

Treasurer's Report

Quarterly Strategy Meeting

July 2025

Q2 Summary

- **Giving was \$590K**
 - Down \$88K when compared to prior year
- **Net Spending was \$734K**
 - Up \$60K when compared to prior year
- **Spending exceeded giving by \$144K**
 - In Q2 2024, giving exceeded spending by \$4K

YTD Summary

- **Giving was \$1.18M**
 - Down \$72K when compared to prior year
- **Net Spending was \$1.43M**
 - Up \$39K when compared to prior year
- **Spending exceeded giving by \$255K**
 - Through Q2 2024, spending exceeded giving by \$144K

YTD Spending vs. Budget

- **Payroll Spend = \$693K**
 - Budgeted Payroll = \$762K
 - Favorable Variance = \$69K
- **Program Spend = \$740K**
 - Budgeted Program = \$737K
 - Unfavorable Variance = (\$3K)
- **Total Variance = \$66K less than Budget**

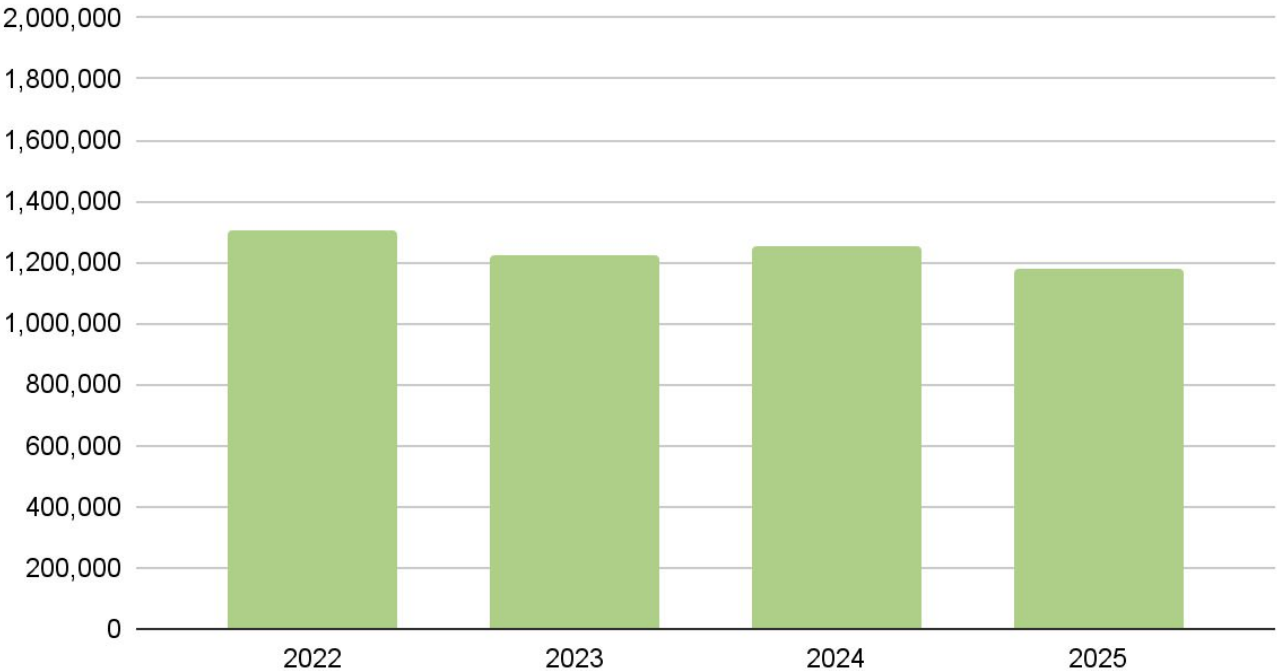
Giving & Spending Summary History

YTD giving and spending summary

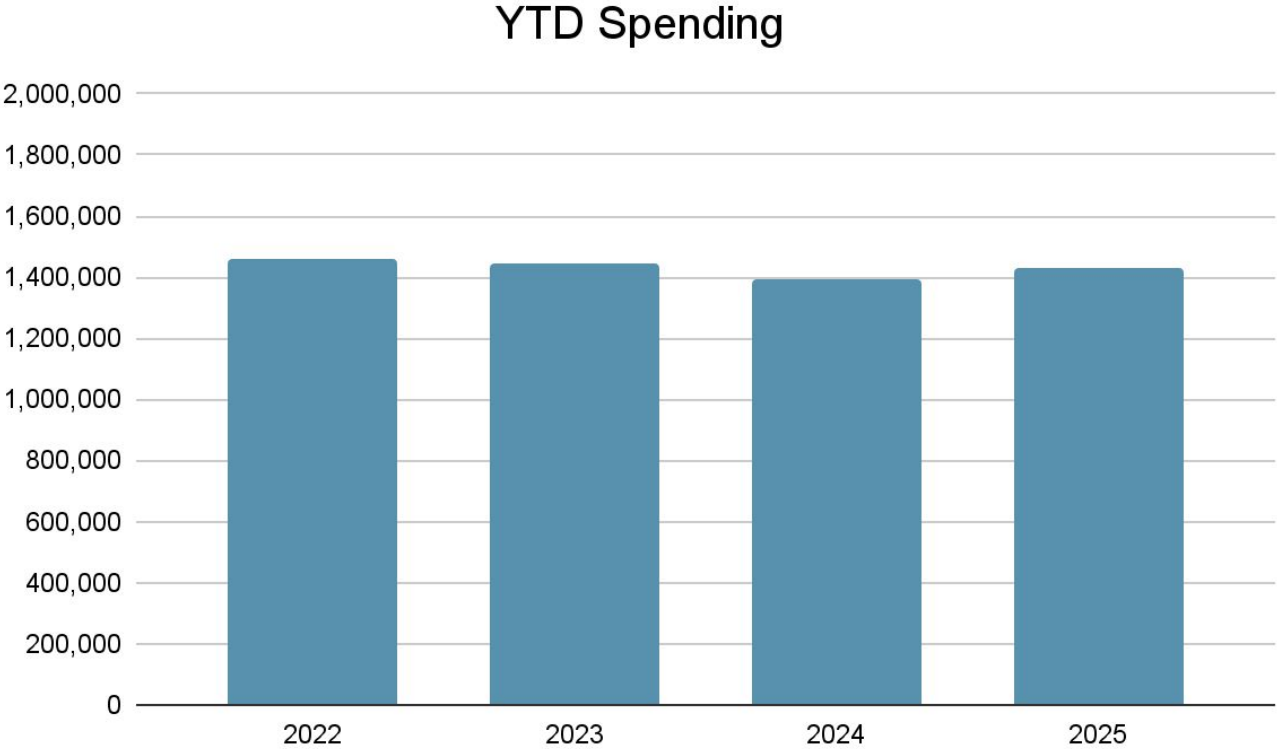
<i>in thousands</i>	2022	2023	2024	2025
Giving	\$ 1,305	\$ 1,223	\$ 1,250	\$ 1,178
Spending	\$(1,463)	\$(1,442)	\$(1,394)	\$(1,433)
Net Surplus/(Deficit)	\$ (158)	\$ (218)	\$ (144)	\$ (255)

