

St. Mary's Church
Profit & Loss Budget vs. Actual
January through March 2025

	Jan - Mar 25	Budget	Annual Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense					
Income					
100 · Parish Pledges	97,121.08	81,250.02	325,000.00	15,871.06	119.53%
101 · Loose Offering	2,266.00	4,249.98	17,000.00	-1,983.98	53.32%
103 · Dividends and Interest	0.00	10.02	40.00	-10.02	0.0%
104 · Donations	16,824.02	4,999.98	20,000.00	11,824.04	336.48%
108 · Church Yard Admin Fees	1,640.00	4,500.00	18,000.00	-2,860.00	36.44%
109 · Miscellaneous Income	0.00	2,500.02	10,000.00	-2,500.02	0.0%
110 · Facilities Use/ Donations/Rent	11,000.00	12,250.02	49,000.00	-1,250.02	89.8%
111 · Transfers from Endowment	69,999.00	69,999.00	279,996.00	0.00	100.0%
113 · H.F. Webster Fund--Diocesan Inv	2,654.60	2,500.02	10,000.00	154.58	106.18%
120 · Other Income	615.00	1,249.98	5,000.00	-634.98	49.2%
121 · Lease of Land	500.00	124.98	500.00	375.02	400.06%
122 · Sale of Gravelots CYA	7,900.00	6,250.02	25,000.00	1,649.98	126.4%
199 · Prior Year Carryover	0.00	8,688.75	34,755.00	-8,688.75	0.0%
Total Income	210,519.70	198,572.79	794,291.00	11,946.91	106.02%
Gross Profit	210,519.70	198,572.79	794,291.00	11,946.91	106.02%
Expense					
200 · Apportionment	21,267.00	21,260.25	85,041.00	6.75	100.03%
201 · Information Technology Expenses	1,562.92	1,875.00	7,500.00	-312.08	83.36%
203 · Christian Education	1,077.51	700.02	2,800.00	377.49	153.93%
204 · Conferences/Seminars/Retreats	0.00	499.98	2,000.00	-499.98	0.0%
206 · Insurance	23,183.00	9,000.00	36,000.00	14,183.00	257.59%
207 · Hospitality/PstrlCare/Collation	70.70	625.02	2,500.00	-554.32	11.31%
208 · Maintenance of Buildings	11,943.97	9,000.00	36,000.00	2,943.97	132.71%
210 · Maintenance of Grounds	9,808.59	4,750.02	19,000.00	5,058.57	206.5%
212 · Misc. Expense	0.00	375.00	1,500.00	-375.00	0.0%
213 · Music/Choir Expenses	973.85	1,000.02	4,000.00	-26.17	97.38%
214 · Office Supplies/Expenses	2,848.14	3,750.00	15,000.00	-901.86	75.95%
215 · Outreach	1,547.79	1,125.00	4,500.00	422.79	137.58%
216 · Personnel Expenses	117,511.89	123,250.02	493,000.00	-5,738.13	95.34%
217 · Property Taxes	0.00	375.00	1,500.00	-375.00	0.0%
219 · Safe Church Background Checks	0.00	25.02	100.00	-25.02	0.0%
221 · Stewardship	0.00	87.48	350.00	-87.48	0.0%
226 · Utilities	22,008.38	15,000.00	60,000.00	7,008.38	146.72%
227 · Worship	1,843.36	1,500.00	6,000.00	343.36	122.89%
228 · Vestry Expenses	2,000.00	625.02	2,500.00	1,374.98	319.99%
229 · Finance Expenses	1,912.87	2,500.02	10,000.00	-587.15	76.51%
232 · Summer Program	0.00	1,249.98	5,000.00	-1,249.98	0.0%
Total Expense	219,559.97	198,572.85	794,291.00	20,987.12	110.57%
Net Ordinary Income	-9,040.27	-0.06	0.00	-9,040.21	15,067,116.67%
Other Income/Expense					
Other Income					
105 · Restricted Donations					
105K Restricted-Rectory Kitchen	51,000.00				
105C · Donations - Historic Church	365.00				
105O · Restr Donations - Other	20,000.00				
105T · Donations - Tuck Fund	18,000.00				
105 · Restricted Donations - Other	6,275.00				
Total 105 · Restricted Donations	95,640.00				

