

St. Mary's Church

2. Profit & Loss Budget vs. Actual

January through August 2024

	Jan - Aug 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Return check charges	-229.50			
100 · Parish Pledges	214,779.49	200,000.00	14,779.49	107.4%
101 · Loose Offering	13,259.65	8,000.00	5,259.65	165.7%
103 · Dividends and Interest	0.00	26.68	-26.68	0.0%
104 · Donations	59,677.63	7,333.36	52,344.27	813.8%
106 · Fundraising	100.01			
108 · Church Yard Admin Fees	12,910.00	8,000.00	4,910.00	161.4%
109 · Miscellaneous Income	1,638.22	3,333.32	-1,695.10	49.1%
110 · Facilities Use/ Donations/Rent	33,375.00	31,732.00	1,643.00	105.2%
111 · Transfers from Endowment	140,784.00	140,784.00	0.00	100.0%
113 · H.F. Webster Fund--Diocesan I...	5,145.94	6,666.64	-1,520.70	77.2%
120 · Other Income	0.00	0.00	0.00	0.0%
121 · Lease of Land	500.00	333.04	166.96	150.1%
122 · Sale of Gravelots CYA	17,125.00	13,332.00	3,793.00	128.5%
Total Income	499,065.44	419,541.04	79,524.40	119.0%
Gross Profit	499,065.44	419,541.04	79,524.40	119.0%
Expense				
200 · Apportionment	52,369.00	52,368.64	0.36	100.0%
201 · Information Technology Expe...	3,729.71	4,666.64	-936.93	79.9%
203 · Christian Education	751.48	1,200.00	-448.52	62.6%
204 · Conferences/Seminars/Retreats	0.00	1,333.32	-1,333.32	0.0%
206 · Insurance	18,809.01	21,000.00	-2,190.99	89.6%
207 · Hospitality/PstrlCare/Collation	2,485.12	1,333.32	1,151.80	186.4%
208 · Maintenance of Buildings	28,330.00	22,666.80	5,663.20	125.0%
210 · Maintenance of Grounds	20,209.11	12,666.68	7,542.43	159.5%
211 · B & G - Major Projects	0.00	6,066.68	-6,066.68	0.0%
212 · Misc. Expense	2,573.42			
213 · Music/Choir Expenses	5,060.98	2,666.68	2,394.30	189.8%
214 · Office Supplies/Expenses	9,440.00	10,000.00	-560.00	94.4%
215 · Outreach	3,442.81	3,000.00	442.81	114.8%
216 · Personnel Expenses	295,448.32	298,666.72	-3,218.40	98.9%
217 · Property Taxes	918.05	1,000.00	-81.95	91.8%
219 · Safe Church Background Che...	0.00	66.68	-66.68	0.0%
221 · Stewardship	0.00	233.36	-233.36	0.0%
226 · Utilities	38,768.50	40,000.00	-1,231.50	96.9%
227 · Worship	4,514.73	4,000.00	514.73	112.9%
228 · Vestry Expenses	826.90	1,666.68	-839.78	49.6%
229 · Finance Expenses	0.00	1,000.00	-1,000.00	0.0%
231 · Audio-Video Expenses	86.97	1,333.36	-1,246.39	6.5%
66900 · Reconciliation Discrepancies	-0.20			
Total Expense	487,763.91	486,935.56	828.35	100.2%
Net Ordinary Income	11,301.53	-67,394.52	78,696.05	-16.8%

	<u>Jan - Aug 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Other Income/Expense				
Other Income				
105 · Restricted Donations				
101D · Rector's Discretionary Fund	1,790.00			
105C · Donations - Historic Church	10,417.23			
105O · Restr Donations - Other	5,000.00			
105R · Donations - Capital Improve...	155.75			
105T · Donations - Tuck Fund	33,000.00			
105Z · Restricted Gifts Transferred	47,910.00			
105 · Restricted Donations - Other	5,575.00	0.00	5,575.00	100.0%
Total 105 · Restricted Donations	<u>103,847.98</u>	<u>0.00</u>	<u>103,847.98</u>	<u>100.0%</u>
Total Other Income	103,847.98	0.00	103,847.98	100.0%
Other Expense				
240K Rectory Kitchen	3,000.00			
240 · Restricted Expenditures				
240B · Community Garden	1,297.77			
240G · Gibbs House	0.00			
240O · Other	5,000.00			
240S · Stained Glass Windows	47,910.16			
240T · Tuck Scholarship Awards	33,000.00			
240 · Restricted Expenditures - Other	2,000.00			
Total 240 · Restricted Expenditures	<u>89,207.93</u>			
Total Other Expense	<u>92,207.93</u>			
Net Other Income	11,640.05	0.00	11,640.05	100.0%
Net Income	<u><u>22,941.58</u></u>	<u><u>-67,394.52</u></u>	<u><u>90,336.10</u></u>	<u><u>-34.0%</u></u>

