

St. Mary's Church
2. Profit & Loss Budget vs. Actual
 January through June 2023

	Jan - Jun 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
100 · Parish Pledges	159,990.25	135,000.00	24,990.25	118.5%
101 · Loose Offering	10,835.00	5,000.04	5,834.96	216.7%
103 · Dividends and Interest	0.00	18.00	-18.00	0.0%
104 · Donations	21,373.05	4,999.98	16,373.07	427.5%
106 · Fundraising	0.00	0.00	0.00	0.0%
108 · Church Yard Admin Fees	4,830.00	4,999.98	-169.98	96.6%
109 · Miscellaneous Income	6,267.57	1,000.02	5,267.55	626.7%
110 · Facilities Use/ Donations/Rent	15,580.00	13,600.02	1,979.98	114.6%
111 · Transfers from Endowment	105,588.00	105,588.00	0.00	100.0%
113 · H.F. Webster Fund--Diocesan Inv	5,145.94	4,999.98	145.96	102.9%
120 · Other Income	756.03			
121 · Lease of Land	500.00			
122 · Sale of Gravelots CYA	7,750.00	10,000.02	-2,250.02	77.5%
Total Income	338,615.84	285,206.04	53,409.80	118.7%
Gross Profit	338,615.84	285,206.04	53,409.80	118.7%
Expense				
200 · Apportionment	38,920.00	38,917.98	2.02	100.0%
201 · Information Technology Expenses	4,187.62	2,749.98	1,437.64	152.3%
203 · Christian Education	704.50	900.00	-195.50	78.3%
204 · Conferences/Seminars/Retreats	0.00	1,000.02	-1,000.02	0.0%
206 · Insurance	16,459.50	12,499.98	3,959.52	131.7%
207 · Hospitality/PstrlCare/Collation	1,433.03	750.00	683.03	191.1%
208 · Maintenance of Buildings	21,858.08	16,000.02	5,858.06	136.6%
210 · Maintenance of Grounds	6,634.45	9,850.02	-3,215.57	67.4%
211 · B & G - Major Projects	7,131.74	6,649.98	481.76	107.2%
212 · Misc. Expense	45.00	750.00	-705.00	6.0%
213 · Music/Choir Expenses	1,146.75	1,999.98	-853.23	57.3%
214 · Office Supplies/Expenses	14,674.31	6,499.98	8,174.33	225.8%
215 · Outreach	1,986.26	1,750.02	236.24	113.5%
216 · Personnel Expenses	163,703.05	170,784.98	-7,081.93	95.9%

St. Mary's Church
2. Profit & Loss Budget vs. Actual
 January through June 2023

	Jan - Jun 23	Budget	\$ Over Budget	% of Budget
217 · Property Taxes	545.04	750.00	-204.96	72.7%
219 · Safe Church Background Checks	0.00	49.98	-49.98	0.0%
221 · Stewardship	0.00	175.02	-175.02	0.0%
225 · Covid-19 Expenses	0.00	250.02	-250.02	0.0%
226 · Utilities	31,094.48	30,000.00	1,094.48	103.6%
227 · Worship	5,023.55	1,500.00	3,523.55	334.9%
228 · Vestry Expenses	1,658.17	750.00	908.17	221.1%
229 · Finance Expenses	677.60	600.00	77.60	112.9%
231 · Audio-Video Expenses	2,304.56	2,250.00	54.56	102.4%
Total Expense	320,187.69	307,427.96	12,759.73	104.2%
Net Ordinary Income	18,428.15	-22,221.92	40,650.07	-82.9%
Other Income/Expense				
Other Income				
105 · Restricted Donations				
101D · Rector's Discretionary Fund	4,320.00			
105C · Donations - Historic Church	76,516.34			
105D · Donations - Churchyard	690.00			
105O · Restr Donations - Other	990.00			
105R · Donations - Capital Improvement	375.25			
105T · Donations - Tuck Fund	20,000.00			
105X · Restricted - Next Yr Reserve	25,000.00			
105 · Restricted Donations - Other	3,536.00			
Total 105 · Restricted Donations	131,427.59			
Total Other Income	131,427.59			
Other Expense				
240 · Restricted Expenditures				
240C · Church Building	3,394.90			
240D · Rector-Discretionary Fund	250.00			
240F · Grounds	540.00			
240O · Other	3,870.00			
240T · Tuck Scholarship Awards	20,000.00			
Total 240 · Restricted Expenditures	28,054.90			
Total Other Expense	28,054.90			
Net Other Income	103,372.69			
Net Income	121,800.84	-22,221.92	144,022.76	-548.1%

