

**St. Mary's Church**  
**2. Profit & Loss Budget vs. Actual**  
**January through December 2023**

	Jan - Dec 23	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Return check charges	-33.80		
100 · Parish Pledges	276,442.97	270,000.00	6,442.97
101 · Loose Offering	26,028.66	10,000.00	16,028.66
103 · Dividends and Interest	0.00	36.00	-36.00
104 · Donations	48,259.14	10,000.00	38,259.14
106 · Fundraising	0.00	0.00	0.00
108 · Church Yard Admin Fees	15,072.32	10,000.00	5,072.32
109 · Miscellaneous Income	8,093.33	2,000.00	6,093.33
110 · Facilities Use/ Donations/Rent	25,540.00	28,700.04	-3,160.04
111 · Transfers from Endowment	211,176.00	211,176.00	0.00
113 · H.F. Webster Fund--Diocesan Inv	10,291.88	10,000.00	291.88
120 · Other Income	1,106.03		
121 · Lease of Land	500.00		
122 · Sale of Gravelots CYA	29,250.00	20,000.00	9,250.00
<b>Total Income</b>	<b>651,726.53</b>	<b>571,912.04</b>	<b>79,814.49</b>
<b>Gross Profit</b>	<b>651,726.53</b>	<b>571,912.04</b>	<b>79,814.49</b>
<b>Expense</b>			
200 · Apportionment	77,836.00	77,836.00	0.00
201 · Information Technology Expenses	6,543.75	5,500.00	1,043.75
203 · Christian Education	791.75	1,800.00	-1,008.25
204 · Conferences/Seminars/Retreats	0.00	2,000.00	-2,000.00
206 · Insurance	33,076.00	25,000.00	8,076.00
207 · Hospitality/PstrlCare/Collation	2,275.09	1,500.00	775.09
208 · Maintenance of Buildings	33,323.93	32,000.00	1,323.93
210 · Maintenance of Grounds	11,523.21	19,700.00	-8,176.79
211 · B & G - Major Projects	0.00	13,300.00	-13,300.00
212 · Misc. Expense	45.00	1,500.00	-1,455.00
213 · Music/Choir Expenses	1,777.05	4,000.00	-2,222.95
214 · Office Supplies/Expenses	20,868.47	13,000.00	7,868.47
215 · Outreach	6,346.69	3,500.00	2,846.69
216 · Personnel Expenses	373,008.05	382,995.00	-9,986.95
217 · Property Taxes	1,974.46	1,500.00	474.46
219 · Safe Church Background Checks	0.00	100.00	-100.00
221 · Stewardship	0.00	350.00	-350.00
225 · Covid-19 Expenses	0.00	500.00	-500.00
226 · Utilities	55,735.81	60,000.00	-4,264.19
227 · Worship	5,960.68	3,000.00	2,960.68

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Accrual Basis

**St. Mary's Church**  
**2. Profit & Loss Budget vs. Actual**  
**January through December 2023**

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	<u>Jan - Dec 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>
228 · Vestry Expenses	2,245.65	1,500.00	745.65
229 · Finance Expenses	1,018.20	1,200.00	-181.80
231 · Audio-Video Expenses	2,603.09	4,500.00	-1,896.91
66900 · Reconciliation Discrepancies	0.40		
<b>Total Expense</b>	<u>636,953.28</u>	<u>656,281.00</u>	<u>-19,327.72</u>
<b>Net Ordinary Income</b>	14,773.25	-84,368.96	99,142.21
<b>Other Income/Expense</b>			
<b>Other Income</b>			
<b>105 · Restricted Donations</b>			
101D · Rector's Discretionary Fund	8,620.00		
105C · Donations - Historic Church	90,245.89		
105D · Donations - Churchyard	690.00		
105O · Restr Donations - Other	13,545.00		
105R · Donations - Capital Improvement	235.50		
105T · Donations - Tuck Fund	20,000.00		
105X · Restricted - Next Yr Reserve	30,000.00		
105 · Restricted Donations - Other	31,602.00		
<b>Total 105 · Restricted Donations</b>	<u>194,938.39</u>		
<b>Total Other Income</b>	194,938.39		
<b>Other Expense</b>			
240 · Restricted Expenditures	89,183.90		
<b>Total Other Expense</b>	<u>89,183.90</u>		
<b>Net Other Income</b>	105,754.49		
<b>Net Income</b>	<u><u>120,527.74</u></u>	<u><u>-84,368.96</u></u>	<u><u>204,896.70</u></u>