St. Mary's Church 3. Profit & Loss

January through August 2024

	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24	Jul 24	Aug 24	TOTAL
Ordinary Income/Expense									
Income									
Return check charges	-20.00	-19.50	0.00	0.00	0.00	-160.00	0.00	-30.00	-229.50
100 · Parish Pledges	46,617.25	32,276.78	23,866.15	27,620.65	21,409.76	17,286.67	25,892.51	19,809.72	214,779.49
101 · Loose Offering	1,151.65	3,591.00	2,411.00	2,500.00	1,048.00	1,757.00	547.00	254.00	13,258.65
104 · Donations	1,026.00	1,003.13	448.48	191.72	1,191.86	30,475.81	194.32	25,146.31	59,677.63
106 · Fundraising	0.00	0.00	0.00	0.00	0.00	0.00	100.01	0.00	100.01
108 · Church Yard Admin Fees	0.00	790.00	250.00	1,125.00	5,410.00	1,315.00	2,580.00	1,440.00	12,910.00
109 · Miscellaneous Income	0.00	0.00	688.00	250.00	0.00	13,706.06	350.00	-13,355.84	1,638.22
110 · Facilities Use/ Donations/Rent	5,990.00	3,600.00	3,460.00	4,290.00	3,250.00	5,090.00	4,355.00	3,340.00	33,375.00
111 · Transfers from Endowment	17,598.00	17,598.00	17,598.00	17,598.00	17,598.00	17,598.00	17,598.00	17,598.00	140,784.00
113 · H.F. Webster Fund--Diocesan Inv	0.00	0.00	2,572.97	0.00	0.00	2,572.97	0.00	0.00	5,145.94
121 · Lease of Land	0.00	500.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
122 · Sale of Gravelots CYA	1,625.00	6,250.00	9,250.00	0.00	0.00	0.00	0.00	0.00	17,125.00
Total Income	73,987.90	65,589.41	60,544.60	53,575.37	49,907.62	89,641.51	51,616.84	54,202.19	499,065.44
Gross Profit	73,987.90	65,589.41	60,544.60	53,575.37	49,907.62	89,641.51	51,616.84	54,202.19	499,065.44
Expense									
200 · Apportionment	6,547.00	6,546.00	6,546.00	6,546.00	6,546.00	6,546.00	6,546.00	6,546.00	52,369.00
201 · Information Technology Expenses	622.39	422.39	244.39	352.65	911.23	267.50	494.08	415.08	3,729.71
203 · Christian Education	0.00	0.00	487.75	0.00	214.98	48.75	0.00	0.00	751.48
206 · Insurance	0.00	0.00	4,603.75	0.00	8,220.38	0.00	0.00	5,984.88	18,809.01
207 · Hospitality/PstrlCare/Collation	154.26	619.26	0.00	411.09	318.17	290.51	0.00	691.83	2,485.12
208 · Maintenance of Buildings	1,739.99	1,624.50	5,170.02	2,621.23	4,348.07	9,439.25	821.98	2,564.96	28,330.00
210 · Maintenance of Grounds	2,950.00	2,550.00	7,000.00	350.00	2,888.81	3,194.94	725.36	550.00	20,209.11
212 · Misc. Expense	0.00	3,067.60	-164.80	-247.20	-82.40	0.22	0.00	0.00	2,573.42
213 · Music/Choir Expenses	0.00	75.00	949.70	484.85	401.43	3,000.00	0.00	150.00	5,060.98
214 · Office Supplies/Expenses	1,488.52	790.56	1,946.95	445.80	1,629.04	515.69	1,448.00	1,175.44	9,440.00
215 · Outreach	102.57	615.31	479.71	367.56	250.57	403.74	912.91	310.44	3,442.81
216 · Personnel Expenses	36,580.27	41,217.66	34,878.53	43,612.12	35,886.26	34,450.40	34,165.86	34,657.22	295,448.32
217 · Property Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	918.05	918.05
