

**St. Mary's Church**  
**Profit & Loss Budget vs. Actual**  
**January through February 2026**

	Jan - Feb 26	Budget	Annual Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
100 · Parish Pledges	103,199.80	58,333.34	350,000.00	44,866.46	176.91%
101 · Loose Offering	1,127.58	3,333.34	20,000.00	-2,205.76	33.83%
103 · Dividends and Interest	0.00	50.00	50.00	-50.00	0.0%
104 · Donations	260.00	4,000.00	24,000.00	-3,740.00	6.5%
106 · Fundraising	0.00	583.34	3,500.00	-583.34	0.0%
108 · Church Yard Admin Fees	4,503.50	3,333.32	20,000.00	1,170.18	135.11%
109 · Miscellaneous Income	112.89	1,666.68	10,000.00	-1,553.79	6.77%
110 · Facilities Use/ Donations/Rent	5,940.00	7,500.00	45,000.00	-1,560.00	79.2%
111 · Transfers from Endowment	45,374.00	45,374.00	272,244.00	0.00	100.0%
113 · H.F. Webster Fund--Diocesan Inv	0.00	1,833.32	11,000.00	-1,833.32	0.0%
120 · Other Income	0.00	833.34	5,000.00	-833.34	0.0%
121 · Lease of Land	0.00	83.32	500.00	-83.32	0.0%
122 · Sale of Gravelots CYA	6,200.00	5,833.34	35,000.00	366.66	106.29%
176 · Grants Received	4,761.37				
<b>Total Income</b>	<b>171,479.14</b>	<b>132,757.34</b>	<b>796,294.00</b>	<b>38,721.80</b>	<b>129.17%</b>
<b>Gross Profit</b>	<b>171,479.14</b>	<b>132,757.34</b>	<b>796,294.00</b>	<b>38,721.80</b>	<b>129.17%</b>
<b>Expense</b>					
200 · Apportionment	15,636.00	15,630.32	93,782.00	5.68	100.04%
201 · Information Technology Expenses	2,993.10	2,083.32	12,500.00	909.78	143.67%
203 · Christian Education	145.15	562.50	3,375.00	-417.35	25.8%
204 · Conferences/Seminars/Retreats	0.00	333.32	2,000.00	-333.32	0.0%
206 · Insurance	0.00	6,760.32	40,562.00	-6,760.32	0.0%
207 · Hospitality/Collation	222.91	500.00	3,000.00	-277.09	44.58%
208 · Maintenance of Buildings	3,633.12	6,333.34	38,000.00	-2,700.22	57.37%
210 · Maintenance of Grounds	15,485.00	3,283.34	19,700.00	12,201.66	471.62%
212 · Misc. Expense	0.00	250.00	1,500.00	-250.00	0.0%
213 · Music/Choir Expenses	85.00	1,183.32	7,100.00	-1,098.32	7.18%
214 · Office Supplies/Expenses	1,094.36	1,500.00	9,000.00	-405.64	72.96%
215 · Outreach	352.66	925.00	5,550.00	-572.34	38.13%
216 · Personnel Expenses	56,374.13	75,750.00	454,500.00	-19,375.87	74.42%
217 · Property Taxes	0.00	250.00	1,500.00	-250.00	0.0%
219 · Safe Church Background Checks	17.95	16.68	100.00	1.27	107.61%
221 · Stewardship	0.00	58.32	350.00	-58.32	0.0%
226 · Utilities	15,080.85	12,500.00	75,000.00	2,580.85	120.65%
227 · Worship	635.00	1,400.00	8,400.00	-765.00	45.36%
228 · Vestry Expenses	200.00	520.82	3,125.00	-320.82	38.4%
229 · Finance Expenses	922.40	1,250.00	7,500.00	-327.60	73.79%
234 · Pastoral Care	0.00	166.68	1,000.00	-166.68	0.0%
299 · Church Yard Reserve	1,550.00	1,458.34	8,750.00	91.66	106.29%
<b>Total Expense</b>	<b>114,427.63</b>	<b>132,715.62</b>	<b>796,294.00</b>	<b>-18,287.99</b>	<b>86.22%</b>
<b>Net Ordinary Income</b>	<b>57,051.51</b>	<b>41.72</b>	<b>0.00</b>	<b>57,009.79</b>	<b>136,748.59%</b>
<b>Other Income/Expense</b>					
<b>Other Income</b>					
105 · Restricted Donations					
105C · Donations - Historic Church	300.00				
105T · Donations - Tuck Fund Distribut	24,000.00				

