

Treasurer's Report

Quarterly Strategy Meeting

October 2025

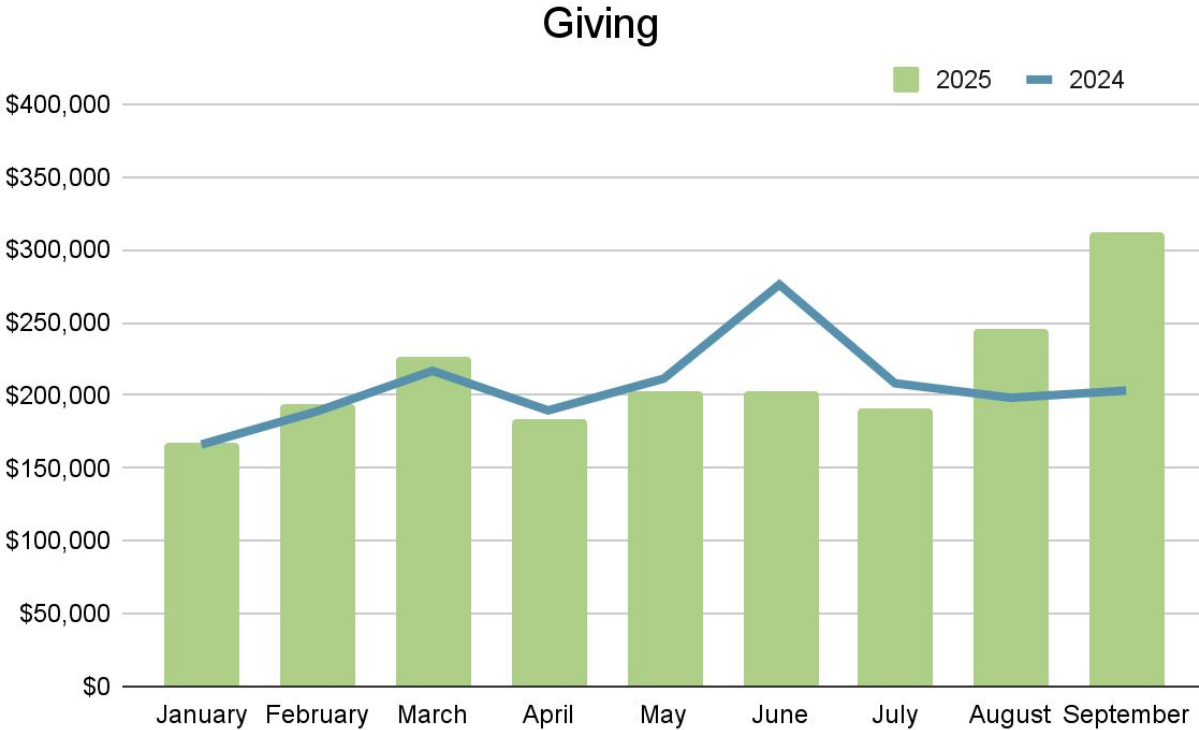
Q3 Summary

- **Giving was \$748K**
 - Up \$138K when compared to prior year
- **Net Spending was \$642K**
 - Down \$119K when compared to prior year
- **Giving exceeded spending by \$106K**
 - In Q3 2024, spending exceeded giving by \$151K

Giving Trend

- Through July, monthly giving average was \$196K
 - Approx. \$10K per month lower than the same period last year.
- Significant increase in August (\$246K) and September (\$311K).
- 2025 trend has shifted from \$2.8M in July towards \$2.95M at the end of September.

Monthly Giving



YTD Summary

- **Giving was \$1.93M**
 - Up \$66K when compared to prior year
- **Net Spending was \$2.08M**
 - Down \$79K when compared to prior year
- **Spending exceeded giving by \$149K**
 - Through Q3 2024, spending exceeded giving by \$295K

