St. Mary's Church
2. Profit & Loss Budget vs. Actual
January through July 2023

	Jan - Jul 23	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Uncategorized Income	9,360.00			
100 · Parish Pledges	176,897.87	157,500.00	19,397.87	112.3%
101 · Loose Offering	11,194.00	5,833.38	5,360.62	191.9%
103 · Dividends and Interest	0.00	21.00	-21.00	0.0%
104 · Donations	41,773.13	5,833.31	35,939.82	716.1%
106 · Fundraising	0.00	0.00	0.00	0.0%
108 · Church Yard Admin Fees	8,520.00	5,833.31	2,686.69	146.1%
109 · Miscellaneous Income	6,267.57	1,166.69	5,100.88	537.2%
110 · Facilities Use/ Donations/Rent	17,780.00	16,116.69	1,663.31	110.3%
111 · Transfers from Endowment	123,186.00	123,186.00	0.00	100.0%
113 · H.F. Webster Fund--Diocesan Inv	5,145.94	5,833.31	-687.37	88.2%
120 · Other Income	1,106.03			
121 · Lease of Land	500.00			
122 · Sale of Gravelots CYA	7,750.00	11,666.69	-3,916.69	66.4%
Total Income	409,480.54	332,990.38	76,490.16	123.0%
Gross Profit	409,480.54	332,990.38	76,490.16	123.0%
Expense				
200 · Apportionment	45,406.00	45,404.31	1.69	100.0%
201 · Information Technology Expenses	4,432.01	3,208.31	1,223.70	138.1%
203 · Christian Education	704.50	1,050.00	-345.50	67.1%
204 · Conferences/Seminars/Retreats	0.00	1,166.69	-1,166.69	0.0%
206 · Insurance	16,459.50	14,583.31	1,876.19	112.9%
207 · Hospitality/PstrlCare/Collation	1,473.05	875.00	598.05	168.3%
208 · Maintenance of Buildings	22,233.67	18,666.69	3,566.98	119.1%
210 · Maintenance of Grounds	6,634.45	11,491.69	-4,857.24	57.7%
211 · B & G - Major Projects	7,131.74	7,758.31	-626.57	91.9%
212 · Misc. Expense	45.00	875.00	-830.00	5.1%
213 · Music/Choir Expenses	1,396.75	2,333.31	-936.56	59.9%
214 · Office Supplies/Expenses	16,912.04	7,583.31	9,328.73	223.0%
215 · Outreach	2,173.93	2,041.69	132.24	106.5%
216 · Personnel Expenses	193,989.51	206,153.31	-12,163.80	94.1%
217 · Property Taxes	545.04	875.00	-329.96	62.3%
219 · Safe Church Background Checks	0.00	58.31	-58.31	0.0%
221 · Stewardship	0.00	204.19	-204.19	0.0%
225 · Covid-19 Expenses	0.00	291.69	-291.69	0.0%
226 · Utilities	34,660.73	35,000.00	-339.27	99.0%
227 · Worship	5,974.92	1,750.00	4,224.92	341.4%
228 · Vestry Expenses	2,058.17	875.00	1,183.17	235.2%
229 · Finance Expenses	782.40	700.00	82.40	111.8%
231 · Audio-Video Expenses	2,304.56	2,625.00	-320.44	87.8%
Total Expense	365,317.97	365,570.12	-252.15	99.9%
Net Ordinary Income	44,162.57	-32,579.74	76,742.31	-135.6%
Other Income/Expense				
Other Income				
105 · Restricted Donations				

St. Mary's Church
2. Profit & Loss Budget vs. Actual
January through July 2023

	Jan - Jul 23	Budget	$ Over Budget	% of Budget
101D · Rector's Discretionary Fund	6,270.00			
105C · Donations - Historic Church	78,464.00			
105D · Donations - Churchyard	690.00			
105O · Restr Donations - Other	990.00			
105T · Donations - Tuck Fund	20,000.00			
105X · Restricted - Next Yr Reserve	25,000.00			
105 · Restricted Donations - Other	3,536.00			
Total 105 · Restricted Donations	134,950.00			
Total Other Income	134,950.00			
Other Expense				
240 · Restricted Expenditures				
240C · Church Building	3,394.90			
240D · Rector-Discretionary Fund	250.00			
240F · Grounds	540.00			
240O · Other	3,870.00			
240T · Tuck Scholarship Awards	34,000.00			
Total 240 · Restricted Expenditures	42,054.90			
Total Other Expense	42,054.90			
Net Other Income	92,895.10			
Net Income	**137,057.67**	**-32,579.74**	**169,637.41**	**-420.7%**

