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04/25/23

Accrual Basis

St. Mary's Church
2. Profit & Loss Budget vs. Actual
 January through March 2023

	Jan - Mar 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Return check charges	-45.00			
100 · Parish Pledges	93,202.80	67,500.00	25,702.80	138.1%
101 · Loose Offering	6,642.00	2,500.02	4,141.98	265.7%
103 · Dividends and Interest	0.00	9.00	-9.00	0.0%
104 · Donations	3,381.02	2,499.99	881.03	135.2%
106 · Fundraising	0.00	0.00	0.00	0.0%
108 · Church Yard Admin Fees	1,905.00	2,499.99	-594.99	76.2%
109 · Miscellaneous Income	1,429.00	500.01	928.99	285.8%
110 · Facilities Use/ Donations/Rent	5,980.00	6,650.01	-670.01	89.9%
111 · Transfers from Endowment	52,794.00	52,794.00	0.00	100.0%
113 · H.F. Webster Fund--Diocesan Inv	0.00	2,499.99	-2,499.99	0.0%
120 · Other Income	756.03			
121 · Lease of Land	500.00			
122 · Sale of Gravelots CYA	7,750.00	5,000.01	2,749.99	155.0%
Total Income	174,294.85	142,453.02	31,841.83	122.4%
Gross Profit	174,294.85	142,453.02	31,841.83	122.4%
Expense				
200 · Apportionment	19,462.00	19,458.99	3.01	100.0%
201 · Computers, Internet,Website	1,282.96	1,374.99	-92.03	93.3%
203 · Christian Education	666.00	450.00	216.00	148.0%
204 · Conferences/Seminars/Retreats	0.00	500.01	-500.01	0.0%
206 · Insurance	9,805.25	6,249.99	3,555.26	156.9%
207 · Hospitality/PstrlCare/Collation	424.85	375.00	49.85	113.3%
208 · Maintenance of Buildings	9,733.22	8,000.01	1,733.21	121.7%
210 · Maintenance of Grounds	6,320.93	4,925.01	1,395.92	128.3%
211 · B & G - Major Projects	0.00	3,324.99	-3,324.99	0.0%
212 · Misc. Expense	0.00	375.00	-375.00	0.0%
213 · Music/Choir Expenses	427.00	999.99	-572.99	42.7%
214 · Office Supplies/Expenses	8,075.34	3,249.99	4,825.35	248.5%
215 · Outreach	470.38	875.01	-404.63	53.8%
216 · Personnel Expenses	74,756.18	87,532.50	-12,776.32	85.4%
217 · Property Taxes	272.52	375.00	-102.48	72.7%
219 · Safe Church Background Checks	0.00	24.99	-24.99	0.0%
221 · Stewardship	0.00	87.51	-87.51	0.0%
225 · Covid-19 Expenses	0.00	125.01	-125.01	0.0%
226 · Utilities	21,249.40	15,000.00	6,249.40	141.7%
227 · Worship	2,523.58	750.00	1,773.58	336.5%
228 · Vestry Expenses	1,458.15	375.00	1,083.15	388.8%
229 · Finance Expenses	78.60	300.00	-221.40	26.2%
231 · Audio-Video Expenses	2,037.25	1,125.00	912.25	181.1%
Total Expense	159,043.61	155,853.99	3,189.62	102.0%
Net Ordinary Income	15,251.24	-13,400.97	28,652.21	-113.8%
Other Income/Expense				
Other Income				
105 · Restricted Donations				

St. Mary's Church
2. Profit & Loss Budget vs. Actual
January through March 2023

	Jan - Mar 23	Budget	\$ Over Budget	% of Budget
101D · Rector's Discretionary Fund	1,315.00			
105C · Donations - Historic Church	33,093.69			
105D · Donations - Churchyard	690.00			
105X · 105X - restricted donation	10,000.00			
105 · Restricted Donations - Other	3,086.00			
Total 105 · Restricted Donations	48,184.69			
Total Other Income	48,184.69			
Other Expense				
240 · Restricted Expenditures				
240C · Church Building	3,394.90			
240D · Rector-Discretionary Fund	250.00			
240F · Grounds	540.00			
240O · Other	1,515.00			
240T · Tuck Scholarship Awards	20,000.00			
Total 240 · Restricted Expenditures	25,699.90			
Total Other Expense	25,699.90			
Net Other Income	22,484.79			
Net Income	37,736.03	-13,400.97	51,137.00	-281.6%

