taxes	272.52	125.00	147.52	218.0%
219 · Safe Church Background Che...	0.00	8.33	-8.33	0.0%
221 · Stewardship	0.00	29.17	-29.17	0.0%
225 · Covid-19 Expenses	0.00	41.67	-41.67	0.0%
226 · Utilities	7,106.68	5,000.00	2,106.68	142.1%
227 · Worship	827.75	250.00	577.75	331.1%
228 · Vestry Expenses	1,200.00	125.00	1,075.00	960.0%
229 · Finance Expenses	0.00	100.00	-100.00	0.0%
231 · Audio-Video Expenses	0.00	375.00	-375.00	0.0%
Total Expense	51,977.38	51,951.33	26.05	100.1%
Net Ordinary Income	-16,843.39	-4,466.99	-12,376.40	377.1%
Other Income/Expense				
Other Income				
105 · Restricted Donations				
105C · Donations - Historic Church	921.66			
105 · Restricted Donations - Other	3,086.00			

St. Mary's Church
Profit & Loss Budget vs. Actual
February 2023

	<u>Feb 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Total 105 · Restricted Donations	<u>4,007.66</u>			
Total Other Income	<u>4,007.66</u>			
Other Expense				
240 · Restricted Expenditures	<u>1,839.91</u>			
Total Other Expense	<u>1,839.91</u>			
Net Other Income	<u>2,167.75</u>			
Net Income	<u>-14,675.64</u>	<u>-4,466.99</u>	<u>-10,208.65</u>	<u>328.5%</u>

St. Mary's Church
Profit & Loss
 January through February 2023

	Jan 23	Feb 23	TOTAL
Ordinary Income/Expense			
Income			
100 · Parish Pledges	61,856.78	14,476.25	76,333.03
101 · Loose Offering	450.00	720.00	1,170.00
104 · Donations	465.00	100.05	565.05
108 · Church Yard Admin Fees	0.00	415.00	415.00
110 · Facilities Use/ Donations/Rent	2,380.00	1,800.00	4,180.00
111 · Transfers from Endowment	17,598.00	17,598.00	35,196.00
120 · Other Income	731.34	24.69	756.03
121 · Lease of Land	500.00	0.00	500.00
122 · Sale of Gravelots CYA	1,625.00	0.00	1,625.00
Total Income	<u>85,606.12</u>	<u>35,133.99</u>	<u>120,740.11</u>
Gross Profit	85,606.12	35,133.99	120,740.11
Expense			
200 · Apportionment	6,490.00	6,486.00	12,976.00
201 · Computers, Internet,Website	95.23	812.50	907.73
203 · Christian Education	398.50	229.00	627.50
206 · Insurance	3,168.00	0.00	3,168.00
207 · Hospitality/PstrlCare/Collation	347.20	0.00	347.20
208 · Maintenance of Buildings	2,914.63	4,541.80	7,456.43
210 · Maintenance of Grounds	733.46	3,700.00	4,433.46
214 · Office Supplies/Expenses	2,478.43	2,916.30	5,394.73
215 · Outreach	60.98	283.36	344.34
216 · Personnel Expenses	24,864.31	23,601.47	48,465.78
217 · Property Taxes	0.00	272.52	272.52
226 · Utilities	7,185.85	7,106.68	14,292.53
227 · Worship	1,162.15	827.75	1,989.90
228 · Vestry Expenses	69.63	1,200.00	1,269.63
231 · Audio-Video Expenses	1,042.25	0.00	1,042.25
Total Expense	<u>51,010.62</u>	<u>51,977.38</u>	<u>102,988.00</u>
Net Ordinary Income	34,595.50	-16,843.39	17,752.11
Other Income/Expense			
Other Income			
105 · Restricted Donations	32,115.37	4,007.66	36,123.03
Total Other Income	32,115.37	4,007.66	36,123.03
Other Expense			
240 · Restricted Expenditures	20,250.00	1,839.91	22,089.91
Total Other Expense	20,250.00	1,839.91	22,089.91
Net Other Income	11,865.37	2,167.75	14,033.12
Net Income	<u><u>46,460.87</u></u>	<u><u>-14,675.64</u></u>	<u><u>31,785.23</u></u>