Giving History

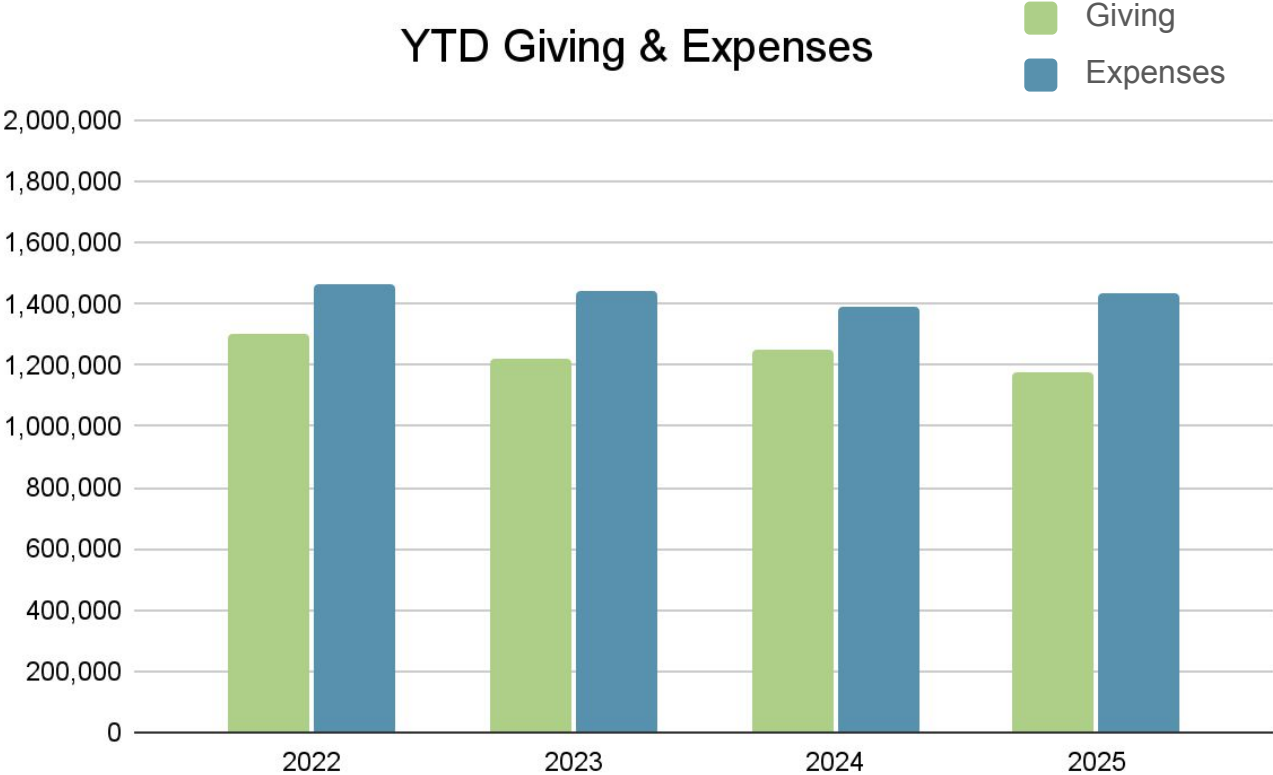
YTD Giving



Net Spending History



Combined History



Net Funds as of June 30

- **C&M Operating Reserves: \$234K**
- **Other Categories: \$1.03M**
 - Designated Funds (capital reserves, helping hand, etc.)
 - Short Term Missions
 - Bethesda/4-Plex/Warehouse
- **Total: \$1.26M**

Loan Details

Bethlehem Loan Details

- \$2.89M principal balance as of 6/30/2025
 - \$2M loan at interest rate of 3.2%
 - \$1M Bethesda loan at interest rate of 8.23%
- YTD reduction in principal was \$56K

Financial Summary

- During Q2, spending exceeded giving by \$255K.
- Giving is down approximately 6% from prior year.
- Program spending has increased compared to prior year but consistent with 2025 expectations.
- Operating cash reserves are in a good position at 7.5% of the annual C&M budget.

Praise & Prayer

- Praise: For the blessings of pastors, elders, staff, and volunteers that generously serve Bethlehem in many ways and capacities.
- Prayer: God is sovereign over all things including generosity. He will continue to provide. Prayer that God would grant wisdom to spending and growth to giving.

Questions?

To learn more of the financial details, please contact
Bryan Rohde, *Treasurer* or Scott Rebney, *Director for Finance*.