



**TREASURER'S REPORT  
MONTH OF MAY 2025**

	<b>INCOME</b>	<b>EXPENSE</b>	<b>NET INCOME</b>	<b>VARIANCE TO BUDGET</b>
<b>MONTH TO DATE</b>				
ONE CHURCH 2 CAMPUSES	57,264	71,324	(14,060)	9,959
PRESCHOOL	59,726	51,769	7,957	(2,723)
DRAMA	5,373	1,260	4,113	4,113
OPERATING TOTAL	122,363	124,353	(1,990)	11,349
ROOTED & GROWING	19,094	32,810	(13,716) *	(13,716)
<b>YEAR TO DATE</b>				
ONE CHURCH 2 CAMPUSES	326,601	378,029	(51,428)	(14,929)
PRESCHOOL	303,695	249,701	53,994	15,172
DRAMA	7,416	3,647	3,769	1,869
OPERATING TOTAL	637,712	631,377	6,335	2,112
ROOTED & GROWING	111,085	165,630	(54,545)	(54,544)

5 month income for One Church 2 Campuses was lower than budgeted income \$26,000 and the expenses were less than budget by \$11,000.

Preschool tuition income is breakeven to budget for the year through May. Expenses are less than budget by \$15,500.

At this time Drama ministry is better than budget by \$1,900.

		<b>Escondido Mortgage Interest rate changes:</b>	
<b>Total cash on Hand</b>	<b>1,713,594</b>	6.500%	4/20/2025
<b>Mortgage Balance</b>	<b>5,352,871</b>	6.625%	11/20/2024
<b>Rooted &amp; Growing Account</b>	<b>443,426 *</b>	6.000%	9/20/2024
		5.875%	8/20/2024
		5.623%	7/20/2024
		5.750%	6/20/2024
		6.000%	10/19/2024
		4.875%	10/19/2023
		3.625%	9/19/2022
		5.125%	1/20/2024
		<b>San Marcos Mortgage annual rate changes:</b>	
		5.625%	4/20/2024
		5.375%	2/20/2024
		5.125%	1/20/2024