**St. Mary's Church**  
**2. Profit & Loss Budget vs. Actual**  
 January through December 2023

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	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Return check charges	
100 · Parish Pledges	102.4%
101 · Loose Offering	260.3%
103 · Dividends and Interest	0.0%
104 · Donations	482.6%
106 · Fundraising	0.0%
108 · Church Yard Admin Fees	150.7%
109 · Miscellaneous Income	404.7%
110 · Facilities Use/ Donations/Rent	89.0%
111 · Transfers from Endowment	100.0%
113 · H.F. Webster Fund--Diocesan Inv	102.9%
120 · Other Income	
121 · Lease of Land	
122 · Sale of Gravelots CYA	146.3%
<b>Total Income</b>	<u>114.0%</u>
<b>Gross Profit</b>	114.0%
<b>Expense</b>	
200 · Apportionment	100.0%
201 · Information Technology Expenses	119.0%
203 · Christian Education	44.0%
204 · Conferences/Seminars/Retreats	0.0%
206 · Insurance	132.3%
207 · Hospitality/PstrlCare/Collation	151.7%
208 · Maintenance of Buildings	104.1%
210 · Maintenance of Grounds	58.5%
211 · B & G - Major Projects	0.0%
212 · Misc. Expense	3.0%
213 · Music/Choir Expenses	44.4%
214 · Office Supplies/Expenses	160.5%
215 · Outreach	181.3%
216 · Personnel Expenses	97.4%
217 · Property Taxes	131.6%
219 · Safe Church Background Checks	0.0%
221 · Stewardship	0.0%
225 · Covid-19 Expenses	0.0%
226 · Utilities	92.9%
227 · Worship	198.7%

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Accrual Basis

**St. Mary's Church**  
**2. Profit & Loss Budget vs. Actual**  
**January through December 2023**

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	<u>% of Budget</u>
228 · Vestry Expenses	149.7%
229 · Finance Expenses	84.9%
231 · Audio-Video Expenses	57.8%
66900 · Reconciliation Discrepancies	
<b>Total Expense</b>	<u>97.1%</u>
<b>Net Ordinary Income</b>	-17.5%
<b>Other Income/Expense</b>	
<b>Other Income</b>	
105 · Restricted Donations	
101D · Rector's Discretionary Fund	
105C · Donations - Historic Church	
105D · Donations - Churchyard	
105O · Restr Donations - Other	
105R · Donations - Capital Improvement	
105T · Donations - Tuck Fund	
105X · Restricted - Next Yr Reserve	
105 · Restricted Donations - Other	
<b>Total 105 · Restricted Donations</b>	
<b>Total Other Income</b>	
<b>Other Expense</b>	
240 · Restricted Expenditures	
<b>Total Other Expense</b>	
<b>Net Other Income</b>	
<b>Net Income</b>	<u><u>-142.9%</u></u>

**St. Mary's Church**  
**3. Profit & Loss**  
**January through December 2023**

	Jan 23	Feb 23	Mar 23	Apr 23	May 23
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
Return check charges	0.00	0.00	0.00	0.00	0.00
100 · Parish Pledges	61,856.78	14,476.25	16,869.77	28,321.62	21,390.25
101 · Loose Offering	450.00	720.00	5,472.00	2,488.00	1,645.00
104 · Donations	465.00	100.05	243.00	450.00	20,065.00
108 · Church Yard Admin Fees	0.00	415.00	1,490.00	980.00	1,210.00
109 · Miscellaneous Income	0.00	0.00	1,429.00	0.00	3,868.57
110 · Facilities Use/ Donations/Rent	2,380.00	1,800.00	1,800.00	2,250.00	1,800.00
111 · Transfers from Endowment	17,598.00	17,598.00	17,598.00	17,598.00	17,598.00
113 · H.F. Webster Fund--Diocesan Inv	0.00	0.00	2,572.97	0.00	0.00
120 · Other Income	731.34	24.69	0.00	0.00	0.00
121 · Lease of Land	500.00	0.00	0.00	0.00	0.00
122 · Sale of Gravelots CYA	1,625.00	0.00	6,125.00	0.00	0.00
<b>Total Income</b>	<u>85,606.12</u>	<u>35,133.99</u>	<u>53,599.74</u>	<u>52,087.62</u>	<u>67,576.82</u>
<b>Gross Profit</b>	85,606.12	35,133.99	53,599.74	52,087.62	67,576.82
<b>Expense</b>					
200 · Apportionment	6,490.00	6,486.00	6,486.00	6,486.00	6,486.00
201 · Information Technology Expenses	243.02	951.74	523.02	340.02	933.57
203 · Christian Education	398.50	229.00	38.50	0.00	38.50
206 · Insurance	3,168.00	0.00	6,637.25	0.00	17.00
207 · Hospitality/PstrlCare/Collation	347.20	0.00	77.65	0.00	319.00
208 · Maintenance of Buildings	2,689.63	4,541.80	2,501.79	2,869.69	5,249.75
210 · Maintenance of Grounds	733.46	3,700.00	1,887.47	13.52	0.00
212 · Misc. Expense	0.00	0.00	45.00	0.00	0.00
213 · Music/Choir Expenses	0.00	0.00	427.00	350.00	0.00
214 · Office Supplies/Expenses	1,233.69	1,378.40	2,491.12	1,991.83	3,070.66
215 · Outreach	60.98	283.36	626.04	610.27	1,286.66
216 · Personnel Expenses	25,507.91	24,967.09	26,517.10	34,634.62	24,002.24
217 · Property Taxes	0.00	272.52	0.00	0.00	272.52
226 · Utilities	8,004.35	7,060.98	7,414.61	5,413.90	3,976.56
227 · Worship	797.00	242.75	348.68	565.00	594.00
228 · Vestry Expenses	69.63	1,200.00	188.52	200.02	0.00
229 · Finance Expenses	0.00	206.00	78.60	131.00	131.00
231 · Audio-Video Expenses	1,042.25	0.00	995.00	0.00	150.47
66900 · Reconciliation Discrepancies	0.00	0.00	0.00	0.00	0.00
<b>Total Expense</b>	<u>50,785.62</u>	<u>51,519.64</u>	<u>57,283.35</u>	<u>53,605.87</u>	<u>46,527.93</u>
<b>Net Ordinary Income</b>	34,820.50	-16,385.65	-3,683.61	-1,518.25	21,048.89

