

St. Mary's Church
2. Profit & Loss Budget vs. Actual
January through August 2023

	Jan - Aug 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
100 · Parish Pledges	196,689.78	180,000.00	16,689.78	109.3%
101 · Loose Offering	17,456.00	6,666.72	10,789.28	261.8%
103 · Dividends and Interest	0.00	24.00	-24.00	0.0%
104 · Donations	42,783.13	6,666.64	36,116.49	641.7%
106 · Fundraising	0.00	0.00	0.00	0.0%
108 · Church Yard Admin Fees	11,220.00	6,666.64	4,553.36	168.3%
109 · Miscellaneous Income	6,617.57	1,333.36	5,284.21	496.3%
110 · Facilities Use/ Donations/Rent	19,780.00	18,633.36	1,146.64	106.2%
111 · Transfers from Endowment	140,784.00	140,784.00	0.00	100.0%
113 · H.F. Webster Fund--Diocesan Inv	5,145.94	6,666.64	-1,520.70	77.2%
120 · Other Income	1,106.03			
121 · Lease of Land	500.00			
122 · Sale of Gravelots CYA	20,000.00	13,333.36	6,666.64	150.0%
Total Income	462,082.45	380,774.72	81,307.73	121.4%
Gross Profit	462,082.45	380,774.72	81,307.73	121.4%
Expense				
200 · Apportionment	51,892.00	51,890.64	1.36	100.0%
201 · Information Technology Expenses	4,753.46	3,666.64	1,086.82	129.6%
203 · Christian Education	704.50	1,200.00	-495.50	58.7%
204 · Conferences/Seminars/Retreats	0.00	1,333.36	-1,333.36	0.0%
206 · Insurance	16,459.50	16,666.64	-207.14	98.8%
207 · Hospitality/PstrlCare/Collation	1,873.05	1,000.00	873.05	187.3%
208 · Maintenance of Buildings	24,681.65	21,333.36	3,348.29	115.7%
210 · Maintenance of Grounds	6,634.45	13,133.36	-6,498.91	50.5%
211 · B & G - Major Projects	7,131.74	8,866.64	-1,734.90	80.4%
212 · Misc. Expense	45.00	1,000.00	-955.00	4.5%
213 · Music/Choir Expenses	1,396.75	2,666.64	-1,269.89	52.4%
214 · Office Supplies/Expenses	16,300.08	8,666.64	7,633.44	188.1%
215 · Outreach	2,296.99	2,333.36	-36.37	98.4%
216-A · ADP Payroll Fees	918.30			
216 · Personnel Expenses	228,753.50	241,521.64	-12,768.14	94.7%
217 · Property Taxes	1,435.31	1,000.00	435.31	143.5%
219 · Safe Church Background Checks	0.00	66.64	-66.64	0.0%
221 · Stewardship	0.00	233.36	-233.36	0.0%
225 · Covid-19 Expenses	0.00	333.36	-333.36	0.0%
226 · Utilities	40,964.07	40,000.00	964.07	102.4%
227 · Worship	3,505.90	2,000.00	1,505.90	175.3%
228 · Vestry Expenses	2,058.17	1,000.00	1,058.17	205.8%
229 · Finance Expenses	887.20	800.00	87.20	110.9%
231 · Audio-Video Expenses	2,304.56	3,000.00	-695.44	76.8%
Total Expense	414,996.18	423,712.28	-8,716.10	97.9%
Net Ordinary Income	47,086.27	-42,937.56	90,023.83	-109.7%

St. Mary's Church
2. Profit & Loss Budget vs. Actual
 January through August 2023

	Jan - Aug 23	Budget	\$ Over Budget	% of Budget
Other Income/Expense				
Other Income				
105 - Restricted Donations	136,727.16			
Total Other Income	136,727.16			
Other Expense				
240 - Restricted Expenditures	48,474.90			
Total Other Expense	48,474.90			
Net Other Income	88,252.26			
Net Income	135,338.53	-42,937.56	178,276.09	-315.2%

St. Mary's Church
4. Profit & Loss Prev Year Comparison
January through August 2023

