JUNE 2026

2026 MID-YEAR UPDATE

FINANCIAL REPORT

CENTRAL
PRESBYTERIAN CHURCH

2026 Mid-Year Update

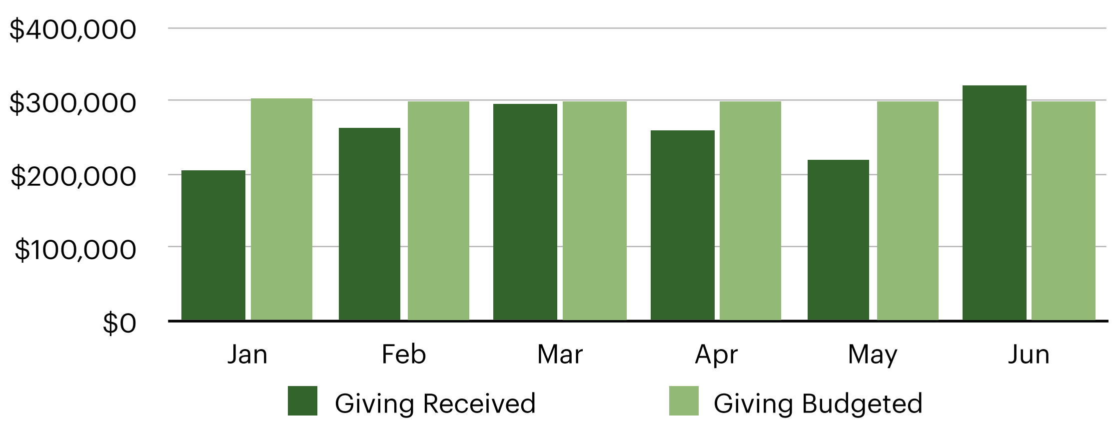
FINANCIAL REPORT

METRICS AT A GLANCE

As we look back at the first half of 2026, we are grateful to God for His ongoing provision of resources to support Central's ministry. It is only by the generosity of our members and guests that the wide array of Central's ministries are possible, and we are thankful for each and every gift received to date.

Our 2026 annual ministry budget is $4.55 million. Through the first half of 2026 (Jan 1 - June 30), we have received ~ $1.58 million. We received $1.55 million in 2025 through the same period. Compared to this year's budgeted need, giving is behind pace by roughly 12%. See Figure 1 below for a monthly comparison of actual giving vs. budgeted giving.

Figure 1: Giving for Jan 1 - Jun 30 2026



Expenses. We plan our annual ministry expense budget to correlate with the typical "end-loaded" nature of our annual giving. 25 percent or more of our annual budget is ordinarily received in the last month of the budget year (December). Based on our normal giving rhythms, we anticipate receiving $1.2 million or more of the annual $4.55 million total in December. As a result of this pattern, we also plan for our ministry expenses to exceed our ministry giving during the first three quarters of the year. The first half of 2026 is in line with that anticipated trend. For the first half of 2026, our actual ministry expenses are ~ $2.14 million, about where we budget them to be at this point in the year. Thanks to the $250k 2025 year-end surplus allocated for 2026 ministry, our effective expenses are adjusted to $1.89 million. With that surplus included, our net expenses are 12% below budgeted levels. The 2025 year-end surplus, driven by your incredible generosity in December, is proving to be extremely important in our current budget cycle.