**St. Mary's Church**  
**3. Profit & Loss**  
**January through December 2023**

	Jan 23	Feb 23	Mar 23	Apr 23	May 23
<b>Other Income/Expense</b>					
<b>Other Income</b>					
<b>105 · Restricted Donations</b>					
101D · Rector's Discretionary Fund	750.00	0.00	565.00	0.00	2,805.00
105C · Donations - Historic Church	30,675.37	921.66	1,496.66	1,311.66	1,577.16
105D · Donations - Churchyard	690.00	0.00	0.00	0.00	0.00
105O · Restr Donations - Other	0.00	0.00	0.00	990.00	0.00
105R · Donations - Capital Improvement	0.00	0.00	0.00	0.00	0.00
105T · Donations - Tuck Fund	20,000.00	0.00	0.00	0.00	0.00
105X · Restricted - Next Yr Reserve	0.00	0.00	10,000.00	0.00	15,000.00
105 · Restricted Donations - Other	0.00	3,086.00	0.00	450.00	0.00
<b>Total 105 · Restricted Donations</b>	<u>52,115.37</u>	<u>4,007.66</u>	<u>12,061.66</u>	<u>2,751.66</u>	<u>19,382.16</u>
<b>Total Other Income</b>	52,115.37	4,007.66	12,061.66	2,751.66	19,382.16
<b>Other Expense</b>					
<b>240 · Restricted Expenditures</b>					
240B · Community Garden	0.00	0.00	0.00	0.00	0.00
240C · Church Building	0.00	324.91	3,069.99	0.00	0.00
240D · Rector-Discretionary Fund	250.00	0.00	0.00	0.00	0.00
240F · Grounds	0.00	0.00	540.00	0.00	0.00
240G · Gibbs House	0.00	0.00	0.00	0.00	7,131.74
240O · Other	0.00	1,515.00	0.00	0.00	2,355.00
240T · Tuck Scholarship Awards	20,000.00	0.00	0.00	0.00	0.00
<b>Total 240 · Restricted Expenditures</b>	<u>20,250.00</u>	<u>1,839.91</u>	<u>3,609.99</u>	<u>0.00</u>	<u>9,486.74</u>
<b>Total Other Expense</b>	20,250.00	1,839.91	3,609.99	0.00	9,486.74
<b>Net Other Income</b>	31,865.37	2,167.75	8,451.67	2,751.66	9,895.42
<b>Net Income</b>	<u><u>66,685.87</u></u>	<u><u>-14,217.90</u></u>	<u><u>4,768.06</u></u>	<u><u>1,233.41</u></u>	<u><u>30,944.31</u></u>

