

**St. Mary's Church**  
**2. Profit & Loss Budget vs. Actual**  
**January through July 2024**

	Jan - Jul 24	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Return check charges	-199.50			
100 · Parish Pledges	194,969.77	175,000.00	19,969.77	111.4%
101 · Loose Offering	13,005.65	7,000.00	6,005.65	185.8%
103 · Dividends and Interest	0.00	23.35	-23.35	0.0%
104 · Donations	34,531.32	6,416.70	28,114.62	538.1%
106 · Fundraising	100.01			
108 · Church Yard Admin Fees	11,470.00	7,000.00	4,470.00	163.9%
109 · Miscellaneous Income	14,994.06	2,916.65	12,077.41	514.1%
110 · Facilities Use/ Donations/Rent	30,035.00	27,765.00	2,270.00	108.2%
111 · Transfers from Endowment	123,186.00	123,186.00	0.00	100.0%
113 · H.F. Webster Fund--Diocesan I...	5,145.94	5,833.30	-687.36	88.2%
120 · Other Income	0.00	0.00	0.00	0.0%
121 · Lease of Land	500.00	291.41	208.59	171.6%
122 · Sale of Gravelots CYA	17,125.00	11,665.00	5,460.00	146.8%
<b>Total Income</b>	<b>444,863.25</b>	<b>367,097.41</b>	<b>77,765.84</b>	<b>121.2%</b>
<b>Gross Profit</b>	<b>444,863.25</b>	<b>367,097.41</b>	<b>77,765.84</b>	<b>121.2%</b>
<b>Expense</b>				
200 · Apportionment	45,823.00	45,822.56	0.44	100.0%
201 · Information Technology Expe...	3,314.63	4,083.30	-768.67	81.2%
203 · Christian Education	751.48	1,050.00	-298.52	71.6%
204 · Conferences/Seminars/Retreats	0.00	1,166.65	-1,166.65	0.0%
206 · Insurance	12,824.13	18,375.00	-5,550.87	69.8%
207 · Hospitality/PstrlCare/Collation	1,793.29	1,166.65	626.64	153.7%
208 · Maintenance of Buildings	25,765.04	19,833.50	5,931.54	129.9%
210 · Maintenance of Grounds	19,659.11	11,083.35	8,575.76	177.4%
211 · B & G - Major Projects	0.00	5,308.35	-5,308.35	0.0%
212 · Misc. Expense	2,573.42			
213 · Music/Choir Expenses	4,910.98	2,333.35	2,577.63	210.5%
214 · Office Supplies/Expenses	8,264.56	8,750.00	-485.44	94.5%
215 · Outreach	2,882.37	2,625.00	257.37	109.8%
216 · Personnel Expenses	260,791.10	261,333.38	-542.28	99.8%
217 · Property Taxes	953.55	875.00	78.55	109.0%
219 · Safe Church Background Che...	0.00	58.35	-58.35	0.0%
221 · Stewardship	0.00	204.20	-204.20	0.0%
226 · Utilities	33,231.12	35,000.00	-1,768.88	94.9%
227 · Worship	4,033.73	3,500.00	533.73	115.2%
228 · Vestry Expenses	826.90	1,458.35	-631.45	56.7%
229 · Finance Expenses	0.00	875.00	-875.00	0.0%
231 · Audio-Video Expenses	0.00	1,166.70	-1,166.70	0.0%
66900 · Reconciliation Discrepancies	-0.20			
<b>Total Expense</b>	<b>428,398.21</b>	<b>426,068.69</b>	<b>2,329.52</b>	<b>100.5%</b>
<b>Net Ordinary Income</b>	<b>16,465.04</b>	<b>-58,971.28</b>	<b>75,436.32</b>	<b>-27.9%</b>

	<u>Jan - Jul 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
105 · Restricted Donations	54,816.98	0.00	54,816.98	100.0%
<b>Total Other Income</b>	54,816.98	0.00	54,816.98	100.0%
<b>Other Expense</b>				
240K Rectory Kitchen	3,000.00			
240 · Restricted Expenditures	39,297.77			
<b>Total Other Expense</b>	42,297.77			
<b>Net Other Income</b>	12,519.21	0.00	12,519.21	100.0%
<b>Net Income</b>	<b>28,984.25</b>	<b>-58,971.28</b>	<b>87,955.53</b>	<b>-49.1%</b>