	Jan - Aug 23	Jan - Aug 22	\$ Change	% Change
Ordinary Income/Expense				
Income				
100 · Parish Pledges	196,689.78	189,646.77	7,043.01	3.7%
101 · Loose Offering	17,456.00	9,092.25	8,363.75	92.0%
102 · Children/Youth Offering	0.00	75.00	-75.00	-100.0%
104 · Donations	42,783.13	3,321.15	39,461.98	1,188.2%
108 · Church Yard Admin Fees	11,220.00	0.00	11,220.00	100.0%
109 · Miscellaneous Income	6,617.57	13,653.93	-7,036.36	-51.5%
110 · Facilities Use/ Donations/Rent	19,780.00	26,160.89	-6,380.89	-24.4%
111 · Transfers from Endowment	140,784.00	140,784.00	0.00	0.0%
113 · H.F. Webster Fund--Diocesan Inv	5,145.94	5,145.94	0.00	0.0%
120 · Other Income	1,106.03	1,128.23	-22.20	-2.0%
121 · Lease of Land	500.00	500.00	0.00	0.0%
122 · Sale of Gravelots CYA	20,000.00	20,375.00	-375.00	-1.8%
Total Income	462,082.45	409,883.16	52,199.29	12.7%
Gross Profit	462,082.45	409,883.16	52,199.29	12.7%
Expense				
200 · Apportionment	51,892.00	45,774.00	6,118.00	13.4%
201 · Information Technology Expenses	4,753.46	4,161.69	591.77	14.2%
203 · Christian Education	704.50	115.50	589.00	510.0%
206 · Insurance	16,459.50	20,084.75	-3,625.25	-18.1%
207 · Hospitality/PstrlCare/Collation	1,873.05	1,055.10	817.95	77.5%
208 · Maintenance of Buildings	24,681.65	22,565.84	2,115.81	9.4%
210 · Maintenance of Grounds	6,634.45	10,850.00	-4,215.55	-38.9%
211 · B & G - Major Projects	7,131.74	40,302.00	-33,170.26	-82.3%
212 · Misc. Expense	45.00	3,842.45	-3,797.45	-98.8%
213 · Music/Choir Expenses	1,396.75	2,750.00	-1,353.25	-49.2%
214 · Office Supplies/Expenses	16,300.08	12,312.84	3,987.24	32.4%
215 · Outreach	2,296.99	915.99	1,381.00	150.8%
216-A · ADP Payroll Fees	918.30	0.00	918.30	100.0%
216 · Personnel Expenses	228,753.50	199,659.94	29,093.56	14.6%
217 · Property Taxes	1,435.31	272.53	1,162.78	426.7%
218 · Parish Life	0.00	0.00	0.00	0.0%
225 · Covid-19 Expenses	0.00	161.52	-161.52	-100.0%
226 · Utilities	40,964.07	32,509.42	8,454.65	26.0%
227 · Worship	3,505.90	3,093.31	412.59	13.3%
228 · Vestry Expenses	2,058.17	1,268.70	789.47	62.2%
229 · Finance Expenses	887.20	0.00	887.20	100.0%
231 · Audio-Video Expenses	2,304.56	0.00	2,304.56	100.0%
66900 · Reconciliation Discrepancies	0.00	2,250.00	-2,250.00	-100.0%
Total Expense	414,996.18	403,945.58	11,050.60	2.7%
Net Ordinary Income	47,086.27	5,937.58	41,148.69	693.0%

St. Mary's Church
4. Profit & Loss Prev Year Comparison
January through August 2023

