

St. Mary's Church
2. Profit & Loss Budget vs. Actual
January through November 2023

	Jan - Nov 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Return check charges	-33.80			
100 · Parish Pledges	276,700.61	247,500.00	29,200.61	111.8%
101 · Loose Offering	22,229.91	9,166.70	13,063.21	242.5%
103 · Dividends and Interest	0.00	33.00	-33.00	0.0%
104 · Donations	47,986.14	9,166.66	38,819.48	523.5%
106 · Fundraising	0.00	0.00	0.00	0.0%
108 · Church Yard Admin Fees	14,722.32	9,166.66	5,555.66	160.6%
109 · Miscellaneous Income	8,017.47	1,833.35	6,184.12	437.3%
110 · Facilities Use/ Donations/Rent	24,580.00	26,183.37	-1,603.37	93.9%
111 · Transfers from Endowment	193,578.00	193,578.00	0.00	100.0%
113 · H.F. Webster Fund--Diocesan Inv	7,718.91	9,166.66	-1,447.75	84.2%
120 · Other Income	1,106.03			
121 · Lease of Land	500.00			
122 · Sale of Gravelots CYA	29,250.00	18,333.36	10,916.64	159.5%
Total Income	626,355.59	524,127.76	102,227.83	119.5%
Gross Profit	626,355.59	524,127.76	102,227.83	119.5%
Expense				
200 · Apportionment	71,350.00	71,349.66	0.34	100.0%
201 · Information Technology Expenses	6,053.63	5,041.66	1,011.97	120.1%
203 · Christian Education	743.00	1,650.00	-907.00	45.0%
204 · Conferences/Seminars/Retreats	0.00	1,833.36	-1,833.36	0.0%
206 · Insurance	23,096.75	22,916.63	180.12	100.8%
207 · Hospitality/PstrlCare/Collation	2,275.09	1,375.00	900.09	165.5%
208 · Maintenance of Buildings	32,772.34	29,333.37	3,438.97	111.7%
210 · Maintenance of Grounds	16,723.21	18,058.37	-1,335.16	92.6%
211 · B & G - Major Projects	7,131.74	12,191.63	-5,059.89	58.5%
212 · Misc. Expense	45.00	1,375.00	-1,330.00	3.3%
213 · Music/Choir Expenses	1,777.05	3,666.63	-1,889.58	48.5%
214 · Office Supplies/Expenses	19,725.91	11,916.63	7,809.28	165.5%
215 · Outreach	5,846.69	3,208.37	2,638.32	182.2%
216 · Personnel Expenses	341,041.54	347,626.66	-6,585.12	98.1%
217 · Property Taxes	1,563.47	1,375.00	188.47	113.7%
219 · Safe Church Background Checks	0.00	91.63	-91.63	0.0%
221 · Stewardship	0.00	320.87	-320.87	0.0%
225 · Covid-19 Expenses	0.00	458.37	-458.37	0.0%
226 · Utilities	50,579.21	55,000.00	-4,420.79	92.0%
227 · Worship	4,625.33	2,750.00	1,875.33	168.2%

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Accrual Basis

St. Mary's Church
2. Profit & Loss Budget vs. Actual
January through November 2023

	Jan - Nov 23	Budget	\$ Over Budget	% of Budget
228 · Vestry Expenses	2,058.17	1,375.00	683.17	149.7%
229 · Finance Expenses	1,018.20	1,100.00	-81.80	92.6%
231 · Audio-Video Expenses	2,603.09	4,125.00	-1,521.91	63.1%
66900 · Reconciliation Discrepancies	0.40			
Total Expense	591,029.82	598,138.84	-7,109.02	98.8%
Net Ordinary Income	35,325.77	-74,011.08	109,336.85	-47.7%
Other Income/Expense				
Other Income				
105 · Restricted Donations				
101D · Rector's Discretionary Fund	8,620.00			
105C · Donations - Historic Church	85,673.48			
105D · Donations - Churchyard	690.00			
105O · Restr Donations - Other	13,545.00			
105R · Donations - Capital Improvement	235.50			
105T · Donations - Tuck Fund	20,000.00			
105X · Restricted - Next Yr Reserve	30,000.00			
105 · Restricted Donations - Other	31,052.00			
Total 105 · Restricted Donations	189,815.98			
Total Other Income	189,815.98			
Other Expense				
240 · Restricted Expenditures				
240B · Community Garden	2,395.00			
240C · Church Building	3,394.90			
240D · Rector-Discretionary Fund	250.00			
240F · Grounds	16,040.00			
240O · Other	10,147.50			
240T · Tuck Scholarship Awards	34,000.00			
Total 240 · Restricted Expenditures	66,227.40			
Total Other Expense	66,227.40			
Net Other Income	123,588.58			
Net Income	158,914.35	-74,011.08	232,925.43	-214.7%