**St. Mary's Church**  
**3. Profit & Loss**  
**January through December 2023**

	Jun 23	Jul 23	Aug 23	Sep 23	Oct 23
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
Return check charges	0.00	0.00	0.00	-110.00	0.00
100 · Parish Pledges	17,075.58	19,432.62	17,266.91	17,845.57	18,411.48
101 · Loose Offering	60.00	469.00	1,152.00	170.00	1,954.66
104 · Donations	50.00	20,400.08	1,010.00	116.00	4,515.00
108 · Church Yard Admin Fees	735.00	3,690.00	2,700.00	477.32	2,185.00
109 · Miscellaneous Income	970.00	0.00	350.00	1,100.00	229.52
110 · Facilities Use/ Donations/Rent	5,550.00	2,600.00	1,600.00	620.00	2,330.00
111 · Transfers from Endowment	17,598.00	17,598.00	17,598.00	17,598.00	17,598.00
113 · H.F. Webster Fund--Diocesan Inv	2,572.97	0.00	0.00	2,572.97	0.00
120 · Other Income	0.00	350.00	0.00	0.00	0.00
121 · Lease of Land	0.00	0.00	0.00	0.00	0.00
122 · Sale of Gravelots CYA	0.00	6,125.00	6,125.00	3,125.00	0.00
<b>Total Income</b>	<u>44,611.55</u>	<u>70,664.70</u>	<u>47,801.91</u>	<u>43,514.86</u>	<u>47,223.66</u>
<b>Gross Profit</b>	44,611.55	70,664.70	47,801.91	43,514.86	47,223.66
<b>Expense</b>					
200 · Apportionment	6,486.00	6,486.00	6,486.00	6,486.00	6,486.00
201 · Information Technology Expenses	1,196.25	244.39	321.45	488.53	567.25
203 · Christian Education	0.00	0.00	0.00	38.50	0.00
206 · Insurance	6,637.25	0.00	0.00	6,637.25	0.00
207 · Hospitality/PstrlCare/Collation	689.18	0.00	400.00	304.00	0.00
208 · Maintenance of Buildings	4,005.42	375.59	2,447.98	1,274.03	3,317.99
210 · Maintenance of Grounds	300.00	875.00	0.00	113.76	3,900.00
212 · Misc. Expense	0.00	0.00	0.00	0.00	0.00
213 · Music/Choir Expenses	369.75	0.00	0.00	0.00	630.30
214 · Office Supplies/Expenses	2,083.32	2,662.72	1,388.34	1,254.00	944.24
215 · Outreach	118.95	687.67	623.06	640.61	784.89
216 · Personnel Expenses	30,019.89	29,902.71	34,370.24	32,852.59	36,106.75
217 · Property Taxes	0.00	0.00	890.27	0.00	128.16
226 · Utilities	1,218.36	4,434.37	3,440.94	3,703.19	2,957.73
227 · Worship	578.79	80.00	299.68	171.68	621.62
228 · Vestry Expenses	0.00	400.00	0.00	0.00	0.00
229 · Finance Expenses	131.00	104.80	104.80	131.00	0.00
231 · Audio-Video Expenses	116.84	0.00	0.00	0.00	298.53
66900 · Reconciliation Discrepancies	0.00	0.00	0.00	0.40	0.00
<b>Total Expense</b>	<u>53,951.00</u>	<u>46,253.25</u>	<u>50,772.76</u>	<u>54,095.54</u>	<u>56,743.46</u>
<b>Net Ordinary Income</b>	-9,339.45	24,411.45	-2,970.85	-10,580.68	-9,519.80

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Accrual Basis

**St. Mary's Church**  
**3. Profit & Loss**  
**January through December 2023**

	Jun 23	Jul 23	Aug 23	Sep 23	Oct 23
<b>Other Income/Expense</b>					
<b>Other Income</b>					
<b>105 · Restricted Donations</b>					
101D · Rector's Discretionary Fund	200.00	2,350.00	750.00	950.00	250.00
105C · Donations - Historic Church	40,909.08	1,572.41	391.66	716.91	3,021.25
105D · Donations - Churchyard	0.00	0.00	0.00	0.00	0.00
105O · Restr Donations - Other	0.00	0.00	0.00	0.00	12,555.00
105R · Donations - Capital Improvement	0.00	0.00	235.50	0.00	0.00
105T · Donations - Tuck Fund	0.00	0.00	0.00	0.00	0.00
105X · Restricted - Next Yr Reserve	0.00	0.00	5,000.00	0.00	0.00
105 · Restricted Donations - Other	0.00	0.00	0.00	0.00	1,000.00
<b>Total 105 · Restricted Donations</b>	<u>41,109.08</u>	<u>3,922.41</u>	<u>6,377.16</u>	<u>1,666.91</u>	<u>16,826.25</u>
<b>Total Other Income</b>	41,109.08	3,922.41	6,377.16	1,666.91	16,826.25
<b>Other Expense</b>					
<b>240 · Restricted Expenditures</b>					
240B · Community Garden	0.00	0.00	0.00	0.00	2,395.00
240C · Church Building	0.00	0.00	0.00	0.00	0.00
240D · Rector-Discretionary Fund	0.00	0.00	0.00	0.00	0.00
240F · Grounds	0.00	0.00	6,420.00	9,100.00	1,280.00
240G · Gibbs House	0.00	0.00	0.00	0.00	0.00
240O · Other	0.00	0.00	0.00	0.00	6,277.50
240T · Tuck Scholarship Awards	0.00	14,000.00	0.00	0.00	0.00
<b>Total 240 · Restricted Expenditures</b>	<u>0.00</u>	<u>14,000.00</u>	<u>6,420.00</u>	<u>9,100.00</u>	<u>9,952.50</u>
<b>Total Other Expense</b>	0.00	14,000.00	6,420.00	9,100.00	9,952.50
<b>Net Other Income</b>	41,109.08	-10,077.59	-42.84	-7,433.09	6,873.75
<b>Net Income</b>	<u><u>31,769.63</u></u>	<u><u>14,333.86</u></u>	<u><u>-3,013.69</u></u>	<u><u>-18,013.77</u></u>	<u><u>-2,646.05</u></u>