	Jan - Aug 23	Jan - Aug 22	\$ Change	% Change
Other Income/Expense				
Other Income				
105 · Restricted Donations				
101D · Rector's Discretionary Fund	7,420.00	2,900.00	4,520.00	155.9%
105C · Donations - Historic Church	78,855.66	256,575.19	-177,719.53	-69.3%
105D · Donations - Churchyard	690.00	0.00	690.00	100.0%
105O · Restr Donations - Other	990.00	2,900.00	-1,910.00	-65.9%
105R · Donations - Capital Improvement	235.50	0.00	235.50	100.0%
105T · Donations - Tuck Fund	20,000.00	41,000.00	-21,000.00	-51.2%
105X · Restricted - Next Yr Reserve	25,000.00	0.00	25,000.00	100.0%
105 · Restricted Donations - Other	3,536.00	0.00	3,536.00	100.0%
Total 105 · Restricted Donations	<u>136,727.16</u>	<u>303,375.19</u>	<u>-166,648.03</u>	<u>-54.9%</u>
Total Other Income	136,727.16	303,375.19	-166,648.03	-54.9%
Other Expense				
240 · Restricted Expenditures				
240C · Church Building	3,394.90	389,027.74	-385,632.84	-99.1%
240D · Rector-Discretionary Fund	250.00	0.00	250.00	100.0%
240F · Grounds	6,960.00	7,660.00	-700.00	-9.1%
240O · Other	3,870.00	2,754.18	1,115.82	40.5%
240T · Tuck Scholarship Awards	34,000.00	41,000.00	-7,000.00	-17.1%
Total 240 · Restricted Expenditures	<u>48,474.90</u>	<u>440,441.92</u>	<u>-391,967.02</u>	<u>-89.0%</u>
Total Other Expense	48,474.90	440,441.92	-391,967.02	-89.0%
Net Other Income	<u>88,252.26</u>	<u>-137,066.73</u>	<u>225,318.99</u>	<u>164.4%</u>
Net Income	<u><u>135,338.53</u></u>	<u><u>-131,129.15</u></u>	<u><u>266,467.68</u></u>	<u><u>203.2%</u></u>

St. Mary's Church
3. Profit & Loss
January through August 2023

	Jan 23	Feb 23	Mar 23	Apr 23	May 23	Jun 23	Jul 23	Aug 23	TOTAL
Ordinary Income/Expense									
Income									
100 · Parish Pledges	61,856.78	14,476.25	16,869.77	28,321.62	21,390.25	17,075.58	19,432.62	17,266.91	196,689.78
101 · Loose Offering	450.00	720.00	5,472.00	2,488.00	1,645.00	60.00	469.00	6,152.00	17,456.00
104 · Donations	465.00	100.05	243.00	450.00	20,065.00	50.00	20,400.08	1,010.00	42,783.13
108 · Church Yard Admin Fees	0.00	415.00	1,490.00	980.00	1,210.00	735.00	3,690.00	2,700.00	11,220.00
109 · Miscellaneous Income	0.00	0.00	1,429.00	0.00	3,868.57	970.00	0.00	350.00	6,617.57
110 · Facilities Use/ Donations/Rent	2,380.00	1,800.00	1,800.00	2,250.00	1,800.00	5,550.00	2,600.00	1,600.00	19,780.00
111 · Transfers from Endowment	17,598.00	17,598.00	17,598.00	17,598.00	17,598.00	17,598.00	17,598.00	17,598.00	140,784.00
113 · H.F. Webster Fund--Diocesan Inv	0.00	0.00	2,572.97	0.00	0.00	2,572.97	0.00	0.00	5,145.94
120 · Other Income	731.34	24.69	0.00	0.00	0.00	0.00	350.00	0.00	1,106.03
121 · Lease of Land	500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
122 · Sale of Gravelots CYA	1,625.00	0.00	6,125.00	0.00	0.00	0.00	6,125.00	6,125.00	20,000.00
Total Income	85,606.12	35,133.99	53,599.74	52,087.62	67,576.82	44,611.55	70,664.70	52,801.91	462,082.45
Gross Profit	85,606.12	35,133.99	53,599.74	52,087.62	67,576.82	44,611.55	70,664.70	52,801.91	462,082.45
Expense									
200 · Apportionment	6,490.00	6,486.00	6,486.00	6,486.00	6,486.00	6,486.00	6,486.00	6,486.00	51,892.00
201 · Information Technology Expenses	243.02	951.74	523.02	340.02	933.57	1,196.25	244.39	321.45	4,753.46
203 · Christian Education	398.50	229.00	38.50	0.00	38.50	0.00	0.00	0.00	704.50
206 · Insurance	3,168.00	0.00	6,637.25	0.00	17.00	6,637.25	0.00	0.00	16,459.50
207 · Hospitality/PsrtlCare/Collation	347.20	0.00	77.65	0.00	319.00	689.18	0.00	440.02	1,873.05
208 · Maintenance of Buildings	2,689.63	4,541.80	2,501.79	2,869.69	5,249.75	4,005.42	375.59	2,447.98	24,681.65
210 · Maintenance of Grounds	733.46	3,700.00	1,887.47	13.52	0.00	300.00	0.00	0.00	6,634.45
211 · B & G - Major Projects	0.00	0.00	0.00	0.00	7,131.74	0.00	0.00	0.00	7,131.74
212 · Misc. Expense	0.00	0.00	45.00	0.00	0.00	0.00	0.00	0.00	45.00
213 · Music/Choir Expenses	0.00	0.00	427.00	350.00	0.00	369.75	250.00	0.00	1,396.75
214 · Office Supplies/Expenses	1,233.69	1,378.40	2,491.12	1,991.83	3,070.66	2,083.32	2,662.72	1,388.34	16,300.08
215 · Outreach	60.98	283.36	126.04	110.27	1,286.66	118.95	187.67	123.06	2,296.99