St. Mary's Church
3. Profit & Loss by Mo.
January through March 2023

	Jan 23	Feb 23	Mar 23	TOTAL
Ordinary Income/Expense				
Income				
Return check charges	0.00	0.00	-45.00	-45.00
100 · Parish Pledges	61,856.78	14,476.25	16,869.77	93,202.80
101 · Loose Offering	450.00	720.00	5,472.00	6,642.00
104 · Donations	465.00	100.05	2,815.97	3,381.02
108 · Church Yard Admin Fees	0.00	415.00	1,490.00	1,905.00
109 · Miscellaneous Income	0.00	0.00	1,429.00	1,429.00
110 · Facilities Use/ Donations/Rent	2,380.00	1,800.00	1,800.00	5,980.00
111 · Transfers from Endowment	17,598.00	17,598.00	17,598.00	52,794.00
120 · Other Income	731.34	24.69	0.00	756.03
121 · Lease of Land	500.00	0.00	0.00	500.00
122 · Sale of Gravelots CYA	1,625.00	0.00	6,125.00	7,750.00
Total Income	85,606.12	35,133.99	53,554.74	174,294.85
Gross Profit	85,606.12	35,133.99	53,554.74	174,294.85
Expense				
200 · Apportionment	6,490.00	6,486.00	6,486.00	19,462.00
201 · Computers, Internet,Website	95.23	812.50	375.23	1,282.96
203 · Christian Education	398.50	229.00	38.50	666.00
206 · Insurance	3,168.00	0.00	6,637.25	9,805.25
207 · Hospitality/PstrlCare/Collation	347.20	0.00	77.65	424.85
208 · Maintenance of Buildings	2,689.63	4,541.80	2,501.79	9,733.22
210 · Maintenance of Grounds	733.46	3,700.00	1,887.47	6,320.93
213 · Music/Choir Expenses	0.00	0.00	427.00	427.00
214 · Office Supplies/Expenses	2,478.43	2,504.26	3,092.65	8,075.34
215 · Outreach	60.98	283.36	126.04	470.38
216 · Personnel Expenses	24,864.31	23,601.47	26,290.40	74,756.18
217 · Property Taxes	0.00	272.52	0.00	272.52
226 · Utilities	7,185.85	7,060.98	7,002.57	21,249.40
227 · Worship	1,162.15	827.75	533.68	2,523.58
228 · Vestry Expenses	69.63	1,200.00	188.52	1,458.15
229 · Finance Expenses	0.00	0.00	78.60	78.60
231 · Audio-Video Expenses	1,042.25	0.00	995.00	2,037.25
Total Expense	50,785.62	51,519.64	56,738.35	159,043.61
Net Ordinary Income	34,820.50	-16,385.65	-3,183.61	15,251.24
Other Income/Expense				
Other Income				
105 · Restricted Donations				
101D · Rector's Discretionary Fund	750.00	0.00	565.00	1,315.00
105C · Donations - Historic Church	30,675.37	921.66	1,496.66	33,093.69
105D · Donations - Churchyard	690.00	0.00	0.00	690.00
105X · 105X - restricted donation	0.00	0.00	10,000.00	10,000.00
105 · Restricted Donations - Other	0.00	3,086.00	0.00	3,086.00
Total 105 · Restricted Donations	32,115.37	4,007.66	12,061.66	48,184.69
Total Other Income	32,115.37	4,007.66	12,061.66	48,184.69
Other Expense				
240 · Restricted Expenditures				
240C · Church Building	0.00	324.91	3,069.99	3,394.90
240D · Rector-Discretionary Fund	250.00	0.00	0.00	250.00

St. Mary's Church
3. Profit & Loss by Mo.
 January through March 2023

	Jan 23	Feb 23	Mar 23	TOTAL
240F · Grounds	0.00	0.00	540.00	540.00
240O · Other	0.00	1,515.00	0.00	1,515.00
240T · Tuck Scholarship Awards	20,000.00	0.00	0.00	20,000.00
Total 240 · Restricted Expenditures	20,250.00	1,839.91	3,609.99	25,699.90
Total Other Expense	20,250.00	1,839.91	3,609.99	25,699.90
Net Other Income	11,865.37	2,167.75	8,451.67	22,484.79
Net Income	46,685.87	-14,217.90	5,268.06	37,736.03

St. Mary's Church
4. Profit & Loss Prev Year Comparison
January through March 2023