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Accrual Basis

St. Mary's Church
3. Profit & Loss
January through July 2023

	Jan 23	Feb 23	Mar 23	Apr 23	May 23	Jun 23	Jul 23	TOTAL
Ordinary Income/Expense								
Income								
Uncategorized Income	0.00	0.00	0.00	0.00	0.00	0.00	9,360.00	9,360.00
100 · Parish Pledges	61,856.78	14,476.25	16,869.77	28,321.62	21,390.25	17,075.58	16,907.62	176,897.87
101 · Loose Offering	450.00	720.00	5,472.00	2,488.00	1,645.00	60.00	359.00	11,194.00
104 · Donations	465.00	100.05	243.00	450.00	20,065.00	50.00	20,400.08	41,773.13
108 · Church Yard Admin Fees	0.00	415.00	1,490.00	980.00	1,210.00	735.00	3,690.00	8,520.00
109 · Miscellaneous Income	0.00	0.00	1,429.00	0.00	3,868.57	970.00	0.00	6,267.57
110 · Facilities Use/ Donations/Rent	2,380.00	1,800.00	1,800.00	2,250.00	1,800.00	5,550.00	2,200.00	17,780.00
111 · Transfers from Endowment	17,598.00	17,598.00	17,598.00	17,598.00	17,598.00	17,598.00	17,598.00	123,186.00
113 · H.F. Webster Fund--Diocesan Inv	0.00	0.00	2,572.97	0.00	0.00	2,572.97	0.00	5,145.94
120 · Other Income	731.34	24.69	0.00	0.00	0.00	0.00	350.00	1,106.03
121 · Lease of Land	500.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
122 · Sale of Gravelots CYA	1,625.00	0.00	6,125.00	0.00	0.00	0.00	0.00	7,750.00
Total Income	85,606.12	35,133.99	53,599.74	52,087.62	67,576.82	44,611.55	70,864.70	409,480.54
Gross Profit	85,606.12	35,133.99	53,599.74	52,087.62	67,576.82	44,611.55	70,864.70	409,480.54
Expense								
200 · Apportionment	6,490.00	6,486.00	6,486.00	6,486.00	6,486.00	6,486.00	6,486.00	45,406.00
201 · Information Technology Expenses	243.02	951.74	523.02	340.02	933.57	1,196.25	244.39	4,432.01
203 · Christian Education	398.50	229.00	38.50	0.00	38.50	0.00	0.00	704.50
206 · Insurance	3,168.00	0.00	6,637.25	0.00	17.00	6,637.25	0.00	16,459.50
207 · Hospitality/PstrlCare/Collation	347.20	0.00	77.65	0.00	319.00	689.18	40.02	1,473.05
208 · Maintenance of Buildings	2,689.63	4,541.80	2,501.79	2,869.69	5,249.75	4,005.42	375.59	22,233.67
210 · Maintenance of Grounds	733.46	3,700.00	1,887.47	13.52	0.00	300.00	0.00	6,634.45
211 · B & G - Major Projects	0.00	0.00	0.00	0.00	7,131.74	0.00	0.00	7,131.74
212 · Misc. Expense	0.00	0.00	45.00	0.00	0.00	0.00	0.00	45.00
213 · Music/Choir Expenses	0.00	0.00	427.00	350.00	0.00	369.75	250.00	1,396.75
214 · Office Supplies/Expenses	2,064.84	1,627.40	2,944.86	1,992.29	3,499.51	2,545.41	2,237.73	16,912.04
215 · Outreach	60.98	283.36	126.04	110.27	1,286.66	118.95	187.67	2,173.93
216 · Personnel Expenses	25,130.11	24,133.09	26,290.40	34,307.92	23,960.54	29,961.89	30,205.56	193,989.51
217 · Property Taxes	0.00	272.52	0.00	0.00	272.52	0.00	0.00	545.04
226 · Utilities	7,185.85	7,060.98	7,002.57	5,003.14	3,564.23	814.27	4,029.69	34,660.73
227 · Worship	1,162.15	827.75	533.68	1,302.00	619.18	578.79	951.37	5,974.92