YTD Spending vs. Budget

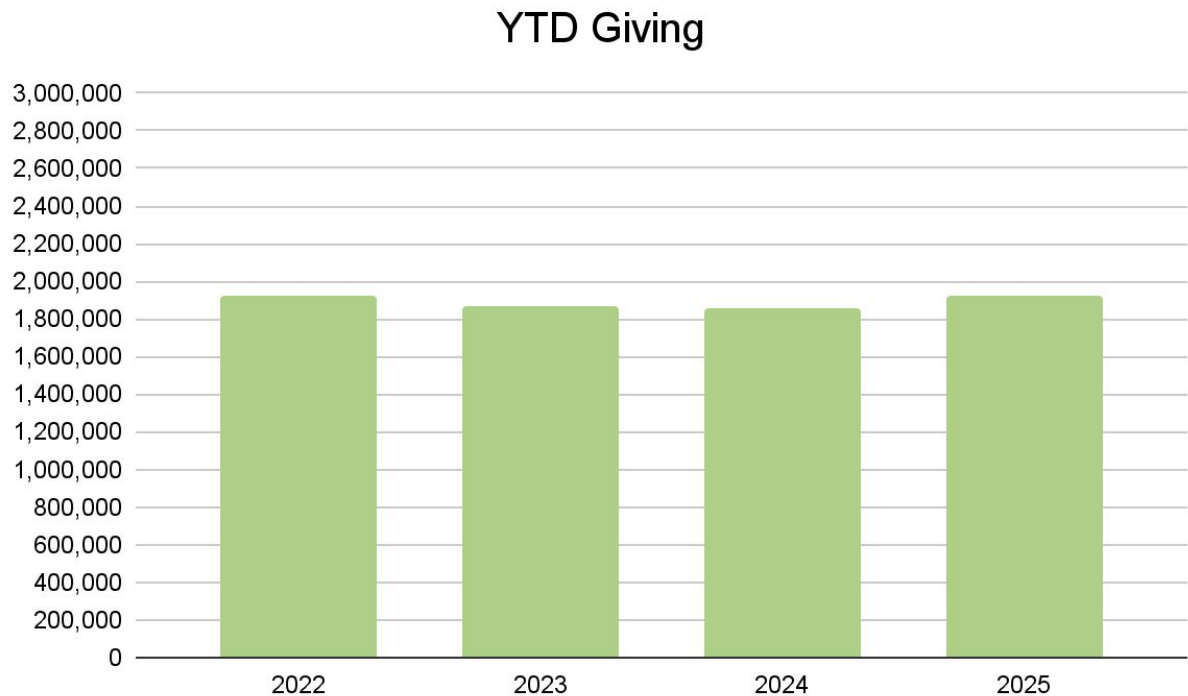
- **Payroll Spend = \$1.00M**
 - Budgeted Payroll = \$1.11M
 - Favorable Variance = \$115K
- **Program Spend = \$1.08M**
 - Budgeted Program = \$1.11M
 - Favorable Variance = \$30K
- **Total Variance = \$145K less than Budget**

Giving & Spending Summary History

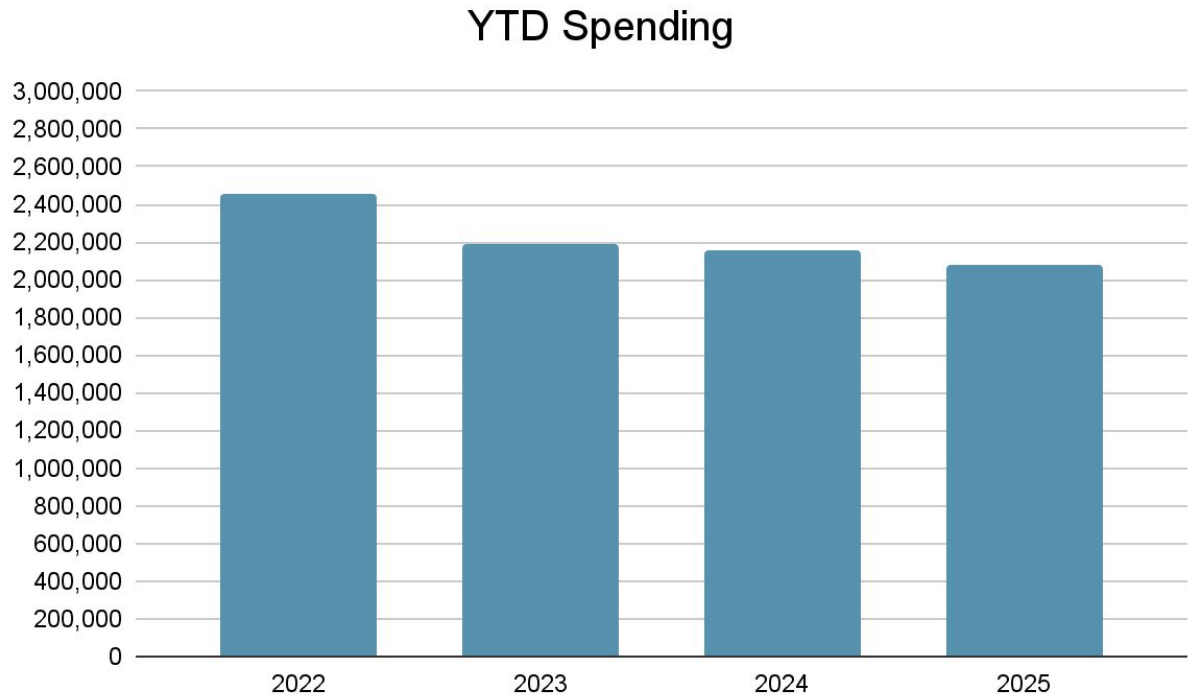
YTD giving and spending summary

<i>in thousands</i>	2022	2023	2024	2025
Giving	\$ 1,924	\$ 1,867	\$ 1,860	\$ 1,926
Spending	\$(2,455)	\$(2,185)	\$(2,155)	\$(2,075)
Net Surplus/(Deficit)	\$ (530)	\$ (318)	\$ (295)	\$ (149)

