

St. Mary's Church
Profit & Loss Budget vs. Actual
January through February 2025

	Jan - Feb 25	Budget	Annual Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense					
Income					
100 · Parish Pledges	70,905.31	54,166.68	325,000.00	16,738.63	130.9%
101 · Loose Offering	1,626.00	2,833.32	17,000.00	-1,207.32	57.39%
103 · Dividends and Interest	0.00	6.68	40.00	-6.68	0.0%
104 · Donations	1,427.55	3,333.32	20,000.00	-1,905.77	42.83%
108 · Church Yard Admin Fees	1,640.00	3,000.00	18,000.00	-1,360.00	54.67%
109 · Miscellaneous Income	0.00	1,666.68	10,000.00	-1,666.68	0.0%
110 · Facilities Use/ Donations/Rent	7,300.00	8,166.68	49,000.00	-866.68	89.39%
111 · Transfers from Endowment	46,666.00	46,666.00	279,996.00	0.00	100.0%
113 · H.F. Webster Fund--Diocesan Inv	0.00	1,666.68	10,000.00	-1,666.68	0.0%
120 · Other Income	615.00	833.32	5,000.00	-218.32	73.8%
121 · Lease of Land	500.00	83.32	500.00	416.68	600.1%
122 · Sale of Gravelots CYA	1,700.00	4,166.68	25,000.00	-2,466.68	40.8%
199 · Prior Year Carryover	0.00	5,792.50	34,755.00	-5,792.50	0.0%
Total Income	132,379.86	132,381.86	794,291.00	-2.00	100.0%
Gross Profit	132,379.86	132,381.86	794,291.00	-2.00	100.0%
Expense					
200 · Apportionment	14,181.00	14,173.50	85,041.00	7.50	100.05%
201 · Information Technology Expenses	955.28	1,250.00	7,500.00	-294.72	76.42%
203 · Christian Education	811.91	466.68	2,800.00	345.23	173.98%
204 · Conferences/Seminars/Retreats	0.00	333.32	2,000.00	-333.32	0.0%
206 · Insurance	12,978.00	6,000.00	36,000.00	6,978.00	216.3%
207 · Hospitality/PstrlCare/Collation	0.00	416.68	2,500.00	-416.68	0.0%
208 · Maintenance of Buildings	6,687.56	6,000.00	36,000.00	687.56	111.46%
210 · Maintenance of Grounds	6,425.00	3,166.68	19,000.00	3,258.32	202.89%
212 · Misc. Expense	0.00	250.00	1,500.00	-250.00	0.0%
213 · Music/Choir Expenses	500.00	666.68	4,000.00	-166.68	75.0%
214 · Office Supplies/Expenses	1,710.14	2,500.00	15,000.00	-789.86	68.41%
215 · Outreach	917.67	750.00	4,500.00	167.67	122.36%
216 · Personnel Expenses	78,664.65	82,166.68	493,000.00	-3,502.03	95.74%
217 · Property Taxes	0.00	250.00	1,500.00	-250.00	0.0%
219 · Safe Church Background Checks	0.00	16.68	100.00	-16.68	0.0%
221 · Stewardship	0.00	58.32	350.00	-58.32	0.0%
226 · Utilities	13,356.31	10,000.00	60,000.00	3,356.31	133.56%
227 · Worship	1,395.24	1,000.00	6,000.00	395.24	139.52%
228 · Vestry Expenses	0.00	416.68	2,500.00	-416.68	0.0%
229 · Finance Expenses	1,360.43	1,666.68	10,000.00	-306.25	81.63%
232 · Summer Program	0.00	833.32	5,000.00	-833.32	0.0%
Total Expense	139,943.19	132,381.90	794,291.00	7,561.29	105.71%
Net Ordinary Income	-7,563.33	-0.04	0.00	-7,563.29	18,908,325.0%
Other Income/Expense					
Other Income					
105 · Restricted Donations	20,195.00				
Total Other Income	20,195.00				
Other Expense					
240 · Restricted Expenditures	123,967.82				
Total Other Expense	123,967.82				
Net Other Income	-103,772.82				
Net Income	-111,336.15	-0.04	0.00	-111,336.11	278,340,375.0%