St. Mary's Church
3. Profit & Loss
 January through June 2023

	Jan 23	Feb 23	Mar 23	Apr 23	May 23	Jun 23	TOTAL
Ordinary Income/Expense							
Income							
100 · Parish Pledges	61,856.78	14,476.25	16,869.77	28,321.62	21,390.25	17,075.58	159,990.25
101 · Loose Offering	450.00	720.00	5,472.00	2,488.00	1,645.00	60.00	10,835.00
104 · Donations	465.00	100.05	243.00	450.00	20,065.00	50.00	21,373.05
108 · Church Yard Admin Fees	0.00	415.00	1,490.00	980.00	1,210.00	735.00	4,830.00
109 · Miscellaneous Income	0.00	0.00	1,429.00	0.00	3,868.57	970.00	6,267.57
110 · Facilities Use/ Donations/Rent	2,380.00	1,800.00	1,800.00	2,250.00	1,800.00	5,550.00	15,580.00
111 · Transfers from Endowment	17,598.00	17,598.00	17,598.00	17,598.00	17,598.00	17,598.00	105,588.00
113 · H.F. Webster Fund--Diocesan Inv	0.00	0.00	2,572.97	0.00	0.00	2,572.97	5,145.94
120 · Other Income	731.34	24.69	0.00	0.00	0.00	0.00	756.03
121 · Lease of Land	500.00	0.00	0.00	0.00	0.00	0.00	500.00
122 · Sale of Gravelots CYA	1,625.00	0.00	6,125.00	0.00	0.00	0.00	7,750.00
Total Income	85,606.12	35,133.99	53,599.74	52,087.62	67,576.82	44,611.55	338,615.84
Gross Profit	85,606.12	35,133.99	53,599.74	52,087.62	67,576.82	44,611.55	338,615.84
Expense							
200 · Apportionment	6,490.00	6,486.00	6,486.00	6,486.00	6,486.00	6,486.00	38,920.00
201 · Information Technology Expenses	243.02	951.74	523.02	340.02	933.57	1,196.25	4,187.62
203 · Christian Education	398.50	229.00	38.50	0.00	38.50	0.00	704.50
206 · Insurance	3,168.00	0.00	6,637.25	0.00	17.00	6,637.25	16,459.50
207 · Hospitality/PstrlCare/Collation	347.20	0.00	77.65	0.00	319.00	689.18	1,433.03
208 · Maintenance of Buildings	2,689.63	4,541.80	2,501.79	2,869.69	5,249.75	4,005.42	21,858.08
210 · Maintenance of Grounds	733.46	3,700.00	1,887.47	13.52	0.00	300.00	6,634.45
211 · B & G - Major Projects	0.00	0.00	0.00	0.00	7,131.74	0.00	7,131.74
212 · Misc. Expense	0.00	0.00	45.00	0.00	0.00	0.00	45.00
213 · Music/Choir Expenses	0.00	0.00	427.00	350.00	0.00	369.75	1,146.75
214 · Office Supplies/Expenses	2,064.84	1,627.40	2,944.86	1,992.29	3,499.51	2,545.41	14,674.31
215 · Outreach	60.98	283.36	126.04	110.27	1,286.66	118.95	1,986.26
216 · Personnel Expenses	25,130.11	24,133.09	26,290.40	34,307.92	23,960.54	29,880.99	163,703.05
217 · Property Taxes	0.00	272.52	0.00	0.00	272.52	0.00	545.04
226 · Utilities	7,185.85	7,060.98	7,002.57	5,003.14	4,027.67	814.27	31,094.48
227 · Worship	1,162.15	827.75	533.68	1,302.00	619.18	578.79	5,023.55

