

**St. Mary's Church**  
**2. Profit & Loss Budget vs. Actual**  
**January through June 2024**

	Jan - Jun 24	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Return check charges	-199.50			
100 · Parish Pledges	169,077.26	150,000.00	19,077.26	112.7%
101 · Loose Offering	12,458.65	6,000.00	6,458.65	207.6%
103 · Dividends and Interest	0.00	20.02	-20.02	0.0%
104 · Donations	4,263.87	5,500.04	-1,236.17	77.5%
108 · Church Yard Admin Fees	8,890.00	6,000.00	2,890.00	148.2%
109 · Miscellaneous Income	14,717.19	2,499.98	12,217.21	588.7%
110 · Facilities Use/ Donations/Rent	25,680.00	23,798.00	1,882.00	107.9%
111 · Transfers from Endowment	105,588.00	105,588.00	0.00	100.0%
113 · H.F. Webster Fund--Diocesan I...	5,145.94	4,999.96	145.98	102.9%
120 · Other Income	0.00	0.00	0.00	0.0%
121 · Lease of Land	500.00	249.78	250.22	200.2%
122 · Sale of Gravelots CYA	17,125.00	9,998.00	7,127.00	171.3%
<b>Total Income</b>	<b>363,246.41</b>	<b>314,653.78</b>	<b>48,592.63</b>	<b>115.4%</b>
<b>Gross Profit</b>	<b>363,246.41</b>	<b>314,653.78</b>	<b>48,592.63</b>	<b>115.4%</b>
<b>Expense</b>				
200 · Apportionment	39,277.00	39,276.48	0.52	100.0%
201 · Information Technology Expe...	3,047.38	3,499.96	-452.58	87.1%
203 · Christian Education	751.48	900.00	-148.52	83.5%
204 · Conferences/Seminars/Retreats	0.00	999.98	-999.98	0.0%
206 · Insurance	12,824.13	15,750.00	-2,925.87	81.4%
207 · Hospitality/PstrlCare/Collation	1,793.29	999.98	793.31	179.3%
208 · Maintenance of Buildings	25,142.38	17,000.20	8,142.18	147.9%
210 · Maintenance of Grounds	19,034.69	9,500.02	9,534.67	200.4%
211 · B & G - Major Projects	0.00	4,550.02	-4,550.02	0.0%
212 · Misc. Expense	2,573.42			
213 · Music/Choir Expenses	4,910.98	2,000.02	2,910.96	245.5%
214 · Office Supplies/Expenses	7,423.29	7,500.00	-76.71	99.0%
215 · Outreach	1,969.46	2,250.00	-280.54	87.5%
216 · Personnel Expenses	227,396.61	224,000.04	3,396.57	101.5%
217 · Property Taxes	953.55	750.00	203.55	127.1%
219 · Safe Church Background Che...	0.00	50.02	-50.02	0.0%
221 · Stewardship	0.00	175.04	-175.04	0.0%
226 · Utilities	30,940.65	30,000.00	940.65	103.1%
227 · Worship	3,758.73	3,000.00	758.73	125.3%
228 · Vestry Expenses	826.90	1,250.02	-423.12	66.2%
229 · Finance Expenses	0.00	750.00	-750.00	0.0%
231 · Audio-Video Expenses	0.00	1,000.04	-1,000.04	0.0%
3 · Condense Item Adj. Expense	-0.42			
<b>Total Expense</b>	<b>382,623.52</b>	<b>365,201.82</b>	<b>17,421.70</b>	<b>104.8%</b>
<b>Net Ordinary Income</b>	<b>-19,377.11</b>	<b>-50,548.04</b>	<b>31,170.93</b>	<b>38.3%</b>