**St. Mary's Church**  
**3. Profit & Loss**  
**January through December 2023**

	Nov 23	Dec 23	TOTAL
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Return check charges	76.20	0.00	-33.80
100 · Parish Pledges	19,453.78	24,042.36	276,442.97
101 · Loose Offering	7,649.25	3,798.75	26,028.66
104 · Donations	572.01	273.00	48,259.14
108 · Church Yard Admin Fees	840.00	350.00	15,072.32
109 · Miscellaneous Income	70.38	75.86	8,093.33
110 · Facilities Use/ Donations/Rent	1,850.00	960.00	25,540.00
111 · Transfers from Endowment	17,598.00	17,598.00	211,176.00
113 · H.F. Webster Fund--Diocesan Inv	0.00	2,572.97	10,291.88
120 · Other Income	0.00	0.00	1,106.03
121 · Lease of Land	0.00	0.00	500.00
122 · Sale of Gravelots CYA	6,125.00	0.00	29,250.00
<b>Total Income</b>	<u>54,234.62</u>	<u>49,670.94</u>	<u>651,726.53</u>
<b>Gross Profit</b>	54,234.62	49,670.94	651,726.53
<b>Expense</b>			
200 · Apportionment	6,486.00	6,486.00	77,836.00
201 · Information Technology Expenses	333.39	401.12	6,543.75
203 · Christian Education	0.00	48.75	791.75
206 · Insurance	0.00	9,979.25	33,076.00
207 · Hospitality/PstrlCare/Collation	98.04	40.02	2,275.09
208 · Maintenance of Buildings	3,498.67	551.59	33,323.93
210 · Maintenance of Grounds	0.00	0.00	11,523.21
212 · Misc. Expense	0.00	0.00	45.00
213 · Music/Choir Expenses	0.00	0.00	1,777.05
214 · Office Supplies/Expenses	1,227.59	1,142.56	20,868.47
215 · Outreach	624.20	0.00	6,346.69
216 · Personnel Expenses	42,098.97	32,027.94	373,008.05
217 · Property Taxes	0.00	410.99	1,974.46
226 · Utilities	3,304.22	4,806.60	55,735.81
227 · Worship	326.13	1,335.35	5,960.68
228 · Vestry Expenses	0.00	187.48	2,245.65
229 · Finance Expenses	0.00	0.00	1,018.20
231 · Audio-Video Expenses	0.00	0.00	2,603.09
66900 · Reconciliation Discrepancies	0.00	0.00	0.40
<b>Total Expense</b>	<u>57,997.21</u>	<u>57,417.65</u>	<u>636,953.28</u>
<b>Net Ordinary Income</b>	-3,762.59	-7,746.71	14,773.25

**St. Mary's Church**  
**3. Profit & Loss**  
**January through December 2023**

	Nov 23	Dec 23	TOTAL
<b>Other Income/Expense</b>			
<b>Other Income</b>			
<b>105 · Restricted Donations</b>			
101D · Rector's Discretionary Fund	0.00	0.00	8,620.00
105C · Donations - Historic Church	3,079.66	4,572.41	90,245.89
105D · Donations - Churchyard	0.00	0.00	690.00
105O · Restr Donations - Other	0.00	0.00	13,545.00
105R · Donations - Capital Improvement	0.00	0.00	235.50
105T · Donations - Tuck Fund	0.00	0.00	20,000.00
105X · Restricted - Next Yr Reserve	0.00	0.00	30,000.00
105 · Restricted Donations - Other	26,516.00	550.00	31,602.00
<b>Total 105 · Restricted Donations</b>	29,595.66	5,122.41	194,938.39
<b>Total Other Income</b>	29,595.66	5,122.41	194,938.39
<b>Other Expense</b>			
<b>240 · Restricted Expenditures</b>			
240B · Community Garden	0.00	3,362.27	5,757.27
240C · Church Building	0.00	984.99	4,379.89
240D · Rector-Discretionary Fund	0.00	0.00	250.00
240F · Grounds	3,900.00	0.00	21,240.00
240G · Gibbs House	0.00	0.00	7,131.74
240O · Other	0.00	6,277.50	16,425.00
240T · Tuck Scholarship Awards	0.00	0.00	34,000.00
<b>Total 240 · Restricted Expenditures</b>	3,900.00	10,624.76	89,183.90
<b>Total Other Expense</b>	3,900.00	10,624.76	89,183.90
<b>Net Other Income</b>	25,695.66	-5,502.35	105,754.49
<b>Net Income</b>	<b>21,933.07</b>	<b>-13,249.06</b>	<b>120,527.74</b>