**St. Mary's Church**  
**Profit & Loss Budget vs. Actual**  
 January through February 2026

	<u>Jan - Feb 26</u>	<u>Budget</u>	<u>Annual Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Total 105 · Restricted Donations	24,300.00				
Total Other Income	24,300.00				
Other Expense					
240 · Restricted Expenditures					
240T · St. Mary's Scholarship Awards	24,000.00				
Total 240 · Restricted Expenditures	24,000.00				
Total Other Expense	24,000.00				
Net Other Income	300.00				
Net Income	<u>57,351.51</u>	<u>41.72</u>	<u>0.00</u>	<u>57,309.79</u>	<u>137,467.67%</u>

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Accrual Basis

**St. Mary's Church**  
**Profit & Loss**  
 January through February 2026

	Jan 26	Feb 26	TOTAL
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
100 · Parish Pledges	73,709.48	29,490.32	103,199.80
101 · Loose Offering	700.27	427.31	1,127.58
104 · Donations	260.00	0.00	260.00
108 · Church Yard Admin Fees	420.00	4,083.50	4,503.50
109 · Miscellaneous Income	60.33	52.56	112.89
110 · Facilities Use/ Donations/Rent	3,250.00	2,690.00	5,940.00
111 · Transfers from Endowment	23,333.00	22,041.00	45,374.00
122 · Sale of Gravelots CYA	0.00	6,200.00	6,200.00
176 · Grants Received	4,761.37	0.00	4,761.37
<b>Total Income</b>	<u>106,494.45</u>	<u>64,984.69</u>	<u>171,479.14</u>
<b>Gross Profit</b>	106,494.45	64,984.69	171,479.14
<b>Expense</b>			
200 · Apportionment	7,821.00	7,815.00	15,636.00
201 · Information Technology Expenses	1,129.25	1,863.85	2,993.10
203 · Christian Education	0.00	145.15	145.15
207 · Hospitality/Collation	101.71	121.20	222.91
208 · Maintenance of Buildings	1,202.23	2,430.89	3,633.12
210 · Maintenance of Grounds	8,780.00	6,705.00	15,485.00
213 · Music/Choir Expenses	0.00	85.00	85.00
214 · Office Supplies/Expenses	804.81	289.55	1,094.36
215 · Outreach	221.90	130.76	352.66
216 · Personnel Expenses	25,083.99	31,290.14	56,374.13
219 · Safe Church Background Checks	0.00	17.95	17.95
226 · Utilities	6,148.09	8,932.76	15,080.85
227 · Worship	405.00	230.00	635.00
228 · Vestry Expenses	200.00	0.00	200.00
229 · Finance Expenses	371.90	550.50	922.40
299 · Church Yard Reserve	0.00	1,550.00	1,550.00
<b>Total Expense</b>	<u>52,269.88</u>	<u>62,157.75</u>	<u>114,427.63</u>
<b>Net Ordinary Income</b>	54,224.57	2,826.94	57,051.51
<b>Other Income/Expense</b>			
<b>Other Income</b>			
105 · Restricted Donations			
105C · Donations - Historic Church	0.00	300.00	300.00
105T · Donations - Tuck Fund Distribut	24,000.00	0.00	24,000.00
<b>Total 105 · Restricted Donations</b>	<u>24,000.00</u>	<u>300.00</u>	<u>24,300.00</u>
<b>Total Other Income</b>	24,000.00	300.00	24,300.00