0.00

St. Mary's Church
Profit & Loss
January through February 2025

	<u>Jan - Feb 25</u>
Ordinary Income/Expense	
Income	
100 · Parish Pledges	70,905.31
101 · Loose Offering	1,626.00
104 · Donations	1,427.55
108 · Church Yard Admin Fees	1,640.00
110 · Facilities Use/ Donations/Rent	7,300.00
111 · Transfers from Endowment	46,666.00
120 · Other Income	615.00
121 · Lease of Land	500.00
122 · Sale of Gravelots CYA	1,700.00
Total Income	<u>132,379.86</u>
Gross Profit	132,379.86
Expense	
200 · Apportionment	14,181.00
201 · Information Technology Expenses	955.28
203 · Christian Education	811.91
206 · Insurance	12,978.00
208 · Maintenance of Buildings	6,687.56
210 · Maintenance of Grounds	6,425.00
213 · Music/Choir Expenses	500.00
214 · Office Supplies/Expenses	1,710.14
215 · Outreach	917.67
216 · Personnel Expenses	78,664.65
226 · Utilities	13,356.31
227 · Worship	1,395.24
229 · Finance Expenses	1,360.43
Total Expense	<u>139,943.19</u>
Net Ordinary Income	-7,563.33
Other Income/Expense	
Other Income	
105 · Restricted Donations	20,195.00
Total Other Income	20,195.00
Other Expense	
240 · Restricted Expenditures	123,967.82
Total Other Expense	<u>123,967.82</u>
Net Other Income	-103,772.82
Net Income	<u><u>-111,336.15</u></u>

St. Mary's Church
Profit & Loss Prev Year Comparison
 January through February 2025

	Jan - Feb 25	Jan - Feb 24	\$ Change	% Change
Ordinary Income/Expense				
Income				
100 · Parish Pledges	70,905.31	78,894.03	-7,988.72	-10.1%
101 · Loose Offering	1,626.00	4,742.65	-3,116.65	-65.7%
104 · Donations	1,427.55	2,029.13	-601.58	-29.7%
108 · Church Yard Admin Fees	1,640.00	790.00	850.00	107.6%
110 · Facilities Use/ Donations/Rent	7,300.00	9,590.00	-2,290.00	-23.9%
111 · Transfers from Endowment	46,666.00	35,196.00	11,470.00	32.6%
120 · Other Income	615.00	0.00	615.00	100.0%
121 · Lease of Land	500.00	500.00	0.00	0.0%
122 · Sale of Gravelots CYA	1,700.00	7,875.00	-6,175.00	-78.4%
Total Income	132,379.86	139,616.81	-7,236.95	-5.2%
Gross Profit	132,379.86	139,616.81	-7,236.95	-5.2%
Expense				
200 · Apportionment	14,181.00	13,093.00	1,088.00	8.3%
201 · Information Technology Expenses	955.28	1,044.78	-89.50	-8.6%
203 · Christian Education	811.91	0.00	811.91	100.0%
206 · Insurance	12,978.00	0.00	12,978.00	100.0%
207 · Hospitality/PstrlCare/Collation	0.00	773.52	-773.52	-100.0%
208 · Maintenance of Buildings	6,687.56	3,364.49	3,323.07	98.8%
210 · Maintenance of Grounds	6,425.00	5,500.00	925.00	16.8%
212 · Misc. Expense	0.00	3,067.60	-3,067.60	-100.0%
213 · Music/Choir Expenses	500.00	75.00	425.00	566.7%
214 · Office Supplies/Expenses	1,710.14	2,318.58	-608.44	-26.2%
215 · Outreach	917.67	717.88	199.79	27.8%
216 · Personnel Expenses	78,664.65	79,480.47	-815.82	-1.0%
226 · Utilities	13,356.31	9,908.34	3,447.97	34.8%
227 · Worship	1,395.24	1,404.97	-9.73	-0.7%
228 · Vestry Expenses	0.00	112.59	-112.59	-100.0%
229 · Finance Expenses	1,360.43	0.00	1,360.43	100.0%
Total Expense	139,943.19	120,861.22	19,081.97	15.8%
Net Ordinary Income	-7,563.33	18,755.59	-26,318.92	-140.3%
Other Income/Expense				
Other Income				
105 · Restricted Donations	20,195.00	26,174.32	-5,979.32	-22.8%
Total Other Income	20,195.00	26,174.32	-5,979.32	-22.8%
Other Expense				
240 · Restricted Expenditures	123,967.82	16,297.77	107,670.05	660.6%
Total Other Expense	123,967.82	16,297.77	107,670.05	660.6%
Net Other Income	-103,772.82	9,876.55	-113,649.37	-1,150.7%
Net Income	-111,336.15	28,632.14	-139,968.29	-488.9%

