

**St. Mary's Church**  
**Profit & Loss Budget vs. Actual**  
**January through December 2024**

	Jan - Dec 24	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
100 · Parish Pledges	332,204.56	300,000.00	32,204.56	110.7%
101 · Loose Offering	22,017.65	12,000.00	10,017.65	183.5%
103 · Dividends and Interest	0.00	40.00	-40.00	0.0%
104 · Donations	41,277.18	11,000.00	30,277.18	375.2%
106 · Fundraising	100.01			
108 · Church Yard Admin Fees	18,710.00	12,000.00	6,710.00	155.9%
109 · Miscellaneous Income	2,888.22	5,000.00	-2,111.78	57.8%
110 · Facilities Use/ Donations/Rent	47,366.90	47,600.00	-233.10	99.5%
111 · Transfers from Endowment	211,176.00	211,176.00	0.00	100.0%
113 · H.F. Webster Fund--Diocesan Inv	10,291.88	10,000.00	291.88	102.9%
120 · Other Income	16,075.00	28,487.00	-12,412.00	56.4%
121 · Lease of Land	500.00	500.00	0.00	100.0%
122 · Sale of Gravelots CYA	25,225.00	20,000.00	5,225.00	126.1%
<b>Total Income</b>	<b>727,832.40</b>	<b>657,803.00</b>	<b>70,029.40</b>	<b>110.6%</b>
<b>Gross Profit</b>	<b>727,832.40</b>	<b>657,803.00</b>	<b>70,029.40</b>	<b>110.6%</b>
<b>Expense</b>				
200 · Apportionment	78,553.00	78,553.00	0.00	100.0%
201 · Information Technology Expenses	5,685.33	7,000.00	-1,314.67	81.2%
203 · Christian Education	1,756.06	1,800.00	-43.94	97.6%
204 · Conferences/Seminars/Retreats	0.00	2,000.00	-2,000.00	0.0%
206 · Insurance	29,799.01	31,500.00	-1,700.99	94.6%
207 · Hospitality/PstrlCare/Collation	2,639.32	2,000.00	639.32	132.0%
208 · Maintenance of Buildings	44,034.97	34,000.00	10,034.97	129.5%
210 · Maintenance of Grounds	21,459.11	19,000.00	2,459.11	112.9%
211 · B & G - Major Projects	0.00	9,100.00	-9,100.00	0.0%
212 · Misc. Expense	2,573.42			
213 · Music/Choir Expenses	6,200.68	4,000.00	2,200.68	155.0%
214 · Office Supplies/Expenses	14,356.04	15,000.00	-643.96	95.7%
215 · Outreach	6,693.80	4,500.00	2,193.80	148.8%
216 · Personnel Expenses	468,322.33	448,000.00	20,322.33	104.5%
217 · Property Taxes	918.05	1,500.00	-581.95	61.2%
219 · Safe Church Background Checks	31.90	100.00	-68.10	31.9%
221 · Stewardship	106.60	350.00	-243.40	30.5%
226 · Utilities	51,351.88	60,000.00	-8,648.12	85.6%
227 · Worship	7,091.88	6,000.00	1,091.88	118.2%
228 · Vestry Expenses	826.90	2,500.00	-1,673.10	33.1%
229 · Finance Expenses	0.00	1,500.00	-1,500.00	0.0%
231 · Audio-Video Expenses	86.97	2,000.00	-1,913.03	4.3%
66900 · Reconciliation Discrepancies	0.00			
<b>Total Expense</b>	<b>742,487.25</b>	<b>730,403.00</b>	<b>12,084.25</b>	<b>101.7%</b>
<b>Net Ordinary Income</b>	<b>-14,654.85</b>	<b>-72,600.00</b>	<b>57,945.15</b>	<b>20.2%</b>