Figure 2: Ministry Expenses for Jan 1 - Jun 30 2026

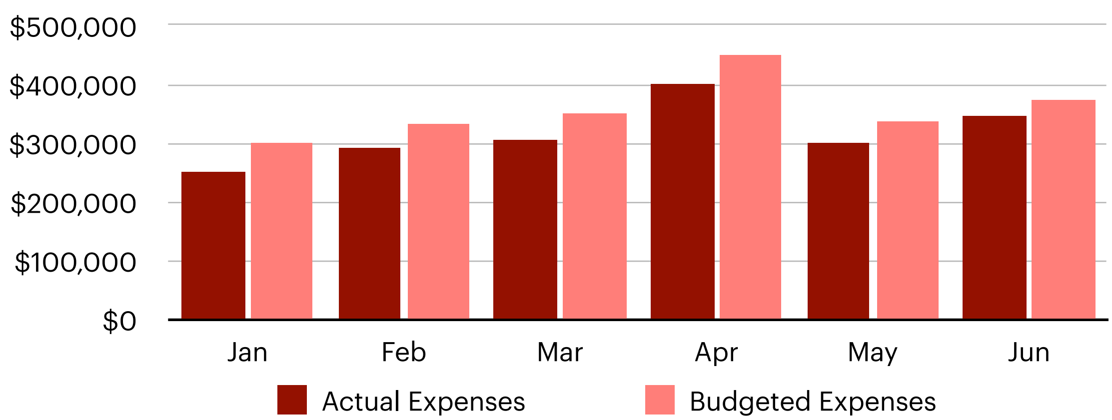


Figure 3 on the following page presents actual giving compared to actual expenses for the first half of 2026. Over that period, actual giving totaled ~ $1.58 million and actual expenses totaled ~ $1.89 million ($2.14 million less $250k from 2025 surplus). Figure 4 on the following page depicts the cumulative difference month-by-month between actual giving and actual expense. The difference between these two totals is -$305k and is what our monthly reports refer to as "NET OPERATING." The gap between the two endpoints in Figure 4 represents that difference. Our budgeted NET OPERATING through the first half of 2026 is $340k, which means our actual NET OPERATING deficit is roughly $35k better than budgeted. We watch this metric to help us calibrate what the year-end need will be in December. For this year, December giving is budgeted at $1,200,000, assuming that our NET OPERATING number remains on target between now and then. The amount for this year's December goal will be adjusted as our actual NET OPERATING deficit varies against budgeted levels over the course of the remainder of the year.

Figure 3: Actual Giving vs. Expenses Jan 1 - Jun 30 2026

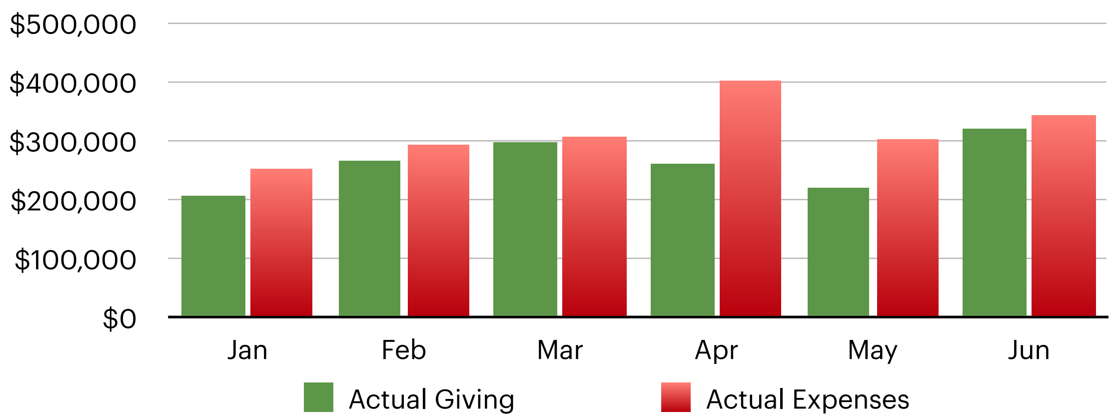
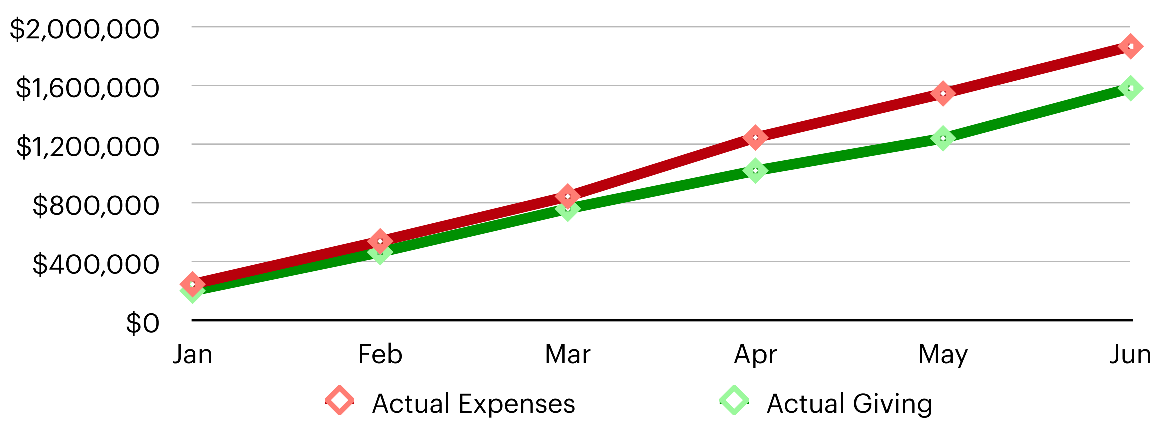