St. Mary's Church
3. Profit & Loss
 January through June 2023

	Jan 23	Feb 23	Mar 23	Apr 23	May 23	Jun 23	TOTAL
228 · Vestry Expenses	69.63	1,200.00	188.52	200.02	0.00	0.00	1,658.17
229 · Finance Expenses	0.00	206.00	78.60	131.00	131.00	131.00	677.60
231 · Audio-Video Expenses	1,042.25	0.00	995.00	0.00	150.47	116.84	2,304.56
Total Expense	50,785.62	51,519.64	56,783.35	53,105.87	54,123.11	53,870.10	320,187.69
Net Ordinary Income	34,820.50	-16,385.65	-3,183.61	-1,018.25	13,453.71	-9,258.55	18,428.15
Other Income/Expense							
Other Income							
105 · Restricted Donations							
101D · Rector's Discretionary Fund	750.00	0.00	565.00	0.00	2,805.00	200.00	4,320.00
105C · Donations - Historic Church	30,675.37	921.66	1,496.66	1,311.66	1,577.16	40,533.83	76,516.34
105D · Donations - Churchyard	690.00	0.00	0.00	0.00	0.00	0.00	690.00
105O · Restr Donations - Other	0.00	0.00	0.00	990.00	0.00	0.00	990.00
105R · Donations - Capital Improvement	0.00	0.00	0.00	0.00	0.00	375.25	375.25
105T · Donations - Tuck Fund	20,000.00	0.00	0.00	0.00	0.00	0.00	20,000.00
105X · Restricted - Next Yr Reserve	0.00	0.00	10,000.00	0.00	15,000.00	0.00	25,000.00
105 · Restricted Donations - Other	0.00	3,086.00	0.00	450.00	0.00	0.00	3,536.00
Total 105 · Restricted Donations	52,115.37	4,007.66	12,061.66	2,751.66	19,382.16	41,109.08	131,427.59
Total Other Income	52,115.37	4,007.66	12,061.66	2,751.66	19,382.16	41,109.08	131,427.59
Other Expense	20,250.00	1,839.91	3,609.99	0.00	2,355.00	0.00	28,054.90
Net Other Income	31,865.37	2,167.75	8,451.67	2,751.66	17,027.16	41,109.08	103,372.69
Net Income	66,685.87	-14,217.90	5,268.06	1,733.41	30,480.87	31,850.53	121,800.84

St. Mary's Church
4. Profit & Loss Prev Year Comparison
January through June 2023

	Jan - Jun 23	Jan - Jun 22	\$ Change	% Change
Ordinary Income/Expense				
Income				
100 · Parish Pledges	159,990.25	143,912.49	16,077.76	11.2%
101 · Loose Offering	10,835.00	8,785.25	2,049.75	23.3%
102 · Children/Youth Offering	0.00	75.00	-75.00	-100.0%
104 · Donations	21,373.05	1,931.15	19,441.90	1,006.8%
108 · Church Yard Admin Fees	4,830.00	0.00	4,830.00	100.0%
109 · Miscellaneous Income	6,267.57	9,213.93	-2,946.36	-32.0%
110 · Facilities Use/ Donations/Rent	15,580.00	20,915.00	-5,335.00	-25.5%
111 · Transfers from Endowment	105,588.00	105,588.00	0.00	0.0%
113 · H.F. Webster Fund--Diocesan Inv	5,145.94	2,572.97	2,572.97	100.0%
120 · Other Income	756.03	1,128.23	-372.20	-33.0%
121 · Lease of Land	500.00	500.00	0.00	0.0%
122 · Sale of Gravelots CYA	7,750.00	17,250.00	-9,500.00	-55.1%
Total Income	338,615.84	311,872.02	26,743.82	8.6%
Gross Profit	338,615.84	311,872.02	26,743.82	8.6%
Expense				
200 · Apportionment	38,920.00	34,330.00	4,590.00	13.4%
201 · Information Technology Expenses	4,187.62	3,338.78	848.84	25.4%
203 · Christian Education	704.50	77.00	627.50	814.9%
206 · Insurance	16,459.50	20,084.75	-3,625.25	-18.1%
207 · Hospitality/PstrlCare/Collation	1,433.03	425.34	1,007.69	236.9%
208 · Maintenance of Buildings	21,858.08	18,017.17	3,840.91	21.3%
210 · Maintenance of Grounds	6,634.45	10,850.00	-4,215.55	-38.9%
211 · B & G - Major Projects	7,131.74	38,602.00	-31,470.26	-81.5%
212 · Misc. Expense	45.00	3,842.45	-3,797.45	-98.8%
213 · Music/Choir Expenses	1,146.75	2,750.00	-1,603.25	-58.3%
214 · Office Supplies/Expenses	14,674.31	9,241.88	5,432.43	58.8%
215 · Outreach	1,986.26	528.92	1,457.34	275.5%
216 · Personnel Expenses	163,703.05	153,049.25	10,653.80	7.0%
217 · Property Taxes	545.04	0.00	545.04	100.0%
218 · Parish Life	0.00	0.00	0.00	0.0%
225 · Covid-19 Expenses	0.00	161.52	-161.52	-100.0%