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Accrual Basis

**St. Mary's Church**  
**Profit & Loss Budget vs. Actual**  
**January through December 2024**

	<u>Jan - Dec 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
105K Restricted-Rectory Kitchen	80,500.00			
105 · Restricted Donations	114,098.57	0.00	114,098.57	100.0%
<b>Total Other Income</b>	194,598.57	0.00	194,598.57	100.0%
<b>Other Expense</b>				
240K Rectory Kitchen	112,198.98			
240 · Restricted Expenditures	90,407.93			
<b>Total Other Expense</b>	202,606.91			
<b>Net Other Income</b>	-8,008.34	0.00	-8,008.34	100.0%
<b>Net Income</b>	<u>-22,663.19</u>	<u>-72,600.00</u>	<u>49,936.81</u>	<u>31.2%</u>

St. Mary's Church

Profit & Loss

January through December 2024

	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24	Jul 24	Aug 24	Sep 24	Oct 24	Nov 24	Dec 24	TOTAL
<b>Ordinary Income/Expense</b>													
<b>Income</b>													
100 · Parish Pledges	46,617.25	32,276.78	23,866.15	27,620.65	21,409.76	17,286.67	25,892.51	19,809.72	24,875.98	18,305.60	27,727.01	46,516.48	332,204.56
101 · Loose Offering	1,151.65	3,591.00	2,411.00	2,500.00	1,048.00	1,757.00	547.00	254.00	1,215.00	1,870.00	648.00	5,025.00	22,017.65
104 · Donations	1,026.00	1,003.13	448.48	191.72	1,191.86	30,475.81	194.32	146.31	160.34	4,646.68	330.83	1,461.70	41,277.18
106 · Fundraising	0.00	0.00	0.00	0.00	0.00	0.00	100.01	0.00	0.00	0.00	0.00	0.00	100.01
108 · Church Yard Admin Fees	0.00	790.00	250.00	1,125.00	5,410.00	1,315.00	2,580.00	1,440.00	1,640.00	1,770.00	1,890.00	500.00	18,710.00
109 · Miscellaneous Income	0.00	0.00	688.00	250.00	0.00	13,706.06	350.00	-13,355.84	400.00	850.00	0.00	0.00	2,888.22
110 · Facilities Use/ Donations/Rent	5,990.00	3,600.00	3,460.00	4,290.00	3,250.00	5,090.00	4,355.00	3,340.00	3,551.90	3,540.00	3,300.00	3,600.00	47,366.90
111 · Transfers from Endowment	17,598.00	17,598.00	17,598.00	17,598.00	17,598.00	17,598.00	17,598.00	17,598.00	17,598.00	0.00	35,196.00	17,598.00	211,176.00
113 · H.F. Webster Fund-Diocesan Inv	0.00	0.00	2,572.97	0.00	0.00	2,572.97	0.00	0.00	2,572.97	0.00	0.00	2,572.97	10,291.88
120 · Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,030.00	45.00	15,000.00	16,075.00
121 · Lease of Land	0.00	500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
122 · Sale of Gravelots CYA	1,625.00	6,250.00	9,250.00	0.00	0.00	0.00	0.00	0.00	0.00	6,400.00	1,700.00	0.00	25,225.00
