

# Treasurer's Report

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Quarterly Strategy Meeting  
January 2025

# Q4 Summary

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- **Giving was \$1.04M**
  - Down \$14K when compared to Q4 2023 giving
- **Spending was \$734K**
  - Up \$139K when compared to Q4 2023 spending
- **Giving exceeded spending by \$309K**
  - In Q4 2023, giving exceeded spending by \$462K

# YTD Summary

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- **Giving was \$2.90M**
  - Down \$21K when compared to prior year
- **Net Spending was \$2.89M**
  - Up \$108K when compared to prior year
- **Giving exceeded spending by \$14K**
  - Through Q4 2023, giving exceeded spending by \$143K

# YTD Spending vs. Budget

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- **Payroll Budget = \$1.62M**
  - Actual Net Spend = \$1.60M
  - Favorable Variance = \$17K
- **Program Budget = \$1.53M**
  - Actual Net Spend = \$1.29M
  - Favorable Variance = \$244K
- **Total Variance = \$261K less than Budget**

# Giving & Spending Summary History

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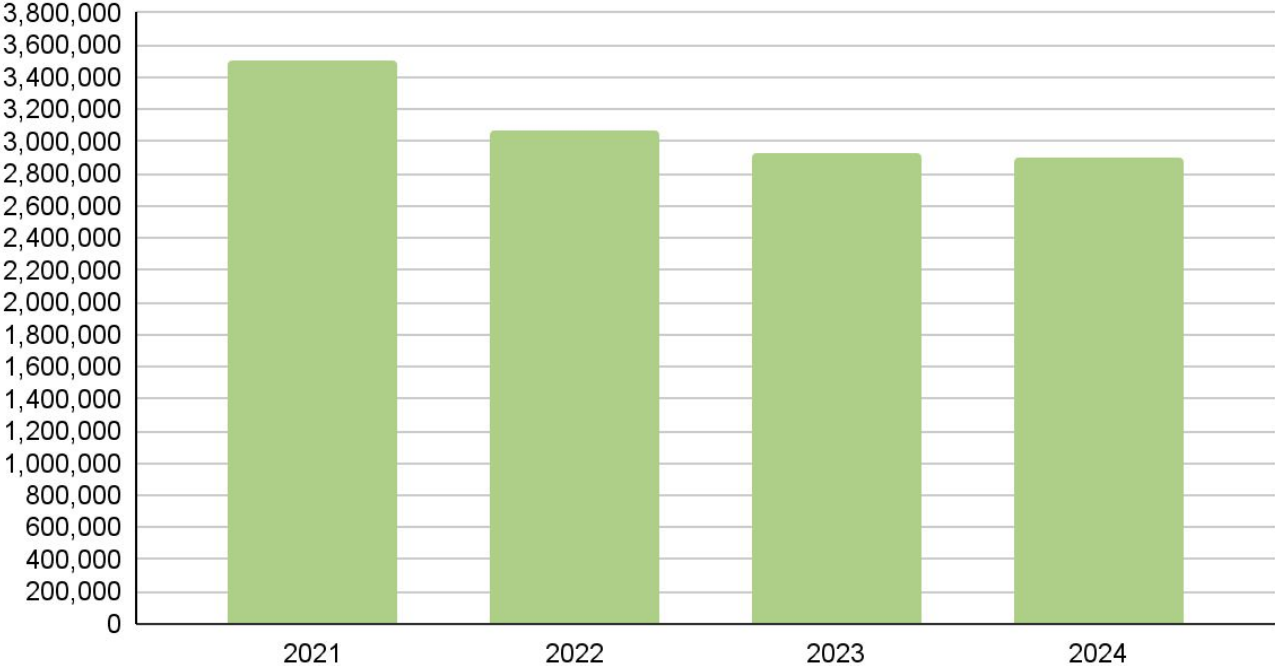
YTD giving and spending summary