**St. Mary's Church**  
**3. Profit & Loss**

January through July 2024

	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24	Jul 24	TOTAL
<b>Ordinary Income/Expense</b>								
<b>Income</b>								
Return check charges	-20.00	-19.50	0.00	0.00	0.00	-160.00	0.00	-199.50
100 · Parish Pledges	46,617.25	32,276.78	23,866.15	27,620.65	21,409.76	17,286.67	25,892.51	194,969.77
101 · Loose Offering	1,151.65	3,591.00	2,411.00	2,500.00	1,048.00	1,757.00	547.00	13,005.65
104 · Donations	1,026.00	1,003.13	448.48	191.72	1,191.86	30,475.81	194.32	34,531.32
106 · Fundraising	0.00	0.00	0.00	0.00	0.00	0.00	100.01	100.01
108 · Church Yard Admin Fees	0.00	790.00	250.00	1,125.00	5,410.00	1,315.00	2,580.00	11,470.00
109 · Miscellaneous Income	0.00	0.00	688.00	250.00	0.00	13,706.06	350.00	14,994.06
110 · Facilities Use/ Donations/Rent	5,990.00	3,600.00	3,460.00	4,290.00	3,250.00	5,090.00	4,355.00	30,035.00
111 · Transfers from Endowment	17,598.00	17,598.00	17,598.00	17,598.00	17,598.00	17,598.00	17,598.00	123,186.00
113 · H.F. Webster Fund--Diocesan Inv	0.00	0.00	2,572.97	0.00	0.00	2,572.97	0.00	5,145.94
121 · Lease of Land	0.00	500.00	0.00	0.00	0.00	0.00	0.00	500.00
122 · Sale of Gravelots CYA	1,625.00	6,250.00	9,250.00	0.00	0.00	0.00	0.00	17,125.00
<b>Total Income</b>	<b>73,987.90</b>	<b>65,589.41</b>	<b>60,544.60</b>	<b>53,575.37</b>	<b>49,907.62</b>	<b>89,641.51</b>	<b>51,616.84</b>	<b>444,863.25</b>
<b>Gross Profit</b>	<b>73,987.90</b>	<b>65,589.41</b>	<b>60,544.60</b>	<b>53,575.37</b>	<b>49,907.62</b>	<b>89,641.51</b>	<b>51,616.84</b>	<b>444,863.25</b>
<b>Expense</b>								
200 · Apportionment	6,547.00	6,546.00	6,546.00	6,546.00	6,546.00	6,546.00	6,546.00	45,823.00
201 · Information Technology Expenses	622.39	422.39	244.39	352.65	911.23	267.50	494.08	3,314.63
203 · Christian Education	0.00	0.00	487.75	0.00	214.98	48.75	0.00	751.48
206 · Insurance	0.00	0.00	4,603.75	0.00	8,220.38	0.00	0.00	12,824.13
207 · Hospitality/PstrlCare/Collation	154.26	619.26	0.00	411.09	318.17	290.51	0.00	1,793.29
208 · Maintenance of Buildings	1,739.99	1,624.50	5,170.02	2,621.23	4,348.07	9,439.25	821.98	25,765.04
210 · Maintenance of Grounds	2,950.00	2,550.00	7,000.00	350.00	2,888.81	3,194.94	725.36	19,659.11
212 · Misc. Expense	0.00	3,067.60	-164.80	-247.20	-82.40	0.22	0.00	2,573.42
213 · Music/Choir Expenses	0.00	75.00	949.70	484.85	401.43	3,000.00	0.00	4,910.98
214 · Office Supplies/Expenses	1,488.52	790.56	1,946.95	445.80	1,629.04	515.69	1,448.00	8,264.56
215 · Outreach	102.57	615.31	479.71	367.56	250.57	403.74	662.91	2,882.37
216 · Personnel Expenses	36,580.27	41,217.66	34,878.53	43,612.12	35,886.26	34,450.40	34,165.86	260,791.10
217 · Property Taxes	0.00	0.00	489.19	0.00	0.00	464.36	0.00	953.55
226 · Utilities	3,313.82	6,594.52	5,883.51	5,447.00	4,863.42	3,817.33	3,311.52	33,231.12
227 · Worship	874.90	530.07	273.03	1,246.78	645.18	160.00	303.77	4,033.73
228 · Vestry Expenses	0.00	112.59	172.19	138.00	183.70	220.42	0.00	826.90
66900 · Reconciliation Discrepancies	0.00	0.00	0.00	0.00	0.00	0.00	-0.20	-0.20
<b>Total Expense</b>	<b>54,373.72</b>	<b>64,765.46</b>	<b>68,959.92</b>	<b>61,775.88</b>	<b>67,224.84</b>	<b>62,819.11</b>	<b>48,479.28</b>	<b>428,398.21</b>
<b>Net Ordinary Income</b>	<b>19,614.18</b>	<b>823.95</b>	<b>-8,415.32</b>	<b>-8,200.51</b>	<b>-17,317.22</b>	<b>26,822.40</b>	<b>3,137.56</b>	<b>16,465.04</b>
<b>Other Income/Expense</b>								
<b>Other Income</b>								
105 · Restricted Donations								
101D · Rector's Discretionary Fund	0.00	750.00	225.00	0.00	250.00	340.00	225.00	1,790.00
105C · Donations - Historic Church	2,918.66	2,280.66	1,563.41	365.50	1,525.75	871.00	271.25	9,796.23
105O · Restr Donations - Other	0.00	5,000.00	0.00	0.00	0.00	0.00	0.00	5,000.00
105R · Donations - Capital Improvement	0.00	0.00	0.00	155.75	0.00	0.00	0.00	155.75
105T · Donations - Tuck Fund	15,000.00	0.00	0.00	0.00	0.00	18,000.00	0.00	33,000.00
105 · Restricted Donations - Other	225.00	0.00	475.00	925.00	725.00	0.00	2,725.00	5,075.00
<b>Total 105 · Restricted Donations</b>	<b>18,143.66</b>	<b>8,030.66</b>	<b>2,263.41</b>	<b>1,446.25</b>	<b>2,500.75</b>	<b>19,211.00</b>	<b>3,221.25</b>	<b>54,816.98</b>
<b>Total Other Income</b>	<b>18,143.66</b>	<b>8,030.66</b>	<b>2,263.41</b>	<b>1,446.25</b>	<b>2,500.75</b>	<b>19,211.00</b>	<b>3,221.25</b>	<b>54,816.98</b>
<b>Other Expense</b>								
240K Rectory Kitchen	0.00	0.00	0.00	0.00	3,000.00	0.00	0.00	3,000.00