	<u>Jan - Jun 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
<b>105 · Restricted Donations</b>				
101D · Rector's Discretionary Fund	1,565.00			
105C · Donations - Historic Church	9,524.98			
105O · Restr Donations - Other	5,000.00			
105R · Donations - Capital Improve...	155.75			
105T · Donations - Tuck Fund	15,000.00			
105 · Restricted Donations - Other	2,350.00	0.00	2,350.00	100.0%
<b>Total 105 · Restricted Donations</b>	<u>33,595.73</u>	<u>0.00</u>	<u>33,595.73</u>	<u>100.0%</u>
<b>Total Other Income</b>	<u>33,595.73</u>	<u>0.00</u>	<u>33,595.73</u>	<u>100.0%</u>
<b>Other Expense</b>				
240K Rectory Kitchen	3,000.00			
<b>240 · Restricted Expenditures</b>				
240B · Community Garden	1,297.77			
240G · Gibbs House	0.00			
240O · Other	5,000.00			
240T · Tuck Scholarship Awards	33,000.00			
<b>Total 240 · Restricted Expenditures</b>	<u>39,297.77</u>			
<b>Total Other Expense</b>	<u>42,297.77</u>			
<b>Net Other Income</b>	<u>-8,702.04</u>	<u>0.00</u>	<u>-8,702.04</u>	<u>100.0%</u>
<b>Net Income</b>	<u><b>-28,079.15</b></u>	<u><b>-50,548.04</b></u>	<u><b>22,468.89</b></u>	<u><b>55.5%</b></u>

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Accrual Basis

## St. Mary's Church

## 3. Profit &amp; Loss

January through June 2024

	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24	TOTAL
<b>Ordinary Income/Expense</b>							
<b>Income</b>							
Return check charges	-20.00	-19.50	0.00	0.00	0.00	-160.00	-199.50
100 · Parish Pledges	46,617.25	32,276.78	23,866.15	27,620.65	21,409.76	17,286.67	169,077.26
101 · Loose Offering	1,151.65	3,591.00	2,411.00	2,500.00	1,048.00	1,757.00	12,458.65
104 · Donations	1,026.00	930.00	448.48	191.72	1,191.86	475.81	4,263.87
108 · Church Yard Admin Fees	0.00	790.00	250.00	1,125.00	5,410.00	1,315.00	8,890.00
109 · Miscellaneous Income	0.00	73.13	688.00	250.00	0.00	13,706.06	14,717.19
110 · Facilities Use/ Donations/Rent	5,990.00	3,600.00	3,460.00	4,290.00	3,250.00	5,090.00	25,680.00
111 · Transfers from Endowment	17,598.00	17,598.00	17,598.00	17,598.00	17,598.00	17,598.00	105,588.00
113 · H.F. Webster Fund–Diocesan Inv	0.00	0.00	2,572.97	0.00	0.00	2,572.97	5,145.94
121 · Lease of Land	0.00	500.00	0.00	0.00	0.00	0.00	500.00
122 · Sale of Gravelots CYA	1,625.00	6,250.00	9,250.00	0.00	0.00	0.00	17,125.00
<b>Total Income</b>	<b>73,987.90</b>	<b>65,589.41</b>	<b>60,544.60</b>	<b>53,575.37</b>	<b>49,907.62</b>	<b>59,641.51</b>	<b>363,246.41</b>
<b>Gross Profit</b>	<b>73,987.90</b>	<b>65,589.41</b>	<b>60,544.60</b>	<b>53,575.37</b>	<b>49,907.62</b>	<b>59,641.51</b>	<b>363,246.41</b>
<b>Expense</b>							
200 · Apportionment	6,547.00	6,546.00	6,546.00	6,546.00	6,546.00	6,546.00	39,277.00
201 · Information Technology Expens...	622.39	422.39	244.39	352.65	911.23	494.33	3,047.38
203 · Christian Education	0.00	0.00	487.75	0.00	214.98	48.75	751.48
206 · Insurance	0.00	0.00	4,603.75	0.00	8,220.38	0.00	12,824.13
207 · Hospitality/PstrlCare/Collation	154.26	619.26	0.00	411.09	318.17	290.51	1,793.29
208 · Maintenance of Buildings	1,739.99	1,624.50	5,170.02	2,621.23	4,348.07	9,638.57	25,142.38
210 · Maintenance of Grounds	2,950.00	2,550.00	7,000.00	350.00	2,888.81	3,295.88	19,034.69
212 · Misc. Expense	0.00	3,067.60	-164.80	-247.20	-82.40	0.22	2,573.42
213 · Music/Choir Expenses	0.00	75.00	949.70	484.85	401.43	3,000.00	4,910.98
214 · Office Supplies/Expenses	1,488.52	790.56	1,946.95	445.80	1,629.04	1,122.42	7,423.29
215 · Outreach	102.57	615.31	479.71	367.56	250.57	153.74	1,969.46
216 · Personnel Expenses	36,580.27	41,217.66	34,878.53	43,612.12	36,136.26	34,971.77	227,396.61
217 · Property Taxes	0.00	0.00	489.19	0.00	0.00	464.36	953.55
226 · Utilities	3,313.82	6,594.52	5,883.51	6,322.00	4,863.42	3,963.38	30,940.65
227 · Worship	874.90	530.07	273.03	1,246.78	645.18	188.77	3,758.73
228 · Vestry Expenses	0.00	112.59	172.19	138.00	183.70	220.42	826.90
3 · Condense Item Adj. Expense	0.00	0.00	0.00	0.00	0.00	-0.42	-0.42
<b>Total Expense</b>	<b>54,373.72</b>	<b>64,765.46</b>	<b>68,959.92</b>	<b>62,650.88</b>	<b>67,474.84</b>	<b>64,398.70</b>	<b>382,623.52</b>
<b>Net Ordinary Income</b>	<b>19,614.18</b>	<b>823.95</b>	<b>-8,415.32</b>	<b>-9,075.51</b>	<b>-17,567.22</b>	<b>-4,757.19</b>	<b>-19,377.11</b>
<b>Other Income/Expense</b>							
<b>Other Income</b>							
105 · Restricted Donations	18,143.66	8,030.66	2,263.41	1,446.25	2,500.75	1,211.00	33,595.73
<b>Total Other Income</b>	<b>18,143.66</b>	<b>8,030.66</b>	<b>2,263.41</b>	<b>1,446.25</b>	<b>2,500.75</b>	<b>1,211.00</b>	<b>33,595.73</b>

