

St. Mary's Church
2. Profit & Loss Budget vs. Actual
 January through May 2024

	Jan - May 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Return check charges	-39.50			
100 · Parish Pledges	151,790.59	125,000.00	26,790.59	121.4%
101 · Loose Offering	10,701.65	5,000.00	5,701.65	214.0%
103 · Dividends and Interest	0.00	16.69	-16.69	0.0%
104 · Donations	3,788.06	4,583.38	-795.32	82.6%
108 · Church Yard Admin Fees	7,575.00	5,000.00	2,575.00	151.5%
109 · Miscellaneous Income	3,584.10	2,083.31	1,500.79	172.0%
110 · Facilities Use/ Donations/Rent	20,590.00	19,831.00	759.00	103.8%
111 · Transfers from Endowment	87,990.00	87,990.00	0.00	100.0%
113 · H.F. Webster Fund--Diocesan I...	0.00	4,166.62	-4,166.62	0.0%
120 · Other Income	0.00	0.00	0.00	0.0%
121 · Lease of Land	500.00	208.15	291.85	240.2%
122 · Sale of Gravelots CYA	17,125.00	8,331.00	8,794.00	205.6%
Total Income	303,604.90	262,210.15	41,394.75	115.8%
Gross Profit	303,604.90	262,210.15	41,394.75	115.8%
Expense				
200 · Apportionment	32,731.00	32,730.40	0.60	100.0%
201 · Information Technology Expe...	2,642.30	2,916.62	-274.32	90.6%
203 · Christian Education	702.73	750.00	-47.27	93.7%
204 · Conferences/Seminars/Retreats	0.00	833.31	-833.31	0.0%
206 · Insurance	12,824.13	13,125.00	-300.87	97.7%
207 · Hospitality/PstrlCare/Collation	1,502.78	833.31	669.47	180.3%
208 · Maintenance of Buildings	15,503.81	14,166.90	1,336.91	109.4%
210 · Maintenance of Grounds	16,290.26	7,916.69	8,373.57	205.8%
211 · B & G - Major Projects	0.00	3,791.69	-3,791.69	0.0%
212 · Misc. Expense	2,573.20			
213 · Music/Choir Expenses	1,910.98	1,666.69	244.29	114.7%
214 · Office Supplies/Expenses	6,300.87	6,250.00	50.87	100.8%
215 · Outreach	1,565.72	1,875.00	-309.28	83.5%
216 · Personnel Expenses	192,424.84	186,666.70	5,758.14	103.1%
217 · Property Taxes	489.19	625.00	-135.81	78.3%
219 · Safe Church Background Che...	0.00	41.69	-41.69	0.0%
221 · Stewardship	0.00	145.88	-145.88	0.0%
226 · Utilities	26,977.27	25,000.00	1,977.27	107.9%
227 · Worship	3,569.96	2,500.00	1,069.96	142.8%
228 · Vestry Expenses	606.48	1,041.69	-435.21	58.2%
229 · Finance Expenses	0.00	625.00	-625.00	0.0%
231 · Audio-Video Expenses	0.00	833.38	-833.38	0.0%
Total Expense	318,615.52	304,334.95	14,280.57	104.7%
Net Ordinary Income	-15,010.62	-42,124.80	27,114.18	35.6%

	<u>Jan - May 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Other Income/Expense				
Other Income				
105 · Restricted Donations				
101D · Rector's Discretionary Fund	975.00			
105C · Donations - Historic Church	8,653.98			
105O · Restr Donations - Other	5,000.00			
105R · Donations - Capital Improve...	155.75			
105T · Donations - Tuck Fund	15,000.00			
105 · Restricted Donations - Other	2,350.00	0.00	2,350.00	100.0%
Total 105 · Restricted Donations	32,134.73	0.00	32,134.73	100.0%
Total Other Income	32,134.73	0.00	32,134.73	100.0%
Other Expense				
240K Rectory Kitchen	3,000.00			
240 · Restricted Expenditures				
240B · Community Garden	1,297.77			
240G · Gibbs House	190.00			
240O · Other	5,000.00			
240T · Tuck Scholarship Awards	15,000.00			
Total 240 · Restricted Expenditures	21,487.77			
Total Other Expense	24,487.77			
Net Other Income	7,646.96	0.00	7,646.96	100.0%
Net Income	<u>-7,363.66</u>	<u>-42,124.80</u>	<u>34,761.14</u>	<u>17.5%</u>

