

St. Mary's Church
2. Profit & Loss Budget vs. Actual
 January through April 2024

	Jan - Apr 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Return check charges	-39.50			
100 · Parish Pledges	130,380.83	100,000.00	30,380.83	130.4%
101 · Loose Offering	9,653.65	4,000.00	5,653.65	241.3%
103 · Dividends and Interest	0.00	13.36	-13.36	0.0%
104 · Donations	2,596.20	3,666.72	-1,070.52	70.8%
108 · Church Yard Admin Fees	2,165.00	4,000.00	-1,835.00	54.1%
109 · Miscellaneous Income	3,584.10	1,666.64	1,917.46	215.0%
110 · Facilities Use/ Donations/Rent	17,340.00	15,864.00	1,476.00	109.3%
111 · Transfers from Endowment	70,392.00	70,392.00	0.00	100.0%
113 · H.F. Webster Fund--Diocesan I...	0.00	3,333.28	-3,333.28	0.0%
120 · Other Income	0.00	0.00	0.00	0.0%
121 · Lease of Land	500.00	166.52	333.48	300.3%
122 · Sale of Gravelots CYA	17,125.00	6,664.00	10,461.00	257.0%
Total Income	253,697.28	209,766.52	43,930.76	120.9%
Gross Profit	253,697.28	209,766.52	43,930.76	120.9%
Expense				
200 · Apportionment	26,185.00	26,184.32	0.68	100.0%
201 · Information Technology Expe...	1,641.82	2,333.28	-691.46	70.4%
203 · Christian Education	487.75	600.00	-112.25	81.3%
204 · Conferences/Seminars/Retreats	0.00	666.64	-666.64	0.0%
206 · Insurance	4,603.75	10,500.00	-5,896.25	43.8%
207 · Hospitality/PstrlCare/Collation	1,184.61	666.64	517.97	177.7%
208 · Maintenance of Buildings	11,155.74	11,333.50	-177.76	98.4%
210 · Maintenance of Grounds	12,850.00	6,333.36	6,516.64	202.9%
211 · B & G - Major Projects	0.00	3,033.36	-3,033.36	0.0%
212 · Misc. Expense	2,655.60			
213 · Music/Choir Expenses	1,509.55	1,333.36	176.19	113.2%
214 · Office Supplies/Expenses	4,671.83	5,000.00	-328.17	93.4%
215 · Outreach	1,315.15	1,500.00	-184.85	87.7%
216 · Personnel Expenses	156,288.58	149,333.36	6,955.22	104.7%
217 · Property Taxes	489.19	500.00	-10.81	97.8%
219 · Safe Church Background Che...	0.00	33.36	-33.36	0.0%
221 · Stewardship	0.00	116.72	-116.72	0.0%
226 · Utilities	23,250.45	20,000.00	3,250.45	116.3%
227 · Worship	2,924.78	2,000.00	924.78	146.2%
228 · Vestry Expenses	422.78	833.36	-410.58	50.7%
229 · Finance Expenses	0.00	500.00	-500.00	0.0%
231 · Audio-Video Expenses	0.00	666.72	-666.72	0.0%
Total Expense	251,636.58	243,467.98	8,168.60	103.4%
Net Ordinary Income	2,060.70	-33,701.46	35,762.16	-6.1%

St. Mary's Church
2. Profit & Loss Budget vs. Actual
 January through April 2024

	Jan - Apr 24	Budget	\$ Over Budget	% of Budget
Other Income/Expense				
Other Income				
105 · Restricted Donations				
101D · Rector's Discretionary Fund	975.00			
105C · Donations - Historic Church	7,128.23			
105O · Restr Donations - Other	5,000.00			
105R · Donations - Capital Improve...	155.75			
105T · Donations - Tuck Fund	15,000.00			
105 · Restricted Donations - Other	1,625.00	0.00	1,625.00	100.0%
Total 105 · Restricted Donations	29,883.98	0.00	29,883.98	100.0%
Total Other Income	29,883.98	0.00	29,883.98	100.0%
Other Expense				
240 · Restricted Expenditures				
240B · Community Garden	1,297.77			
240G · Gibbs House	190.00			
240O · Other	5,000.00			
240T · Tuck Scholarship Awards	15,000.00			
Total 240 · Restricted Expenditures	21,487.77			
Total Other Expense	21,487.77			
Net Other Income	8,396.21	0.00	8,396.21	100.0%
Net Income	10,456.91	-33,701.46	44,158.37	-31.0%

