



**TREASURER'S REPORT
MONTH OF DECEMBER 2023**

| | INCOME | EXPENSE | NET | VARIANCE TO BUDGET |
|-----------------------|-----------|-----------|-----------|-----------------------|
| MONTH TO DATE | | | | |
| ONE CHURCH 2 CAMPUSES | 187,236 | 72,261 | 114,975 | 44,558 |
| PRESCHOOL | 52,766 | 80,136 | (27,370) | (24,693) |
| DRAMA | 3,825 | 0 | 3,825 | 408 |
| OPERATING TOTAL | 243,827 | 152,397 | 91,430 | 20,273 |
| ROOTED & GROWING | 84,177 | 32,090 | 52,087 | 32,794 |
| YEAR TO DATE | | | | |
| ONE CHURCH 2 CAMPUSES | 846,120 | 946,966 | (100,846) | 21,246 |
| PRESCHOOL | 645,023 | 592,034 | 52,989 | 22,853 |
| DRAMA | 12,084 | 8,584 | 3,500 | (9,699) |
| OPERATING TOTAL | 1,503,227 | 1,547,584 | (44,357) | 34,400 |
| ROOTED & GROWING | 742,366 | 668,806 | 73,560 * | 37,563 |

* These dollars come out of the Rooted & Growing Dedicated Account. See below for balance

12 month income for One Church 2 Campuses was below budeted income \$105,000
however the expenses were under budet by \$120,000.

Preschool tuition income is better than budgeted by \$44,000 for the year. Expenses are over
budget by \$21,000.

At this time Drama ministry is less than budget by \$9,700.

| | | | |
|-------------------------------------|------------------|---|------------|
| | | Escondio Mortgage Interest rate changes: | |
| Total cash on Hand | 1,613,856 | 5.375% | 2/20/2024 |
| Mortgage Balance | 4,525,272 | 5.125% | 1/20/2024 |
| Rooted & Growing Account | 462,934 * | 5.000% | 11/20/2023 |
| | | 4.500% | 7/20/2023 |
| | | 4.375% | 5/20/2023 |
| | | 4.250% | 3/20/2023 |
| | | 4.875% | 10/19/2023 |
| | | 4.125% | 1/20/2023 |
| | | 3.625% | 9/19/2022 |
| | | 3.875% | 10/20/2022 |
| | | San Marcos Mortgage annual rate changes: | |