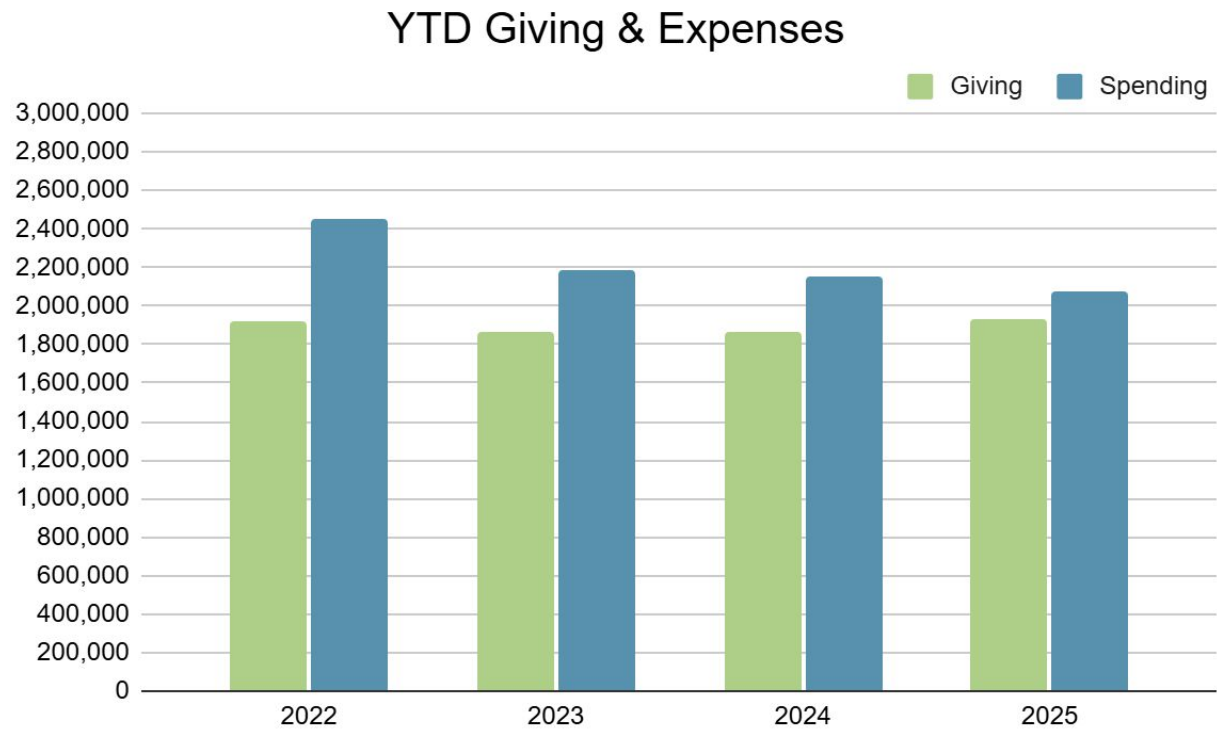
Giving History



Net Spending History



Combined History



Net Funds as of September 30

- **C&M Operating Reserves: \$340K**
- **Other Categories: \$970K**
 - Designated Funds (capital reserves, helping hand, etc.)
 - Short Term Missions
 - Bethesda/4-Plex/Warehouse
- **Total: \$1.31M**

Loan Details

Bethlehem Loan Details

- \$2.86M principal balance as of 9/30/2025
 - \$2M loan at interest rate of 3.2%, matures in Q4 of 2026.
 - \$1M Bethesda loan at interest rate of 8.23%
- YTD reduction in principal was \$83K

Financial Summary

- During Q3, giving exceeded spending by \$106K.
- YTD giving is up approximately 4% from prior year.
- Program spending has increased compared to prior year but consistent with 2025 expectations.
- Operating cash reserves are in a strong position slightly over 10% of the annual C&M budget.

Praise & Prayer

- Praise: For God's answer to prayer regarding giving for the year. For the generosity of the congregation which resulted in a surplus during Q3.
- Prayer: For God to bless and guide the construction work at Bethesda and for the BCS students that will reside there - that it would be a place of fellowship, learning, and godward living for God's glory.

Questions?

To learn more of the financial details, please contact
Bryan Rohde, *Treasurer* or Scott Rebney, *Director for Finance*.