

St. Mary's Church
Profit & Loss Budget vs. Actual
January through May 2025

	Jan - May 25	Budget	Annual Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense					
Income					
100 · Parish Pledges	153,113.48	135,416.69	325,000.00	17,696.79	113.07%
101 · Loose Offering	5,697.33	7,083.31	17,000.00	-1,385.98	80.43%
103 · Dividends and Interest	655.37	16.69	40.00	638.68	3,926.72%
104 · Donations	2,071.90	8,333.31	20,000.00	-6,261.41	24.86%
108 · Church Yard Admin Fees	7,920.00	7,500.00	18,000.00	420.00	105.6%
109 · Miscellaneous Income	0.00	4,166.69	10,000.00	-4,166.69	0.0%
110 · Facilities Use/ Donations/Rent	21,512.00	20,416.69	49,000.00	1,095.31	105.37%
111 · Transfers from Endowment	116,665.00	116,665.00	279,996.00	0.00	100.0%
113 · H.F. Webster Fund--Diocesan Inv	2,654.60	4,166.69	10,000.00	-1,512.09	63.71%
120 · Other Income	615.00	2,083.31	5,000.00	-1,468.31	29.52%
121 · Lease of Land	500.00	208.31	500.00	291.69	240.03%
122 · Sale of Gravelots CYA	11,100.00	10,416.69	25,000.00	683.31	106.56%
199 · Prior Year Carryover	0.00	14,481.25	34,755.00	-14,481.25	0.0%
Total Income	322,504.68	330,954.63	794,291.00	-8,449.95	97.45%
Gross Profit	322,504.68	330,954.63	794,291.00	-8,449.95	97.45%
Expense					
200 · Apportionment	35,439.00	35,433.75	85,041.00	5.25	100.02%
201 · Information Technology Expenses	6,723.04	3,125.00	7,500.00	3,598.04	215.14%
203 · Christian Education	2,035.79	1,166.69	2,800.00	869.10	174.49%
204 · Conferences/Seminars/Retreats	0.00	833.31	2,000.00	-833.31	0.0%
206 · Insurance	21,330.00	15,000.00	36,000.00	6,330.00	142.2%
207 · Hospitality/PstrlCare/Collation	607.21	1,041.69	2,500.00	-434.48	58.29%
208 · Maintenance of Buildings	21,085.42	15,000.00	36,000.00	6,085.42	140.57%
210 · Maintenance of Grounds	10,588.59	7,916.69	19,000.00	2,671.90	133.75%
212 · Misc. Expense	0.00	625.00	1,500.00	-625.00	0.0%
213 · Music/Choir Expenses	3,143.35	1,666.69	4,000.00	1,476.66	188.6%
214 · Office Supplies/Expenses	4,779.48	6,250.00	15,000.00	-1,470.52	76.47%
215 · Outreach	5,191.48	1,875.00	4,500.00	3,316.48	276.88%
216 · Personnel Expenses	195,993.51	205,416.69	493,000.00	-9,423.18	95.41%
217 · Property Taxes	0.00	625.00	1,500.00	-625.00	0.0%
219 · Safe Church Background Checks	4.00	41.69	100.00	-37.69	9.6%
221 · Stewardship	219.35	145.81	350.00	73.54	150.44%
226 · Utilities	35,321.70	25,000.00	60,000.00	10,321.70	141.29%
227 · Worship	3,171.86	2,500.00	6,000.00	671.86	126.87%
228 · Vestry Expenses	2,399.19	1,041.69	2,500.00	1,357.50	230.32%
229 · Finance Expenses	2,794.94	4,166.69	10,000.00	-1,371.75	67.08%
232 · Summer Program	0.00	2,083.31	5,000.00	-2,083.31	0.0%
Total Expense	350,827.91	330,954.70	794,291.00	19,873.21	106.01%
Net Ordinary Income	-28,323.23	-0.07	0.00	-28,323.16	40,461,757.14%
Other Income/Expense					
Other Income					
105 · Restricted Donations					
105K Restricted-Rectory Kitchen	73,497.00				
105C · Donations - Historic Church	4,365.00				
105O · Restr Donations - Other	20,000.00				
105T · Donations - Tuck Fund	18,000.00				
105 · Restricted Donations - Other	7,625.00				

St. Mary's Church
Profit & Loss Budget vs. Actual
January through May 2025

	Jan - May 25	Budget	Annual Budget	\$ Over Budget	% of Budget
Total 105 · Restricted Donations	123,487.00				
Total Other Income	123,487.00				
Other Expense					
240 · Restricted Expenditures					
240K Rectory Kitchen	140,583.76				
240T · Tuck Scholarship Awards	18,000.00				
Total 240 · Restricted Expenditures	158,583.76				
Total Other Expense	158,583.76				
Net Other Income	-35,096.76				
Net Income	-63,419.99	-0.07	0.00	-63,419.92	90,599,985.71%