St. Mary's Church
3. Profit & Loss
January through May 2024

	Jan 24	Feb 24	Mar 24	Apr 24	May 24	TOTAL
Ordinary Income/Expense						
Income						
Return check charges	-20.00	-19.50	0.00	0.00	0.00	-39.50
100 · Parish Pledges	46,617.25	32,276.78	23,866.15	27,620.65	21,409.76	151,790.59
101 · Loose Offering	1,151.65	3,591.00	2,411.00	2,500.00	1,048.00	10,701.65
104 · Donations	1,026.00	930.00	448.48	191.72	1,191.86	3,788.06
108 · Church Yard Admin Fees	0.00	790.00	250.00	1,125.00	5,410.00	7,575.00
109 · Miscellaneous Income	0.00	73.13	3,260.97	250.00	0.00	3,584.10
110 · Facilities Use/ Donations/Rent	5,990.00	3,600.00	3,460.00	4,290.00	3,250.00	20,590.00
111 · Transfers from Endowment	17,598.00	17,598.00	17,598.00	17,598.00	17,598.00	87,990.00
121 · Lease of Land	0.00	500.00	0.00	0.00	0.00	500.00
122 · Sale of Gravelots CYA	1,625.00	6,250.00	9,250.00	0.00	0.00	17,125.00
Total Income	73,987.90	65,589.41	60,544.60	53,575.37	49,907.62	303,604.90
Gross Profit	73,987.90	65,589.41	60,544.60	53,575.37	49,907.62	303,604.90
Expense						
200 · Apportionment	6,547.00	6,546.00	6,546.00	6,546.00	6,546.00	32,731.00
201 · Information Technology Expenses	622.39	422.39	244.39	352.65	1,000.48	2,642.30
203 · Christian Education	0.00	0.00	487.75	0.00	214.98	702.73
206 · Insurance	0.00	0.00	4,603.75	0.00	8,220.38	12,824.13
207 · Hospitality/PstrlCare/Collation	154.26	619.26	0.00	411.09	318.17	1,502.78
208 · Maintenance of Buildings	1,739.99	1,624.50	5,170.02	2,621.23	4,348.07	15,503.81
210 · Maintenance of Grounds	2,950.00	2,550.00	7,000.00	350.00	3,440.26	16,290.26
212 · Misc. Expense	0.00	3,067.60	-164.80	-247.20	-82.40	2,573.20
213 · Music/Choir Expenses	0.00	75.00	949.70	484.85	401.43	1,910.98
214 · Office Supplies/Expenses	1,488.52	790.56	1,946.95	445.80	1,629.04	6,300.87
215 · Outreach	102.57	615.31	479.71	367.56	0.57	1,565.72
216 · Personnel Expenses	36,580.27	41,217.66	34,878.53	43,612.12	36,136.26	192,424.84
217 · Property Taxes	0.00	0.00	489.19	0.00	0.00	489.19
226 · Utilities	3,313.82	6,594.52	5,883.51	6,322.00	4,863.42	26,977.27
227 · Worship	874.90	530.07	273.03	1,246.78	645.18	3,569.96
228 · Vestry Expenses	0.00	112.59	172.19	138.00	183.70	606.48
Total Expense	54,373.72	64,765.46	68,959.92	62,650.88	67,865.54	318,615.52
Net Ordinary Income	19,614.18	823.95	-8,415.32	-9,075.51	-17,957.92	-15,010.62

	Jan 24	Feb 24	Mar 24	Apr 24	May 24	TOTAL
Other Income/Expense						
Other Income						
105 · Restricted Donations						
101D · Rector's Discretionary Fund	0.00	750.00	225.00	0.00	0.00	975.00
105C · Donations - Historic Church	2,918.66	2,280.66	1,563.41	365.50	1,525.75	8,653.98
105O · Restr Donations - Other	0.00	5,000.00	0.00	0.00	0.00	5,000.00
105R · Donations - Capital Improvement	0.00	0.00	0.00	155.75	0.00	155.75
105T · Donations - Tuck Fund	15,000.00	0.00	0.00	0.00	0.00	15,000.00
105 · Restricted Donations - Other	225.00	0.00	475.00	925.00	725.00	2,350.00
Total 105 · Restricted Donations	<u>18,143.66</u>	<u>8,030.66</u>	<u>2,263.41</u>	<u>1,446.25</u>	<u>2,250.75</u>	<u>32,134.73</u>
Total Other Income	<u>18,143.66</u>	<u>8,030.66</u>	<u>2,263.41</u>	<u>1,446.25</u>	<u>2,250.75</u>	<u>32,134.73</u>
Other Expense						
240K Rectory Kitchen	0.00	0.00	0.00	0.00	3,000.00	3,000.00
240 · Restricted Expenditures						
240B · Community Garden	1,297.77	0.00	0.00	0.00	0.00	1,297.77
240G · Gibbs House	0.00	190.00	0.00	0.00	0.00	190.00
240O · Other	0.00	0.00	5,000.00	0.00	0.00	5,000.00
240T · Tuck Scholarship Awards	15,000.00	0.00	0.00	0.00	0.00	15,000.00
Total 240 · Restricted Expenditures	<u>16,297.77</u>	<u>190.00</u>	<u>5,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>21,487.77</u>
Total Other Expense	<u>16,297.77</u>	<u>190.00</u>	<u>5,000.00</u>	<u>0.00</u>	<u>3,000.00</u>	<u>24,487.77</u>
Net Other Income	<u>1,845.89</u>	<u>7,840.66</u>	<u>-2,736.59</u>	<u>1,446.25</u>	<u>-749.25</u>	<u>7,646.96</u>
Net Income	<u><u>21,460.07</u></u>	<u><u>8,664.61</u></u>	<u><u>-11,151.91</u></u>	<u><u>-7,629.26</u></u>	<u><u>-18,707.17</u></u>	<u><u>-7,363.66</u></u>