St. Mary's Church
3. Profit & Loss
January through April 2024

	Jan 24	Feb 24	Mar 24	Apr 24	TOTAL
Ordinary Income/Expense					
Income					
Return check charges	-20.00	-19.50	0.00	0.00	-39.50
100 · Parish Pledges	46,617.25	32,276.78	23,866.15	27,620.65	130,380.83
101 · Loose Offering	1,151.65	3,591.00	2,411.00	2,500.00	9,653.65
104 · Donations	1,026.00	930.00	448.48	191.72	2,596.20
108 · Church Yard Admin Fees	0.00	790.00	250.00	1,125.00	2,165.00
109 · Miscellaneous Income	0.00	73.13	3,260.97	250.00	3,584.10
110 · Facilities Use/ Donations/Rent	5,990.00	3,600.00	3,460.00	4,290.00	17,340.00
111 · Transfers from Endowment	17,598.00	17,598.00	17,598.00	17,598.00	70,392.00
121 · Lease of Land	0.00	500.00	0.00	0.00	500.00
122 · Sale of Gravelots CYA	1,625.00	6,250.00	9,250.00	0.00	17,125.00
Total Income	73,987.90	65,589.41	60,544.60	53,575.37	253,697.28
Gross Profit	73,987.90	65,589.41	60,544.60	53,575.37	253,697.28
Expense					
200 · Apportionment	6,547.00	6,546.00	6,546.00	6,546.00	26,185.00
201 · Information Technology Expe...	622.39	422.39	244.39	352.65	1,641.82
203 · Christian Education	0.00	0.00	487.75	0.00	487.75
206 · Insurance	0.00	0.00	4,603.75	0.00	4,603.75
207 · Hospitality/PstrlCare/Collation	154.26	619.26	0.00	411.09	1,184.61
208 · Maintenance of Buildings	1,739.99	1,624.50	5,170.02	2,621.23	11,155.74
210 · Maintenance of Grounds	2,950.00	2,550.00	7,000.00	350.00	12,850.00
212 · Misc. Expense	0.00	3,067.60	-164.80	-247.20	2,655.60
213 · Music/Choir Expenses	0.00	75.00	949.70	484.85	1,509.55
214 · Office Supplies/Expenses	1,488.52	790.56	1,946.95	445.80	4,671.83
215 · Outreach	102.57	615.31	479.71	117.56	1,315.15
216 · Personnel Expenses	36,580.27	41,217.66	34,878.53	43,612.12	156,288.58
217 · Property Taxes	0.00	0.00	489.19	0.00	489.19
226 · Utilities	3,313.82	6,594.52	6,583.51	6,758.60	23,250.45
227 · Worship	874.90	530.07	273.03	1,246.78	2,924.78
228 · Vestry Expenses	0.00	112.59	172.19	138.00	422.78
Total Expense	54,373.72	64,765.46	69,659.92	62,837.48	251,636.58
Net Ordinary Income	19,614.18	823.95	-9,115.32	-9,262.11	2,060.70
Other Income/Expense					
Other Income					
105 · Restricted Donations	18,143.66	8,030.66	2,263.41	1,446.25	29,883.98
Total Other Income	18,143.66	8,030.66	2,263.41	1,446.25	29,883.98

St. Mary's Church
3. Profit & Loss
January through April 2024

	<u>Jan 24</u>	<u>Feb 24</u>	<u>Mar 24</u>	<u>Apr 24</u>	<u>TOTAL</u>
Other Expense					
240 - Restricted Expenditures	<u>16,297.77</u>	<u>190.00</u>	<u>5,000.00</u>	<u>0.00</u>	<u>21,487.77</u>
Total Other Expense	<u>16,297.77</u>	<u>190.00</u>	<u>5,000.00</u>	<u>0.00</u>	<u>21,487.77</u>
Net Other Income	<u>1,845.89</u>	<u>7,840.66</u>	<u>-2,736.59</u>	<u>1,446.25</u>	<u>8,396.21</u>
Net Income	<u><u>21,460.07</u></u>	<u><u>8,664.61</u></u>	<u><u>-11,851.91</u></u>	<u><u>-7,815.86</u></u>	<u><u>10,456.91</u></u>