St. Mary's Church
3. Profit & Loss
January through July 2023

	Jan 23	Feb 23	Mar 23	Apr 23	May 23	Jun 23	Jul 23	TOTAL
228 · Vestry Expenses	69.63	1,200.00	188.52	200.02	0.00	0.00	400.00	2,058.17
229 · Finance Expenses	0.00	206.00	78.60	131.00	131.00	131.00	104.80	782.40
231 · Audio-Video Expenses	1,042.25	0.00	995.00	0.00	150.47	116.84	0.00	2,304.56
Total Expense	50,785.62	51,519.64	56,783.35	53,105.87	53,659.67	53,951.00	45,512.82	365,317.97
Net Ordinary Income	34,820.50	-16,385.65	-3,183.61	-1,018.25	13,917.15	-9,339.45	25,351.88	44,162.57
Other Income/Expense								
Other Income								
105 · Restricted Donations								
101D · Rector's Discretionary Fund	750.00	0.00	565.00	0.00	2,805.00	200.00	1,950.00	6,270.00
105C · Donations - Historic Church	30,675.37	921.66	1,496.66	1,311.66	1,577.16	40,909.08	1,572.41	78,464.00
105D · Donations - Churchyard	690.00	0.00	0.00	0.00	0.00	0.00	0.00	690.00
105O · Restr Donations - Other	0.00	0.00	0.00	990.00	0.00	0.00	0.00	990.00
105T · Donations - Tuck Fund	20,000.00	0.00	0.00	0.00	0.00	0.00	0.00	20,000.00
105X · Restricted - Next Yr Reserve	0.00	0.00	10,000.00	0.00	15,000.00	0.00	0.00	25,000.00
105 · Restricted Donations - Other	0.00	3,086.00	0.00	450.00	0.00	0.00	0.00	3,536.00
Total 105 · Restricted Donations	52,115.37	4,007.66	12,061.66	2,751.66	19,382.16	41,109.08	3,522.41	134,950.00
Total Other Income	52,115.37	4,007.66	12,061.66	2,751.66	19,382.16	41,109.08	3,522.41	134,950.00
Other Expense								
240 · Restricted Expenditures								
240C · Church Building	0.00	324.91	3,069.99	0.00	0.00	0.00	0.00	3,394.90
240D · Rector-Discretionary Fund	250.00	0.00	0.00	0.00	0.00	0.00	0.00	250.00
240F · Grounds	0.00	0.00	540.00	0.00	0.00	0.00	0.00	540.00
240O · Other	0.00	1,515.00	0.00	0.00	2,355.00	0.00	0.00	3,870.00
240T · Tuck Scholarship Awards	20,000.00	0.00	0.00	0.00	0.00	0.00	14,000.00	34,000.00
Total 240 · Restricted Expenditures	20,250.00	1,839.91	3,609.99	0.00	2,355.00	0.00	14,000.00	42,054.90
Total Other Expense	20,250.00	1,839.91	3,609.99	0.00	2,355.00	0.00	14,000.00	42,054.90
Net Other Income	31,865.37	2,167.75	8,451.67	2,751.66	17,027.16	41,109.08	-10,477.59	92,895.10
Net Income	**66,685.87**	**-14,217.90**	**5,268.06**	**1,733.41**	**30,944.31**	**31,769.63**	**14,874.29**	**137,057.67**

St. Mary's Church
4. Profit & Loss Prev Year Comparison
January through July 2023