<b>Total Income</b>	<b>74,007.90</b>	<b>65,608.91</b>	<b>60,544.60</b>	<b>53,575.37</b>	<b>49,907.62</b>	<b>89,801.51</b>	<b>51,616.84</b>	<b>29,232.19</b>	<b>52,014.19</b>	<b>38,412.28</b>	<b>70,836.84</b>	<b>92,274.15</b>	<b>727,832.40</b>
<b>Expense</b>													
200 · Apportionment	6,547.00	6,546.00	6,546.00	6,546.00	6,546.00	6,546.00	6,546.00	6,546.00	6,546.00	6,546.00	6,546.00	6,546.00	78,553.00
201 · Information Technology Expenses	622.39	422.39	244.39	352.65	911.23	267.50	494.08	415.08	316.08	188.25	757.76	693.53	5,685.33
203 · Christian Education	0.00	0.00	487.75	0.00	214.98	48.75	0.00	0.00	48.75	0.00	204.16	751.67	1,756.06
206 · Insurance	0.00	0.00	4,603.75	0.00	8,220.38	0.00	0.00	5,984.88	0.00	0.00	10,990.00	0.00	29,799.01
207 · Hospitality/PstrlCare/Collation	154.26	619.26	0.00	411.09	318.17	290.51	0.00	691.83	75.10	0.00	0.00	79.10	2,639.32
208 · Maintenance of Buildings	1,739.99	1,624.50	5,170.02	2,621.23	4,348.07	9,439.25	821.98	2,564.96	1,703.81	5,924.72	4,162.22	3,914.22	44,034.97
210 · Maintenance of Grounds	2,950.00	2,550.00	7,000.00	350.00	2,888.81	3,194.94	725.36	550.00	0.00	625.00	0.00	625.00	21,459.11
212 · Misc. Expense	0.00	3,067.60	-164.80	-247.20	-82.40	0.22	0.00	0.00	0.00	0.00	0.00	0.00	2,573.42
213 · Music/Choir Expenses	0.00	75.00	949.70	484.85	401.43	3,000.00	0.00	150.00	0.00	0.00	320.70	819.00	6,200.68
214 · Office Supplies/Expenses	1,508.52	810.06	1,946.95	445.80	1,629.04	675.69	1,448.00	1,205.44	1,097.67	1,680.78	1,050.86	857.23	14,356.04
215 · Outreach	102.57	615.31	479.71	367.56	250.57	403.74	912.91	1,210.44	134.62	745.85	920.52	550.00	6,693.80
216 · Personnel Expenses	36,580.27	42,900.20	35,719.80	44,453.39	35,886.26	36,132.52	35,006.71	35,498.49	36,904.46	50,627.67	30,024.60	48,587.96	468,322.33
217 · Property Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	918.05	0.00	0.00	0.00	0.00	918.05
219 · Safe Church Background Checks	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	31.90	0.00	0.00	31.90
221 · Stewardship	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	106.60	0.00	106.60
226 · Utilities	3,313.82	6,594.52	6,372.00	5,447.00	4,863.42	4,281.69	3,311.52	4,583.83	3,573.59	4,162.60	775.62	4,071.57	51,351.88
227 · Worship	874.90	530.07	273.03	1,246.78	645.18	160.00	303.77	481.00	822.29	460.00	245.81	1,049.05	7,091.88