	Jan - Mar 23	Jan - Mar 22	\$ Change	% Change
Ordinary Income/Expense				
Income				
Return check charges	-45.00	0.00	-45.00	-100.0%
100 · Parish Pledges	93,202.80	65,607.14	27,595.66	42.1%
101 · Loose Offering	6,642.00	6,734.00	-92.00	-1.4%
104 · Donations	3,381.02	900.00	2,481.02	275.7%
108 · Church Yard Admin Fees	1,905.00	0.00	1,905.00	100.0%
109 · Miscellaneous Income	1,429.00	4,470.66	-3,041.66	-68.0%
110 · Facilities Use/ Donations/Rent	5,980.00	10,545.00	-4,565.00	-43.3%
111 · Transfers from Endowment	52,794.00	52,794.00	0.00	0.0%
120 · Other Income	756.03	1,128.23	-372.20	-33.0%
121 · Lease of Land	500.00	500.00	0.00	0.0%
122 · Sale of Gravelots CYA	7,750.00	4,750.00	3,000.00	63.2%
Total Income	174,294.85	147,429.03	26,865.82	18.2%
Gross Profit	174,294.85	147,429.03	26,865.82	18.2%
Expense				
200 · Apportionment	19,462.00	17,164.00	2,298.00	13.4%
201 · Computers, Internet,Website	1,282.96	1,347.46	-64.50	-4.8%
203 · Christian Education	666.00	38.50	627.50	1,629.9%
206 · Insurance	9,805.25	8,546.25	1,259.00	14.7%
207 · Hospitality/PstrlCare/Collation	424.85	0.00	424.85	100.0%
208 · Maintenance of Buildings	9,733.22	5,983.74	3,749.48	62.7%
210 · Maintenance of Grounds	6,320.93	7,850.00	-1,529.07	-19.5%
211 · B & G - Major Projects	0.00	2,000.00	-2,000.00	-100.0%
212 · Misc. Expense	0.00	3,242.45	-3,242.45	-100.0%
213 · Music/Choir Expenses	427.00	0.00	427.00	100.0%
214 · Office Supplies/Expenses	8,075.34	5,066.29	3,009.05	59.4%
215 · Outreach	470.38	260.02	210.36	80.9%
216 · Personnel Expenses	74,756.18	75,209.17	-452.99	-0.6%
217 · Property Taxes	272.52	0.00	272.52	100.0%
225 · Covid-19 Expenses	0.00	161.52	-161.52	-100.0%
226 · Utilities	21,249.40	14,075.93	7,173.47	51.0%
227 · Worship	2,523.58	1,082.26	1,441.32	133.2%
228 · Vestry Expenses	1,458.15	979.84	478.31	48.8%
229 · Finance Expenses	78.60	0.00	78.60	100.0%
231 · Audio-Video Expenses	2,037.25	0.00	2,037.25	100.0%
66900 · Reconciliation Discrepancies	0.00	2,250.00	-2,250.00	-100.0%
Total Expense	159,043.61	145,257.43	13,786.18	9.5%
Net Ordinary Income	15,251.24	2,171.60	13,079.64	602.3%
Other Income/Expense				
Other Income				
105 · Restricted Donations				
101D · Rector's Discretionary Fund	1,315.00	750.00	565.00	75.3%
105C · Donations - Historic Church	33,093.69	139,736.92	-106,643.23	-76.3%
105D · Donations - Churchyard	690.00	0.00	690.00	100.0%
105O · Restr Donations - Other	0.00	2,900.00	-2,900.00	-100.0%
105T · Donations - Tuck Fund	0.00	18,000.00	-18,000.00	-100.0%
105X · 105X - restricted donation	10,000.00	0.00	10,000.00	100.0%
105 · Restricted Donations - Other	3,086.00	0.00	3,086.00	100.0%

St. Mary's Church
4. Profit & Loss Prev Year Comparison
January through March 2023

	Jan - Mar 23	Jan - Mar 22	\$ Change	% Change
Total 105 · Restricted Donations	48,184.69	161,386.92	-113,202.23	-70.1%
Total Other Income	48,184.69	161,386.92	-113,202.23	-70.1%
Other Expense				
240 · Restricted Expenditures				
240C · Church Building	3,394.90	16,750.00	-13,355.10	-79.7%
240D · Rector-Discretionary Fund	250.00	0.00	250.00	100.0%
240F · Grounds	540.00	6,980.00	-6,440.00	-92.3%
240O · Other	1,515.00	0.00	1,515.00	100.0%
240T · Tuck Scholarship Awards	20,000.00	18,000.00	2,000.00	11.1%
Total 240 · Restricted Expenditures	25,699.90	41,730.00	-16,030.10	-38.4%
Total Other Expense	25,699.90	41,730.00	-16,030.10	-38.4%
Net Other Income	22,484.79	119,656.92	-97,172.13	-81.2%
Net Income	37,736.03	121,828.52	-84,092.49	-69.0%