St. Mary's Church
Balance Sheet Prev Year Comparison
As of February 28, 2025

	Feb 28, 25	Feb 29, 24	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
10 · Bk Newp Checking #5291	-21,913.16	180,675.86	-202,589.02	-112.1%
21 · Bk Newp Rectr Discretion #2866	6,336.65	9,160.02	-2,823.37	-30.8%
23 · Fidelity HC Restorat Fund #1709	119.74	114.27	5.47	4.8%
39 · Fidelity Invest # 627-020996	549,114.08	515,197.25	33,916.83	6.6%
40 · Fidelity End. Inv. #4478	0.00	3,491,329.40	-3,491,329.40	-100.0%
50 · BOA Diocesan Invest Tr #Webster	257,266.11	257,266.11	0.00	0.0%
60 · Fidelity Acct 2396	3,601,845.32	0.00	3,601,845.32	100.0%
Total Checking/Savings	4,392,768.74	4,453,742.91	-60,974.17	-1.4%
Other Current Assets				
Petty Cash	2,200.00	1,950.00	250.00	12.8%
78 · Due from Vendors	778.23	778.23	0.00	0.0%
81 · Pre Paid Expenses	7,365.89	7,365.89	0.00	0.0%
Total Other Current Assets	10,344.12	10,094.12	250.00	2.5%
Total Current Assets	4,403,112.86	4,463,837.03	-60,724.17	-1.4%
TOTAL ASSETS	4,403,112.86	4,463,837.03	-60,724.17	-1.4%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
86 · Payroll Tax Liability	114.75	114.75	0.00	0.0%
95 · Unexpended Restricted Donations	47,651.62	47,651.62	0.00	0.0%
E08 · Reimbursed Purchases	-500.00	0.00	-500.00	-100.0%
L03 · Outreach donations	50.00	50.00	0.00	0.0%
L05 · Rector's dinner & gift	229.54	229.54	0.00	0.0%
L10 · 403B Contributions & Match	-15,384.51	-12,384.67	-2,999.84	-24.2%
L20 · Liability Due to Funeral Vendor	-19,621.04	-14,970.60	-4,650.44	-31.1%
L400 · Altar Guild	1,896.92	1,896.92	0.00	0.0%
Total Other Current Liabilities	14,437.28	22,587.56	-8,150.28	-36.1%
Total Current Liabilities	14,437.28	22,587.56	-8,150.28	-36.1%
Total Liabilities	14,437.28	22,587.56	-8,150.28	-36.1%
Equity				
Retained Earnings	-137,543.91	-114,880.72	-22,663.19	-19.7%
400 · Realized & Unrealized Gain(Loss)	718,897.71	606,511.78	112,385.93	18.5%
7 · Unrestricted	2,636,756.65	2,636,756.65	0.00	0.0%
E30 · Rector's Discretionary Fund	-1,724.67	603.67	-2,328.34	-385.7%
Per01 · Permanently Restricted	284,882.10	284,882.10	0.00	0.0%
TR7 · Temporarily Restricted	998,743.85	998,743.85	0.00	0.0%
Net Income	-111,336.15	28,632.14	-139,968.29	-488.9%
Total Equity	4,388,675.58	4,441,249.47	-52,573.89	-1.2%
TOTAL LIABILITIES & EQUITY	4,403,112.86	4,463,837.03	-60,724.17	-1.4%