226 · Utilities	3,313.82	6,594.52	6,372.70	5,447.00	4,863.42	4,281.69	3,311.52	4,583.83	38,768.50
227 · Worship	874.90	530.07	273.03	1,246.78	645.18	160.00	303.77	481.00	4,514.73
228 · Vestry Expenses	0.00	112.59	172.19	138.00	183.70	220.42	0.00	0.00	826.90
231 · Audio-Video Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	86.97	86.97
66900 · Reconciliation Discrepancies	0.00	0.00	0.00	0.00	0.00	0.00	-0.20	0.00	-0.20
Total Expense	54,373.72	64,765.46	68,959.92	61,775.88	67,224.84	62,819.11	48,729.28	59,115.70	487,763.91
Net Ordinary Income	19,614.18	823.95	-8,415.32	-8,200.51	-17,317.22	26,822.40	2,887.56	-4,913.51	11,301.53
Other Income/Expense									
Other Income									
105 · Restricted Donations									
101D · Rector's Discretionary Fund	0.00	750.00	225.00	0.00	250.00	340.00	225.00	0.00	1,790.00
105C · Donations - Historic Church	2,918.66	2,280.66	1,563.41	365.50	1,525.75	871.00	271.25	621.00	10,417.23
105O · Restr Donations - Other	0.00	5,000.00	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00
105R · Donations - Capital Improvement	0.00	0.00	0.00	155.75	0.00	0.00	0.00	0.00	155.75
105T · Donations - Tuck Fund	15,000.00	0.00	0.00	0.00	0.00	18,000.00	0.00	0.00	33,000.00
105Z · Restricted Gifts Transferred	0.00	0.00	0.00	0.00	0.00	0.00	0.00	47,910.00	47,910.00
105 · Restricted Donations - Other	225.00	0.00	475.00	925.00	725.00	0.00	2,975.00	250.00	5,575.00
Total 105 · Restricted Donations	18,143.66	8,030.66	2,263.41	1,446.25	2,500.75	19,211.00	3,471.25	48,781.00	103,847.98
Total Other Income	18,143.66	8,030.66	2,263.41	1,446.25	2,500.75	19,211.00	3,471.25	48,781.00	103,847.98
Other Expense									
240K Rectory Kitchen	0.00	0.00	0.00	0.00	3,000.00	0.00	0.00	0.00	3,000.00
240 · Restricted Expenditures									
240B · Community Garden	1,297.77	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,297.77
240G · Gibbs House	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
240O · Other	0.00	0.00	5,000.00	0.00	0.00	0.00	0.00	0.00	5,000.00
240S · Stained Glass Windows	0.00	0.00	0.00	0.00	0.00	0.00	0.00	47,910.16	47,910.16
240T · Tuck Scholarship Awards	15,000.00	0.00	0.00	0.00	0.00	16,000.00	0.00	2,000.00	33,000.00
240 · Restricted Expenditures - Other	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00	0.00	2,000.00
Total 240 · Restricted Expenditures	16,297.77	0.00	5,000.00	0.00	0.00	16,000.00	2,000.00	49,910.16	89,207.93
Total Other Expense	16,297.77	0.00	5,000.00	0.00	3,000.00	16,000.00	2,000.00	49,910.16	92,207.93
Net Other Income	1,845.89	8,030.66	-2,736.59	1,446.25	-499.25	3,211.00	1,471.25	-1,129.16	11,640.05
Net Income	21,460.07	8,854.61	-11,151.91	-6,754.26	-17,816.47	30,033.40	4,358.81	-6,042.67	22,941.58

St. Mary's Church
4. Profit & Loss Prev Year Comparison
 January through August 2024