St. Mary's Church
3. Profit & Loss

January through August 2023

	Jan 23	Feb 23	Mar 23	Apr 23	May 23	Jun 23	Jul 23	Aug 23	TOTAL
216-A · ADP Payroll Fees	37.80	249.00	41.70	41.70	41.70	58.00	41.70	406.70	918.30
216 · Personnel Expenses	25,470.11	24,718.09	26,475.40	34,592.92	23,960.54	29,961.89	29,611.01	33,963.54	226,753.50
217 · Property Taxes	0.00	272.52	0.00	0.00	272.52	0.00	0.00	890.27	1,435.31
226 · Utilities	8,004.35	7,060.98	7,414.61	5,413.90	3,976.56	1,218.36	4,434.37	3,440.94	40,964.07
227 · Worship	797.00	242.75	348.68	565.00	594.00	578.79	80.00	299.68	3,505.90
228 · Vestry Expenses	69.63	1,200.00	188.52	200.02	0.00	0.00	400.00	0.00	2,058.17
229 · Finance Expenses	0.00	206.00	78.60	131.00	131.00	131.00	104.80	104.80	887.20
231 · Audio-Video Expenses	1,042.25	0.00	995.00	0.00	150.47	116.84	0.00	0.00	2,304.56
Total Expense	50,785.62	51,519.64	56,783.35	53,105.87	53,659.67	53,951.00	44,878.25	50,312.78	414,996.18
Net Ordinary Income	34,820.50	-16,385.65	-3,183.61	-1,018.25	13,917.15	-9,339.45	25,786.45	2,489.13	47,086.27
Other Income/Expense									
Other Income									
105 · Restricted Donations									
101D · Rector's Discretionary Fund	750.00	0.00	565.00	0.00	2,805.00	200.00	2,350.00	750.00	7,420.00
105C · Donations - Historic Church	30,675.37	921.66	1,496.66	1,311.66	1,577.16	40,909.08	1,572.41	391.66	78,855.66
105D · Donations - Churchyard	690.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	690.00
105E · Rest. Donations - Other	0.00	0.00	0.00	990.00	0.00	0.00	0.00	0.00	990.00
105R · Donations - Capital Improvement	0.00	0.00	0.00	0.00	0.00	0.00	0.00	235.50	235.50
105T · Donations - Tuck Fund	20,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20,000.00
105X · Restricted - Next Yr Reserve	0.00	0.00	10,000.00	0.00	15,000.00	0.00	0.00	0.00	25,000.00
105 · Restricted Donations - Other	0.00	3,086.00	0.00	450.00	0.00	0.00	0.00	0.00	3,536.00
Total 105 · Restricted Donations	52,115.37	4,007.66	12,061.66	2,751.66	19,382.16	41,109.08	3,922.41	1,377.16	136,727.16
Total Other Income	52,115.37	4,007.66	12,061.66	2,751.66	19,382.16	41,109.08	3,922.41	1,377.16	136,727.16
Other Expense									
240 · Restricted Expenditures									
240C · Church Building	0.00	324.91	3,069.99	0.00	0.00	0.00	0.00	0.00	3,394.90
240D · Rector-Discretionary Fund	250.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	250.00
240E · Grounds	0.00	0.00	540.00	0.00	0.00	0.00	0.00	6,420.00	6,960.00
240G · Other	0.00	1,515.00	0.00	0.00	2,355.00	0.00	0.00	0.00	3,870.00
240T · Tuck Scholarship Awards	20,000.00	0.00	0.00	0.00	0.00	0.00	14,000.00	0.00	34,000.00
Total 240 · Restricted Expenditures	20,250.00	1,839.91	3,609.99	0.00	2,355.00	0.00	14,000.00	6,420.00	48,474.90
Total Other Expense	20,250.00	1,839.91	3,609.99	0.00	2,355.00	0.00	14,000.00	6,420.00	48,474.90
Net Other Income	31,865.37	2,167.75	8,451.67	2,751.66	17,027.16	41,109.08	-10,077.59	-5,042.84	88,252.26
Net Income	66,685.87	-14,217.90	5,268.06	1,733.41	30,944.31	31,769.63	15,708.86	-2,553.71	135,338.53

