

St. Mary's Church
Profit & Loss
January 2023

DB's Report.

	<u>Jan 23</u>
Other Income/Expense	
Other Income	
105 · Restricted Donations	
101D · Rector's Discretionary Fund	750.00
105C · Donations - Historic Church	30,675.37
105D · Donations - Churchyard	690.00
	<hr/>
Total 105 · Restricted Donations	32,115.37
Total Other Income	32,115.37
Other Expense	
240 · Restricted Expenditures	
240D · Rector-Discretionary Fund	250.00
240T · Tuck Scholarship Awards	20,000.00
	<hr/>
Total 240 · Restricted Expenditures	20,250.00
Total Other Expense	20,250.00
Net Other Income	11,865.37
Net Income	<hr/> <hr/> 11,865.37

St. Mary's Church
Balance Sheet Prev Yr Comparison
As of January 31, 2023

	Jan 31, 23	Jan 31, 22	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
10 · Bk Newp Checking #5291	102,719.61	308,615.46	-205,895.85
21 · Bk Newp Rectr Discretion #2866	5,709.42	6,773.96	-1,064.54
23 · Fidelity HC Restorat Fund #1709	108.52	280,739.23	-280,630.71
39 · Fidelity Invest # 627-020996	502,885.68	0.00	502,885.68
40 · Fidelity Endowment Invest #4478	3,281,994.52	4,416,867.14	-1,134,872.62
50 · BOA Diocesan Invest Tr #Webster	255,650.54	286,333.55	-30,683.01
Total Checking/Savings	4,149,068.29	5,299,329.34	-1,150,261.05
Other Current Assets			
Petty Cash	1,800.00	1,500.00	300.00
78 · Due from Vendors	778.23	778.23	0.00
81 · Pre Paid Expenses	7,365.89	1,596.64	5,769.25
Total Other Current Assets	9,944.12	3,874.87	6,069.25
Total Current Assets	4,159,012.41	5,303,204.21	-1,144,191.80
TOTAL ASSETS	4,159,012.41	5,303,204.21	-1,144,191.80
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
95 · Unexpended Restricted Donati...	40,769.87	40,769.87	0.00
L10 · 403B Contributions & Match	1,051.00	2,003.88	-952.88
L20 · Liability Due to Funeral Vendor	-526.60	218.07	-744.67
L400 · Altar Guild	1,896.92	1,896.92	0.00
Total Other Current Liabilities	43,191.19	44,888.74	-1,697.55
Total Current Liabilities	43,191.19	44,888.74	-1,697.55
Total Liabilities	43,191.19	44,888.74	-1,697.55
Equity			
Retained Earnings	-237,291.67	297,502.38	-534,794.05
400 · Realized & Unrealized Gain(Loss)	385,275.37	1,007,576.03	-622,300.66
7 · Unrestricted	2,636,756.65	2,636,756.65	0.00
E30 · Rector's Discretionary Fund	994.07	7,833.61	-6,839.54
Per01 · Permanently Restricted	284,882.10	284,882.10	0.00
TR7 · Temporarily Restricted	998,743.85	998,743.85	0.00
Net Income	46,460.85	25,020.85	21,440.00
Total Equity	4,115,821.22	5,258,315.47	-1,142,494.25
TOTAL LIABILITIES & EQUITY	4,159,012.41	5,303,204.21	-1,144,191.80

St. Mary's Church
Profit & Loss
 January 2023

	Jan 23
Ordinary Income/Expense	
Income	
100 · Parish Pledges	61,856.78
101 · Loose Offering	450.00
104 · Donations	465.00
109 · Miscellaneous Income	340.00
110 · Facilities Use/ Donations/Rent	2,040.00
111 · Transfers from Endowment	17,598.00
120 · Other Income	731.34
121 · Lease of Land	500.00
122 · Sale of Gravelots CYA	1,625.00
	85,606.12
Total Income	85,606.12
Gross Profit	85,606.12
Expense	
200 · Apportionment	6,490.00
201 · Computers, Internet,Website	95.23
203 · Christian Education	398.50
206 · Insurance	3,168.00
207 · Hospitality/PstrlCare/Collation	347.20
208 · Maintenance of Buildings	2,914.63
210 · Maintenance of Grounds	733.46
214 · Office Supplies/Expenses	2,478.45
215 · Outreach	60.98
216 · Personnel Expenses	24,864.31
226 · Utilities	7,185.85
227 · Worship	1,162.15
228 · Vestry Expenses	69.63
231 · Audio-Video Expenses	1,042.25
	51,010.64
Total Expense	51,010.64
Net Ordinary Income	34,595.48
Other Income/Expense	
Other Income	
105 · Restricted Donations	
101D · Rector's Discretionary Fund	750.00
105C · Donations - Historic Church	30,675.37
105D · Donations - Churchyard	690.00
	32,115.37
Total 105 · Restricted Donations	32,115.37
Total Other Income	32,115.37
Other Expense	
240 · Restricted Expenditures	
240D · Rector-Discretionary Fund	250.00
240T · Tuck Scholarship Awards	20,000.00
	20,250.00

St. Mary's Church
Profit & Loss
January 2023

	<u>Jan 23</u>
Total 240 · Restricted Expenditures	<u>20,250.00</u>
Total Other Expense	<u>20,250.00</u>
Net Other Income	<u>11,865.37</u>
Net Income	<u><u>46,460.85</u></u>

