

Treasurer's Report

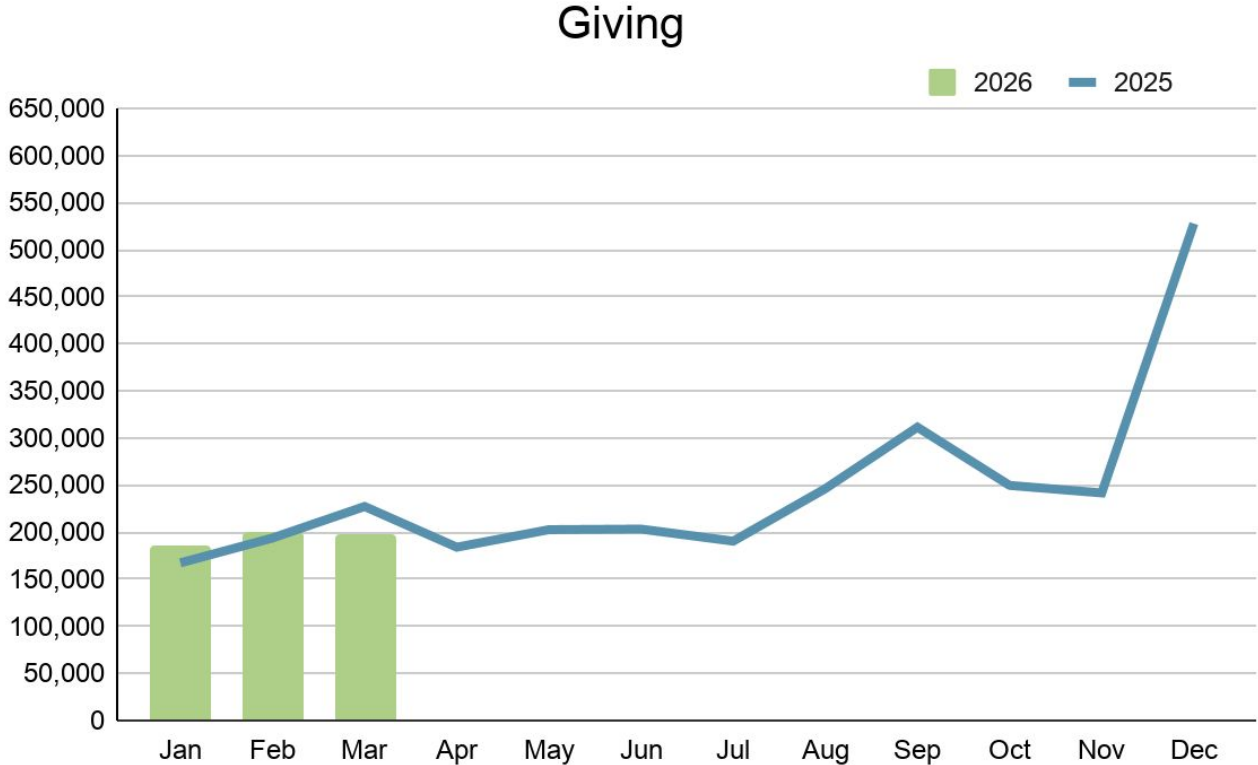
Quarterly Strategy Meeting

April 2026

Q1 Summary

- **Giving was \$585K**
 - Down \$3K when compared to prior year
- **Net Spending was \$717K**
 - Up \$17K when compared to prior year
- **Spending exceeded giving by \$131K**
 - In Q1 2025, giving exceeded spending by \$111K

Monthly Giving



YTD Spending vs. Budget

- **Payroll Spend = \$344K**
 - Budgeted Payroll = \$356K
 - Favorable Variance = \$12K
- **Program Spend = \$372K**
 - Budgeted Program = \$365K
 - Unfavorable Variance = (\$7K)
- **Total Variance = \$5K less than Budget**