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Accrual Basis

**St. Mary's Church**  
**Profit & Loss**  
**January through February 2026**

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	<u>Jan 26</u>	<u>Feb 26</u>	<u>TOTAL</u>
<b>Other Expense</b>			
<b>240 · Restricted Expenditures</b>			
<b>240T · St. Mary's Scholarship Awards</b>	24,000.00	0.00	24,000.00
<b>Total 240 · Restricted Expenditures</b>	<u>24,000.00</u>	<u>0.00</u>	<u>24,000.00</u>
<b>Total Other Expense</b>	<u>24,000.00</u>	<u>0.00</u>	<u>24,000.00</u>
<b>Net Other Income</b>	<u>0.00</u>	<u>300.00</u>	<u>300.00</u>
<b>Net Income</b>	<u><u>54,224.57</u></u>	<u><u>3,126.94</u></u>	<u><u>57,351.51</u></u>

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Accrual Basis

**St. Mary's Church**  
**Profit & Loss Prev Year Comparison**  
**January through February 2026**

	Jan - Feb 26	Jan - Feb 25	\$ Change	% Change
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
100 · Parish Pledges	103,199.80	70,843.16	32,356.64	45.7%
101 · Loose Offering	1,127.58	1,626.00	-498.42	-30.7%
104 · Donations	260.00	1,378.64	-1,118.64	-81.1%
108 · Church Yard Admin Fees	4,503.50	4,095.00	408.50	10.0%
109 · Miscellaneous Income	112.89	111.06	1.83	1.7%
110 · Facilities Use/ Donations/Rent	5,940.00	7,300.00	-1,360.00	-18.6%
111 · Transfers from Endowment	45,374.00	46,666.00	-1,292.00	-2.8%
120 · Other Income	0.00	615.00	-615.00	-100.0%
121 · Lease of Land	0.00	500.00	-500.00	-100.0%
122 · Sale of Gravelots CYA	6,200.00	1,700.00	4,500.00	264.7%
176 · Grants Received	4,761.37	0.00	4,761.37	100.0%
<b>Total Income</b>	<b>171,479.14</b>	<b>134,834.86</b>	<b>36,644.28</b>	<b>27.2%</b>
<b>Gross Profit</b>	<b>171,479.14</b>	<b>134,834.86</b>	<b>36,644.28</b>	<b>27.2%</b>
<b>Expense</b>				
200 · Apportionment	15,636.00	14,181.00	1,455.00	10.3%
201 · Information Technology Expenses	2,993.10	955.28	2,037.82	213.3%
203 · Christian Education	145.15	811.91	-666.76	-82.1%
206 · Insurance	0.00	12,978.00	-12,978.00	-100.0%
207 · Hospitality/Collation	222.91	0.00	222.91	100.0%
208 · Maintenance of Buildings	3,633.12	5,474.36	-1,841.24	-33.6%
210 · Maintenance of Grounds	15,485.00	6,425.00	9,060.00	141.0%
213 · Music/Choir Expenses	85.00	500.00	-415.00	-83.0%
214 · Office Supplies/Expenses	1,094.36	1,710.14	-615.78	-36.0%
215 · Outreach	352.66	1,467.67	-1,115.01	-76.0%
216 · Personnel Expenses	56,374.13	79,877.85	-23,503.72	-29.4%
219 · Safe Church Background Checks	17.95	0.00	17.95	100.0%
226 · Utilities	15,080.85	13,356.31	1,724.54	12.9%
227 · Worship	635.00	1,395.24	-760.24	-54.5%
228 · Vestry Expenses	200.00	0.00	200.00	100.0%
229 · Finance Expenses	922.40	1,360.43	-438.03	-32.2%
299 · Church Yard Reserve	1,550.00	0.00	1,550.00	100.0%
<b>Total Expense</b>	<b>114,427.63</b>	<b>140,493.19</b>	<b>-26,065.56</b>	<b>-18.6%</b>
<b>Net Ordinary Income</b>	<b>57,051.51</b>	<b>-5,658.33</b>	<b>62,709.84</b>	<b>1,108.3%</b>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
105 · Restricted Donations				
105K Restricted-Rectory Kitchen	0.00	1,000.00	-1,000.00	-100.0%
105C · Donations - Historic Church	300.00	245.00	55.00	22.5%
105T · Donations - Tuck Fund Distribut	24,000.00	18,000.00	6,000.00	33.3%
105 · Restricted Donations - Other	0.00	950.00	-950.00	-100.0%
<b>Total 105 · Restricted Donations</b>	<b>24,300.00</b>	<b>20,195.00</b>	<b>4,105.00</b>	<b>20.3%</b>
<b>Total Other Income</b>	<b>24,300.00</b>	<b>20,195.00</b>	<b>4,105.00</b>	<b>20.3%</b>
<b>Other Expense</b>				
240 · Restricted Expenditures				
240K Rectory Kitchen	0.00	105,967.82	-105,967.82	-100.0%
240T · St. Mary's Scholarship Awards	24,000.00	18,000.00	6,000.00	33.3%
<b>Total 240 · Restricted Expenditures</b>	<b>24,000.00</b>	<b>123,967.82</b>	<b>-99,967.82</b>	<b>-80.6%</b>
<b>Total Other Expense</b>	<b>24,000.00</b>	<b>123,967.82</b>	<b>-99,967.82</b>	<b>-80.6%</b>
<b>Net Other Income</b>	<b>300.00</b>	<b>-103,772.82</b>	<b>104,072.82</b>	<b>100.3%</b>
<b>Net Income</b>	<b>57,351.51</b>	<b>-109,431.15</b>	<b>166,782.66</b>	<b>152.4%</b>