228 · Vestry Expenses	0.00	112.59	172.19	138.00	183.70	220.42	0.00	0.00	0.00	0.00	0.00	0.00	826.90
231 · Audio-Video Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	86.97	0.00	0.00	0.00	0.00	86.97
65900 · Reconciliation Discrepancies	0.00	0.00	0.00	0.00	0.00	0.00	-0.20	0.00	0.20	0.00	0.00	0.00	0.00
<b>Total Expense</b>	<b>54,393.72</b>	<b>66,467.50</b>	<b>69,801.19</b>	<b>62,617.15</b>	<b>67,224.84</b>	<b>64,661.23</b>	<b>49,570.13</b>	<b>60,886.97</b>	<b>51,222.57</b>	<b>70,992.77</b>	<b>56,104.85</b>	<b>68,544.33</b>	<b>742,487.25</b>
<b>Net Ordinary Income</b>	<b>19,614.18</b>	<b>-858.59</b>	<b>-9,256.59</b>	<b>-9,041.78</b>	<b>-17,317.22</b>	<b>25,140.28</b>	<b>2,046.71</b>	<b>-31,654.78</b>	<b>791.62</b>	<b>-32,580.49</b>	<b>14,731.99</b>	<b>23,729.82</b>	<b>-14,654.85</b>
<b>Other Income/Expense</b>													
<b>Other Income</b>													
105K Rectricted-Rectory Kitchen	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25,000.00	35,000.00	20,500.00	0.00	0.00	80,500.00
105 · Restricted Donations	18,143.66	8,030.66	2,263.41	1,446.25	2,500.75	19,211.00	3,471.25	48,781.00	1,071.00	901.25	2,686.00	5,592.34	114,098.57
<b>Total Other Income</b>	<b>18,143.66</b>	<b>8,030.66</b>	<b>2,263.41</b>	<b>1,446.25</b>	<b>2,500.75</b>	<b>19,211.00</b>	<b>3,471.25</b>	<b>73,781.00</b>	<b>36,071.00</b>	<b>21,401.25</b>	<b>2,686.00</b>	<b>5,592.34</b>	<b>194,598.57</b>
<b>Other Expense</b>													
240K Rectory Kitchen	0.00	0.00	0.00	0.00	3,000.00	0.00	0.00	0.00	34,938.83	55,502.00	7,400.00	11,358.15	112,198.98
240 · Restricted Expenditures	16,297.77	0.00	5,000.00	0.00	0.00	16,000.00	2,000.00	50,110.16	1,000.00	0.00	0.00	0.00	90,407.93
<b>Total Other Expense</b>	<b>16,297.77</b>	<b>0.00</b>	<b>5,000.00</b>	<b>0.00</b>	<b>3,000.00</b>	<b>16,000.00</b>	<b>2,000.00</b>	<b>50,110.16</b>	<b>35,938.83</b>	<b>55,502.00</b>	<b>7,400.00</b>	<b>11,358.15</b>	<b>202,606.91</b>
<b>Net Other Income</b>	<b>1,845.89</b>	<b>8,030.66</b>	<b>-2,736.59</b>	<b>1,446.25</b>	<b>-499.25</b>	<b>3,211.00</b>	<b>1,471.25</b>	<b>23,670.84</b>	<b>132.17</b>	<b>-34,100.75</b>	<b>-4,714.00</b>	<b>-5,765.81</b>	<b>-8,008.34</b>
<b>Net Income</b>	<b>21,460.07</b>	<b>7,172.07</b>	<b>-11,993.18</b>	<b>-7,595.53</b>	<b>-17,816.47</b>	<b>28,351.28</b>	<b>3,517.96</b>	<b>-7,983.94</b>	<b>923.79</b>	<b>-66,681.24</b>	<b>10,017.99</b>	<b>17,964.01</b>	<b>-22,663.19</b>

