

St. Mary's Church
2. Profit & Loss Budget vs. Actual
 January through March 2024

	Jan - Mar 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Return check charges	-39.50			
100 · Parish Pledges	102,760.18	75,000.00	27,760.18	137.0%
101 · Loose Offering	7,153.65	3,000.00	4,153.65	238.5%
103 · Dividends and Interest	0.00	10.03	-10.03	0.0%
104 · Donations	2,316.70	2,750.06	-433.36	84.2%
108 · Church Yard Admin Fees	1,040.00	3,000.00	-1,960.00	34.7%
109 · Miscellaneous Income	3,334.10	1,249.97	2,084.13	266.7%
110 · Facilities Use/ Donations/Rent	13,050.00	11,897.00	1,153.00	109.7%
111 · Transfers from Endowment	52,794.00	52,794.00	0.00	100.0%
113 · H.F. Webster Fund--Diocesan I...	0.00	2,499.94	-2,499.94	0.0%
120 · Other Income	0.00	0.00	0.00	0.0%
121 · Lease of Land	500.00	124.89	375.11	400.4%
122 · Sale of Gravelots CYA	17,125.00	4,997.00	12,128.00	342.7%
Total Income	<u>200,034.13</u>	<u>157,322.89</u>	<u>42,711.24</u>	<u>127.1%</u>
Gross Profit	200,034.13	157,322.89	42,711.24	127.1%
Expense				
200 · Apportionment	19,639.00	19,638.24	0.76	100.0%
201 · Information Technology Expe...	1,289.17	1,749.94	-460.77	73.7%
203 · Christian Education	487.75	450.00	37.75	108.4%
204 · Conferences/Seminars/Retreats	0.00	499.97	-499.97	0.0%
206 · Insurance	4,603.75	7,875.00	-3,271.25	58.5%
207 · Hospitality/PstrlCare/Collation	773.52	499.97	273.55	154.7%
208 · Maintenance of Buildings	6,874.09	8,500.10	-1,626.01	80.9%
210 · Maintenance of Grounds	8,500.00	4,750.03	3,749.97	178.9%
211 · B & G - Major Projects	0.00	2,275.03	-2,275.03	0.0%
212 · Misc. Expense	2,902.80			
213 · Music/Choir Expenses	1,024.70	1,000.03	24.67	102.5%
214 · Office Supplies/Expenses	4,802.03	3,750.00	1,052.03	128.1%
215 · Outreach	859.81	1,125.00	-265.19	76.4%
216 · Personnel Expenses	112,676.46	112,000.02	676.44	100.6%
217 · Property Taxes	489.19	375.00	114.19	130.5%
219 · Safe Church Background Che...	0.00	25.03	-25.03	0.0%
221 · Stewardship	0.00	87.56	-87.56	0.0%
226 · Utilities	17,016.85	15,000.00	2,016.85	113.4%
227 · Worship	1,678.00	1,500.00	178.00	111.9%
228 · Vestry Expenses	5,284.78	625.03	4,659.75	845.5%
229 · Finance Expenses	0.00	375.00	-375.00	0.0%
231 · Audio-Video Expenses	0.00	500.07	-500.07	0.0%
Total Expense	<u>188,901.90</u>	<u>182,601.02</u>	<u>6,300.88</u>	<u>103.5%</u>
Net Ordinary Income	11,132.23	-25,278.13	36,410.36	-44.0%

St. Mary's Church
2. Profit & Loss Budget vs. Actual
 January through March 2024

	Jan - Mar 24	Budget	\$ Over Budget	% of Budget
Other Income/Expense				
Other Income				
105 · Restricted Donations				
101D · Rector's Discretionary Fund	5,975.00			
105C · Donations - Historic Church	6,762.73			
105 · Restricted Donations - Other	450.00	0.00	450.00	100.0%
Total 105 · Restricted Donations	13,187.73	0.00	13,187.73	100.0%
Total Other Income	13,187.73	0.00	13,187.73	100.0%
Other Expense				
240 · Restricted Expenditures				
240B · Community Garden	1,567.77			
240F · Grounds	2,480.00			
240G · Gibbs House	3,100.42			
240T · Tuck Scholarship Awards	15,000.00			
Total 240 · Restricted Expenditures	22,148.19			
Total Other Expense	22,148.19			
Net Other Income	-8,960.46	0.00	-8,960.46	100.0%
Net Income	2,171.77	-25,278.13	27,449.90	-8.6%