	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24	Jul 24	TOTAL
<b>240 - Restricted Expenditures</b>								
240B - Community Garden	1,297.77	0.00	0.00	0.00	0.00	0.00	0.00	1,297.77
240G - Gibbs House	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
240O - Other	0.00	0.00	5,000.00	0.00	0.00	0.00	0.00	5,000.00
240T - Tuck Scholarship Awards	15,000.00	0.00	0.00	0.00	0.00	16,000.00	0.00	31,000.00
240 - Restricted Expenditures - Other	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00	2,000.00
<b>Total 240 - Restricted Expenditures</b>	<b>16,297.77</b>	<b>0.00</b>	<b>5,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>16,000.00</b>	<b>2,000.00</b>	<b>39,297.77</b>
<b>Total Other Expense</b>	<b>16,297.77</b>	<b>0.00</b>	<b>5,000.00</b>	<b>0.00</b>	<b>3,000.00</b>	<b>16,000.00</b>	<b>2,000.00</b>	<b>42,297.77</b>
<b>Net Other Income</b>	<b>1,845.89</b>	<b>8,030.66</b>	<b>-2,736.59</b>	<b>1,446.25</b>	<b>-499.25</b>	<b>3,211.00</b>	<b>1,221.25</b>	<b>12,519.21</b>
<b>Net Income</b>	<b>21,460.07</b>	<b>8,854.61</b>	<b>-11,151.91</b>	<b>-6,754.26</b>	<b>-17,816.47</b>	<b>30,033.40</b>	<b>4,358.81</b>	<b>28,984.25</b>