St. Mary's Church
Profit & Loss Budget vs. Actual
January through March 2025

	Jan - Mar 25	Budget	Annual Budget	\$ Over Budget	% of Budget
Total Other Income	95,640.00				
Other Expense					
240 · Restricted Expenditures					
240K Rectory Kitchen	139,617.82				
240T · Tuck Scholarship Awards	18,000.00				
Total 240 · Restricted Expenditures	157,617.82				
Total Other Expense	157,617.82				
Net Other Income	-61,977.82				
Net Income	-71,018.09	-0.06	0.00	-71,018.03	118,363,483.33%

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Accrual Basis

St. Mary's Church

Profit & Loss

January through March 2025

	Jan 25	Feb 25	Mar 25	TOTAL
Ordinary Income/Expense				
Income				
100 · Parish Pledges	48,190.77	22,714.54	26,215.77	97,121.08
101 · Loose Offering	658.00	968.00	640.00	2,266.00
104 · Donations	977.55	450.00	15,396.47	16,824.02
108 · Church Yard Admin Fees	1,640.00	0.00	0.00	1,640.00
110 · Facilities Use/ Donations/Rent	3,450.00	3,850.00	3,700.00	11,000.00
111 · Transfers from Endowment	23,333.00	23,333.00	23,333.00	69,999.00
113 · H.F. Webster Fund--Diocesan Inv	0.00	0.00	2,654.60	2,654.60
120 · Other Income	395.00	220.00	0.00	615.00
121 · Lease of Land	500.00	0.00	0.00	500.00
122 · Sale of Gravelots CYA	1,700.00	0.00	6,200.00	7,900.00
Total Income	80,844.32	51,535.54	78,139.84	210,519.70
Gross Profit	80,844.32	51,535.54	78,139.84	210,519.70
Expense				
200 · Apportionment	7,095.00	7,086.00	7,086.00	21,267.00
201 · Information Technology Expenses	522.64	432.64	607.64	1,562.92
203 · Christian Education	736.91	75.00	265.60	1,077.51
206 · Insurance	10,205.00	2,773.00	10,205.00	23,183.00
207 · Hospitality/PstrlCare/Collation	0.00	0.00	70.70	70.70
208 · Maintenance of Buildings	4,963.54	1,724.02	5,256.41	11,943.97
210 · Maintenance of Grounds	2,200.00	4,225.00	3,383.59	9,808.59
213 · Music/Choir Expenses	500.00	0.00	473.85	973.85
214 · Office Supplies/Expenses	1,183.39	526.75	1,138.00	2,848.14
215 · Outreach	778.18	689.49	80.12	1,547.79
216 · Personnel Expenses	41,000.64	37,664.01	38,847.24	117,511.89
226 · Utilities	5,436.13	7,920.18	8,652.07	22,008.38
227 · Worship	1,192.77	202.47	448.12	1,843.36
228 · Vestry Expenses	0.00	0.00	2,000.00	2,000.00
229 · Finance Expenses	464.00	896.43	552.44	1,912.87
Total Expense	76,278.20	64,214.99	79,066.78	219,559.97
Net Ordinary Income	4,566.12	-12,679.45	-926.94	-9,040.27
Other Income/Expense				
Other Income				
105 · Restricted Donations				
105K Restricted-Rectory Kitchen	0.00	1,000.00	50,000.00	51,000.00
105C · Donations - Historic Church	125.00	120.00	120.00	365.00
105O · Restr Donations - Other	0.00	0.00	20,000.00	20,000.00
105T · Donations - Tuck Fund	18,000.00	0.00	0.00	18,000.00
105 · Restricted Donations - Other	225.00	725.00	5,325.00	6,275.00
Total 105 · Restricted Donations	18,350.00	1,845.00	75,445.00	95,640.00
Total Other Income	18,350.00	1,845.00	75,445.00	95,640.00
Other Expense				
240 · Restricted Expenditures				
240K Rectory Kitchen	36,266.00	69,701.82	33,650.00	139,617.82
240T · Tuck Scholarship Awards	18,000.00	0.00	0.00	18,000.00
Total 240 · Restricted Expenditures	54,266.00	69,701.82	33,650.00	157,617.82
Total Other Expense	54,266.00	69,701.82	33,650.00	157,617.82
Net Other Income	-35,916.00	-67,856.82	41,795.00	-61,977.82
Net Income	-31,349.88	-80,536.27	40,868.06	-71,018.09