St. Mary's Church
3. Profit & Loss
 January through November 2023

	Jan 23	Feb 23	Mar 23	Apr 23	May 23	Jun 23	Jul 23	Aug 23	Sep 23	Oct 23	Nov 23	TOTAL
Ordinary Income/Expense												
Income												
Return check charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-110.00	0.00	76.20	-33.80
100 · Parish Pledges	61,856.78	14,476.25	16,869.77	28,321.62	21,390.25	17,075.58	19,432.62	17,266.91	17,845.57	18,411.48	43,753.78	276,700.61
101 · Loose Offering	450.00	720.00	5,472.00	2,488.00	1,645.00	60.00	469.00	1,152.00	170.00	1,954.66	7,649.25	22,229.91
104 · Donations	465.00	100.05	243.00	450.00	20,065.00	50.00	20,400.08	1,010.00	116.00	4,515.00	572.01	47,986.14
108 · Church Yard Admin Fees	0.00	415.00	1,490.00	980.00	1,210.00	735.00	3,690.00	2,700.00	477.32	2,185.00	840.00	14,722.32
109 · Miscellaneous Income	0.00	0.00	1,429.00	0.00	3,868.57	970.00	0.00	350.00	1,100.00	229.52	70.38	8,017.47
110 · Facilities Use/ Donations/Rent	2,380.00	1,800.00	1,800.00	2,250.00	1,800.00	5,550.00	2,600.00	1,600.00	620.00	2,330.00	1,850.00	24,580.00
111 · Transfers from Endowment	17,598.00	17,598.00	17,598.00	17,598.00	17,598.00	17,598.00	17,598.00	17,598.00	17,598.00	17,598.00	17,598.00	193,578.00
113 · H.F. Webster Fund--Diocesan Inv	0.00	0.00	2,572.97	0.00	0.00	2,572.97	0.00	0.00	2,572.97	0.00	0.00	7,718.91
120 · Other Income	731.34	24.69	0.00	0.00	0.00	0.00	350.00	0.00	0.00	0.00	0.00	1,106.03
121 · Lease of Land	500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
122 · Sale of Gravelots CYA	1,625.00	0.00	6,125.00	0.00	0.00	0.00	6,125.00	6,125.00	3,125.00	0.00	6,125.00	29,250.00
Total Income	85,606.12	35,133.99	53,599.74	52,087.62	67,576.82	44,611.55	70,664.70	47,801.91	43,514.86	47,223.66	78,534.62	626,355.59
Gross Profit	85,606.12	35,133.99	53,599.74	52,087.62	67,576.82	44,611.55	70,664.70	47,801.91	43,514.86	47,223.66	78,534.62	626,355.59
Expense												
200 · Apportionment	6,490.00	6,486.00	6,486.00	6,486.00	6,486.00	6,486.00	6,486.00	6,486.00	6,486.00	6,486.00	6,486.00	71,350.00
201 · Information Technology Expenses	243.02	951.74	523.02	340.02	933.57	1,196.25	244.39	321.45	488.53	478.25	333.39	6,053.63
203 · Christian Education	398.50	229.00	38.50	0.00	38.50	0.00	0.00	0.00	38.50	0.00	0.00	743.00
206 · Insurance	3,168.00	0.00	6,637.25	0.00	17.00	6,637.25	0.00	0.00	6,637.25	0.00	0.00	23,096.75
207 · Hospitality/PstrlCare/Collation	347.20	0.00	77.65	0.00	319.00	689.18	0.00	440.02	304.00	0.00	98.04	2,275.09
208 · Maintenance of Buildings	2,689.63	4,541.80	2,501.79	2,869.69	5,249.75	4,005.42	375.59	2,447.98	1,274.03	3,317.99	3,498.67	32,772.34
210 · Maintenance of Grounds	733.46	3,700.00	1,887.47	13.52	0.00	300.00	875.00	0.00	5,313.76	3,900.00	0.00	16,723.21
211 · B & G - Major Projects	0.00	0.00	0.00	0.00	7,131.74	0.00	0.00	0.00	0.00	0.00	0.00	7,131.74
212 · Misc. Expense	0.00	0.00	45.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	45.00
213 · Music/Choir Expenses	0.00	0.00	427.00	350.00	0.00	369.75	0.00	0.00	0.00	630.30	0.00	1,777.05
214 · Office Supplies/Expenses	1,233.69	1,378.40	2,491.12	1,991.83	3,070.66	2,083.32	2,662.72	1,388.34	1,254.00	944.24	1,227.59	19,725.91
215 · Outreach	60.98	283.36	626.04	610.27	1,286.66	118.95	687.67	623.06	640.61	284.89	624.20	5,846.69
216 · Personnel Expenses	25,507.91	24,967.09	26,517.10	34,634.62	24,002.24	30,019.89	29,902.71	34,370.24	32,852.59	36,106.75	42,160.40	341,041.54
217 · Property Taxes	0.00	272.52	0.00	0.00	272.52	0.00	0.00	890.27	0.00	128.16	0.00	1,563.47
226 · Utilities	8,004.35	7,060.98	7,414.61	5,413.90	3,976.56	1,218.36	4,434.37	3,440.94	3,703.19	2,607.73	3,304.22	50,579.21
227 · Worship	797.00	242.75	348.68	565.00	594.00	578.79	80.00	299.68	171.68	621.62	326.13	4,625.33
228 · Vestry Expenses	69.63	1,200.00	188.52	200.02	0.00	0.00	400.00	0.00	0.00	0.00	0.00	2,058.17
229 · Finance Expenses	0.00	206.00	78.60	131.00	131.00	131.00	104.80	104.80	131.00	0.00	0.00	1,018.20
231 · Audio-Video Expenses	1,042.25	0.00	995.00	0.00	150.47	116.84	0.00	0.00	0.00	298.53	0.00	2,603.09
66900 · Reconciliation Discrepancies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.40	0.00	0.00	0.40
Total Expense	50,785.62	51,519.64	57,283.35	53,605.87	53,659.67	53,951.00	46,253.25	50,812.78	59,295.54	55,804.46	58,058.64	591,029.82
Net Ordinary Income	34,820.50	-16,385.65	-3,683.61	-1,518.25	13,917.15	-9,339.45	24,411.45	-3,010.87	-15,780.68	-8,580.80	20,475.98	35,325.77
Other Income/Expense												
Other Income												