St. Mary's Church
Balance Sheet Prev Yr Comparison
As of February 28, 2023

	Feb 28, 23	Feb 28, 22	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
10 · Bk Newp Checking #5291	84,150.11	319,680.17	-235,530.06
21 · Bk Newp Rectr Discretion #2866	5,159.42	6,793.32	-1,633.90
23 · Fidelity HC Restorat Fund #1709	108.87	280,741.38	-280,632.51
39 · Fidelity Invest # 627-020996	494,651.15	0.00	494,651.15
40 · Fidelity Endowment Invest #4478	3,183,379.55	4,252,324.61	-1,068,945.06
50 · BOA Diocesan Invest Tr #Webster	255,650.54	280,389.33	-24,738.79
Total Checking/Savings	4,023,099.64	5,139,928.81	-1,116,829.17
Other Current Assets			
Petty Cash	1,800.00	1,650.00	150.00
78 · Due from Vendors	778.23	778.23	0.00
81 · Pre Paid Expenses	7,365.89	1,596.64	5,769.25
Total Other Current Assets	9,944.12	4,024.87	5,919.25
Total Current Assets	4,033,043.76	5,143,953.68	-1,110,909.92
TOTAL ASSETS	4,033,043.76	5,143,953.68	-1,110,909.92
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
95 · Unexpended Restricted Donati...	40,769.87	40,769.87	0.00
L10 · 403B Contributions & Match	302.62	2,205.80	-1,903.18
L20 · Liability Due to Funeral Vendor	-251.60	1,318.07	-1,569.67
L400 · Altar Guild	1,896.92	1,896.92	0.00
Total Other Current Liabilities	42,717.81	46,190.66	-3,472.85
Total Current Liabilities	42,717.81	46,190.66	-3,472.85
Total Liabilities	42,717.81	46,190.66	-3,472.85
Equity			
Retained Earnings	-237,762.17	297,502.38	-535,264.55
400 · Realized &Unrealized Gain(Loss)	278,426.22	855,091.43	-576,665.21
7 · Unrestricted	2,636,756.65	2,636,756.65	0.00
E30 · Rector's Discretionary Fund	-2,505.93	7,852.97	-10,358.90
Per01 · Permanently Restricted	284,882.10	284,882.10	0.00
TR7 · Temporarily Restricted	998,743.85	998,743.85	0.00
Net Income	31,785.23	16,933.64	14,851.59
Total Equity	3,990,325.95	5,097,763.02	-1,107,437.07
TOTAL LIABILITIES & EQUITY	4,033,043.76	5,143,953.68	-1,110,909.92

St Mary's Historic Church Funding

Report on Historic Church Restoration Funding as of 28 February 2023

	04/30/22	05/31/22	07/31/22	08/31/22	10/31/22	11/30/22	12/31/22	01/31/23	02/28/23
Cash in bank as of 12/31/21	\$308,000	\$308,000	\$308,000	\$308,000	\$308,000	\$308,000	\$308,000	\$308,000	\$308,000
Donations recorded 2022	\$164,559	\$212,091	\$222,383	\$238,835	\$287,745	\$330,818	\$332,518	\$332,518	\$332,518
Donations recorded 2023								\$30,675	\$31,597
Expenditures 2022	-\$26,150	-\$32,169	-\$115,871	-\$389,027	-\$660,222	-\$831,903	-\$880,779	-\$880,779	-\$880,779
Expenditures 2023								\$0	-\$325
Total cash on hand	\$446,409	\$487,922	\$414,512	\$157,808	-\$64,477	-\$193,085	-\$240,261	-\$209,586	-\$208,664
Total pledges to date	\$328,231	\$334,982	\$340,082	\$340,582	\$340,582	\$341,082	\$341,082	\$341,082	\$341,082
Pledges paid to date	\$79,858	\$91,158	\$97,075	\$114,618	\$132,028	\$169,854	\$171,625	\$177,959	\$179,519
Pledges outstanding	\$248,373	\$243,824	\$243,007	\$225,964	\$208,554	\$171,228	\$169,457	\$163,123	\$161,563
Total fundraising	\$720,932	\$763,915	\$773,390	\$772,799	\$804,299	\$810,046	\$809,975	\$834,316	\$833,678
Project budget	\$897,191	\$897,191	\$897,191	\$897,191	\$897,191	\$897,191	\$897,191	\$897,191	\$897,191
Funding gap	\$176,259	\$133,276	\$123,801	\$124,392	\$92,892	\$87,145	\$87,216	\$62,875	\$63,513

Notes:

Total fundraising is the sum of cash in bank + donations recorded + pledges outstanding

Funding gap is the amount we still need to raise in order to meet the project budget