	Jan - Aug 24	Jan - Aug 23	\$ Change	% Change
Ordinary Income/Expense				
Income				
Return check charges	-229.50	0.00	-229.50	-100.0%
100 · Parish Pledges	214,779.49	196,689.78	18,089.71	9.2%
101 · Loose Offering	13,259.65	12,456.00	803.65	6.5%
104 · Donations	59,677.63	42,783.13	16,894.50	39.5%
106 · Fundraising	100.01	0.00	100.01	100.0%
108 · Church Yard Admin Fees	12,910.00	11,220.00	1,690.00	15.1%
109 · Miscellaneous Income	1,638.22	6,617.57	-4,979.35	-75.2%
110 · Facilities Use/ Donations/Rent	33,375.00	19,780.00	13,595.00	68.7%
111 · Transfers from Endowment	140,784.00	140,784.00	0.00	0.0%
113 · H.F. Webster Fund--Diocesan Inv	5,145.94	5,145.94	0.00	0.0%
120 · Other Income	0.00	1,106.03	-1,106.03	-100.0%
121 · Lease of Land	500.00	500.00	0.00	0.0%
122 · Sale of Gravelots CYA	17,125.00	20,000.00	-2,875.00	-14.4%
Total Income	499,065.44	457,082.45	41,982.99	9.2%
Gross Profit	499,065.44	457,082.45	41,982.99	9.2%
Expense				
200 · Apportionment	52,369.00	51,892.00	477.00	0.9%
201 · Information Technology Expenses	3,729.71	4,753.46	-1,023.75	-21.5%
203 · Christian Education	751.48	704.50	46.98	6.7%
206 · Insurance	18,809.01	16,459.50	2,349.51	14.3%
207 · Hospitality/PstrlCare/Collation	2,485.12	1,833.03	652.09	35.6%
208 · Maintenance of Buildings	28,330.00	24,681.65	3,648.35	14.8%
210 · Maintenance of Grounds	20,209.11	7,509.45	12,699.66	169.1%
212 · Misc. Expense	2,573.42	45.00	2,528.42	5,618.7%
213 · Music/Choir Expenses	5,060.98	1,146.75	3,914.23	341.3%
214 · Office Supplies/Expenses	9,440.00	16,300.08	-6,860.08	-42.1%
215 · Outreach	3,442.81	4,296.99	-854.18	-19.9%
216 · Personnel Expenses	295,448.32	229,921.80	65,526.52	28.5%
217 · Property Taxes	918.05	1,435.31	-517.26	-36.0%
226 · Utilities	38,768.50	40,964.07	-2,195.57	-5.4%
227 · Worship	4,514.73	3,505.90	1,008.83	28.8%

	Jan - Aug 24	Jan - Aug 23	\$ Change	% Change
228 · Vestry Expenses	826.90	2,058.17	-1,231.27	-59.8%
229 · Finance Expenses	0.00	887.20	-887.20	-100.0%
231 · Audio-Video Expenses	86.97	2,304.56	-2,217.59	-96.2%
66900 · Reconciliation Discrepancies	-0.20	0.00	-0.20	-100.0%
Total Expense	487,763.91	410,699.42	77,064.49	18.8%
Net Ordinary Income	11,301.53	46,383.03	-35,081.50	-75.6%
Other Income/Expense				
Other Income				
105 · Restricted Donations				
101D · Rector's Discretionary Fund	1,790.00	7,420.00	-5,630.00	-75.9%
105C · Donations - Historic Church	10,417.23	78,855.66	-68,438.43	-86.8%
105D · Donations - Churchyard	0.00	690.00	-690.00	-100.0%
105O · Restr Donations - Other	5,000.00	990.00	4,010.00	405.1%
105R · Donations - Capital Improvement	155.75	235.50	-79.75	-33.9%
105T · Donations - Tuck Fund	33,000.00	34,000.00	-1,000.00	-2.9%
105X · Restricted - Next Yr Reserve	0.00	30,000.00	-30,000.00	-100.0%
105Z · Restricted Gifts Transferred	47,910.00	0.00	47,910.00	100.0%
105 · Restricted Donations - Other	5,575.00	3,536.00	2,039.00	57.7%
Total 105 · Restricted Donations	103,847.98	155,727.16	-51,879.18	-33.3%
Total Other Income	103,847.98	155,727.16	-51,879.18	-33.3%
Other Expense				
240K Rectory Kitchen	3,000.00	0.00	3,000.00	100.0%
240 · Restricted Expenditures				
240B · Community Garden	1,297.77	0.00	1,297.77	100.0%
240C · Church Building	0.00	3,394.90	-3,394.90	-100.0%
240D · Rector-Discretionary Fund	0.00	250.00	-250.00	-100.0%
240F · Grounds	0.00	6,960.00	-6,960.00	-100.0%
240G · Gibbs House	0.00	7,131.74	-7,131.74	-100.0%
240O · Other	5,000.00	3,870.00	1,130.00	29.2%
240S · Stained Glass Windows	47,910.16	0.00	47,910.16	100.0%
240T · Tuck Scholarship Awards	33,000.00	34,000.00	-1,000.00	-2.9%
240 · Restricted Expenditures - Other	2,000.00	0.00	2,000.00	100.0%
Total 240 · Restricted Expenditures	89,207.93	55,606.64	33,601.29	60.4%
Total Other Expense	92,207.93	55,606.64	36,601.29	65.8%
Net Other Income	11,640.05	100,120.52	-88,480.47	-88.4%
Net Income	22,941.58	146,503.55	-123,561.97	-84.3%