**St. Mary's Church**  
**Balance Sheet**  
 As of February 28, 2026  
Feb 28, 26

**ASSETS**

**Current Assets**

**Checking/Savings**

10 · Bk Newp Checking #5291	104,253.67
21 · Bk Newp Rectr Discretion #2866	2,885.67
39 · Fidelity Invest # 627-020996	579,174.26
40 · Fidelity End. Inv. #4478	0.00
50 · BOA Diocesan Invest Tr #Webster	328,384.59
60 · Fidelity Acct 2396	<u>3,626,234.06</u>

**Total Checking/Savings** 4,640,932.25

**Other Current Assets**

Petty Cash	2,200.00
78 · Due from Vendors	778.23
81 · Pre Paid Expenses	<u>7,365.89</u>

**Total Other Current Assets** 10,344.12

**Total Current Assets** 4,651,276.37

**TOTAL ASSETS** 4,651,276.37

**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

**Other Current Liabilities**

86 · Payroll Tax Liability	114.75
95 · Unexpended Restricted Donations	40,154.62
E08 · Reimbursed Purchases	-500.00
L03 · Outreach donations	50.00
L05 · Rector's dinner & gift	229.54
L10 · 403B Contributions & Match	-14,041.09
L20 · Liability Due to Funeral Vendor	-20,750.89
L30 · Year-end Payable	1,550.00
L400 · Altar Guild	<u>1,896.92</u>

**Total Other Current Liabilities** 8,703.85

**Total Current Liabilities** 8,703.85

**Total Liabilities** 8,703.85

**Equity**

Retained Earnings	-207,853.87
400 · Realized & Unrealized Gain(Loss)	874,416.95
7 · Unrestricted	2,636,756.65
E30 · Rector's Discretionary Fund	-1,724.67
Per01 · Permanently Restricted	284,882.10
TR7 · Temporarily Restricted	998,743.85
Net Income	<u>57,351.51</u>

**Total Equity** 4,642,572.52

**TOTAL LIABILITIES & EQUITY** 4,651,276.37