	Jan - Jul 23	Jan - Jul 22	$ Change	% Change
Ordinary Income/Expense				
Income				
Uncategorized Income	9,360.00	0.00	9,360.00	100.0%
100 · Parish Pledges	176,897.87	160,894.39	16,003.48	10.0%
101 · Loose Offering	11,194.00	8,897.25	2,296.75	25.8%
102 · Children/Youth Offering	0.00	75.00	-75.00	-100.0%
104 · Donations	41,773.13	2,321.15	39,451.98	1,699.7%
108 · Church Yard Admin Fees	8,520.00	0.00	8,520.00	100.0%
109 · Miscellaneous Income	6,267.57	12,108.93	-5,841.36	-48.2%
110 · Facilities Use/ Donations/Rent	17,780.00	24,330.00	-6,550.00	-26.9%
111 · Transfers from Endowment	123,186.00	123,186.00	0.00	0.0%
113 · H.F. Webster Fund--Diocesan Inv	5,145.94	5,145.94	0.00	0.0%
120 · Other Income	1,106.03	1,128.23	-22.20	-2.0%
121 · Lease of Land	500.00	500.00	0.00	0.0%
122 · Sale of Gravelots CYA	7,750.00	17,250.00	-9,500.00	-55.1%
Total Income	409,480.54	355,836.89	53,643.65	15.1%
Gross Profit	409,480.54	355,836.89	53,643.65	15.1%
Expense				
200 · Apportionment	45,406.00	40,052.00	5,354.00	13.4%
201 · Information Technology Expenses	4,432.01	3,764.60	667.41	17.7%
203 · Christian Education	704.50	115.50	589.00	510.0%
206 · Insurance	16,459.50	20,084.75	-3,625.25	-18.1%
207 · Hospitality/PstrlCare/Collation	1,473.05	628.42	844.63	134.4%
208 · Maintenance of Buildings	22,233.67	19,620.17	2,613.50	13.3%
210 · Maintenance of Grounds	6,634.45	10,850.00	-4,215.55	-38.9%
211 · B & G - Major Projects	7,131.74	39,802.00	-32,670.26	-82.1%
212 · Misc. Expense	45.00	3,842.45	-3,797.45	-98.8%
213 · Music/Choir Expenses	1,396.75	2,750.00	-1,353.25	-49.2%
214 · Office Supplies/Expenses	16,912.04	9,866.99	7,045.05	71.4%
215 · Outreach	2,173.93	624.14	1,549.79	248.3%
216 · Personnel Expenses	193,989.51	175,774.88	18,214.63	10.4%
217 · Property Taxes	545.04	0.00	545.04	100.0%
218 · Parish Life	0.00	0.00	0.00	0.0%
225 · Covid-19 Expenses	0.00	161.52	-161.52	-100.0%

St. Mary's Church
4. Profit & Loss Prev Year Comparison
January through July 2023

	Jan - Jul 23	Jan - Jul 22	$ Change	% Change
226 · Utilities	34,660.73	29,169.34	5,491.39	18.8%
227 · Worship	5,974.92	2,785.13	3,189.79	114.5%
228 · Vestry Expenses	2,058.17	1,268.70	789.47	62.2%
229 · Finance Expenses	782.40	0.00	782.40	100.0%
231 · Audio-Video Expenses	2,304.56	0.00	2,304.56	100.0%
66900 · Reconciliation Discrepancies	0.00	2,250.00	-2,250.00	-100.0%
Total Expense	365,317.97	363,410.59	1,907.38	0.5%
Net Ordinary Income	44,162.57	-7,573.70	51,736.27	683.1%
Other Income/Expense				
Other Income				
105 · Restricted Donations				
101D · Rector's Discretionary Fund	6,270.00	1,950.00	4,320.00	221.5%
105C · Donations - Historic Church	78,464.00	239,972.89	-161,508.89	-67.3%
105D · Donations - Churchyard	690.00	0.00	690.00	100.0%
105O · Restr Donations - Other	990.00	2,900.00	-1,910.00	-65.9%
105T · Donations - Tuck Fund	20,000.00	41,000.00	-21,000.00	-51.2%
105X · Restricted - Next Yr Reserve	25,000.00	0.00	25,000.00	100.0%
105 · Restricted Donations - Other	3,536.00	0.00	3,536.00	100.0%
Total 105 · Restricted Donations	134,950.00	285,822.89	-150,872.89	-52.8%
Total Other Income	134,950.00	285,822.89	-150,872.89	-52.8%
Other Expense				
240 · Restricted Expenditures				
240C · Church Building	3,394.90	115,870.86	-112,475.96	-97.1%
240D · Rector-Discretionary Fund	250.00	0.00	250.00	100.0%
240F · Grounds	540.00	7,660.00	-7,120.00	-93.0%
240O · Other	3,870.00	2,754.18	1,115.82	40.5%
240T · Tuck Scholarship Awards	34,000.00	41,000.00	-7,000.00	-17.1%
Total 240 · Restricted Expenditures	42,054.90	167,285.04	-125,230.14	-74.9%
Total Other Expense	42,054.90	167,285.04	-125,230.14	-74.9%
Net Other Income	92,895.10	118,537.85	-25,642.75	-21.6%
Net Income	**137,057.67**	**110,964.15**	**26,093.52**	**23.5%**