St. Mary's Church
4. Profit & Loss Prev Year Comparison
 January through May 2024

	Jan - May 24	Jan - May 23	\$ Change	% Change
Ordinary Income/Expense				
Income				
Return check charges	-39.50	0.00	-39.50	-100.0%
100 · Parish Pledges	151,790.59	142,914.67	8,875.92	6.2%
101 · Loose Offering	10,701.65	10,775.00	-73.35	-0.7%
104 · Donations	3,788.06	21,323.05	-17,534.99	-82.2%
108 · Church Yard Admin Fees	7,575.00	4,095.00	3,480.00	85.0%
109 · Miscellaneous Income	3,584.10	5,297.57	-1,713.47	-32.3%
110 · Facilities Use/ Donations/Rent	20,590.00	10,030.00	10,560.00	105.3%
111 · Transfers from Endowment	87,990.00	87,990.00	0.00	0.0%
113 · H.F. Webster Fund--Diocesan Inv	0.00	2,572.97	-2,572.97	-100.0%
120 · Other Income	0.00	756.03	-756.03	-100.0%
121 · Lease of Land	500.00	500.00	0.00	0.0%
122 · Sale of Gravelots CYA	17,125.00	7,750.00	9,375.00	121.0%
Total Income	303,604.90	294,004.29	9,600.61	3.3%
Gross Profit	303,604.90	294,004.29	9,600.61	3.3%
Expense				
200 · Apportionment	32,731.00	32,434.00	297.00	0.9%
201 · Information Technology Expenses	2,642.30	2,991.37	-349.07	-11.7%
203 · Christian Education	702.73	704.50	-1.77	-0.3%
206 · Insurance	12,824.13	9,822.25	3,001.88	30.6%
207 · Hospitality/PstrlCare/Collation	1,502.78	743.85	758.93	102.0%
208 · Maintenance of Buildings	15,503.81	17,852.66	-2,348.85	-13.2%
210 · Maintenance of Grounds	16,290.26	6,334.45	9,955.81	157.2%
212 · Misc. Expense	2,573.20	45.00	2,528.20	5,618.2%
213 · Music/Choir Expenses	1,910.98	777.00	1,133.98	145.9%
214 · Office Supplies/Expenses	6,300.87	10,165.70	-3,864.83	-38.0%
215 · Outreach	1,565.72	2,867.31	-1,301.59	-45.4%
216 · Personnel Expenses	192,424.84	135,628.96	56,795.88	41.9%
217 · Property Taxes	489.19	545.04	-55.85	-10.3%
226 · Utilities	26,977.27	31,870.40	-4,893.13	-15.4%
227 · Worship	3,569.96	2,547.43	1,022.53	40.1%
228 · Vestry Expenses	606.48	1,658.17	-1,051.69	-63.4%
229 · Finance Expenses	0.00	546.60	-546.60	-100.0%
231 · Audio-Video Expenses	0.00	2,187.72	-2,187.72	-100.0%
Total Expense	318,615.52	259,722.41	58,893.11	22.7%
Net Ordinary Income	-15,010.62	34,281.88	-49,292.50	-143.8%