<i>in thousands</i>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>
Giving	\$ 3,499	\$ 3,072	\$ 2,923	\$ 2,902
Spending	\$(3,640)	\$(3,223)	\$(2,780)	\$(2,888)
<b>Net Surplus/(Deficit)</b>	<b>\$ (141)</b>	<b>\$ (151)</b>	<b>\$ 143</b>	<b>\$ 14</b>

# Giving History

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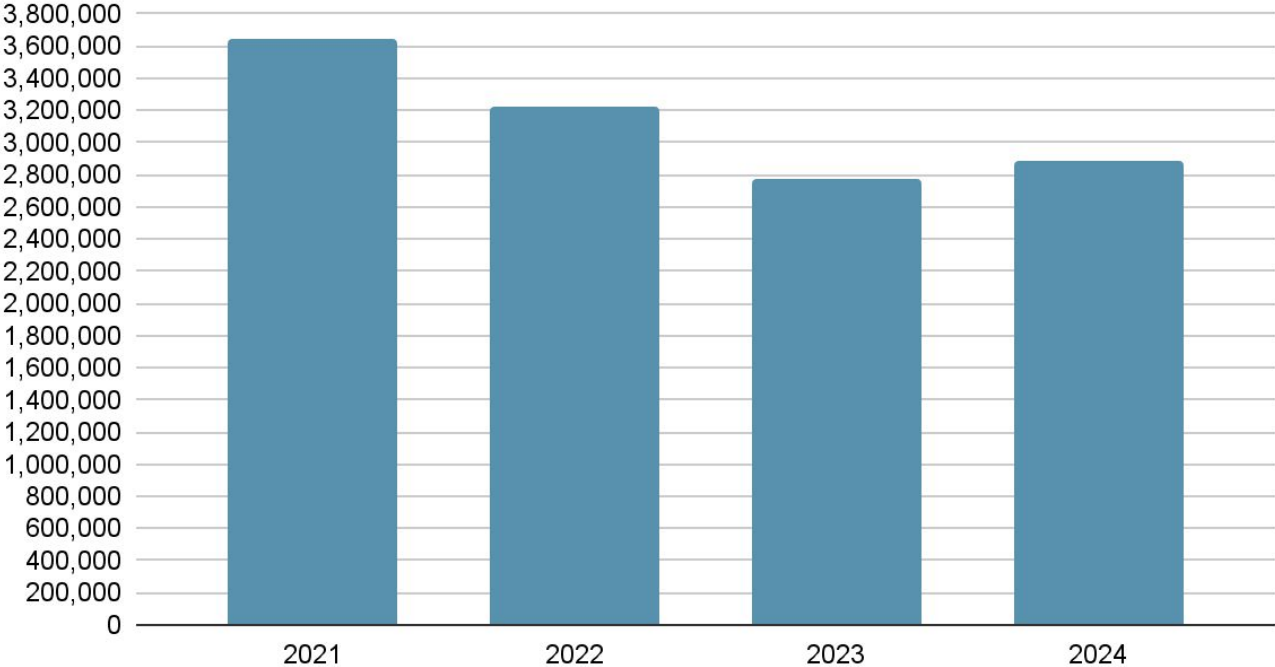
YTD Giving



