



**TREASURER'S REPORT
MONTH OF APRIL 2024**

Lakemead19

	INCOME	EXPENSE	NET	VARIANCE TO BUDGET
MONTH TO DATE				
ONE CHURCH 2 CAMPUSES	63,315	79,156	(15,841)	(34,391)
PRESCHOOL	59,135	53,825	5,310	(925)
DRAMA	939	0	939	939
OPERATING TOTAL	123,389	132,981	(9,592)	(34,377)
ROOTED & GROWING	21,009	32,090	(11,081) *	(11,081)
YEAR TO DATE				
ONE CHURCH 2 CAMPUSES	307,360	322,993	(15,633)	23,960
PRESCHOOL	246,526	204,408	42,118	18,098
DRAMA	939	68	871	871
OPERATING TOTAL	554,825	527,469	27,356	42,929
ROOTED & GROWING	126,344	128,359	(2,015) *	(2,014)

* These dollars come out of the Rooted & Growing Dedicated Account. See below for balance

4 month income for One Church 2 Campuses was above budgeted income \$30,000 however the expenses were over budget by \$6,250.

Preschool tuition income is above budget by \$17,000 for the year through April. Expenses are less than budget by \$1,000.

At this time Drama ministry is better than budget by \$871.

Escondido Mortgage Interest rate changes:			
Total cash on Hand	1,637,531		5.375% 2/20/2024
Mortgage Balance	5,425,267		5.125% 1/20/2024
Rooted & Growing Account	460,920 *		5.000% 11/20/2023
			4.500% 7/20/2023
			4.375% 5/20/2023
San Marcos Mortgage annual rate changes:			
	4.875%	10/19/2023	4.125% 1/20/2023
	3.625%	9/19/2022	3.875% 10/20/2022