**St. Mary's Church**  
**Profit & Loss Prev Year Comparison**  
**January through December 2024**

	Jan - Dec 24	Jan - Dec 23	\$ Change	% Change
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
100 · Parish Pledges	332,204.56	276,442.97	55,761.59	20.2%
101 · Loose Offering	22,017.65	26,028.66	-4,011.01	-15.4%
104 · Donations	41,277.18	48,259.14	-6,981.96	-14.5%
106 · Fundraising	100.01	0.00	100.01	100.0%
108 · Church Yard Admin Fees	18,710.00	15,072.32	3,637.68	24.1%
109 · Miscellaneous Income	2,888.22	8,093.33	-5,205.11	-64.3%
110 · Facilities Use/ Donations/Rent	47,366.90	25,540.00	21,826.90	85.5%
111 · Transfers from Endowment	211,176.00	211,176.00	0.00	0.0%
113 · H.F. Webster Fund--Diocesan Inv	10,291.88	10,291.88	0.00	0.0%
120 · Other Income	16,075.00	1,106.03	14,968.97	1,353.4%
121 · Lease of Land	500.00	500.00	0.00	0.0%
122 · Sale of Gravelots CYA	25,225.00	29,250.00	-4,025.00	-13.8%
<b>Total Income</b>	<b>727,832.40</b>	<b>651,760.33</b>	<b>76,072.07</b>	<b>11.7%</b>
<b>Gross Profit</b>	<b>727,832.40</b>	<b>651,760.33</b>	<b>76,072.07</b>	<b>11.7%</b>
<b>Expense</b>				
200 · Apportionment	78,553.00	77,836.00	717.00	0.9%
201 · Information Technology Expenses	5,685.33	6,543.75	-858.42	-13.1%
203 · Christian Education	1,756.06	791.75	964.31	121.8%
206 · Insurance	29,799.01	33,076.00	-3,276.99	-9.9%
207 · Hospitality/PstrlCare/Collation	2,639.32	2,275.09	364.23	16.0%
208 · Maintenance of Buildings	44,034.97	33,323.93	10,711.04	32.1%
210 · Maintenance of Grounds	21,459.11	11,523.21	9,935.90	86.2%
212 · Misc. Expense	2,573.42	45.00	2,528.42	5,618.7%
213 · Music/Choir Expenses	6,200.68	1,777.05	4,423.63	248.9%
214 · Office Supplies/Expenses	14,356.04	20,776.66	-6,420.62	-30.9%
215 · Outreach	6,693.80	6,346.69	347.11	5.5%
216 · Personnel Expenses	468,322.33	372,838.05	95,484.28	25.6%
217 · Property Taxes	918.05	1,974.46	-1,056.41	-53.5%
219 · Safe Church Background Checks	31.90	0.00	31.90	100.0%
221 · Stewardship	106.60	0.00	106.60	100.0%
226 · Utilities	51,351.88	57,346.42	-5,994.54	-10.5%
227 · Worship	7,091.88	5,960.68	1,131.20	19.0%
228 · Vestry Expenses	826.90	2,245.65	-1,418.75	-63.2%
229 · Finance Expenses	0.00	1,018.20	-1,018.20	-100.0%
231 · Audio-Video Expenses	86.97	2,603.09	-2,516.12	-96.7%
66900 · Reconciliation Discrepancies	0.00	0.40	-0.40	-100.0%
<b>Total Expense</b>	<b>742,487.25</b>	<b>638,302.08</b>	<b>104,185.17</b>	<b>16.3%</b>
<b>Net Ordinary Income</b>	<b>-14,654.85</b>	<b>13,458.25</b>	<b>-28,113.10</b>	<b>-208.9%</b>

**St. Mary's Church**  
**Profit & Loss Prev Year Comparison**  
 January through December 2024

	<u>Jan - Dec 24</u>	<u>Jan - Dec 23</u>	<u>\$ Change</u>	<u>% Change</u>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
105K Restricted-Rectory Kitchen	80,500.00	26,000.00	54,500.00	209.6%
105 · Restricted Donations	114,098.57	174,318.39	-60,219.82	-34.6%
<b>Total Other Income</b>	194,598.57	200,318.39	-5,719.82	-2.9%
<b>Other Expense</b>				
240K Rectory Kitchen	112,198.98	0.00	112,198.98	100.0%
240 · Restricted Expenditures	90,407.93	83,733.90	6,674.03	8.0%
<b>Total Other Expense</b>	202,606.91	83,733.90	118,873.01	142.0%
<b>Net Other Income</b>	-8,008.34	116,584.49	-124,592.83	-106.9%
<b>Net Income</b>	<u>-22,663.19</u>	<u>130,042.74</u>	<u>-152,705.93</u>	<u>-117.4%</u>