**St. Mary's Church**  
**4. Profit & Loss Prev Year Comparison**  
**January through December 2023**

	Jan - Dec 23	Jan - Dec 22	\$ Change
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Return check charges	-33.80	0.00	-33.80
100 · Parish Pledges	276,442.97	260,424.89	16,018.08
101 · Loose Offering	26,028.66	19,873.91	6,154.75
102 · Children/Youth Offering	0.00	75.00	-75.00
104 · Donations	48,259.14	5,339.26	42,919.88
108 · Church Yard Admin Fees	15,072.32	0.00	15,072.32
109 · Miscellaneous Income	8,093.33	19,855.79	-11,762.46
110 · Facilities Use/ Donations/Rent	25,540.00	37,264.41	-11,724.41
111 · Transfers from Endowment	211,176.00	211,176.00	0.00
113 · H.F. Webster Fund--Diocesan Inv	10,291.88	10,291.88	0.00
120 · Other Income	1,106.03	1,146.95	-40.92
121 · Lease of Land	500.00	500.00	0.00
122 · Sale of Gravelots CYA	29,250.00	28,250.00	1,000.00
<b>Total Income</b>	<b>651,726.53</b>	<b>594,198.09</b>	<b>57,528.44</b>
<b>Gross Profit</b>	<b>651,726.53</b>	<b>594,198.09</b>	<b>57,528.44</b>
<b>Expense</b>			
200 · Apportionment	77,836.00	68,662.00	9,174.00
201 · Information Technology Expenses	6,543.75	6,772.92	-229.17
202 · Altar Guild Expenses	0.00	274.50	-274.50
203 · Christian Education	791.75	1,128.06	-336.31
206 · Insurance	33,076.00	25,854.00	7,222.00
207 · Hospitality/PstrlCare/Collation	2,275.09	6,399.92	-4,124.83
208 · Maintenance of Buildings	33,323.93	34,461.54	-1,137.61
210 · Maintenance of Grounds	11,523.21	11,633.87	-110.66
211 · B & G - Major Projects	0.00	65,109.00	-65,109.00
212 · Misc. Expense	45.00	5,137.27	-5,092.27
213 · Music/Choir Expenses	1,777.05	3,978.32	-2,201.27
214 · Office Supplies/Expenses	20,868.47	21,371.43	-502.96
215 · Outreach	6,346.69	1,423.31	4,923.38
216 · Personnel Expenses	373,008.05	307,564.37	65,443.68
217 · Property Taxes	1,974.46	545.05	1,429.41
218 · Parish Life	0.00	0.00	0.00
221 · Stewardship	0.00	279.89	-279.89
225 · Covid-19 Expenses	0.00	161.52	-161.52
226 · Utilities	55,735.81	48,892.49	6,843.32
227 · Worship	5,960.68	8,697.95	-2,737.27
228 · Vestry Expenses	2,245.65	1,268.70	976.95
229 · Finance Expenses	1,018.20	0.00	1,018.20
231 · Audio-Video Expenses	2,603.09	0.00	2,603.09
66900 · Reconciliation Discrepancies	0.40	2,250.00	-2,249.60
<b>Total Expense</b>	<b>636,953.28</b>	<b>621,866.11</b>	<b>15,087.17</b>
<b>Net Ordinary Income</b>	<b>14,773.25</b>	<b>-27,668.02</b>	<b>42,441.27</b>

**St. Mary's Church**  
**4. Profit & Loss Prev Year Comparison**  
**January through December 2023**

	Jan - Dec 23	Jan - Dec 22	\$ Change
<b>Other Income/Expense</b>			
<b>Other Income</b>			
<b>105 · Restricted Donations</b>			
101D · Rector's Discretionary Fund	8,620.00	5,590.00	3,030.00
105C · Donations - Historic Church	90,245.89	337,467.97	-247,222.08
105D · Donations - Churchyard	690.00	250.00	440.00
105O · Restr Donations - Other	13,545.00	17,818.92	-4,273.92
105R · Donations - Capital Improvement	235.50	5.00	230.50
105T · Donations - Tuck Fund	20,000.00	41,000.00	-21,000.00
105X · Restricted - Next Yr Reserve	30,000.00	0.00	30,000.00
105 · Restricted Donations - Other	31,602.00	25,950.00	5,652.00
<b>Total 105 · Restricted Donations</b>	<u>194,938.39</u>	<u>428,081.89</u>	<u>-233,143.50</u>
<b>Total Other Income</b>	194,938.39	428,081.89	-233,143.50
<b>Other Expense</b>			
<b>240 · Restricted Expenditures</b>			
240B · Community Garden	5,757.27	0.00	5,757.27
240C · Church Building	4,379.89	880,779.24	-876,399.35
240D · Rector-Discretionary Fund	250.00	0.00	250.00
240F · Grounds	21,240.00	7,660.00	13,580.00
240G · Gibbs House	7,131.74	0.00	7,131.74
240O · Other	16,425.00	6,239.18	10,185.82
240T · Tuck Scholarship Awards	34,000.00	41,000.00	-7,000.00
<b>Total 240 · Restricted Expenditures</b>	<u>89,183.90</u>	<u>935,678.42</u>	<u>-846,494.52</u>
<b>Total Other Expense</b>	89,183.90	935,678.42	-846,494.52
<b>Net Other Income</b>	<u>105,754.49</u>	<u>-507,596.53</u>	<u>613,351.02</u>
<b>Net Income</b>	<u><u>120,527.74</u></u>	<u><u>-535,264.55</u></u>	<u><u>655,792.29</u></u>