St. Mary's Church
Profit & Loss Budget vs. Actual
January 2023

	Jan 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
100 · Parish Pledges	61,856.78	22,500.00	39,356.78	274.9%
101 · Loose Offering	450.00	833.34	-383.34	54.0%
103 · Dividends and Interest	0.00	3.00	-3.00	0.0%
104 · Donations	465.00	833.33	-368.33	55.8%
106 · Fundraising	0.00	0.00	0.00	0.0%
108 · Church Yard Admin Fees	0.00	833.33	-833.33	0.0%
109 · Miscellaneous Income	340.00	166.67	173.33	204.0%
110 · Facilities Use/ Donations/Rent	2,040.00	2,391.67	-351.67	85.3%
111 · Transfers from Endowment	17,598.00	17,597.67	0.33	100.0%
113 · H.F. Webster Fund--Diocesan Inv	0.00	833.33	-833.33	0.0%
120 · Other Income	731.34			
121 · Lease of Land	500.00			
122 · Sale of Gravelots CYA	1,625.00	1,666.67	-41.67	97.5%
Total Income	85,606.12	47,659.01	37,947.11	179.6%
Gross Profit	85,606.12	47,659.01	37,947.11	179.6%
Expense				
200 · Apportionment	6,490.00	6,486.33	3.67	100.1%
201 · Computers, Internet,Website	95.23	458.33	-363.10	20.8%
203 · Christian Education	398.50	150.00	248.50	265.7%
204 · Conferences/Seminars/Retreats	0.00	166.67	-166.67	0.0%
206 · Insurance	3,168.00	2,083.33	1,084.67	152.1%
207 · Hospitality/PstrlCare/Collation	347.20	125.00	222.20	277.8%
208 · Maintenance of Buildings	2,914.63	2,666.67	247.96	109.3%
210 · Maintenance of Grounds	733.46	1,641.67	-908.21	44.7%
211 · B & G - Major Projects	0.00	1,108.33	-1,108.33	0.0%
212 · Misc. Expense	0.00	125.00	-125.00	0.0%
213 · Music/Choir Expenses	0.00	333.33	-333.33	0.0%
214 · Office Supplies/Expenses	2,478.45	1,083.33	1,395.12	228.8%
215 · Outreach	60.98	291.67	-230.69	20.9%
216 · Personnel Expenses	24,864.31	29,177.50	-4,313.19	85.2%
217 · Property Taxes	0.00	125.00	-125.00	0.0%
219 · Safe Church Background Checks	0.00	8.33	-8.33	0.0%
221 · Stewardship	0.00	29.17	-29.17	0.0%
225 · Covid-19 Expenses	0.00	41.67	-41.67	0.0%
226 · Utilities	7,185.85	5,000.00	2,185.85	143.7%
227 · Worship	1,162.15	250.00	912.15	464.9%
228 · Vestry Expenses	69.63	125.00	-55.37	55.7%
229 · Finance Expenses	0.00	100.00	-100.00	0.0%
231 · Audio-Video Expenses	1,042.25	375.00	667.25	277.9%
Total Expense	51,010.64	51,951.33	-940.69	98.2%
Net Ordinary Income	34,595.48	-4,292.32	38,887.80	-806.0%
Other Income/Expense				
Other Income				
105 · Restricted Donations	32,115.37			

St. Mary's Church
Profit & Loss Budget vs. Actual
January 2023

	<u>Jan 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Total Other Income	32,115.37			
Other Expense				
240 - Restricted Expenditures	<u>20,250.00</u>			
Total Other Expense	<u>20,250.00</u>			
Net Other Income	<u>11,865.37</u>			
Net Income	<u><u>46,460.85</u></u>	<u><u>-4,292.32</u></u>	<u><u>50,753.17</u></u>	<u><u>-1,082.4%</u></u>

St Mary's Historic Church Funding

Report on Historic Church Restoration Funding as of 31 December 2022

	04/30/22	05/31/22	07/31/22	08/31/22	10/31/22	11/30/22	12/31/22	01/31/23
Cash in bank as of 12/31/21	\$308,000	\$308,000	\$308,000	\$308,000	\$308,000	\$308,000	\$308,000	\$308,888
Donations recorded 2022	\$164,559	\$212,091	\$222,383	\$238,835	\$287,745	\$330,818	\$332,518	\$332,518
Donations recorded 2023								\$30,675
Expenditures 2022	-\$26,150	-\$32,169	-\$115,871	-\$389,027	-\$660,222	-\$831,903	-\$880,779	-\$880,779
Expenditures 2023								\$0
Total cash on hand	\$446,409	\$487,922	\$414,512	\$157,808	-\$64,477	-\$193,085	-\$240,261	-\$208,698
Total pledges to date	\$328,231	\$334,982	\$340,082	\$340,582	\$340,582	\$341,082	\$341,082	\$341,082
Pledges paid to date	\$79,858	\$91,158	\$97,075	\$114,618	\$132,028	\$169,854	\$171,625	\$177,959
Pledges outstanding	\$248,373	\$243,824	\$243,007	\$225,964	\$208,554	\$171,228	\$169,457	\$163,123
Total fundraising	\$720,932	\$763,915	\$773,390	\$772,799	\$804,299	\$810,046	\$809,975	\$835,204
Project budget	\$897,191	\$897,191	\$897,191	\$897,191	\$897,191	\$897,191	\$897,191	\$897,191
Funding gap	\$176,259	\$133,276	\$123,801	\$124,392	\$92,892	\$87,145	\$87,216	\$61,987

Notes:

Total fundraising is the sum of cash in bank + donations recorded + pledges outstanding

Funding gap is the amount we still need to raise in order to meet the project budget