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02/10/25

Accrual Basis

**St. Mary's Church**  
**Profit & Loss Budget vs. Actual**  
**January 2025**

	Jan 25	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
100 · Parish Pledges	48,190.77	27,083.34	21,107.43	177.9%
101 · Loose Offering	658.00	1,416.66	-758.66	46.4%
103 · Dividends and Interest	0.00	3.34	-3.34	0.0%
104 · Donations	977.55	1,666.66	-689.11	58.7%
108 · Church Yard Admin Fees	1,640.00	1,500.00	140.00	109.3%
109 · Miscellaneous Income	0.00	833.34	-833.34	0.0%
110 · Facilities Use/ Donations/Rent	3,450.00	4,083.34	-633.34	84.5%
111 · Transfers from Endowment	23,333.00	23,333.00	0.00	100.0%
113 · H.F. Webster Fund--Diocesan Inv	0.00	833.34	-833.34	0.0%
120 · Other Income	395.00	416.66	-21.66	94.8%
121 · Lease of Land	500.00	41.66	458.34	1,200.2%
122 · Sale of Gravelots CYA	1,700.00	2,083.34	-383.34	81.6%
199 · Prior Year Carryover	0.00	2,896.25	-2,896.25	0.0%
<b>Total Income</b>	<b>80,844.32</b>	<b>66,190.93</b>	<b>14,653.39</b>	<b>122.1%</b>
<b>Gross Profit</b>	<b>80,844.32</b>	<b>66,190.93</b>	<b>14,653.39</b>	<b>122.1%</b>
<b>Expense</b>				
200 · Apportionment	7,095.00	7,086.75	8.25	100.1%
201 · Information Technology Expenses	522.64	625.00	-102.36	83.6%
203 · Christian Education	736.91	233.34	503.57	315.8%
204 · Conferences/Seminars/Retreats	0.00	166.66	-166.66	0.0%
206 · Insurance	10,205.00	3,000.00	7,205.00	340.2%
207 · Hospitality/PstrlCare/Collation	0.00	208.34	-208.34	0.0%
208 · Maintenance of Buildings	4,963.54	3,000.00	1,963.54	165.5%
210 · Maintenance of Grounds	2,200.00	1,583.34	616.66	138.9%
212 · Misc. Expense	0.00	125.00	-125.00	0.0%
213 · Music/Choir Expenses	500.00	333.34	166.66	150.0%
214 · Office Supplies/Expenses	1,183.39	1,250.00	-66.61	94.7%
215 · Outreach	128.18	375.00	-246.82	34.2%
216 · Personnel Expenses	41,000.64	41,083.34	-82.70	99.8%
217 · Property Taxes	0.00	125.00	-125.00	0.0%
219 · Safe Church Background Checks	0.00	8.34	-8.34	0.0%
221 · Stewardship	0.00	29.16	-29.16	0.0%
226 · Utilities	5,436.13	5,000.00	436.13	108.7%
227 · Worship	1,192.77	500.00	692.77	238.6%
228 · Vestry Expenses	0.00	208.34	-208.34	0.0%
229 · Finance Expenses	464.00	833.34	-369.34	55.7%
232 · Summer Program	0.00	416.66	-416.66	0.0%
<b>Total Expense</b>	<b>75,628.20</b>	<b>66,190.95</b>	<b>9,437.25</b>	<b>114.3%</b>
<b>Net Ordinary Income</b>	<b>5,216.12</b>	<b>-0.02</b>	<b>5,216.14</b>	<b>-26,080,600.0%</b>

12:29 PM

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Accrual Basis

**St. Mary's Church**  
**Profit & Loss Budget vs. Actual**  
 January 2025

	Jan 25	Budget	\$ Over Budget	% of Budget
<b>Other Income/Expense</b>				
Other Income				
105 · Restricted Donations				
105C · Donations - Historic Church	125.00			
105T · Donations - Tuck Fund	18,000.00			
105 · Restricted Donations - Other	225.00			
Total 105 · Restricted Donations	18,350.00			
Total Other Income	18,350.00			
Other Expense				
240K Rectory Kitchen	36,266.00			
240 · Restricted Expenditures				
240T · Tuck Scholarship Awards	18,000.00			
Total 240 · Restricted Expenditures	18,000.00			
Total Other Expense	54,266.00			
Net Other Income	-35,916.00			
Net Income	-30,699.88	-0.02	-30,699.86	153,499,400.0%