St. Mary's Church
5. Balance Sheet Prev Year Comparison
As of August 31, 2023

	Aug 31, 23	Aug 31, 22	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
10 · Bk Newp Checking #5291	172,115.40	446,046.34	-273,930.94	-61.4%
21 · Bk Newp Rectr Discretion #2866	6,219.02	4,232.02	1,987.00	47.0%
23 · Fidelity HC Restorat Fund #1709	111.46	107.11	4.35	4.1%
39 · Fidelity Invest # 627-020996	500,011.44	504,296.58	-4,285.14	-0.9%
40 · Fidelity Endowment Invest #4478	3,328,179.49	3,240,017.35	88,162.14	2.7%
50 · BOA Diocesan Invest Tr #Webster	255,650.54	252,931.18	2,719.36	1.1%
Total Checking/Savings	4,262,287.35	4,447,630.58	-185,343.23	-4.2%
Other Current Assets				
Petty Cash	1,800.00	1,650.00	150.00	9.1%
78 · Due from Vendors	778.23	778.23	0.00	0.0%
81 · Pre Paid Expenses	7,365.89	1,596.64	5,769.25	361.3%
Total Other Current Assets	9,944.12	4,024.87	5,919.25	147.1%
Total Current Assets	4,272,231.47	4,451,655.45	-179,423.98	-4.0%
TOTAL ASSETS	4,272,231.47	4,451,655.45	-179,423.98	-4.0%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
86 · Payroll Tax Liability	114.75	0.00	114.75	100.0%
95 · Unexpended Restricted Donations	39,894.87	40,769.87	-875.00	-2.2%
L03 · Outreach donations	-2,000.00	0.00	-2,000.00	-100.0%
L10 · 403B Contributions & Match	-7,328.02	-2,035.24	-5,292.78	-260.1%
L20 · Liability Due to Funeral Vendor	4,756.73	1,973.07	2,783.66	141.1%
L400 · Altar Guild	1,896.92	1,896.92	0.00	0.0%
Total Other Current Liabilities	37,335.25	42,604.62	-5,269.37	-12.4%
Total Current Liabilities	37,335.25	42,604.62	-5,269.37	-12.4%
Total Liabilities	37,335.25	42,604.62	-5,269.37	-12.4%
Equity				
Retained Earnings	-237,762.17	297,502.38	-535,264.55	-179.9%
400 · Realized & Unrealized Gain(Loss)	423,303.59	320,328.33	102,975.26	32.2%
7 · Unrestricted	2,636,756.65	2,636,756.65	0.00	0.0%
E30 · Rector's Discretionary Fund	-6,366.33	1,966.67	-8,333.00	-423.7%
Per01 · Permanently Restricted	284,882.10	284,882.10	0.00	0.0%
TR7 · Temporarily Restricted	998,743.85	998,743.85	0.00	0.0%
Net Income	135,338.53	-131,129.15	266,467.68	203.2%
Total Equity	4,234,896.22	4,409,050.83	-174,154.61	-4.0%
TOTAL LIABILITIES & EQUITY	4,272,231.47	4,451,655.45	-179,423.98	-4.0%