	Jan - May 24	Jan - May 23	\$ Change	% Change
Other Income/Expense				
Other Income				
105 · Restricted Donations				
101D · Rector's Discretionary Fund	975.00	4,120.00	-3,145.00	-76.3%
105C · Donations - Historic Church	8,653.98	35,982.51	-27,328.53	-76.0%
105D · Donations - Churchyard	0.00	690.00	-690.00	-100.0%
105O · Restr Donations - Other	5,000.00	990.00	4,010.00	405.1%
105R · Donations - Capital Improvement	155.75	0.00	155.75	100.0%
105T · Donations - Tuck Fund	15,000.00	20,000.00	-5,000.00	-25.0%
105X · Restricted - Next Yr Reserve	0.00	25,000.00	-25,000.00	-100.0%
105 · Restricted Donations - Other	2,350.00	3,536.00	-1,186.00	-33.5%
Total 105 · Restricted Donations	32,134.73	90,318.51	-58,183.78	-64.4%
Total Other Income	32,134.73	90,318.51	-58,183.78	-64.4%
Other Expense				
240K Rectory Kitchen	3,000.00	0.00	3,000.00	100.0%
240 · Restricted Expenditures				
240B · Community Garden	1,297.77	0.00	1,297.77	100.0%
240C · Church Building	0.00	3,394.90	-3,394.90	-100.0%
240D · Rector-Discretionary Fund	0.00	250.00	-250.00	-100.0%
240F · Grounds	0.00	540.00	-540.00	-100.0%
240G · Gibbs House	190.00	7,131.74	-6,941.74	-97.3%
240O · Other	5,000.00	3,870.00	1,130.00	29.2%
240T · Tuck Scholarship Awards	15,000.00	20,000.00	-5,000.00	-25.0%
Total 240 · Restricted Expenditures	21,487.77	35,186.64	-13,698.87	-38.9%
Total Other Expense	24,487.77	35,186.64	-10,698.87	-30.4%
Net Other Income	7,646.96	55,131.87	-47,484.91	-86.1%
Net Income	-7,363.66	89,413.75	-96,777.41	-108.2%

St. Mary's Church
5. Balance Sheet Prev Year Comparison
As of May 31, 2024

	May 31, 24	May 31, 23	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
10 · Bk Newp Checking #5291	136,775.21	115,754.33	21,020.88	18.2%
21 · Bk Newp Rectr Discretion #2866	10,456.68	4,869.02	5,587.66	114.8%
23 · Fidelity HC Restorat Fund #1709	115.72	110.11	5.61	5.1%
39 · Fidelity Invest # 627-020996	519,705.25	499,768.36	19,936.89	4.0%
40 · Fidelity End. Inv. #4478	778.82	3,217,243.43	-3,216,464.61	-100.0%
50 · BOA Diocesan Invest Tr #Webster	255,650.54	255,650.54	0.00	0.0%
60 · Fidelity Acct 2396	3,553,703.66	0.00	3,553,703.66	100.0%
Total Checking/Savings	4,477,185.88	4,093,395.79	383,790.09	9.4%
Other Current Assets				
Petty Cash	2,100.00	1,800.00	300.00	16.7%
78 · Due from Vendors	778.23	778.23	0.00	0.0%
81 · Pre Paid Expenses	7,365.89	7,365.89	0.00	0.0%
Total Other Current Assets	10,244.12	9,944.12	300.00	3.0%
Total Current Assets	4,487,430.00	4,103,339.91	384,090.09	9.4%
TOTAL ASSETS	4,487,430.00	4,103,339.91	384,090.09	9.4%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
86 · Payroll Tax Liability	114.75	0.00	114.75	100.0%
95 · Unexpended Restricted Donati...	47,651.62	47,651.62	0.00	0.0%
E08 · Reimbursed Purchases	-500.00	0.00	-500.00	-100.0%
L03 · Outreach donations	50.00	50.00	0.00	0.0%
L05 · Rector's dinner & gift	229.54	229.54	0.00	0.0%
L10 · 403B Contributions & Match	-14,198.43	-6,776.68	-7,421.75	-109.5%
L20 · Liability Due to Funeral Vendor	-13,864.59	3,623.40	-17,487.99	-482.6%
L400 · Altar Guild	1,896.92	1,896.92	0.00	0.0%
Total Other Current Liabilities	21,379.81	46,674.80	-25,294.99	-54.2%
Total Current Liabilities	21,379.81	46,674.80	-25,294.99	-54.2%
Total Liabilities	21,379.81	46,674.80	-25,294.99	-54.2%
Equity				
Retained Earnings	-111,710.72	-244,923.46	133,212.74	54.4%
400 · Realized &Unrealized Gain(Loss)	672,561.64	297,408.55	375,153.09	126.1%
7 · Unrestricted	2,636,756.65	2,636,756.65	0.00	0.0%
E30 · Rector's Discretionary Fund	-7,819.67	-5,616.33	-2,203.34	-39.2%
Per01 · Permanently Restricted	284,882.10	284,882.10	0.00	0.0%
TR7 · Temporarily Restricted	998,743.85	998,743.85	0.00	0.0%
Net Income	-7,363.66	89,413.75	-96,777.41	-108.2%
Total Equity	4,466,050.19	4,056,665.11	409,385.08	10.1%
TOTAL LIABILITIES & EQUITY	4,487,430.00	4,103,339.91	384,090.09	9.4%