**St. Mary's Church**  
**Profit & Loss**  
January 2025

	Jan 25
Ordinary Income/Expense	
Income	
100 · Parish Pledges	48,190.77
101 · Loose Offering	658.00
104 · Donations	977.55
108 · Church Yard Admin Fees	1,640.00
110 · Facilities Use/ Donations/Rent	3,450.00
111 · Transfers from Endowment	23,333.00
120 · Other Income	395.00
121 · Lease of Land	500.00
122 · Sale of Gravelots CYA	1,700.00
Total Income	80,844.32
Gross Profit	80,844.32
Expense	
200 · Apportionment	7,095.00
201 · Information Technology Expenses	522.64
203 · Christian Education	736.91
206 · Insurance	10,205.00
208 · Maintenance of Buildings	4,963.54
210 · Maintenance of Grounds	2,200.00
213 · Music/Choir Expenses	500.00
214 · Office Supplies/Expenses	1,183.39
215 · Outreach	128.18
216 · Personnel Expenses	41,000.64
226 · Utilities	5,436.13
227 · Worship	1,192.77
229 · Finance Expenses	464.00
Total Expense	75,628.20
Net Ordinary Income	5,216.12
Other Income/Expense	
Other Income	
105 · Restricted Donations	18,350.00
Total Other Income	18,350.00
Other Expense	
240K Rectory Kitchen	36,266.00
240 · Restricted Expenditures	18,000.00
Total Other Expense	54,266.00
Net Other Income	-35,916.00
Net Income	-30,699.88

**St. Mary's Church**  
**Profit & Loss Prev Year Comparison**  
**January 2025**

	Jan 25	Jan 24	\$ Change	% Change
<b>Ordinary Income/Expense</b>				
Income				
100 · Parish Pledges	48,190.77	46,617.25	1,573.52	3.4%
101 · Loose Offering	658.00	1,151.65	-493.65	-42.9%
104 · Donations	977.55	1,026.00	-48.45	-4.7%
108 · Church Yard Admin Fees	1,640.00	0.00	1,640.00	100.0%
110 · Facilities Use/ Donations/Rent	3,450.00	5,990.00	-2,540.00	-42.4%
111 · Transfers from Endowment	23,333.00	17,598.00	5,735.00	32.6%
120 · Other Income	395.00	0.00	395.00	100.0%
121 · Lease of Land	500.00	0.00	500.00	100.0%
122 · Sale of Gravelots CYA	1,700.00	1,625.00	75.00	4.6%
<b>Total Income</b>	<b>80,844.32</b>	<b>74,007.90</b>	<b>6,836.42</b>	<b>9.2%</b>
<b>Gross Profit</b>	<b>80,844.32</b>	<b>74,007.90</b>	<b>6,836.42</b>	<b>9.2%</b>
Expense				
200 · Apportionment	7,095.00	6,547.00	548.00	8.4%
201 · Information Technology Expenses	522.64	622.39	-99.75	-16.0%
203 · Christian Education	736.91	0.00	736.91	100.0%
206 · Insurance	10,205.00	0.00	10,205.00	100.0%
207 · Hospitality/PstrlCare/Collation	0.00	154.26	-154.26	-100.0%
208 · Maintenance of Buildings	4,963.54	1,739.99	3,223.55	185.3%
210 · Maintenance of Grounds	2,200.00	2,950.00	-750.00	-25.4%
213 · Music/Choir Expenses	500.00	0.00	500.00	100.0%
214 · Office Supplies/Expenses	1,183.39	1,508.52	-325.13	-21.6%
215 · Outreach	128.18	102.57	25.61	25.0%
216 · Personnel Expenses	41,000.64	36,580.27	4,420.37	12.1%
226 · Utilities	5,436.13	3,313.82	2,122.31	64.0%
227 · Worship	1,192.77	874.90	317.87	36.3%
229 · Finance Expenses	464.00	0.00	464.00	100.0%
<b>Total Expense</b>	<b>75,628.20</b>	<b>54,393.72</b>	<b>21,234.48</b>	<b>39.0%</b>
<b>Net Ordinary Income</b>	<b>5,216.12</b>	<b>19,614.18</b>	<b>-14,398.06</b>	<b>-73.4%</b>
<b>Other Income/Expense</b>				
Other Income				
105 · Restricted Donations	18,350.00	18,143.66	206.34	1.1%
<b>Total Other Income</b>	<b>18,350.00</b>	<b>18,143.66</b>	<b>206.34</b>	<b>1.1%</b>
Other Expense				
240K Rectory Kitchen	36,266.00	0.00	36,266.00	100.0%
240 · Restricted Expenditures	18,000.00	16,297.77	1,702.23	10.4%
<b>Total Other Expense</b>	<b>54,266.00</b>	<b>16,297.77</b>	<b>37,968.23</b>	<b>233.0%</b>
<b>Net Other Income</b>	<b>-35,916.00</b>	<b>1,845.89</b>	<b>-37,761.89</b>	<b>-2,045.7%</b>
<b>Net Income</b>	<b>-30,699.88</b>	<b>21,460.07</b>	<b>-52,159.95</b>	<b>-243.1%</b>