**St. Mary's Church**  
**Balance Sheet Prev Year Comparison**  
**As of December 31, 2024**

	Dec 31, 24	Dec 31, 23	\$ Change	% Change
<b>ASSETS</b>				
Current Assets				
Checking/Savings				
10 · Bk Newp Checking #5291	106,402.59	166,099.24	-59,696.65	-35.9%
21 · Bk Newp Rectr Discretion #2866	7,536.65	9,185.02	-1,648.37	-18.0%
23 · Fidelity HC Restorat Fund #1709	118.96	113.34	5.62	5.0%
39 · Fidelity Invest # 627-020996	536,713.47	517,968.80	18,744.67	3.6%
40 · Fidelity End. Inv. #4478	0.00	3,414,438.44	-3,414,438.44	-100.0%
50 · BOA Diocesan Invest Tr #Webster	257,266.11	257,266.11	0.00	0.0%
60 · Fidelity Acct 2396	3,616,355.50	0.00	3,616,355.50	100.0%
<b>Total Checking/Savings</b>	<b>4,524,393.28</b>	<b>4,365,070.95</b>	<b>159,322.33</b>	<b>3.7%</b>
Other Current Assets				
Petty Cash	2,100.00	1,950.00	150.00	7.7%
78 · Due from Vendors	778.23	778.23	0.00	0.0%
81 · Pre Paid Expenses	7,365.89	7,365.89	0.00	0.0%
<b>Total Other Current Assets</b>	<b>10,244.12</b>	<b>10,094.12</b>	<b>150.00</b>	<b>1.5%</b>
<b>Total Current Assets</b>	<b>4,534,637.40</b>	<b>4,375,165.07</b>	<b>159,472.33</b>	<b>3.6%</b>
<b>TOTAL ASSETS</b>	<b>4,534,637.40</b>	<b>4,375,165.07</b>	<b>159,472.33</b>	<b>3.6%</b>
<b>LIABILITIES &amp; EQUITY</b>				
Liabilities				
Current Liabilities				
Other Current Liabilities				
86 · Payroll Tax Liability	114.75	114.75	0.00	0.0%
95 · Unexpended Restricted Donations	47,651.62	47,651.62	0.00	0.0%
E08 · Reimbursed Purchases	-500.00	0.00	-500.00	-100.0%
L03 · Outreach donations	50.00	50.00	0.00	0.0%
L05 · Rector's dinner & gift	229.54	229.54	0.00	0.0%
L10 · 403B Contributions & Match	-15,384.51	-12,384.83	-2,999.68	-24.2%
L20 · Liability Due to Funeral Vendor	-21,356.04	-15,707.27	-5,648.77	-36.0%
L21 · Next Year's Pledges Received	18,314.60	24,500.00	-6,185.40	-25.3%
L400 · Altar Guild	1,896.92	1,896.92	0.00	0.0%
<b>Total Other Current Liabilities</b>	<b>31,016.88</b>	<b>46,350.73</b>	<b>-15,333.85</b>	<b>-33.1%</b>
<b>Total Current Liabilities</b>	<b>31,016.88</b>	<b>46,350.73</b>	<b>-15,333.85</b>	<b>-33.1%</b>
<b>Total Liabilities</b>	<b>31,016.88</b>	<b>46,350.73</b>	<b>-15,333.85</b>	<b>-33.1%</b>
Equity				
Retained Earnings	-114,880.72	-244,923.46	130,042.74	53.1%
400 · Realized & Unrealized Gain(Loss)	721,006.50	522,208.79	198,797.71	38.1%
7 · Unrestricted	2,636,756.65	2,636,756.65	0.00	0.0%
E30 · Rector's Discretionary Fund	-224.67	1,103.67	-1,328.34	-120.4%
Per01 · Permanently Restricted	284,882.10	284,882.10	0.00	0.0%
TR7 · Temporarily Restricted	998,743.85	998,743.85	0.00	0.0%
<b>Net Income</b>	<b>-22,663.19</b>	<b>130,042.74</b>	<b>-152,705.93</b>	<b>-117.4%</b>
<b>Total Equity</b>	<b>4,503,620.52</b>	<b>4,328,814.34</b>	<b>174,806.18</b>	<b>4.0%</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>4,534,637.40</b>	<b>4,375,165.07</b>	<b>159,472.33</b>	<b>3.6%</b>