**St. Mary's Church**  
**4. Profit & Loss Prev Year Comparison**  
**January through December 2023**

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	<u>% Change</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Return check charges	-100.0%
100 · Parish Pledges	6.2%
101 · Loose Offering	31.0%
102 · Children/Youth Offering	-100.0%
104 · Donations	803.9%
108 · Church Yard Admin Fees	100.0%
109 · Miscellaneous Income	-59.2%
110 · Facilities Use/ Donations/Rent	-31.5%
111 · Transfers from Endowment	0.0%
113 · H.F. Webster Fund--Diocesan Inv	0.0%
120 · Other Income	-3.6%
121 · Lease of Land	0.0%
122 · Sale of Gravelots CYA	3.5%
<b>Total Income</b>	<u>9.7%</u>
<b>Gross Profit</b>	9.7%
<b>Expense</b>	
200 · Apportionment	13.4%
201 · Information Technology Expenses	-3.4%
202 · Altar Guild Expenses	-100.0%
203 · Christian Education	-29.8%
206 · Insurance	27.9%
207 · Hospitality/PstrlCare/Collation	-64.5%
208 · Maintenance of Buildings	-3.3%
210 · Maintenance of Grounds	-1.0%
211 · B & G - Major Projects	-100.0%
212 · Misc. Expense	-99.1%
213 · Music/Choir Expenses	-55.3%
214 · Office Supplies/Expenses	-2.4%
215 · Outreach	345.9%
216 · Personnel Expenses	21.3%
217 · Property Taxes	262.3%
218 · Parish Life	0.0%
221 · Stewardship	-100.0%
225 · Covid-19 Expenses	-100.0%
226 · Utilities	14.0%
227 · Worship	-31.5%
228 · Vestry Expenses	77.0%
229 · Finance Expenses	100.0%
231 · Audio-Video Expenses	100.0%
66900 · Reconciliation Discrepancies	-100.0%
<b>Total Expense</b>	<u>2.4%</u>
<b>Net Ordinary Income</b>	153.4%

**St. Mary's Church**  
**4. Profit & Loss Prev Year Comparison**  
**January through December 2023**

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	% Change
<b>Other Income/Expense</b>	
<b>Other Income</b>	
<b>105 · Restricted Donations</b>	
101D · Rector's Discretionary Fund	54.2%
105C · Donations - Historic Church	-73.3%
105D · Donations - Churchyard	176.0%
105O · Restr Donations - Other	-24.0%
105R · Donations - Capital Improvement	4,610.0%
105T · Donations - Tuck Fund	-51.2%
105X · Restricted - Next Yr Reserve	100.0%
105 · Restricted Donations - Other	21.8%
<b>Total 105 · Restricted Donations</b>	-54.5%
<b>Total Other Income</b>	-54.5%
<b>Other Expense</b>	
<b>240 · Restricted Expenditures</b>	
240B · Community Garden	100.0%
240C · Church Building	-99.5%
240D · Rector-Discretionary Fund	100.0%
240F · Grounds	177.3%
240G · Gibbs House	100.0%
240O · Other	163.3%
240T · Tuck Scholarship Awards	-17.1%
<b>Total 240 · Restricted Expenditures</b>	-90.5%
<b>Total Other Expense</b>	-90.5%
<b>Net Other Income</b>	120.8%
<b>Net Income</b>	<b>122.5%</b>