St. Mary's Church
5. Balance Sheet Prev Year Comparison
As of July 31, 2023

	Jul 31, 23	Jul 31, 22	$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
10 · Bk Newp Checking #5291	171,446.79	379,930.02	-208,483.23	-54.9%
21 · Bk Newp Rectr Discretion #2866	6,269.02	3,932.02	2,337.00	59.4%
23 · Fidelity HC Restorat Fund #1709	110.99	309,641.40	-309,530.41	-100.0%
39 · Fidelity Invest # 627-020996	502,376.15	514,912.78	-12,536.63	-2.4%
40 · Fidelity Endowment Invest #4478	3,420,424.33	3,374,844.98	45,579.35	1.4%
50 · BOA Diocesan Invest Tr #Webster	255,650.54	265,855.18	-10,204.64	-3.8%
Total Checking/Savings	4,356,277.82	4,849,116.38	-492,838.56	-10.2%
Other Current Assets				
Petty Cash	1,800.00	1,650.00	150.00	9.1%
78 · Due from Vendors	778.23	778.23	0.00	0.0%
81 · Pre Paid Expenses	7,365.89	1,596.64	5,769.25	361.3%
Total Other Current Assets	9,944.12	4,024.87	5,919.25	147.1%
Total Current Assets	4,366,221.94	4,853,141.25	-486,919.31	-10.0%
TOTAL ASSETS	**4,366,221.94**	**4,853,141.25**	**-486,919.31**	**-10.0%**
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
86 · Payroll Tax Liability	153.00	0.00	153.00	100.0%
95 · Unexpended Restricted Donations	39,894.87	40,769.87	-875.00	-2.2%
L03 · Outreach donations	-1,000.00	0.00	-1,000.00	-100.0%
L10 · 403B Contributions & Match	-8,379.02	-1,354.86	-7,024.16	-518.4%
L20 · Liability Due to Funeral Vendor	2,431.73	1,973.07	458.66	23.3%
L400 · Altar Guild	1,896.92	1,896.92	0.00	0.0%
Total Other Current Liabilities	34,997.50	43,285.00	-8,287.50	-19.2%
Total Current Liabilities	34,997.50	43,285.00	-8,287.50	-19.2%
Total Liabilities	34,997.50	43,285.00	-8,287.50	-19.2%
Equity				
Retained Earnings	-237,762.17	297,502.38	-535,264.55	-179.9%
400 · Realized &Unrealized Gain(Loss)	517,912.67	478,590.45	39,322.22	8.2%
7 · Unrestricted	2,636,756.65	2,636,756.65	0.00	0.0%
E30 · Rector's Discretionary Fund	-6,366.33	2,416.67	-8,783.00	-363.4%
Per01 · Permanently Restricted	284,882.10	284,882.10	0.00	0.0%
TR7 · Temporarily Restricted	998,743.85	998,743.85	0.00	0.0%
Net Income	137,057.67	110,964.15	26,093.52	23.5%
Total Equity	4,331,224.44	4,809,856.25	-478,631.81	-10.0%
TOTAL LIABILITIES & EQUITY	**4,366,221.94**	**4,853,141.25**	**-486,919.31**	**-10.0%**