

WAYS TO GIVE NON-CASH GIFTS

PUBLICLY TRADED STOCK

When you give stock, you receive a tax deduction and eliminate capital gain on the appreciation. Needs no appraisal.

PRIVATELY HELD STOCK

Privately held stock must have an appraisal, which may make small gifts inefficient. For example, S-Corp, C-Corp, Restricted Stock Units.

MUTUAL FUNDS

Determine the number of units you'd like to give and have them sent to the church brokerage account. *Note: could take between 6–8 weeks to complete the transfer.*

REAL ESTATE

Deed transfer of unencumbered, privately held residential real estate. The deduction is established by the appraisal, not the Fair Market Value, is eligible for a tax deduction and will avoid capital gains tax.

IRA – QCD

If you are 70.5 year of age, you can give up to \$105,000 per year from your IRA through a Qualified Charitable Distribution. You do not receive an income tax deduction but will eliminate the ordinary income tax you would be required to take with each distribution. Your QCD counts toward your RMD (Required Minimum Distribution).

IRA – RMD

If you are 73 years of age, you are required to begin taking distributions from your IRAs. You can assign your RMD directly to Burnt Hickory Baptist Church, which bypasses your income, eliminating the tax.

GRANTS FROM DONOR ADVISED FUNDS

A Donor Advised Fund is like a charitable investment account, for the sole purpose of supporting charities you care about. You receive a tax deduction at the time you deposit money into the DAF. Those funds are invested for tax free growth and grants may be given to Burnt Hickory Baptist Church.

PERSONAL PROPERTY

Definition is “anything you can touch or move.” These donations receive an ordinary income tax deduction, but the capital gains reduction is based on the qualified appraisal, which is based on the Fair Market Value.

DIRECTING END OF YEAR BONUSES

You are liable for the ordinary income tax on these bonuses. If your company provides the opportunity to direct the bonus, you may avoid the tax.