St. Mary's Church
5. Balance Sheet Prev Year Comparison
As of March 31, 2023

	Mar 31, 23	Mar 31, 22	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
10 · Bk Newp Checking #5291	83,433.95	423,062.50	-339,628.55	-80.3%
21 · Bk Newp Rectr Discretion #2866	5,224.42	7,543.32	-2,318.90	-30.7%
23 · Fidelity HC Restorat Fund #1709	108.52	280,743.76	-280,635.24	-100.0%
39 · Fidelity Invest # 627-020996	494,651.15	0.00	494,651.15	100.0%
40 · Fidelity Endowment Invest #4478	3,243,512.61	4,308,770.12	-1,065,257.51	-24.7%
50 · BOA Diocesan Invest Tr #Webster	255,650.54	280,389.33	-24,738.79	-8.8%
Total Checking/Savings	4,082,581.19	5,300,509.03	-1,217,927.84	-23.0%
Other Current Assets				
Petty Cash	1,800.00	1,650.00	150.00	9.1%
78 · Due from Vendors	778.23	778.23	0.00	0.0%
81 · Pre Paid Expenses	7,365.89	1,596.64	5,769.25	361.3%
Total Other Current Assets	9,944.12	4,024.87	5,919.25	147.1%
Total Current Assets	4,092,525.31	5,304,533.90	-1,212,008.59	-22.9%
TOTAL ASSETS	4,092,525.31	5,304,533.90	-1,212,008.59	-22.9%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
95 · Unexpended Restricted Donations	40,769.87	40,769.87	0.00	0.0%
L03 · Outreach donations	-500.00	0.00	-500.00	-100.0%
L10 · 403B Contributions & Match	-5,174.34	-456.75	-4,717.59	-1,032.9%
L20 · Liability Due to Funeral Vendor	-876.60	3,218.07	-4,094.67	-127.2%
L400 · Altar Guild	1,896.92	1,896.92	0.00	0.0%
Total Other Current Liabilities	36,115.85	45,428.11	-9,312.26	-20.5%
Total Current Liabilities	36,115.85	45,428.11	-9,312.26	-20.5%
Total Liabilities	36,115.85	45,428.11	-9,312.26	-20.5%
Equity				
Retained Earnings	-237,762.17	297,502.38	-535,264.55	-179.9%
400 · Realized & Unrealized Gain(Loss)	338,558.93	911,539.32	-572,980.39	-62.9%
7 · Unrestricted	2,636,756.65	2,636,756.65	0.00	0.0%
E30 · Rector's Discretionary Fund	-2,505.93	7,852.97	-10,358.90	-131.9%
Per01 · Permanently Restricted	284,882.10	284,882.10	0.00	0.0%
TR7 · Temporarily Restricted	998,743.85	998,743.85	0.00	0.0%
Net Income	37,736.03	121,828.52	-84,092.49	-69.0%
Total Equity	4,056,409.46	5,259,105.79	-1,202,696.33	-22.9%
TOTAL LIABILITIES & EQUITY	4,092,525.31	5,304,533.90	-1,212,008.59	-22.9%

St Mary's Historic Church Funding

Report on Historic Church Restoration Funding as of 31 March 2023

	04/30/22	12/31/22	01/31/23	02/28/23	03/31/23
Cash in bank as of 12/31/21	\$308,000	\$308,000	\$308,000	\$308,000	\$308,000
Donations recorded 2022	\$164,559	\$332,518	\$332,518	\$332,518	\$332,518
Donations recorded 2023			\$30,675	\$31,597	\$33,094
Expenditures 2022	-\$26,150	-\$880,779	-\$880,779	-\$880,779	-\$880,779
Expenditures 2023			\$0	-\$325	-\$3,395
Total cash on hand	\$446,409	-\$240,261	-\$209,586	-\$208,664	-\$207,167
Total pledges to date	\$328,231	\$341,082	\$341,082	\$341,082	\$341,082
Pledges paid to date	\$79,858	\$171,625	\$177,959	\$179,519	\$179,911
Pledges outstanding	\$248,373	\$169,457	\$163,123	\$161,563	\$161,171
Total fundraising	\$720,932	\$809,975	\$834,316	\$833,678	\$834,783
Project budget	\$897,191	\$897,191	\$897,191	\$897,191	\$897,191
Funding gap	\$176,259	\$87,216	\$62,875	\$63,513	\$62,408

Notes:

Total fundraising is the sum of cash in bank + donations recorded + pledges outstanding

Funding gap is the amount we still need to raise in order to meet the project budget