	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24	TOTAL
<b>Other Expense</b>							
240K Rectory Kitchen	0.00	0.00	0.00	0.00	3,000.00	0.00	3,000.00
240 · Restricted Expenditures	16,297.77	0.00	5,000.00	0.00	0.00	18,000.00	39,297.77
<b>Total Other Expense</b>	16,297.77	0.00	5,000.00	0.00	3,000.00	18,000.00	42,297.77
<b>Net Other Income</b>	1,845.89	8,030.66	-2,736.59	1,446.25	-499.25	-16,789.00	-8,702.04
<b>Net Income</b>	<u>21,460.07</u>	<u>8,854.61</u>	<u>-11,151.91</u>	<u>-7,629.26</u>	<u>-18,066.47</u>	<u>-21,546.19</u>	<u>-28,079.15</u>

**St. Mary's Church**  
**4. Profit & Loss Prev Year Comparison**  
January through June 2024

	Jan - Jun 24	Jan - Jun 23	\$ Change	% Change
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Return check charges	-199.50	0.00	-199.50	-100.0%
100 · Parish Pledges	169,077.26	159,990.25	9,087.01	5.7%
101 · Loose Offering	12,458.65	10,835.00	1,623.65	15.0%
104 · Donations	4,263.87	21,373.05	-17,109.18	-80.1%
108 · Church Yard Admin Fees	8,890.00	4,830.00	4,060.00	84.1%
109 · Miscellaneous Income	14,717.19	6,267.57	8,449.62	134.8%
110 · Facilities Use/ Donations/Rent	25,680.00	15,580.00	10,100.00	64.8%
111 · Transfers from Endowment	105,588.00	105,588.00	0.00	0.0%
113 · H.F. Webster Fund--Diocesan Inv	5,145.94	5,145.94	0.00	0.0%
120 · Other Income	0.00	756.03	-756.03	-100.0%
121 · Lease of Land	500.00	500.00	0.00	0.0%
122 · Sale of Gravelots CYA	17,125.00	7,750.00	9,375.00	121.0%
<b>Total Income</b>	<b>363,246.41</b>	<b>338,615.84</b>	<b>24,630.57</b>	<b>7.3%</b>
<b>Gross Profit</b>	<b>363,246.41</b>	<b>338,615.84</b>	<b>24,630.57</b>	<b>7.3%</b>
<b>Expense</b>				
200 · Apportionment	39,277.00	38,920.00	357.00	0.9%
201 · Information Technology Expenses	3,047.38	4,187.62	-1,140.24	-27.2%
203 · Christian Education	751.48	704.50	46.98	6.7%
206 · Insurance	12,824.13	16,459.50	-3,635.37	-22.1%
207 · Hospitality/PstrlCare/Collation	1,793.29	1,433.03	360.26	25.1%
208 · Maintenance of Buildings	25,142.38	21,858.08	3,284.30	15.0%
210 · Maintenance of Grounds	19,034.69	6,634.45	12,400.24	186.9%
212 · Misc. Expense	2,573.42	45.00	2,528.42	5,618.7%
213 · Music/Choir Expenses	4,910.98	1,146.75	3,764.23	328.3%
214 · Office Supplies/Expenses	7,423.29	12,249.02	-4,825.73	-39.4%
215 · Outreach	1,969.46	2,986.26	-1,016.80	-34.1%
216 · Personnel Expenses	227,396.61	165,648.85	61,747.76	37.3%
217 · Property Taxes	953.55	545.04	408.51	75.0%
226 · Utilities	30,940.65	33,088.76	-2,148.11	-6.5%
227 · Worship	3,758.73	3,126.22	632.51	20.2%