**St. Mary's Church**  
**5. Balance Sheet Prev Year Comparison**  
**As of December 31, 2023**

	Dec 31, 23	Dec 31, 22	\$ Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
10 · Bk Newp Checking #5291	167,413.86	56,047.30	111,366.56	198.7%
21 · Bk Newp Rectr Discretion #2866	9,185.02	5,209.42	3,975.60	76.3%
23 · Fidelity HC Restorat Fund #1709	113.34	108.16	5.18	4.8%
39 · Fidelity Invest # 627-020996	517,968.80	489,043.82	28,924.98	5.9%
40 · Fidelity Endowment Invest #4478	3,414,438.44	3,169,399.84	245,038.60	7.7%
50 · BOA Diocesan Invest Tr #Webster	255,650.54	255,650.54	0.00	0.0%
<b>Total Checking/Savings</b>	<b>4,364,770.00</b>	<b>3,975,459.08</b>	<b>389,310.92</b>	<b>9.8%</b>
<b>Other Current Assets</b>				
Petty Cash	1,950.00	1,650.00	300.00	18.2%
78 · Due from Vendors	778.23	778.23	0.00	0.0%
81 · Pre Paid Expenses	7,365.89	7,365.89	0.00	0.0%
<b>Total Other Current Assets</b>	<b>10,094.12</b>	<b>9,794.12</b>	<b>300.00</b>	<b>3.1%</b>
<b>Total Current Assets</b>	<b>4,374,864.12</b>	<b>3,985,253.20</b>	<b>389,610.92</b>	<b>9.8%</b>
<b>TOTAL ASSETS</b>	<b>4,374,864.12</b>	<b>3,985,253.20</b>	<b>389,610.92</b>	<b>9.8%</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Other Current Liabilities</b>				
86 · Payroll Tax Liability	114.75	0.00	114.75	100.0%
95 · Unexpended Restricted Donations	47,651.62	47,651.62	0.00	0.0%
L03 · Outreach donations	50.00	50.00	0.00	0.0%
L05 · Rector's dinner & gift	229.54	229.54	0.00	0.0%
L10 · 403B Contributions & Match	-12,384.83	0.00	-12,384.83	-100.0%
L20 · Liability Due to Funeral Vendor	-10,507.27	-184.93	-10,322.34	-5,581.8%
L21 · Next Year's Pledges Received	24,500.00	24,075.00	425.00	1.8%
L400 · Altar Guild	1,896.92	1,896.92	0.00	0.0%
<b>Total Other Current Liabilities</b>	<b>51,550.73</b>	<b>73,718.15</b>	<b>-22,167.42</b>	<b>-30.1%</b>
<b>Total Current Liabilities</b>	<b>51,550.73</b>	<b>73,718.15</b>	<b>-22,167.42</b>	<b>-30.1%</b>
<b>Total Liabilities</b>	<b>51,550.73</b>	<b>73,718.15</b>	<b>-22,167.42</b>	<b>-30.1%</b>
<b>Equity</b>				
<b>Retained Earnings</b>	<b>-244,923.46</b>	<b>290,341.09</b>	<b>-535,264.55</b>	<b>-184.4%</b>
400 · Realized & Unrealized Gain(Loss)	534,592.84	235,081.84	299,511.00	127.4%
7 · Unrestricted	2,636,756.65	2,636,756.65	0.00	0.0%
E30 · Rector's Discretionary Fund	-7,266.33	994.07	-8,260.40	-831.0%
Per01 · Permanently Restricted	284,882.10	284,882.10	0.00	0.0%
<b>TR7 · Temporarily Restricted</b>				
E03F · Flower Fund	12,846.80	12,846.80	0.00	0.0%
E04S · Soup Kitchen	-300.00	-300.00	0.00	0.0%
E05 · Churchyard	608,215.95	608,215.95	0.00	0.0%
E06 · Church	213,136.46	213,136.46	0.00	0.0%
E07T · Tuck	236,096.32	236,096.32	0.00	0.0%
E08E · Education	65,157.34	65,157.34	0.00	0.0%
E200 · Capital Campaign Fund	-136,409.02	-136,409.02	0.00	0.0%
<b>Total TR7 · Temporarily Restricted</b>	<b>998,743.85</b>	<b>998,743.85</b>	<b>0.00</b>	<b>0.0%</b>

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Accrual Basis

**St. Mary's Church**  
**5. Balance Sheet Prev Year Comparison**  
**As of December 31, 2023**

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	<u>Dec 31, 23</u>	<u>Dec 31, 22</u>	<u>\$ Change</u>	<u>% Change</u>
<b>Net Income</b>	120,527.74	-535,264.55	655,792.29	122.5%
<b>Total Equity</b>	4,323,313.39	3,911,535.05	411,778.34	10.5%
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>4,374,864.12</u></u>	<u><u>3,985,253.20</u></u>	<u><u>389,610.92</u></u>	<u><u>9.8%</u></u>



Reserve

**SMC Reserve Fund**

<b>Year</b>	<b>Description</b>	<b>Amount</b>
2019	surplus	\$15,321.75
2020	surplus	\$7,682.50
2021	PPP loan	\$66,125.00
2021	surplus	\$79,672.25
2022	rectory repairs	-\$65,109.00
2022	surplus	\$30,849.50
2023	investment	-\$51,504.00
2023	Unspent 2023 investment	\$51,504.00
2023	surplus	\$7,460.75
2024	investment	-\$42,600.00
	current balance	\$99,402.75

**This information is to be reported to the vestry every year  
at the January meeting.**

CYF

**Church Yard Fund**

**This report represents fund that are dedicated to church yard maintenance that are being held in the primary church checking account. There are additional funds dedicated to church yard maintenance that are held in the endowment account.**

<b>Year</b>	<b>Description</b>	<b>Amount</b>	<b>Add to CYF</b>
2019	gravelots	\$7,725.00	\$1,931.25
2020	gravelots	\$20,250.00	\$5,062.50
2021	gravelots	\$43,275.00	\$10,818.75
2022	gravelots	\$28,250.00	\$7,062.50
2023	beech trees		-\$10,860.00
2023	gravelots	\$29,250.00	\$7,312.50
	current balance		\$21,327.50

**This information is to be reported to the vestry every year at the January meeting.**