**St. Mary's Church**  
**4. Profit & Loss Prev Year Comparison**  
 January through July 2024

	Jan - Jul 24	Jan - Jul 23	\$ Change	% Change
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Return check charges	-199.50	0.00	-199.50	-100.0%
100 · Parish Pledges	194,969.77	179,422.87	15,546.90	8.7%
101 · Loose Offering	13,005.65	11,304.00	1,701.65	15.1%
104 · Donations	34,531.32	41,773.13	-7,241.81	-17.3%
106 · Fundraising	100.01	0.00	100.01	100.0%
108 · Church Yard Admin Fees	11,470.00	8,520.00	2,950.00	34.6%
109 · Miscellaneous Income	14,994.06	6,267.57	8,726.49	139.2%
110 · Facilities Use/ Donations/Rent	30,035.00	18,180.00	11,855.00	65.2%
111 · Transfers from Endowment	123,186.00	123,186.00	0.00	0.0%
113 · H.F. Webster Fund--Diocesan Inv	5,145.94	5,145.94	0.00	0.0%
120 · Other Income	0.00	1,106.03	-1,106.03	-100.0%
121 · Lease of Land	500.00	500.00	0.00	0.0%
122 · Sale of Gravelots CYA	17,125.00	13,875.00	3,250.00	23.4%
<b>Total Income</b>	<b>444,863.25</b>	<b>409,280.54</b>	<b>35,582.71</b>	<b>8.7%</b>
<b>Gross Profit</b>	<b>444,863.25</b>	<b>409,280.54</b>	<b>35,582.71</b>	<b>8.7%</b>
<b>Expense</b>				
200 · Apportionment	45,823.00	45,406.00	417.00	0.9%
201 · Information Technology Expenses	3,314.63	4,432.01	-1,117.38	-25.2%
203 · Christian Education	751.48	704.50	46.98	6.7%
206 · Insurance	12,824.13	16,459.50	-3,635.37	-22.1%
207 · Hospitality/PstrlCare/Collation	1,793.29	1,433.03	360.26	25.1%
208 · Maintenance of Buildings	25,765.04	22,233.67	3,531.37	15.9%
210 · Maintenance of Grounds	19,659.11	7,509.45	12,149.66	161.8%
212 · Misc. Expense	2,573.42	45.00	2,528.42	5,618.7%
213 · Music/Choir Expenses	4,910.98	1,146.75	3,764.23	328.3%
214 · Office Supplies/Expenses	8,264.56	14,911.74	-6,647.18	-44.6%
215 · Outreach	2,882.37	3,673.93	-791.56	-21.6%
216 · Personnel Expenses	260,791.10	195,551.56	65,239.54	33.4%
217 · Property Taxes	953.55	545.04	408.51	75.0%
226 · Utilities	33,231.12	37,523.13	-4,292.01	-11.4%
227 · Worship	4,033.73	3,206.22	827.51	25.8%

	Jan - Jul 24	Jan - Jul 23	\$ Change	% Change
228 · Vestry Expenses	826.90	2,058.17	-1,231.27	-59.8%
229 · Finance Expenses	0.00	782.40	-782.40	-100.0%
231 · Audio-Video Expenses	0.00	2,304.56	-2,304.56	-100.0%
66900 · Reconciliation Discrepancies	-0.20	0.00	-0.20	-100.0%
<b>Total Expense</b>	<b>428,398.21</b>	<b>359,926.66</b>	<b>68,471.55</b>	<b>19.0%</b>
<b>Net Ordinary Income</b>	<b>16,465.04</b>	<b>49,353.88</b>	<b>-32,888.84</b>	<b>-66.6%</b>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
105 · Restricted Donations				
101D · Rector's Discretionary Fund	1,790.00	6,670.00	-4,880.00	-73.2%
105C · Donations - Historic Church	9,796.23	78,464.00	-68,667.77	-87.5%
105D · Donations - Churchyard	0.00	690.00	-690.00	-100.0%
105O · Restr Donations - Other	5,000.00	990.00	4,010.00	405.1%
105R · Donations - Capital Improvement	155.75	0.00	155.75	100.0%
105T · Donations - Tuck Fund	33,000.00	34,000.00	-1,000.00	-2.9%
105X · Restricted - Next Yr Reserve	0.00	25,000.00	-25,000.00	-100.0%
105 · Restricted Donations - Other	5,075.00	3,536.00	1,539.00	43.5%
<b>Total 105 · Restricted Donations</b>	<b>54,816.98</b>	<b>149,350.00</b>	<b>-94,533.02</b>	<b>-63.3%</b>
<b>Total Other Income</b>	<b>54,816.98</b>	<b>149,350.00</b>	<b>-94,533.02</b>	<b>-63.3%</b>
<b>Other Expense</b>				
240K Rectory Kitchen	3,000.00	0.00	3,000.00	100.0%
240 · Restricted Expenditures				
240B · Community Garden	1,297.77	0.00	1,297.77	100.0%
240C · Church Building	0.00	3,394.90	-3,394.90	-100.0%
240D · Rector-Discretionary Fund	0.00	250.00	-250.00	-100.0%
240F · Grounds	0.00	540.00	-540.00	-100.0%
240G · Gibbs House	0.00	7,131.74	-7,131.74	-100.0%
240O · Other	5,000.00	3,870.00	1,130.00	29.2%
240T · Tuck Scholarship Awards	31,000.00	34,000.00	-3,000.00	-8.8%
240 · Restricted Expenditures - Other	2,000.00	0.00	2,000.00	100.0%
<b>Total 240 · Restricted Expenditures</b>	<b>39,297.77</b>	<b>49,186.64</b>	<b>-9,888.87</b>	<b>-20.1%</b>
<b>Total Other Expense</b>	<b>42,297.77</b>	<b>49,186.64</b>	<b>-6,888.87</b>	<b>-14.0%</b>
<b>Net Other Income</b>	<b>12,519.21</b>	<b>100,163.36</b>	<b>-87,644.15</b>	<b>-87.5%</b>
<b>Net Income</b>	<b>28,984.25</b>	<b>149,517.24</b>	<b>-120,532.99</b>	<b>-80.6%</b>