	Jan - Jun 24	Jan - Jun 23	\$ Change	% Change
228 · Vestry Expenses	826.90	1,658.17	-831.27	-50.1%
229 · Finance Expenses	0.00	677.60	-677.60	-100.0%
231 · Audio-Video Expenses	0.00	2,304.56	-2,304.56	-100.0%
3 · Condense Item Adj. Expense	-0.42	0.00	-0.42	-100.0%
<b>Total Expense</b>	<b>382,623.52</b>	<b>313,673.41</b>	<b>68,950.11</b>	<b>22.0%</b>
<b>Net Ordinary Income</b>	<b>-19,377.11</b>	<b>24,942.43</b>	<b>-44,319.54</b>	<b>-177.7%</b>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
<b>105 · Restricted Donations</b>				
101D · Rector's Discretionary Fund	1,565.00	4,320.00	-2,755.00	-63.8%
105C · Donations - Historic Church	9,524.98	76,891.59	-67,366.61	-87.6%
105D · Donations - Churchyard	0.00	690.00	-690.00	-100.0%
105O · Restr Donations - Other	5,000.00	990.00	4,010.00	405.1%
105R · Donations - Capital Improvement	155.75	0.00	155.75	100.0%
105T · Donations - Tuck Fund	15,000.00	20,000.00	-5,000.00	-25.0%
105X · Restricted - Next Yr Reserve	0.00	25,000.00	-25,000.00	-100.0%
105 · Restricted Donations - Other	2,350.00	3,536.00	-1,186.00	-33.5%
<b>Total 105 · Restricted Donations</b>	<b>33,595.73</b>	<b>131,427.59</b>	<b>-97,831.86</b>	<b>-74.4%</b>
<b>Total Other Income</b>	<b>33,595.73</b>	<b>131,427.59</b>	<b>-97,831.86</b>	<b>-74.4%</b>
<b>Other Expense</b>				
240K Rectory Kitchen	3,000.00	0.00	3,000.00	100.0%
<b>240 · Restricted Expenditures</b>				
240B · Community Garden	1,297.77	0.00	1,297.77	100.0%
240C · Church Building	0.00	3,394.90	-3,394.90	-100.0%
240D · Rector-Discretionary Fund	0.00	250.00	-250.00	-100.0%
240F · Grounds	0.00	540.00	-540.00	-100.0%
240G · Gibbs House	0.00	7,131.74	-7,131.74	-100.0%
240O · Other	5,000.00	3,870.00	1,130.00	29.2%
240T · Tuck Scholarship Awards	33,000.00	20,000.00	13,000.00	65.0%
<b>Total 240 · Restricted Expenditures</b>	<b>39,297.77</b>	<b>35,186.64</b>	<b>4,111.13</b>	<b>11.7%</b>
<b>Total Other Expense</b>	<b>42,297.77</b>	<b>35,186.64</b>	<b>7,111.13</b>	<b>20.2%</b>
<b>Net Other Income</b>	<b>-8,702.04</b>	<b>96,240.95</b>	<b>-104,942.99</b>	<b>-109.0%</b>
<b>Net Income</b>	<b>-28,079.15</b>	<b>121,183.38</b>	<b>-149,262.53</b>	<b>-123.2%</b>