St. Mary's Church
3. Profit & Loss
January through March 2024

	Jan 24	Feb 24	Mar 24	TOTAL
Ordinary Income/Expense				
Income				
Return check charges	-20.00	-19.50	0.00	-39.50
100 · Parish Pledges	46,617.25	32,276.78	23,866.15	102,760.18
101 · Loose Offering	1,151.65	3,591.00	2,411.00	7,153.65
104 · Donations	1,026.00	930.00	360.70	2,316.70
108 · Church Yard Admin Fees	0.00	790.00	250.00	1,040.00
109 · Miscellaneous Income	0.00	73.13	3,260.97	3,334.10
110 · Facilities Use/ Donations/Rent	5,990.00	3,600.00	3,460.00	13,050.00
111 · Transfers from Endowment	17,598.00	17,598.00	17,598.00	52,794.00
121 · Lease of Land	0.00	500.00	0.00	500.00
122 · Sale of Gravelots CYA	1,625.00	6,250.00	9,250.00	17,125.00
Total Income	73,987.90	65,589.41	60,456.82	200,034.13
Gross Profit	73,987.90	65,589.41	60,456.82	200,034.13
Expense				
200 · Apportionment	6,547.00	6,546.00	6,546.00	19,639.00
201 · Information Technology Expe...	622.39	422.39	244.39	1,289.17
203 · Christian Education	0.00	0.00	487.75	487.75
206 · Insurance	0.00	0.00	4,603.75	4,603.75
207 · Hospitality/PstrlCare/Collation	154.26	619.26	0.00	773.52
208 · Maintenance of Buildings	1,739.99	1,624.50	3,509.60	6,874.09
210 · Maintenance of Grounds	2,950.00	2,550.00	3,000.00	8,500.00
212 · Misc. Expense	0.00	3,067.60	-164.80	2,902.80
213 · Music/Choir Expenses	0.00	75.00	949.70	1,024.70
214 · Office Supplies/Expenses	1,488.52	1,331.56	1,981.95	4,802.03
215 · Outreach	102.57	615.31	141.93	859.81
216 · Personnel Expenses	36,580.27	41,217.66	34,878.53	112,676.46
217 · Property Taxes	0.00	0.00	489.19	489.19
226 · Utilities	3,313.82	7,119.52	6,583.51	17,016.85
227 · Worship	874.90	530.07	273.03	1,678.00
228 · Vestry Expenses	0.00	112.59	5,172.19	5,284.78
Total Expense	54,373.72	65,831.46	68,696.72	188,901.90
Net Ordinary Income	19,614.18	-242.05	-8,239.90	11,132.23
Other Income/Expense				
Other Income				
105 · Restricted Donations				
101D · Rector's Discretionary Fund	0.00	5,750.00	225.00	5,975.00
105C · Donations - Historic Church	2,918.66	2,280.66	1,563.41	6,762.73
105 · Restricted Donations - Other	225.00	0.00	225.00	450.00
Total 105 · Restricted Donations	3,143.66	8,030.66	2,013.41	13,187.73
Total Other Income	3,143.66	8,030.66	2,013.41	13,187.73

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04/24/24

Accrual Basis

St. Mary's Church
3. Profit & Loss
January through March 2024

	<u>Jan 24</u>	<u>Feb 24</u>	<u>Mar 24</u>	<u>TOTAL</u>
Other Expense				
240 · Restricted Expenditures				
240B · Community Garden	1,297.77	0.00	270.00	1,567.77
240F · Grounds	0.00	0.00	2,480.00	2,480.00
240G · Gibbs House	0.00	190.00	2,910.42	3,100.42
240T · Tuck Scholarship Awards	15,000.00	0.00	0.00	15,000.00
Total 240 · Restricted Expenditures	<u>16,297.77</u>	<u>190.00</u>	<u>5,660.42</u>	<u>22,148.19</u>
Total Other Expense	<u>16,297.77</u>	<u>190.00</u>	<u>5,660.42</u>	<u>22,148.19</u>
Net Other Income	<u>-13,154.11</u>	<u>7,840.66</u>	<u>-3,647.01</u>	<u>-8,960.46</u>
Net Income	<u><u>6,460.07</u></u>	<u><u>7,598.61</u></u>	<u><u>-11,886.91</u></u>	<u><u>2,171.77</u></u>