St. Mary's Church

Profit & Loss Prev Year Comparison

January through March 2025

	Jan - Mar 25	Jan - Mar 24	\$ Change	% Change
Ordinary Income/Expense				
Income				
100 · Parish Pledges	97,121.08	102,760.18	-5,639.10	-5.5%
101 · Loose Offering	2,266.00	7,153.65	-4,887.65	-68.3%
104 · Donations	16,824.02	2,477.61	14,346.41	579.0%
108 · Church Yard Admin Fees	1,640.00	1,040.00	600.00	57.7%
109 · Miscellaneous Income	0.00	688.00	-688.00	-100.0%
110 · Facilities Use/ Donations/Rent	11,000.00	13,050.00	-2,050.00	-15.7%
111 · Transfers from Endowment	69,999.00	52,794.00	17,205.00	32.6%
113 · H.F. Webster Fund--Diocesan Inv	2,654.60	2,572.97	81.63	3.2%
120 · Other Income	615.00	0.00	615.00	100.0%
121 · Lease of Land	500.00	500.00	0.00	0.0%
122 · Sale of Gravelots CYA	7,900.00	17,125.00	-9,225.00	-53.9%
Total Income	210,519.70	200,161.41	10,358.29	5.2%
Gross Profit	210,519.70	200,161.41	10,358.29	5.2%
Expense				
200 · Apportionment	21,267.00	19,639.00	1,628.00	8.3%
201 · Information Technology Expenses	1,562.92	1,289.17	273.75	21.2%
203 · Christian Education	1,077.51	487.75	589.76	120.9%
206 · Insurance	23,183.00	4,603.75	18,579.25	403.6%
207 · Hospitality/PstrlCare/Collation	70.70	773.52	-702.82	-90.9%
208 · Maintenance of Buildings	11,943.97	8,534.51	3,409.46	40.0%
210 · Maintenance of Grounds	9,808.59	12,500.00	-2,691.41	-21.5%
212 · Misc. Expense	0.00	2,902.80	-2,902.80	-100.0%
213 · Music/Choir Expenses	973.85	1,024.70	-50.85	-5.0%
214 · Office Supplies/Expenses	2,848.14	4,265.53	-1,417.39	-33.2%
215 · Outreach	1,547.79	1,197.59	350.20	29.2%
216 · Personnel Expenses	117,511.89	115,200.27	2,311.62	2.0%
226 · Utilities	22,008.38	16,281.04	5,727.34	35.2%
227 · Worship	1,843.36	1,678.00	165.36	9.9%
228 · Vestry Expenses	2,000.00	284.78	1,715.22	602.3%
229 · Finance Expenses	1,912.87	0.00	1,912.87	100.0%
Total Expense	219,559.97	190,662.41	28,897.56	15.2%
Net Ordinary Income	-9,040.27	9,499.00	-18,539.27	-195.2%
Other Income/Expense				
Other Income				
105 · Restricted Donations				
105K Restricted-Rectory Kitchen	51,000.00	0.00	51,000.00	100.0%
101D · Rector's Discretionary Fund	0.00	975.00	-975.00	-100.0%
105C · Donations - Historic Church	365.00	6,762.73	-6,397.73	-94.6%
105O · Restr Donations - Other	20,000.00	5,000.00	15,000.00	300.0%
105T · Donations - Tuck Fund	18,000.00	15,000.00	3,000.00	20.0%
105 · Restricted Donations - Other	6,275.00	700.00	5,575.00	796.4%
Total 105 · Restricted Donations	95,640.00	28,437.73	67,202.27	236.3%
Total Other Income	95,640.00	28,437.73	67,202.27	236.3%