**St. Mary's Church**  
**5. Balance Sheet Prev Year Comparison**  
**As of July 31, 2024**

	Jul 31, 24	Jul 31, 23	\$ Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
10 · Bk Newp Checking #5291	131,705.06	172,043.11	-40,338.05	-23.5%
21 · Bk Newp Rectr Discretion #2866	11,496.88	5,969.02	5,527.86	92.6%
23 · Fidelity HC Restorat Fund #1709	116.68	110.99	5.69	5.1%
39 · Fidelity Invest # 627-020996	532,036.65	502,376.15	29,660.50	5.9%
40 · Fidelity End. Inv. #4478	0.00	3,414,369.16	-3,414,369.16	-100.0%
50 · BOA Diocesan Invest Tr #Webster	255,650.54	255,650.54	0.00	0.0%
60 · Fidelity Acct 2396	3,635,284.41	0.00	3,635,284.41	100.0%
<b>Total Checking/Savings</b>	<b>4,566,290.22</b>	<b>4,350,518.97</b>	<b>215,771.25</b>	<b>5.0%</b>
<b>Other Current Assets</b>				
Petty Cash	2,100.00	1,800.00	300.00	16.7%
78 · Due from Vendors	778.23	778.23	0.00	0.0%
81 · Pre Paid Expenses	7,365.89	7,365.89	0.00	0.0%
<b>Total Other Current Assets</b>	<b>10,244.12</b>	<b>9,944.12</b>	<b>300.00</b>	<b>3.0%</b>
<b>Total Current Assets</b>	<b>4,576,534.34</b>	<b>4,360,463.09</b>	<b>216,071.25</b>	<b>5.0%</b>
<b>TOTAL ASSETS</b>	<b>4,576,534.34</b>	<b>4,360,463.09</b>	<b>216,071.25</b>	<b>5.0%</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Other Current Liabilities</b>				
86 · Payroll Tax Liability	114.75	114.75	0.00	0.0%
95 · Unexpended Restricted Donati...	47,651.62	47,651.62	0.00	0.0%
E08 · Reimbursed Purchases	-500.00	0.00	-500.00	-100.0%
L03 · Outreach donations	50.00	50.00	0.00	0.0%
L05 · Rector's dinner & gift	229.54	229.54	0.00	0.0%
L10 · 403B Contributions & Match	-21,273.40	-8,379.02	-12,894.38	-153.9%
L20 · Liability Due to Funeral Vendor	-20,366.04	2,431.73	-22,797.77	-937.5%
L400 · Altar Guild	1,896.92	1,896.92	0.00	0.0%
<b>Total Other Current Liabilities</b>	<b>7,803.39</b>	<b>43,995.54</b>	<b>-36,192.15</b>	<b>-82.3%</b>
<b>Total Current Liabilities</b>	<b>7,803.39</b>	<b>43,995.54</b>	<b>-36,192.15</b>	<b>-82.3%</b>
<b>Total Liabilities</b>	<b>7,803.39</b>	<b>43,995.54</b>	<b>-36,192.15</b>	<b>-82.3%</b>
<b>Equity</b>				
Retained Earnings	-106,510.72	-244,923.46	138,412.74	56.5%
400 · Realized & Unrealized Gain(Loss)	733,694.49	497,857.50	235,836.99	47.4%
7 · Unrestricted	2,636,756.65	2,636,756.65	0.00	0.0%
E30 · Rector's Discretionary Fund	-7,819.67	-6,366.33	-1,453.34	-22.8%
Per01 · Permanently Restricted	284,882.10	284,882.10	0.00	0.0%
TR7 · Temporarily Restricted	998,743.85	998,743.85	0.00	0.0%
<b>Net Income</b>	<b>28,984.25</b>	<b>149,517.24</b>	<b>-120,532.99</b>	<b>-80.6%</b>
<b>Total Equity</b>	<b>4,568,730.95</b>	<b>4,316,467.55</b>	<b>252,263.40</b>	<b>5.8%</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>4,576,534.34</b>	<b>4,360,463.09</b>	<b>216,071.25</b>	<b>5.0%</b>