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Accrual Basis

St. Mary's Church

Profit & Loss

January through May 2025

	Jan 25	Feb 25	Mar 25	Apr 25	May 25	TOTAL
Ordinary Income/Expense						
Income						
100 · Parish Pledges	48,190.77	22,714.54	26,215.77	22,414.03	33,578.37	153,113.48
101 · Loose Offering	658.00	968.00	640.00	2,576.73	854.60	5,697.33
103 · Dividends and Interest	0.00	0.00	0.00	655.37	0.00	655.37
104 · Donations	977.55	450.00	396.47	86.57	161.31	2,071.90
108 · Church Yard Admin Fees	1,640.00	0.00	0.00	5,180.00	1,100.00	7,920.00
110 · Facilities Use/ Donations/Rent	3,450.00	3,850.00	3,700.00	5,400.00	5,112.00	21,512.00
111 · Transfers from Endowment	23,333.00	23,333.00	23,333.00	23,333.00	23,333.00	116,665.00
113 · H.F. Webster Fund--Diocesan Inv	0.00	0.00	2,654.60	0.00	0.00	2,654.60
120 · Other Income	395.00	220.00	0.00	0.00	0.00	615.00
121 · Lease of Land	500.00	0.00	0.00	0.00	0.00	500.00
122 · Sale of Gravelots CYA	1,700.00	0.00	6,200.00	0.00	3,200.00	11,100.00
Total Income	80,844.32	51,535.54	63,139.84	59,645.70	67,339.28	322,504.68
Gross Profit	80,844.32	51,535.54	63,139.84	59,645.70	67,339.28	322,504.68
Expense						
200 · Apportionment	7,095.00	7,086.00	7,086.00	7,086.00	7,086.00	35,439.00
201 · Information Technology Expenses	522.64	432.64	607.64	3,071.09	2,089.03	6,723.04
203 · Christian Education	736.91	75.00	265.60	760.85	197.43	2,035.79
206 · Insurance	10,205.00	2,773.00	10,205.00	-1,853.00	0.00	21,330.00
207 · Hospitality/Pstr/Care/Collation	0.00	0.00	70.70	536.51	0.00	607.21
208 · Maintenance of Buildings	4,963.54	1,724.02	5,256.41	4,326.51	4,814.94	21,085.42
210 · Maintenance of Grounds	2,200.00	4,225.00	3,383.59	0.00	780.00	10,588.59
213 · Music/Choir Expenses	500.00	0.00	473.85	1,302.50	867.00	3,143.35
214 · Office Supplies/Expenses	1,183.39	526.75	1,138.00	1,431.03	500.31	4,779.48
215 · Outreach	778.18	689.49	630.12	733.42	2,360.27	5,191.48
216 · Personnel Expenses	41,000.64	37,664.01	38,847.24	45,976.27	32,505.35	195,993.51
219 · Safe Church Background Checks	0.00	0.00	0.00	0.00	4.00	4.00
221 · Stewardship	0.00	0.00	0.00	219.35	0.00	219.35
226 · Utilities	5,436.13	7,920.18	8,652.07	7,368.87	5,944.45	35,321.70
227 · Worship	1,192.77	202.47	448.12	518.53	809.97	3,171.86
228 · Vestry Expenses	0.00	0.00	2,000.00	75.60	323.59	2,399.19
229 · Finance Expenses	464.00	896.43	552.44	465.55	416.52	2,794.94
Total Expense	76,278.20	64,214.99	79,616.78	72,019.08	58,698.86	350,827.91
Net Ordinary Income	4,566.12	-12,679.45	-16,476.94	-12,373.38	8,640.42	-28,323.23
Other Income/Expense						
Other Income						
105 · Restricted Donations						
105K Restricted-Rectory Kitchen	0.00	1,000.00	65,000.00	7,497.00	0.00	73,497.00
105C · Donations - Historic Church	125.00	120.00	120.00	4,000.00	0.00	4,365.00
105O · Restr Donations - Other	0.00	0.00	20,000.00	0.00	0.00	20,000.00
105T · Donations - Tuck Fund	18,000.00	0.00	0.00	0.00	0.00	18,000.00
105 · Restricted Donations - Other	225.00	725.00	5,325.00	650.00	700.00	7,625.00
Total 105 · Restricted Donations	18,350.00	1,845.00	90,445.00	12,147.00	700.00	123,487.00
Total Other Income	18,350.00	1,845.00	90,445.00	12,147.00	700.00	123,487.00
Other Expense						
240 · Restricted Expenditures						
240K Rectory Kitchen	36,266.00	69,701.82	33,650.00	234.33	731.61	140,583.76
240T · Tuck Scholarship Awards	18,000.00	0.00	0.00	0.00	0.00	18,000.00
Total 240 · Restricted Expenditures	54,266.00	69,701.82	33,650.00	234.33	731.61	158,583.76
Total Other Expense	54,266.00	69,701.82	33,650.00	234.33	731.61	158,583.76
Net Other Income	-35,916.00	-67,856.82	56,795.00	11,912.67	-31.61	-35,096.76
Net Income	-31,349.88	-80,536.27	40,318.06	-460.71	8,608.81	-63,419.99