St. Mary's Church
4. Profit & Loss Prev Year Comparison
January through June 2023

	Jan - Jun 23	Jan - Jun 22	\$ Change	% Change
226 · Utilities	31,094.48	25,284.12	5,810.36	23.0%
227 · Worship	5,023.55	2,587.54	2,436.01	94.1%
228 · Vestry Expenses	1,658.17	1,017.54	640.63	63.0%
229 · Finance Expenses	677.60	0.00	677.60	100.0%
231 · Audio-Video Expenses	2,304.56	0.00	2,304.56	100.0%
66900 · Reconciliation Discrepancies	0.00	2,250.00	-2,250.00	-100.0%
Total Expense	320,187.69	326,438.26	-6,250.57	-1.9%
Net Ordinary Income	18,428.15	-14,566.24	32,994.39	226.5%
Other Income/Expense				
Other Income				
105 · Restricted Donations				
101D · Rector's Discretionary Fund	4,320.00	1,500.00	2,820.00	188.0%
105C · Donations - Historic Church	76,516.34	219,580.59	-143,064.25	-65.2%
105D · Donations - Churchyard	690.00	0.00	690.00	100.0%
105O · Restr Donations - Other	990.00	2,900.00	-1,910.00	-65.9%
105R · Donations - Capital Improvement	375.25	0.00	375.25	100.0%
105T · Donations - Tuck Fund	20,000.00	18,000.00	2,000.00	11.1%
105X · Restricted - Next Yr Reserve	25,000.00	0.00	25,000.00	100.0%
105 · Restricted Donations - Other	3,536.00	0.00	3,536.00	100.0%
Total 105 · Restricted Donations	131,427.59	241,980.59	-110,553.00	-45.7%
Total Other Income	131,427.59	241,980.59	-110,553.00	-45.7%
Other Expense				
240 · Restricted Expenditures				
240C · Church Building	3,394.90	104,660.58	-101,265.68	-96.8%
240D · Rector-Discretionary Fund	250.00	0.00	250.00	100.0%
240F · Grounds	540.00	7,660.00	-7,120.00	-93.0%
240O · Other	3,870.00	2,754.18	1,115.82	40.5%
240T · Tuck Scholarship Awards	20,000.00	41,000.00	-21,000.00	-51.2%
Total 240 · Restricted Expenditures	28,054.90	156,074.76	-128,019.86	-82.0%
Total Other Expense	28,054.90	156,074.76	-128,019.86	-82.0%
Net Other Income	103,372.69	85,905.83	17,466.86	20.3%
Net Income	121,800.84	71,339.59	50,461.25	70.7%