# Net Spending History

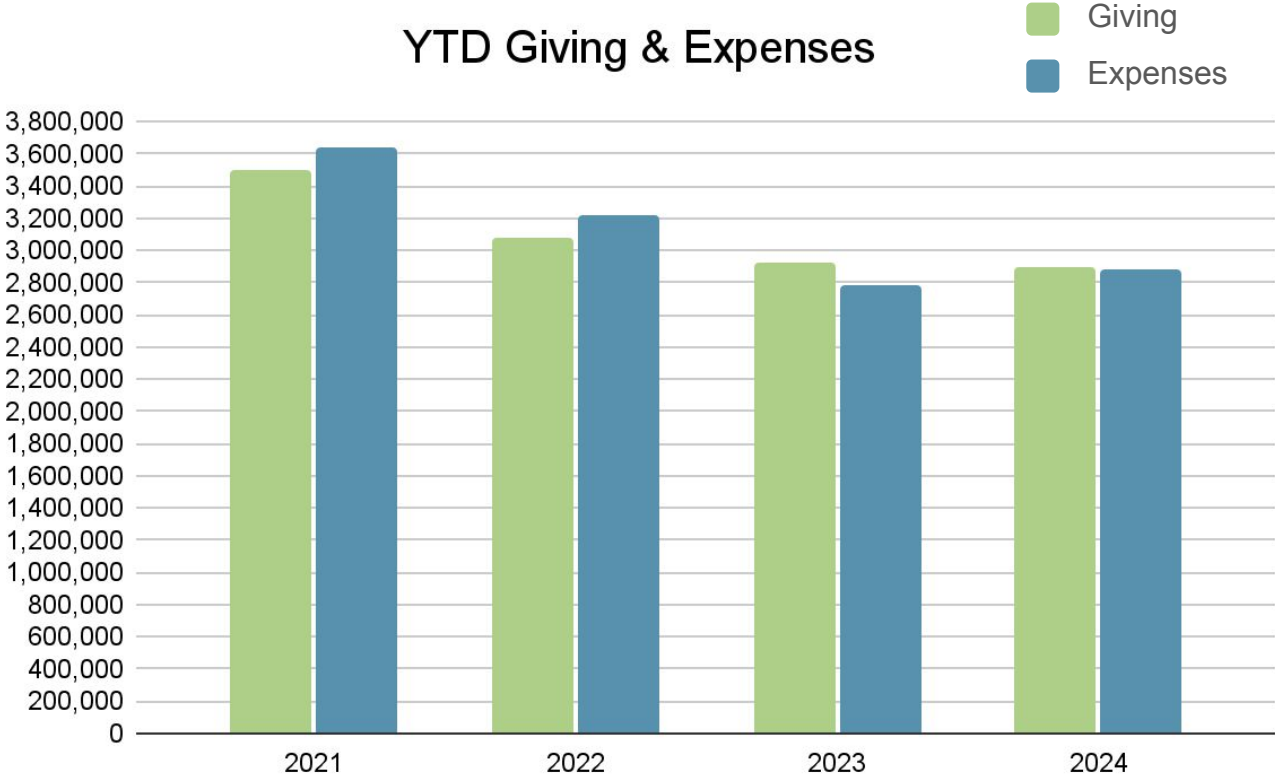
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YTD Spending



# Combined History

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# Net Funds as of December 31

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- **C&M Operating Reserves: \$489K**
  - Approx. 15% of the annual budget
- **Other Categories: \$730K**
  - Designated Funds (capital reserves, helping hand, etc.)
  - Short Term Missions
  - Bethesda/4-Plex/Warehouse
- **Total: \$1.22M**

# Loan Details

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## Bethlehem Loan Details

- \$2.94M principal balance as of 12/31/2024
  - \$2M loan at interest rate of 3.2%
  - \$1M Bethesda loan at interest rate of 8.23%
- YTD reduction in principal was \$108K

# Financial Summary

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- During Q4, giving exceeded spending by \$309K.
- For 2024, Giving was \$2.90M, and we closed the year with a small surplus of \$14K.
- Operating cash reserves are in a great place at 15% of the annual C&M budget at the end of December.

# Praise & Prayer

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- Praise: For the faithful giving of the congregation throughout the year and for God's continued provision and faithfulness to us.
- Prayer: That God would grant us grace, wisdom, and discernment in navigating the Bethesda renovation and transition of the apartments to BCS.

# Questions?

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To learn more of the financial details, please contact  
Bryan Rohde, *Treasurer* or Scott Rebney, *Director for Finance*.