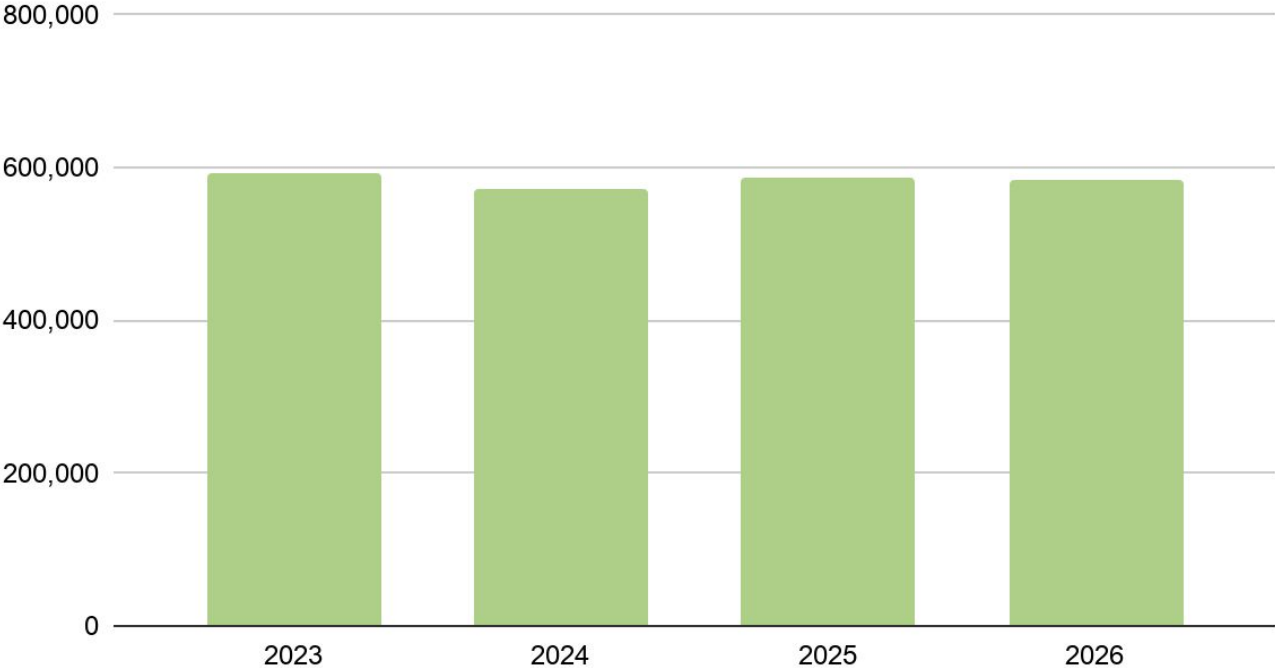
Giving & Spending Summary History

YTD giving and spending summary

<i>in thousands</i>	2023	2024	2025	2026
Giving	\$ 593	\$ 572	\$ 588	\$ 585
Spending	\$ (708)	\$ (721)	\$ (699)	\$ (717)
Net Surplus/(Deficit)	\$ (115)	\$ (148)	\$ (111)	\$ (131)