4. Profit & Loss Prev Year Comparison

January through March 2024

04/23/24

Accrual Basis

	Jan - Mar 24	Jan - Mar 23	\$ Change	% Change
Ordinary Income/Expense				
Income				
Return check charges	-39.50	0.00	-39.50	-100.0%
100 · Parish Pledges	102,760.18	93,202.80	9,557.38	10.3%
101 · Loose Offering	7,153.65	6,642.00	511.65	7.7%
104 · Donations	2,316.70	808.05	1,508.65	186.7%
108 · Church Yard Admin Fees	1,040.00	1,905.00	-865.00	-45.4%
109 · Miscellaneous Income	3,334.10	1,429.00	1,905.10	133.3%
110 · Facilities Use/ Donations/Rent	13,050.00	5,980.00	7,070.00	118.2%
111 · Transfers from Endowment	52,794.00	52,794.00	0.00	0.0%
113 · H.F. Webster Fund--Diocesan I...	0.00	2,572.97	-2,572.97	-100.0%
120 · Other Income	0.00	756.03	-756.03	-100.0%
121 · Lease of Land	500.00	500.00	0.00	0.0%
122 · Sale of Gravelots CYA	17,125.00	7,750.00	9,375.00	121.0%
Total Income	200,034.13	174,339.85	25,694.28	14.7%
Gross Profit	200,034.13	174,339.85	25,694.28	14.7%
Expense				
200 · Apportionment	19,639.00	19,462.00	177.00	0.9%
201 · Information Technology Expe...	1,289.17	1,717.78	-428.61	-25.0%
203 · Christian Education	487.75	666.00	-178.25	-26.8%
206 · Insurance	4,603.75	9,805.25	-5,201.50	-53.1%
207 · Hospitality/PstrlCare/Collation	773.52	424.85	348.67	82.1%
208 · Maintenance of Buildings	6,874.09	9,733.22	-2,859.13	-29.4%
210 · Maintenance of Grounds	8,500.00	6,320.93	2,179.07	34.5%
212 · Misc. Expense	2,902.80	45.00	2,857.80	6,350.7%
213 · Music/Choir Expenses	1,024.70	427.00	597.70	140.0%
214 · Office Supplies/Expenses	4,802.03	5,103.21	-301.18	-5.9%
215 · Outreach	859.81	970.38	-110.57	-11.4%
216 · Personnel Expenses	112,676.46	76,992.10	35,684.36	46.4%
217 · Property Taxes	489.19	272.52	216.67	79.5%
226 · Utilities	17,016.85	22,479.94	-5,463.09	-24.3%
227 · Worship	1,678.00	1,388.43	289.57	20.9%
228 · Vestry Expenses	5,284.78	1,458.15	3,826.63	262.4%
229 · Finance Expenses	0.00	284.60	-284.60	-100.0%
231 · Audio-Video Expenses	0.00	2,037.25	-2,037.25	-100.0%
Total Expense	188,901.90	159,588.61	29,313.29	18.4%
Net Ordinary Income	11,132.23	14,751.24	-3,619.01	-24.5%

St. Mary's Church
4. Profit & Loss Prev Year Comparison
January through March 2024