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Accrual Basis

St. Mary's Church

Profit & Loss Prev Year Comparison

January through May 2025

	Jan - May 25	Jan - May 24	\$ Change	% Change
Ordinary Income/Expense				
Income				
100 · Parish Pledges	153,113.48	151,790.59	1,322.89	0.9%
101 · Loose Offering	5,697.33	10,701.65	-5,004.32	-46.8%
103 · Dividends and Interest	655.37	0.00	655.37	100.0%
104 · Donations	2,071.90	3,861.19	-1,789.29	-46.3%
108 · Church Yard Admin Fees	7,920.00	7,575.00	345.00	4.6%
109 · Miscellaneous Income	0.00	938.00	-938.00	-100.0%
110 · Facilities Use/ Donations/Rent	21,512.00	20,590.00	922.00	4.5%
111 · Transfers from Endowment	116,665.00	87,990.00	28,675.00	32.6%
113 · H.F. Webster Fund--Diocesan Inv	2,654.60	2,572.97	81.63	3.2%
120 · Other Income	615.00	0.00	615.00	100.0%
121 · Lease of Land	500.00	500.00	0.00	0.0%
122 · Sale of Gravelots CYA	11,100.00	17,125.00	-6,025.00	-35.2%
Total Income	322,504.68	303,644.40	18,860.28	6.2%
Gross Profit	322,504.68	303,644.40	18,860.28	6.2%
Expense				
200 · Apportionment	35,439.00	32,731.00	2,708.00	8.3%
201 · Information Technology Expenses	6,723.04	2,553.05	4,169.99	163.3%
203 · Christian Education	2,035.79	702.73	1,333.06	189.7%
206 · Insurance	21,330.00	12,824.13	8,505.87	66.3%
207 · Hospitality/PstrlCare/Collation	607.21	1,502.78	-895.57	-59.6%
208 · Maintenance of Buildings	21,085.42	15,503.81	5,581.61	36.0%
210 · Maintenance of Grounds	10,588.59	15,738.81	-5,150.22	-32.7%
212 · Misc. Expense	0.00	2,573.20	-2,573.20	-100.0%
213 · Music/Choir Expenses	3,143.35	1,910.98	1,232.37	64.5%
214 · Office Supplies/Expenses	4,779.48	6,340.37	-1,560.89	-24.6%
215 · Outreach	5,191.48	1,815.72	3,375.76	185.9%
216 · Personnel Expenses	195,993.51	195,539.92	453.59	0.2%
219 · Safe Church Background Checks	4.00	0.00	4.00	100.0%
221 · Stewardship	219.35	0.00	219.35	100.0%
226 · Utilities	35,321.70	26,591.46	8,730.24	32.8%
227 · Worship	3,171.86	3,569.96	-398.10	-11.2%
228 · Vestry Expenses	2,399.19	606.48	1,792.71	295.6%
229 · Finance Expenses	2,794.94	0.00	2,794.94	100.0%
Total Expense	350,827.91	320,504.40	30,323.51	9.5%
Net Ordinary Income	-28,323.23	-16,860.00	-11,463.23	-68.0%
Other Income/Expense				
Other Income				
105 · Restricted Donations				
105K Restricted-Rectory Kitchen	73,497.00	0.00	73,497.00	100.0%
101D · Rector's Discretionary Fund	0.00	1,225.00	-1,225.00	-100.0%
105C · Donations - Historic Church	4,365.00	8,653.98	-4,288.98	-49.6%
105O · Restr Donations - Other	20,000.00	5,000.00	15,000.00	300.0%
105R · Donations - Capital Improvement	0.00	155.75	-155.75	-100.0%
105T · Donations - Tuck Fund	18,000.00	15,000.00	3,000.00	20.0%
105 · Restricted Donations - Other	7,625.00	2,350.00	5,275.00	224.5%
Total 105 · Restricted Donations	123,487.00	32,384.73	91,102.27	281.3%
Total Other Income	123,487.00	32,384.73	91,102.27	281.3%