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Accrual Basis

St. Mary's Church
Profit & Loss Prev Year Comparison
 January through March 2025

	Jan - Mar 25	Jan - Mar 24	\$ Change	% Change
Other Expense				
240 - Restricted Expenditures				
240K Rectory Kitchen	139,617.82	0.00	139,617.82	100.0%
240B - Community Garden	0.00	1,297.77	-1,297.77	-100.0%
240G - Gibbs House	0.00	0.00	0.00	0.0%
240O - Other	0.00	5,000.00	-5,000.00	-100.0%
240T - Tuck Scholarship Awards	18,000.00	15,000.00	3,000.00	20.0%
Total 240 - Restricted Expenditures	157,617.82	21,297.77	136,320.05	640.1%
Total Other Expense	157,617.82	21,297.77	136,320.05	640.1%
Net Other Income	-61,977.82	7,139.96	-69,117.78	-968.0%
Net Income	-71,018.09	16,638.96	-87,657.05	-526.8%

St. Mary's Church

Balance Sheet Prev Year Comparison

As of March 31, 2025

	Mar 31, 25	Mar 31, 24	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
10 · Bk Newp Checking #5291	18,629.90	167,057.84	-148,427.94	-88.9%
21 · Bk Newp Rectr Discretion #2866	6,111.65	9,110.02	-2,998.37	-32.9%
23 · Fidelity HC Restorat Fund #1709	120.15	114.27	5.88	5.2%
39 · Fidelity Invest # 627-020996	547,466.45	520,011.08	27,455.37	5.3%
40 · Fidelity End. Inv. #4478	0.00	3,582,826.64	-3,582,826.64	-100.0%
50 · BOA Diocesan Invest Tr #Webster	292,692.71	257,266.11	35,426.60	13.8%
60 · Fidelity Acct 2396	3,378,370.60	0.00	3,378,370.60	100.0%
Total Checking/Savings	4,243,391.46	4,536,385.96	-292,994.50	-6.5%
Other Current Assets				
Petty Cash	2,200.00	1,950.00	250.00	12.8%
78 · Due from Vendors	778.23	778.23	0.00	0.0%
81 · Pre Paid Expenses	7,365.89	7,365.89	0.00	0.0%
Total Other Current Assets	10,344.12	10,094.12	250.00	2.5%
Total Current Assets	4,253,735.58	4,546,480.08	-292,744.50	-6.4%
TOTAL ASSETS	4,253,735.58	4,546,480.08	-292,744.50	-6.4%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
86 · Payroll Tax Liability	114.75	114.75	0.00	0.0%
95 · Unexpended Restricted Donations	47,651.62	47,651.62	0.00	0.0%
E08 · Reimbursed Purchases	-500.00	-500.00	0.00	0.0%
L03 · Outreach donations	50.00	50.00	0.00	0.0%
L05 · Rector's dinner & gift	229.54	229.54	0.00	0.0%
L10 · 403B Contributions & Match	-15,384.51	-12,384.51	-3,000.00	-24.2%
L20 · Liability Due to Funeral Vendor	-19,621.04	-16,145.60	-3,475.44	-21.5%
L400 · Altar Guild	1,896.92	1,896.92	0.00	0.0%
Total Other Current Liabilities	14,437.28	20,912.72	-6,475.44	-31.0%
Total Current Liabilities	14,437.28	20,912.72	-6,475.44	-31.0%
Total Liabilities	14,437.28	20,912.72	-6,475.44	-31.0%
Equity				
Retained Earnings	-137,543.91	-114,880.72	-22,663.19	-19.7%
400 · Realized & Unrealized Gain(Loss)	529,202.37	702,822.85	-173,620.48	-24.7%
7 · Unrestricted	2,636,756.65	2,636,756.65	0.00	0.0%
E30 · Rector's Discretionary Fund	-1,724.67	603.67	-2,328.34	-385.7%
Per01 · Permanently Restricted	284,882.10	284,882.10	0.00	0.0%
TR7 · Temporarily Restricted	998,743.85	998,743.85	0.00	0.0%
Net Income	-71,018.09	16,638.96	-87,657.05	-526.8%
Total Equity	4,239,298.30	4,525,567.36	-286,269.06	-6.3%
TOTAL LIABILITIES & EQUITY	4,253,735.58	4,546,480.08	-292,744.50	-6.4%