# St. Mary's Church

## Balance Sheet Prev Year Comparison

As of January 31, 2025

	Jan 31, 25	Jan 31, 24	\$ Change	% Change
<b>ASSETS</b>				
Current Assets				
Checking/Savings				
10 · Bk Newp Checking #5291	57,147.07	172,109.63	-114,962.56	-66.8%
21 · Bk Newp Rectr Discretion #2866	6,261.65	9,410.02	-3,148.37	-33.5%
23 · Fidelity HC Restorat Fund #1709	119.37	113.82	5.55	4.9%
39 · Fidelity Invest # 627-020996	540,490.00	518,054.09	22,435.91	4.3%
40 · Fidelity End. Inv. #4478	0.00	3,377,190.05	-3,377,190.05	-100.0%
50 · BOA Diocesan Invest Tr #Webster	257,266.11	257,266.11	0.00	0.0%
60 · Fidelity Acct 2396	3,683,697.38	0.00	3,683,697.38	100.0%
Total Checking/Savings	4,544,981.58	4,334,143.72	210,837.86	4.9%
Other Current Assets				
Petty Cash	2,100.00	1,950.00	150.00	7.7%
78 · Due from Vendors	778.23	778.23	0.00	0.0%
81 · Pre Paid Expenses	7,365.89	7,365.89	0.00	0.0%
Total Other Current Assets	10,244.12	10,094.12	150.00	1.5%
Total Current Assets	4,555,225.70	4,344,237.84	210,987.86	4.9%
<b>TOTAL ASSETS</b>	<b>4,555,225.70</b>	<b>4,344,237.84</b>	<b>210,987.86</b>	<b>4.9%</b>
<b>LIABILITIES &amp; EQUITY</b>				
Liabilities				
Current Liabilities				
Other Current Liabilities				
86 · Payroll Tax Liability	114.75	114.75	0.00	0.0%
95 · Unexpended Restricted Donations	47,651.62	47,651.62	0.00	0.0%
E08 · Reimbursed Purchases	-500.00	0.00	-500.00	-100.0%
L03 · Outreach donations	50.00	50.00	0.00	0.0%
L05 · Rector's dinner & gift	229.54	229.54	0.00	0.0%
L10 · 403B Contributions & Match	-13,515.55	-11,333.83	-2,181.72	-19.3%
L20 · Liability Due to Funeral Vendor	-23,241.04	-17,665.60	-5,575.44	-31.6%
L400 · Altar Guild	1,896.92	1,896.92	0.00	0.0%
Total Other Current Liabilities	12,686.24	20,943.40	-8,257.16	-39.4%
Total Current Liabilities	12,686.24	20,943.40	-8,257.16	-39.4%
Total Liabilities	12,686.24	20,943.40	-8,257.16	-39.4%
Equity				
Retained Earnings	-137,543.91	-114,880.72	-22,663.19	-19.7%
400 · Realized & Unrealized Gain(Loss)	792,125.32	495,228.82	296,896.50	60.0%
7 · Unrestricted	2,636,756.65	2,636,756.65	0.00	0.0%
E30 · Rector's Discretionary Fund	-1,724.67	1,103.67	-2,828.34	-256.3%
Per01 · Permanently Restricted	284,882.10	284,882.10	0.00	0.0%
TR7 · Temporarily Restricted	998,743.85	998,743.85	0.00	0.0%
Net Income	-30,699.88	21,460.07	-52,159.95	-243.1%
Total Equity	4,542,539.46	4,323,294.44	219,245.02	5.1%
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>4,555,225.70</b>	<b>4,344,237.84</b>	<b>210,987.86</b>	<b>4.9%</b>