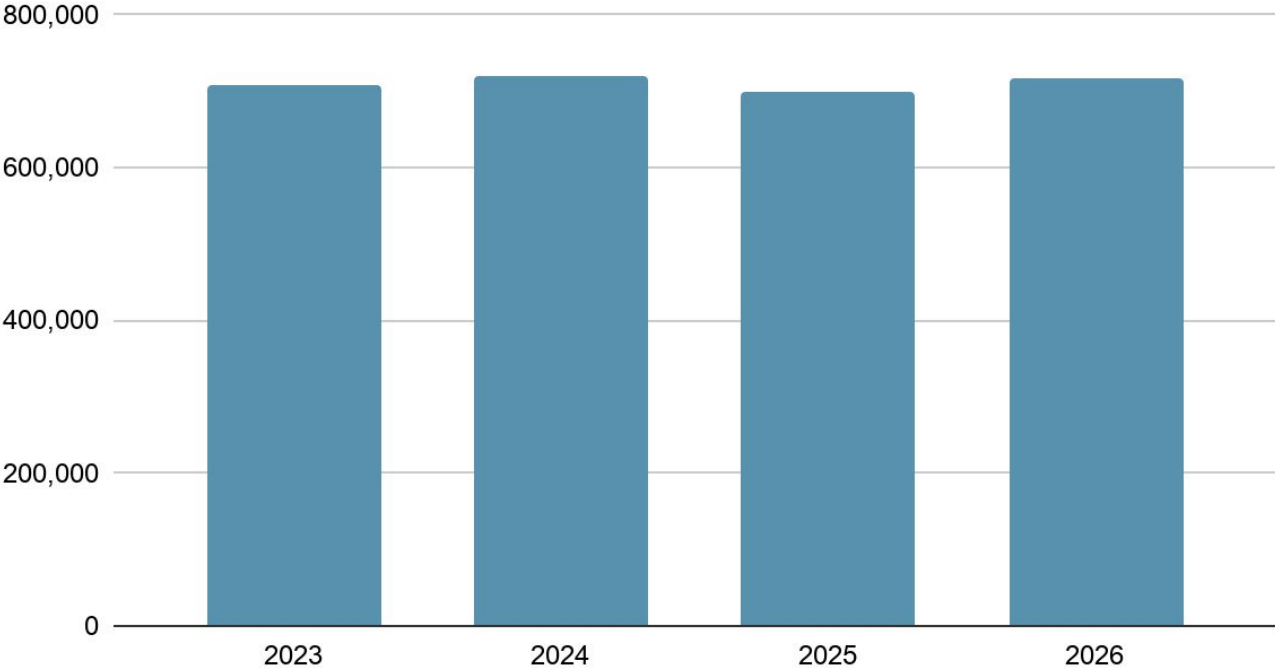
Giving History

YTD Giving



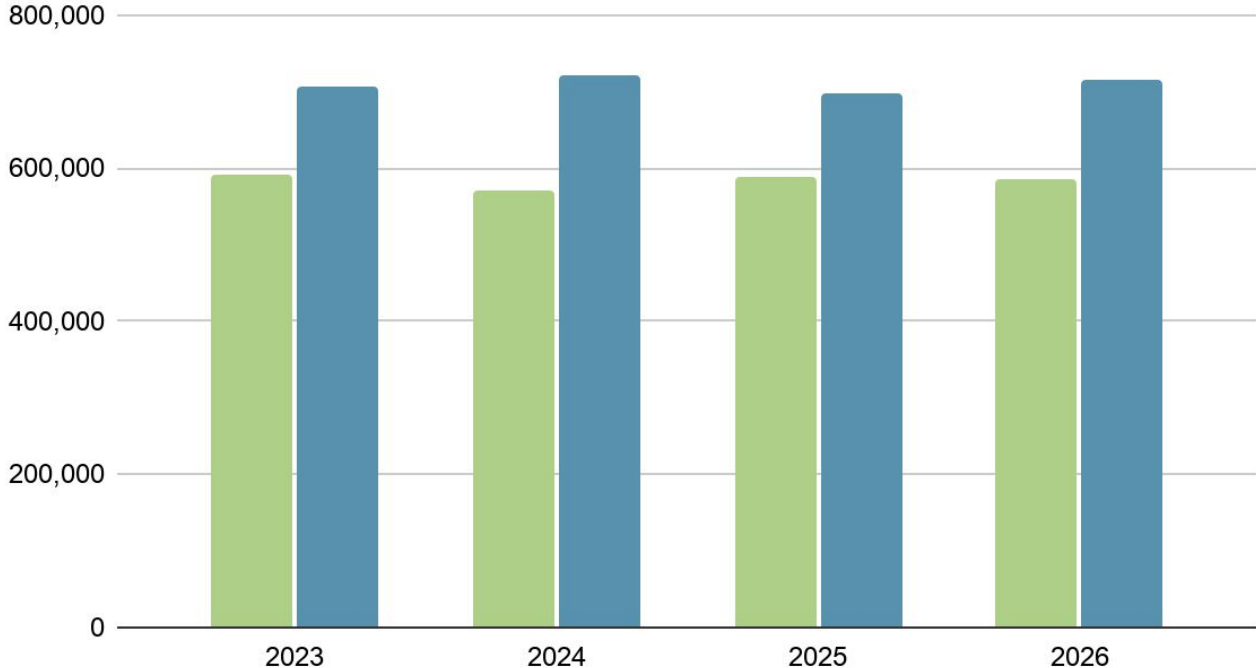
Net Spending History

YTD Spending



Combined History

YTD Giving & Expenses



Net Funds as of March 31

- **C&M Operating Reserves: \$358K**
- **Other Categories: \$367K**
 - Designated Funds (capital reserves, helping hand, etc.)
 - Short Term Missions
 - Bethesda/4-Plex/Warehouse
- **Total: \$725K**

Loan Details

Bethlehem Loan Details

- \$1.85M principal balance as of 3/31/2026
 - This loan has an interest rate of 3.2%, which matures and reprices in December 2026.
- Bethesda loan has been fully paid down, which had higher interest rate of 8.23%
 - Paydown is a result of Foundation for the Future, designated funds from last year, and cash management.

Financial Summary

- During Q1, spending exceeded giving by \$131,000.
- Giving was down \$3,000 from Q1 2025.
- Early paydown of the Bethesda loan is expected to save BBC ~\$30,000 in interest costs between now and closing with BCS.
- Operating cash reserves are above the 10% of the annual C&M budget.

Praise & Prayer

- Praise: For the committee, volunteers, and Mike Lane for overseeing the work on the apartments and being amazing stewards and partners with BCS on that project. Prayer: That God would provide us much wisdom and grace for the pastoral search, closing on the apartments with BCS, and giving to the Foundation for the Future campaign.

Questions?

To learn more of the financial details, please contact
Bryan Rohde, *Treasurer* or Scott Rebney, *Director for Finance*.