Figure 4:
Cumulative Actual Giving vs. Expenses Jan 1 - Jun 30 2026



LOOKING AHEAD

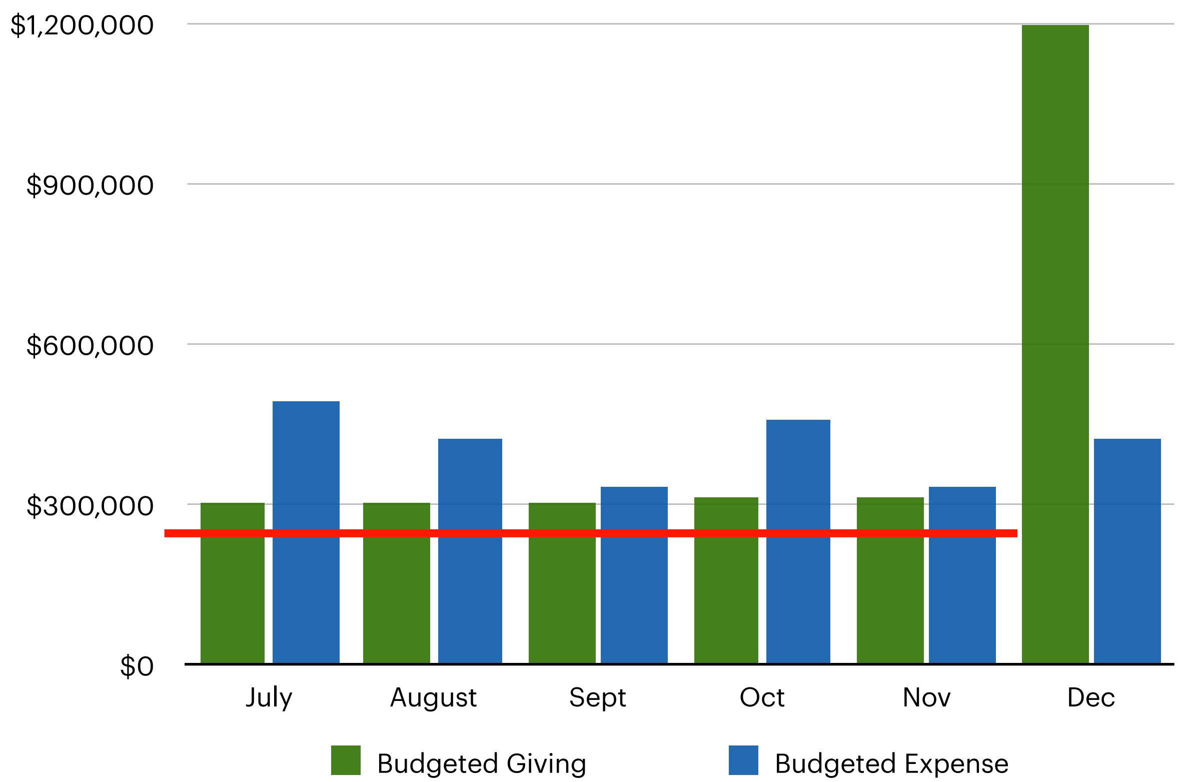
The 2026 ministry budget is $4.55 million, a decrease of 2.94% from 2025. The decision to reduce the budget this year was made to reduce some of the pressure at the end of the year. The decrease in this year's budget is made possible by two factors:

1. Significant savings through renegotiation of property insurance year-over-year.

2. Significant savings through ministry workforce optimization.

Figure 5 below depicts the monthly budgeted amounts for the remainder of 2026 (July through December). We are budgeted to have ministry expenses totaling roughly $2.41 million during that period. Assuming that our expenses end up at roughly that level, and assuming that we reach $1.2 million or more in December, then we will need to receive roughly $300k on average for each of the five months July - November. Our average giving for the months of January - June was ~ $260k, depicted by the red line in Figure 5.

Figure 5: 2026 Budgeted Amounts July - December



As noted previously, the annual ministry budget is currently (and has been historically) planned to run a deficit through the first eleven months of the year. This is done on the basis that 25% or more of our annual budget is received in December each year. Our "Cash Available for Operations" (CAO) is what allows that to be possible. CAO is our non-restricted cash on hand and serves as our ministry "checking account." In our monthly Funds Report it is shown as the difference between total cash available and the sum or our restricted funds. At the end of June 2026, CAO was ~ $800k. By November, CAO will likely drop to somewhere around $300k. See Figure 6 below for key reserve/restricted fund levels at the end of June 2026.

Figure 6: Key Reserve Fund Levels as of June 30, 2026

	Amount	Remarks
Operating Reserve	$300,057	Used to backstop the annual ministry budget.
Plant/Equipment Reserve	$107,964	Used to cover extra-budget facility repair/maint.
Special Missions Fund	$321,507	Used to fund extra-budget missionary needs.
Mayfield Scholarship Fund	$102,656	Used to fund missionary scholarships per policy.
Concert Fund	$36,048	Used to underwrite annual concert series needs.

Your Generosity is Important. Year after year, the Lord continues to provide for Central's ministry through your generosity. As you have probably noticed, our annual December goal continues to increase each year as we seek to keep up with the rising costs of goods, services and labor. From an outside perspective, you might think that Central is flush with financial resources and without worry. But as our reports show, we actually run a pretty tight ship with a relatively thin margin for error each year. Central is blessed, truly. But our ministry is dependent on your vigorous financial partnership each year.

If you are wondering whether we need your support, the answer is a resounding "YES." It will take each and every one of us partnering together this year to fund the mission forward. Please prayerfully consider how you might join us in a special way in the coming months. On behalf of you Session and staff leadership, THANK YOU.

Questions about the content of this report? Feel free to contact our Executive Administrator and Head of Staff, Tim Page, at tpage@centralpres.com.