St. Mary's Church
5. Balance Sheet Prev Year Comparison
As of August 31, 2024

	Aug 31, 24	Aug 31, 23	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
10 · Bk Newp Checking #5291	125,276.12	172,155.42	-46,879.30	-27.2%
21 · Bk Newp Rectr Discretion #2866	11,746.88	6,219.02	5,527.86	88.9%
23 · Fidelity HC Restorat Fund #1709	117.18	111.46	5.72	5.1%
39 · Fidelity Invest # 627-020996	538,278.30	500,011.44	38,266.86	7.7%
40 · Fidelity End. Inv. #4478	0.00	3,328,179.49	-3,328,179.49	-100.0%
50 · BOA Diocesan Invest Tr #Webster	257,266.11	255,650.54	1,615.57	0.6%
60 · Fidelity Acct 2396	3,630,280.29	0.00	3,630,280.29	100.0%
Total Checking/Savings	4,562,964.88	4,262,327.37	300,637.51	7.1%
Other Current Assets				
Petty Cash	2,100.00	1,800.00	300.00	16.7%
78 · Due from Vendors	778.23	778.23	0.00	0.0%
81 · Pre Paid Expenses	7,365.89	7,365.89	0.00	0.0%
Total Other Current Assets	10,244.12	9,944.12	300.00	3.0%
Total Current Assets	4,573,209.00	4,272,271.49	300,937.51	7.0%
TOTAL ASSETS	4,573,209.00	4,272,271.49	300,937.51	7.0%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
86 · Payroll Tax Liability	114.75	114.75	0.00	0.0%
95 · Unexpended Restricted Donations	47,651.62	47,651.62	0.00	0.0%
E08 · Reimbursed Purchases	-500.00	0.00	-500.00	-100.0%
L03 · Outreach donations	50.00	50.00	0.00	0.0%
L05 · Rector's dinner & gift	229.54	229.54	0.00	0.0%
L10 · 403B Contributions & Match	-22,114.67	-7,328.02	-14,786.65	-201.8%
L20 · Liability Due to Funeral Vendor	-19,661.04	4,756.73	-24,417.77	-513.3%
L400 · Altar Guild	1,896.92	1,896.92	0.00	0.0%
Total Other Current Liabilities	7,667.12	47,371.54	-39,704.42	-83.8%
Total Current Liabilities	7,667.12	47,371.54	-39,704.42	-83.8%
Total Liabilities	7,667.12	47,371.54	-39,704.42	-83.8%
Equity				
Retained Earnings	-114,880.72	-244,923.46	130,042.74	53.1%
400 · Realized & Unrealized Gain(Loss)	736,548.09	409,303.59	327,244.50	80.0%
7 · Unrestricted	2,636,756.65	2,636,756.65	0.00	0.0%
E30 · Rector's Discretionary Fund	550.33	-6,366.33	6,916.66	108.6%
Per01 · Permanently Restricted	284,882.10	284,882.10	0.00	0.0%
TR7 · Temporarily Restricted	998,743.85	998,743.85	0.00	0.0%
Net Income	22,941.58	146,503.55	-123,561.97	-84.3%
Total Equity	4,565,541.88	4,224,899.95	340,641.93	8.1%
TOTAL LIABILITIES & EQUITY	4,573,209.00	4,272,271.49	300,937.51	7.0%