	Jan - Mar 24	Jan - Mar 23	\$ Change	% Change
Other Income/Expense				
Other Income				
105 · Restricted Donations				
101D · Rector's Discretionary Fund	5,975.00	1,315.00	4,660.00	354.4%
105C · Donations - Historic Church	6,762.73	33,093.69	-26,330.96	-79.6%
105D · Donations - Churchyard	0.00	690.00	-690.00	-100.0%
105T · Donations - Tuck Fund	0.00	20,000.00	-20,000.00	-100.0%
105X · Restricted - Next Yr Reserve	0.00	10,000.00	-10,000.00	-100.0%
105 · Restricted Donations - Other	450.00	3,086.00	-2,636.00	-85.4%
Total 105 · Restricted Donations	13,187.73	68,184.69	-54,996.96	-80.7%
Total Other Income	13,187.73	68,184.69	-54,996.96	-80.7%
Other Expense				
240 · Restricted Expenditures				
240B · Community Garden	1,567.77	0.00	1,567.77	100.0%
240C · Church Building	0.00	3,394.90	-3,394.90	-100.0%
240D · Rector-Discretionary Fund	0.00	250.00	-250.00	-100.0%
240F · Grounds	2,480.00	540.00	1,940.00	359.3%
240G · Gibbs House	3,100.42	0.00	3,100.42	100.0%
240O · Other	0.00	1,515.00	-1,515.00	-100.0%
240T · Tuck Scholarship Awards	15,000.00	20,000.00	-5,000.00	-25.0%
Total 240 · Restricted Expenditures	22,148.19	25,699.90	-3,551.71	-13.8%
Total Other Expense	22,148.19	25,699.90	-3,551.71	-13.8%
Net Other Income	-8,960.46	42,484.79	-51,445.25	-121.1%
Net Income	2,171.77	57,236.03	-55,064.26	-96.2%

St. Mary's Church
5. Balance Sheet Prev Year Comparison
As of March 31, 2024

	Mar 31, 24	Mar 31, 23	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
10 · Bk Newp Checking #5291	164,771.23	83,433.95	81,337.28	97.5%
21 · Bk Newp Rectr Discretion #2866	9,110.02	5,114.02	3,996.00	78.1%
23 · Fidelity HC Restorat Fund #1709	114.27	108.52	5.75	5.3%
39 · Fidelity Invest # 627-020996	520,011.08	494,651.15	25,359.93	5.1%
40 · Fidelity Endowment Invest #4478	3,582,826.64	3,243,512.61	339,314.03	10.5%
50 · BOA Diocesan Invest Tr #Webster	255,650.54	255,650.54	0.00	0.0%
Total Checking/Savings	4,532,483.78	4,082,470.79	450,012.99	11.0%
Other Current Assets				
Petty Cash	1,950.00	1,800.00	150.00	8.3%
78 · Due from Vendors	778.23	778.23	0.00	0.0%
81 · Pre Paid Expenses	7,365.89	7,365.89	0.00	0.0%
Total Other Current Assets	10,094.12	9,944.12	150.00	1.5%
Total Current Assets	4,542,577.90	4,092,414.91	450,162.99	11.0%
TOTAL ASSETS	4,542,577.90	4,092,414.91	450,162.99	11.0%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
86 · Payroll Tax Liability	114.75	0.00	114.75	100.0%
95 · Unexpended Restricted Donati...	47,651.62	47,651.62	0.00	0.0%
E08 · Reimbursed Purchases	-500.00	0.00	-500.00	-100.0%
L03 · Outreach donations	50.00	50.00	0.00	0.0%
L05 · Rector's dinner & gift	229.54	229.54	0.00	0.0%
L10 · 403B Contributions & Match	-14,908.32	-5,174.34	-9,733.98	-188.1%
L20 · Liability Due to Funeral Vendor	-10,945.60	-876.60	-10,069.00	-1,148.6%
L400 · Altar Guild	1,896.92	1,896.92	0.00	0.0%
Total Other Current Liabilities	23,588.91	43,777.14	-20,188.23	-46.1%
Total Current Liabilities	23,588.91	43,777.14	-20,188.23	-46.1%
Total Liabilities	23,588.91	43,777.14	-20,188.23	-46.1%
Equity				
Retained Earnings	-126,006.33	-244,923.46	118,917.13	48.6%
400 · Realized & Unrealized Gain(Loss)	730,207.28	318,558.93	411,648.35	129.2%
7 · Unrestricted	2,636,756.65	2,636,756.65	0.00	0.0%
E30 · Rector's Discretionary Fund	-7,766.33	-2,616.33	-5,150.00	-196.8%
Per01 · Permanently Restricted	284,882.10	284,882.10	0.00	0.0%
TR7 · Temporarily Restricted	998,743.85	998,743.85	0.00	0.0%
Net Income	2,171.77	57,236.03	-55,064.26	-96.2%
Total Equity	4,518,988.99	4,048,637.77	470,351.22	11.6%
TOTAL LIABILITIES & EQUITY	4,542,577.90	4,092,414.91	450,162.99	11.0%