**St. Mary's Church**  
**5. Balance Sheet Prev Year Comparison**  
**As of June 30, 2024**

	Jun 30, 24	Jun 30, 23	\$ Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
10 · Bk Newp Checking #5291	124,355.03	144,376.57	-20,021.54	-13.9%
21 · Bk Newp Rectr Discretion #2866	10,796.68	5,069.02	5,727.66	113.0%
23 · Fidelity HC Restorat Fund #1709	115.72	110.54	5.18	4.7%
39 · Fidelity Invest # 627-020996	519,705.25	500,477.57	19,227.68	3.8%
40 · Fidelity End. Inv. #4478	778.82	3,348,752.52	-3,347,973.70	-100.0%
50 · BOA Diocesan Invest Tr #Webster	255,650.54	255,650.54	0.00	0.0%
60 · Fidelity Acct 2396	3,580,591.15	0.00	3,580,591.15	100.0%
<b>Total Checking/Savings</b>	<b>4,491,993.19</b>	<b>4,254,436.76</b>	<b>237,556.43</b>	<b>5.6%</b>
<b>Other Current Assets</b>				
Petty Cash	2,100.00	1,800.00	300.00	16.7%
78 · Due from Vendors	778.23	778.23	0.00	0.0%
81 · Pre Paid Expenses	7,365.89	7,365.89	0.00	0.0%
<b>Total Other Current Assets</b>	<b>10,244.12</b>	<b>9,944.12</b>	<b>300.00</b>	<b>3.0%</b>
<b>Total Current Assets</b>	<b>4,502,237.31</b>	<b>4,264,380.88</b>	<b>237,856.43</b>	<b>5.6%</b>
<b>TOTAL ASSETS</b>	<b>4,502,237.31</b>	<b>4,264,380.88</b>	<b>237,856.43</b>	<b>5.6%</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Other Current Liabilities</b>				
86 · Payroll Tax Liability	114.75	80.90	33.85	41.8%
95 · Unexpended Restricted Donati...	47,651.62	47,651.62	0.00	0.0%
E08 · Reimbursed Purchases	-500.00	0.00	-500.00	-100.0%
L03 · Outreach donations	50.00	50.00	0.00	0.0%
L05 · Rector's dinner & gift	229.54	229.54	0.00	0.0%
L10 · 403B Contributions & Match	-19,814.97	-7,577.85	-12,237.12	-161.5%
L20 · Liability Due to Funeral Vendor	-15,611.04	681.73	-16,292.77	-2,389.9%
L400 · Altar Guild	1,896.92	1,896.92	0.00	0.0%
<b>Total Other Current Liabilities</b>	<b>14,016.82</b>	<b>43,012.86</b>	<b>-28,996.04</b>	<b>-67.4%</b>
<b>Total Current Liabilities</b>	<b>14,016.82</b>	<b>43,012.86</b>	<b>-28,996.04</b>	<b>-67.4%</b>
<b>Total Liabilities</b>	<b>14,016.82</b>	<b>43,012.86</b>	<b>-28,996.04</b>	<b>-67.4%</b>
<b>Equity</b>				
Retained Earnings	-111,710.72	-244,923.46	133,212.74	54.4%
400 · Realized & Unrealized Gain(Loss)	715,447.43	430,341.83	285,105.60	66.3%
7 · Unrestricted	2,636,756.65	2,636,756.65	0.00	0.0%
E30 · Rector's Discretionary Fund	-7,819.67	-5,616.33	-2,203.34	-39.2%
Per01 · Permanently Restricted	284,882.10	284,882.10	0.00	0.0%
TR7 · Temporarily Restricted	998,743.85	998,743.85	0.00	0.0%
Net Income	-28,079.15	121,183.38	-149,262.53	-123.2%
<b>Total Equity</b>	<b>4,488,220.49</b>	<b>4,221,368.02</b>	<b>266,852.47</b>	<b>6.3%</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>4,502,237.31</b>	<b>4,264,380.88</b>	<b>237,856.43</b>	<b>5.6%</b>