St. Mary's Church
4. Profit & Loss Prev Year Comparison
 January through April 2024

	Jan - Apr 24	Jan - Apr 23	\$ Change	% Change
Ordinary Income/Expense				
Income				
Return check charges	-39.50	0.00	-39.50	-100.0%
100 · Parish Pledges	130,380.83	121,524.42	8,856.41	7.3%
101 · Loose Offering	9,653.65	9,130.00	523.65	5.7%
104 · Donations	2,596.20	1,258.05	1,338.15	106.4%
108 · Church Yard Admin Fees	2,165.00	2,885.00	-720.00	-25.0%
109 · Miscellaneous Income	3,584.10	1,429.00	2,155.10	150.8%
110 · Facilities Use/ Donations/Rent	17,340.00	8,230.00	9,110.00	110.7%
111 · Transfers from Endowment	70,392.00	70,392.00	0.00	0.0%
113 · H.F. Webster Fund--Diocesan Inv	0.00	2,572.97	-2,572.97	-100.0%
120 · Other Income	0.00	756.03	-756.03	-100.0%
121 · Lease of Land	500.00	500.00	0.00	0.0%
122 · Sale of Gravelots CYA	17,125.00	7,750.00	9,375.00	121.0%
Total Income	253,697.28	226,427.47	27,269.81	12.0%
Gross Profit	253,697.28	226,427.47	27,269.81	12.0%
Expense				
200 · Apportionment	26,185.00	25,948.00	237.00	0.9%
201 · Information Technology Expenses	1,641.82	2,057.80	-415.98	-20.2%
203 · Christian Education	487.75	666.00	-178.25	-26.8%
206 · Insurance	4,603.75	9,805.25	-5,201.50	-53.1%
207 · Hospitality/PstrlCare/Collation	1,184.61	424.85	759.76	178.8%
208 · Maintenance of Buildings	11,155.74	12,602.91	-1,447.17	-11.5%
210 · Maintenance of Grounds	12,850.00	6,334.45	6,515.55	102.9%
212 · Misc. Expense	2,655.60	45.00	2,610.60	5,801.3%
213 · Music/Choir Expenses	1,509.55	777.00	732.55	94.3%
214 · Office Supplies/Expenses	4,671.83	7,095.04	-2,423.21	-34.2%
215 · Outreach	1,315.15	1,580.65	-265.50	-16.8%
216 · Personnel Expenses	156,288.58	111,626.72	44,661.86	40.0%
217 · Property Taxes	489.19	272.52	216.67	79.5%
226 · Utilities	23,250.45	27,893.84	-4,643.39	-16.7%
227 · Worship	2,924.78	1,953.43	971.35	49.7%
228 · Vestry Expenses	422.78	1,658.17	-1,235.39	-74.5%
229 · Finance Expenses	0.00	415.60	-415.60	-100.0%
231 · Audio-Video Expenses	0.00	2,037.25	-2,037.25	-100.0%
Total Expense	251,636.58	213,194.48	38,442.10	18.0%
Net Ordinary Income	2,060.70	13,232.99	-11,172.29	-84.4%

St. Mary's Church
4. Profit & Loss Prev Year Comparison
 January through April 2024

	Jan - Apr 24	Jan - Apr 23	\$ Change	% Change
Other Income/Expense				
Other Income				
105 · Restricted Donations				
101D · Rector's Discretionary Fund	975.00	1,315.00	-340.00	-25.9%
105C · Donations - Historic Church	7,128.23	34,405.35	-27,277.12	-79.3%
105D · Donations - Churchyard	0.00	690.00	-690.00	-100.0%
105O · Restr Donations - Other	5,000.00	990.00	4,010.00	405.1%
105R · Donations - Capital Improvement	155.75	0.00	155.75	100.0%
105T · Donations - Tuck Fund	15,000.00	20,000.00	-5,000.00	-25.0%
105X · Restricted - Next Yr Reserve	0.00	10,000.00	-10,000.00	-100.0%
105 · Restricted Donations - Other	1,625.00	3,536.00	-1,911.00	-54.0%
Total 105 · Restricted Donations	<u>29,883.98</u>	<u>70,936.35</u>	<u>-41,052.37</u>	<u>-57.9%</u>
Total Other Income	29,883.98	70,936.35	-41,052.37	-57.9%
Other Expense				
240 · Restricted Expenditures				
240B · Community Garden	1,297.77	0.00	1,297.77	100.0%
240C · Church Building	0.00	3,394.90	-3,394.90	-100.0%
240D · Rector-Discretionary Fund	0.00	250.00	-250.00	-100.0%
240F · Grounds	0.00	540.00	-540.00	-100.0%
240G · Gibbs House	190.00	0.00	190.00	100.0%
240O · Other	5,000.00	1,515.00	3,485.00	230.0%
240T · Tuck Scholarship Awards	15,000.00	20,000.00	-5,000.00	-25.0%
Total 240 · Restricted Expenditures	<u>21,487.77</u>	<u>25,699.90</u>	<u>-4,212.13</u>	<u>-16.4%</u>
Total Other Expense	21,487.77	25,699.90	-4,212.13	-16.4%
Net Other Income	<u>8,396.21</u>	<u>45,236.45</u>	<u>-36,840.24</u>	<u>-81.4%</u>
Net Income	<u><u>10,456.91</u></u>	<u><u>58,469.44</u></u>	<u><u>-48,012.53</u></u>	<u><u>-82.1%</u></u>

