



**TREASURER'S REPORT
MONTH OF DECEMBER 2024**

	INCOME	EXPENSE	NET	VARIANCE TO BUDGET
MONTH TO DATE				
ONE CHURCH 2 CAMPUSES	182,925	91,991	90,934	(9,132)
PRESCHOOL	56,168	58,003	(1,835)	5,237
DRAMA	1,602	6,784	(5,182)	(5,208)
OPERATING TOTAL	240,695	156,778	83,917	(9,103)
ROOTED & GROWING	119,997	32,090	87,907	87,908
YEAR TO DATE				
ONE CHURCH 2 CAMPUSES	967,832	971,206	(3,374)	73,713
PRESCHOOL	684,217	622,649	61,568	21,892
DRAMA	13,007	13,007	0	0
OPERATING TOTAL	1,665,056	1,606,862	58,194	95,605
ROOTED & GROWING	420,108	385,079	35,029 *	35,038

* These dollars come out of the Rooted & Growing Dedicated Account. See below for balance

12 month income for One Church 2 Campuses was above budgeted income \$87,500 and the expenses were less than budget by \$13,700

Preschool tuition income is better than budgeted by \$7,000 for the year. Expenses are better budget by \$14,000

At this time Drama ministry is equal to budget and all net income has been moved to a dedicated account for theater improvements.

		Escondido Mortgage Interest rate changes:	
Total cash on Hand	1,782,005	6.625%	11/20/2024
Mortgage Balance	5,374,660	6.000%	9/20/2024
Rooted & Growing Account	497,970 *	5.875%	8/20/2024
		5.623%	7/20/2024
		5.750%	6/20/2024
		San Marcos Mortgage annual rate changes:	
	6.000%	10/19/2024	5.375%
	4.875%	10/19/2023	5.125%
	3.625%	9/19/2022	5.000%
			11/20/2023