St. Mary's Church
5. Balance Sheet Prev Year Comparison
As of June 30, 2023

	Jun 30, 23	Jun 30, 22	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
10 · Bk Newp Checking #5291	143,913.13	356,772.94	-212,859.81	-59.7%
21 · Bk Newp Rectr Discretion #2866	5,069.02	7,747.26	-2,678.24	-34.6%
23 · Fidelity HC Restorat Fund #1709	110.54	292,272.82	-292,162.28	-100.0%
39 · Fidelity Invest # 627-020996	500,477.57	497,059.44	3,418.13	0.7%
40 · Fidelity Endowment Invest #4478	3,348,752.52	3,201,072.85	147,679.67	4.6%
50 · BOA Diocesan Invest Tr #Webster	255,650.54	265,855.18	-10,204.64	-3.8%
Total Checking/Savings	4,253,973.32	4,620,780.49	-366,807.17	-7.9%
Other Current Assets				
Petty Cash	1,800.00	1,650.00	150.00	9.1%
78 · Due from Vendors	778.23	778.23	0.00	0.0%
81 · Pre Paid Expenses	7,365.89	1,596.64	5,769.25	361.3%
Total Other Current Assets	9,944.12	4,024.87	5,919.25	147.1%
Total Current Assets	4,263,917.44	4,624,805.36	-360,887.92	-7.8%
TOTAL ASSETS	4,263,917.44	4,624,805.36	-360,887.92	-7.8%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
95 · Unexpended Restricted Donations	40,769.87	40,769.87	0.00	0.0%
L03 · Outreach donations	-1,000.00	0.00	-1,000.00	-100.0%
L10 · 403B Contributions & Match	-7,577.85	-2,947.38	-4,630.47	-157.1%
L20 · Liability Due to Funeral Vendor	681.73	2,793.07	-2,111.34	-75.6%
L400 · Altar Guild	1,896.92	1,896.92	0.00	0.0%
Total Other Current Liabilities	34,770.67	42,512.48	-7,741.81	-18.2%
Total Current Liabilities	34,770.67	42,512.48	-7,741.81	-18.2%
Total Liabilities	34,770.67	42,512.48	-7,741.81	-18.2%
Equity				
Retained Earnings	-237,762.17	297,502.38	-535,264.55	-179.9%
400 · Realized & Unrealized Gain(Loss)	430,341.83	286,636.40	143,705.43	50.1%
7 · Unrestricted	2,636,756.65	2,636,756.65	0.00	0.0%
E30 · Rector's Discretionary Fund	-5,616.33	6,431.91	-12,048.24	-187.3%
Per01 · Permanently Restricted	284,882.10	284,882.10	0.00	0.0%
TR7 · Temporarily Restricted	998,743.85	998,743.85	0.00	0.0%
Net Income	121,800.84	71,339.59	50,461.25	70.7%

St. Mary's Church
5. Balance Sheet Prev Year Comparison
As of June 30, 2023

	<u>Jun 30, 23</u>	<u>Jun 30, 22</u>	<u>\$ Change</u>	<u>% Change</u>
Total Equity	4,229,146.77	4,582,292.88	-353,146.11	-7.7%
TOTAL LIABILITIES & EQUITY	<u>4,263,917.44</u>	<u>4,624,805.36</u>	<u>-360,887.92</u>	<u>-7.8%</u>

St Mary's Historic Church Funding

Report on Historic Church Restoration Funding as of 30 June 2023

	04/30/22	12/31/22	01/31/23	02/28/23	03/31/23	04/30/23	06/30/23
Cash in bank as of 12/31/21	\$308,000	\$308,000	\$308,000	\$308,000	\$308,000	\$308,000	\$308,000
Donations recorded 2022	\$164,559	\$332,518	\$332,518	\$332,518	\$332,518	\$332,518	\$332,518
Donations recorded 2023			\$30,675	\$31,597	\$33,094	\$34,405	\$76,516
Expenditures 2022	-\$26,150	-\$880,779	-\$880,779	-\$880,779	-\$880,779	-\$880,779	-\$880,779
Expenditures 2023			\$0	-\$325	-\$3,395	-\$3,395	-\$3,395
Total cash on hand	\$446,409	-\$240,261	-\$209,586	-\$208,664	-\$207,167	-\$205,856	-\$163,745
Total pledges to date	\$328,231	\$331,282	\$331,282	\$331,282	\$331,282	\$331,282	\$331,282
Pledges paid to date	\$79,858	\$171,625	\$177,959	\$179,519	\$179,911	\$180,743	\$239,477
Pledges outstanding	\$248,373	\$159,657	\$153,323	\$151,763	\$151,371	\$150,539	\$91,805
Total fundraising	\$720,932	\$800,175	\$824,516	\$823,878	\$824,983	\$825,462	\$808,839
Project budget	\$897,191	\$897,191	\$897,191	\$897,191	\$897,191	\$897,191	\$897,191
Unspent budget	\$871,041	\$16,412	\$16,412	\$16,087	\$13,017	\$13,017	\$13,017
Funding gap	\$176,259	\$97,016	\$72,675	\$73,313	\$72,208	\$71,729	\$88,352

Notes:

Total fundraising is the sum of cash in bank + donations recorded + pledges outstanding

Funding gap is the amount we still need to raise in order to meet the project budget