St. Mary's Church
5. Balance Sheet Prev Year Comparison
As of April 30, 2024

	Apr 30, 24	Apr 30, 23	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
10 · Bk Newp Checking #5291	156,485.71	87,443.86	69,041.85	79.0%
21 · Bk Newp Rectr Discretion #2866	10,035.02	2,064.02	7,971.00	386.2%
23 · Fidelity HC Restorat Fund #1709	115.23	109.67	5.56	5.1%
39 · Fidelity Invest # 627-020996	512,039.05	504,753.42	7,285.63	1.4%
40 · Fidelity Endowment Invest #4478	3,447,798.14	3,266,378.29	181,419.85	5.6%
50 · BOA Diocesan Invest Tr #Webster	255,650.54	255,650.54	0.00	0.0%
Total Checking/Savings	4,382,123.69	4,116,399.80	265,723.89	6.5%
Other Current Assets				
Petty Cash	1,950.00	1,800.00	150.00	8.3%
78 · Due from Vendors	778.23	778.23	0.00	0.0%
81 · Pre Paid Expenses	7,365.89	7,365.89	0.00	0.0%
Total Other Current Assets	10,094.12	9,944.12	150.00	1.5%
Total Current Assets	4,392,217.81	4,126,343.92	265,873.89	6.4%
TOTAL ASSETS	4,392,217.81	4,126,343.92	265,873.89	6.4%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
86 · Payroll Tax Liability	114.75	0.00	114.75	100.0%
95 · Unexpended Restricted Donati...	47,651.62	47,651.62	0.00	0.0%
E08 · Reimbursed Purchases	-500.00	0.00	-500.00	-100.0%
L03 · Outreach donations	50.00	50.00	0.00	0.0%
L05 · Rector's dinner & gift	229.54	229.54	0.00	0.0%
L10 · 403B Contributions & Match	-15,749.59	-3,597.84	-12,151.75	-337.8%
L20 · Liability Due to Funeral Vendor	-11,045.60	273.40	-11,319.00	-4,140.1%
L400 · Altar Guild	1,896.92	1,896.92	0.00	0.0%
Total Other Current Liabilities	22,647.64	46,503.64	-23,856.00	-51.3%
Total Current Liabilities	22,647.64	46,503.64	-23,856.00	-51.3%
Total Liabilities	22,647.64	46,503.64	-23,856.00	-51.3%
Equity				
Retained Earnings	-111,710.72	-244,923.46	133,212.74	54.4%
400 · Realized & Unrealized Gain(Loss)	558,207.71	351,528.03	206,679.68	58.8%
7 · Unrestricted	2,636,756.65	2,636,756.65	0.00	0.0%
E30 · Rector's Discretionary Fund	-7,766.33	-5,616.33	-2,150.00	-38.3%
Per01 · Permanently Restricted	284,882.10	284,882.10	0.00	0.0%
TR7 · Temporarily Restricted	998,743.85	998,743.85	0.00	0.0%
Net Income	10,456.91	58,469.44	-48,012.53	-82.1%
Total Equity	4,369,570.17	4,079,840.28	289,729.89	7.1%
TOTAL LIABILITIES & EQUITY	4,392,217.81	4,126,343.92	265,873.89	6.4%