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Accrual Basis

St. Mary's Church
Profit & Loss Prev Year Comparison
 January through May 2025

	Jan - May 25	Jan - May 24	\$ Change	% Change
Other Expense				
240 - Restricted Expenditures				
240K Rectory Kitchen	140,583.76	3,000.00	137,583.76	4,586.1%
240B - Community Garden	0.00	1,297.77	-1,297.77	-100.0%
240G - Gibbs House	0.00	0.00	0.00	0.0%
240O - Other	0.00	5,000.00	-5,000.00	-100.0%
240T - Tuck Scholarship Awards	18,000.00	15,000.00	3,000.00	20.0%
Total 240 - Restricted Expenditures	158,583.76	24,297.77	134,285.99	552.7%
Total Other Expense	158,583.76	24,297.77	134,285.99	552.7%
Net Other Income	-35,096.76	8,086.96	-43,183.72	-534.0%
Net Income	-63,419.99	-8,773.04	-54,646.95	-622.9%

St. Mary's Church

Balance Sheet Prev Year Comparison

As of May 31, 2025

	May 31, 25	May 31, 24	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
10 · Bk Newp Checking #5291	49,366.86	138,176.56	-88,809.70	-64.3%
21 · Bk Newp Rectr Discretion #2866	6,011.65	10,456.68	-4,445.03	-42.5%
23 · Fidelity HC Restorat Fund #1709	120.53	115.72	4.81	4.2%
39 · Fidelity Invest # 627-020996	547,990.65	519,705.25	28,285.40	5.4%
40 · Fidelity End. Inv. #4478	0.00	778.82	-778.82	-100.0%
50 · BOA Diocesan Invest Tr #Webster	285,928.16	257,266.11	28,662.05	11.1%
60 · Fidelity Acct 2396	3,387,321.97	3,553,705.36	-166,383.39	-4.7%
Total Checking/Savings	4,276,739.82	4,480,204.50	-203,464.68	-4.5%
Other Current Assets				
Petty Cash	2,200.00	2,100.00	100.00	4.8%
78 · Due from Vendors	778.23	778.23	0.00	0.0%
81 · Pre Paid Expenses	7,365.89	7,365.89	0.00	0.0%
Total Other Current Assets	10,344.12	10,244.12	100.00	1.0%
Total Current Assets	4,287,083.94	4,490,448.62	-203,364.68	-4.5%
TOTAL ASSETS	4,287,083.94	4,490,448.62	-203,364.68	-4.5%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
86 · Payroll Tax Liability	114.75	114.75	0.00	0.0%
95 · Unexpended Restricted Donations	40,154.62	47,651.62	-7,497.00	-15.7%
E08 · Reimbursed Purchases	-500.00	-500.00	0.00	0.0%
L03 · Outreach donations	50.00	50.00	0.00	0.0%
L05 · Rector's dinner & gift	229.54	229.54	0.00	0.0%
L10 · 403B Contributions & Match	-14,449.55	-10,833.35	-3,616.20	-33.4%
L20 · Liability Due to Funeral Vendor	-20,020.14	-19,616.04	-404.10	-2.1%
L400 · Altar Guild	1,896.92	1,896.92	0.00	0.0%
Total Other Current Liabilities	7,476.14	18,993.44	-11,517.30	-60.6%
Total Current Liabilities	7,476.14	18,993.44	-11,517.30	-60.6%
Total Liabilities	7,476.14	18,993.44	-11,517.30	-60.6%
Equity				
Retained Earnings	-137,543.91	-114,880.72	-22,663.19	-19.7%
400 · Realized & Unrealized Gain(Loss)	561,913.77	674,176.01	-112,262.24	-16.7%
7 · Unrestricted	2,636,756.65	2,636,756.65	0.00	0.0%
E30 · Rector's Discretionary Fund	-1,724.67	550.33	-2,275.00	-413.4%
Per01 · Permanently Restricted	284,882.10	284,882.10	0.00	0.0%
TR7 · Temporarily Restricted	998,743.85	998,743.85	0.00	0.0%
Net Income	-63,419.99	-8,773.04	-54,646.95	-622.9%
Total Equity	4,279,607.80	4,471,455.18	-191,847.38	-4.3%
TOTAL LIABILITIES & EQUITY	4,287,083.94	4,490,448.62	-203,364.68	-4.5%