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Accrual Basis

St. Mary's Church
3. Profit & Loss
January through November 2023

	Jan 23	Feb 23	Mar 23	Apr 23	May 23	Jun 23	Jul 23	Aug 23	Sep 23	Oct 23	Nov 23	TOTAL
105 · Restricted Donations	52,115.37	4,007.66	12,061.66	2,751.66	19,382.16	41,109.08	3,922.41	6,377.16	1,666.91	16,826.25	29,595.66	189,815.98
Total Other Income	52,115.37	4,007.66	12,061.66	2,751.66	19,382.16	41,109.08	3,922.41	6,377.16	1,666.91	16,826.25	29,595.66	189,815.98
Other Expense												
240 · Restricted Expenditures	20,250.00	1,839.91	3,609.99	0.00	2,355.00	0.00	14,000.00	6,420.00	3,900.00	9,952.50	3,900.00	66,227.40
Total Other Expense	20,250.00	1,839.91	3,609.99	0.00	2,355.00	0.00	14,000.00	6,420.00	3,900.00	9,952.50	3,900.00	66,227.40
Net Other Income	31,865.37	2,167.75	8,451.67	2,751.66	17,027.16	41,109.08	-10,077.59	-42.84	-2,233.09	6,873.75	25,695.66	123,588.58
Net Income	66,685.87	-14,217.90	4,768.06	1,233.41	30,944.31	31,769.63	14,333.86	-3,053.71	-18,013.77	-1,707.05	46,171.64	158,914.35

St. Mary's Church
4. Profit & Loss Prev Year Comparison
January through November 2023

	Jan - Nov 23	Jan - Nov 22	\$ Change	% Change
Ordinary Income/Expense				
Income				
Return check charges	-33.80	0.00	-33.80	-100.0%
100 · Parish Pledges	276,700.61	257,453.04	19,247.57	7.5%
101 · Loose Offering	22,229.91	16,149.25	6,080.66	37.7%
102 · Children/Youth Offering	0.00	75.00	-75.00	-100.0%
104 · Donations	47,986.14	4,321.26	43,664.88	1,010.5%
108 · Church Yard Admin Fees	14,722.32	0.00	14,722.32	100.0%
109 · Miscellaneous Income	8,017.47	18,880.79	-10,863.32	-57.5%
110 · Facilities Use/ Donations/Rent	24,580.00	35,254.41	-10,674.41	-30.3%
111 · Transfers from Endowment	193,578.00	193,578.00	0.00	0.0%
113 · H.F. Webster Fund--Diocesan Inv	7,718.91	7,718.91	0.00	0.0%
120 · Other Income	1,106.03	1,146.95	-40.92	-3.6%
121 · Lease of Land	500.00	500.00	0.00	0.0%
122 · Sale of Gravelots CYA	29,250.00	28,250.00	1,000.00	3.5%
Total Income	626,355.59	563,327.61	63,027.98	11.2%
Gross Profit	626,355.59	563,327.61	63,027.98	11.2%
Expense				
200 · Apportionment	71,350.00	62,940.00	8,410.00	13.4%
201 · Information Technology Expenses	6,053.63	6,013.03	40.60	0.7%
202 · Altar Guild Expenses	0.00	274.50	-274.50	-100.0%
203 · Christian Education	743.00	491.00	252.00	51.3%
206 · Insurance	23,096.75	25,854.00	-2,757.25	-10.7%
207 · Hospitality/PstrlCare/Collation	2,275.09	5,715.24	-3,440.15	-60.2%
208 · Maintenance of Buildings	32,772.34	32,618.48	153.86	0.5%
210 · Maintenance of Grounds	16,723.21	11,283.87	5,439.34	48.2%
211 · B & G - Major Projects	7,131.74	65,109.00	-57,977.26	-89.1%
212 · Misc. Expense	45.00	4,864.45	-4,819.45	-99.1%
213 · Music/Choir Expenses	1,777.05	3,300.00	-1,522.95	-46.2%
214 · Office Supplies/Expenses	19,725.91	17,679.73	2,046.18	11.6%
215 · Outreach	5,846.69	1,226.08	4,620.61	376.9%
216 · Personnel Expenses	341,041.54	268,622.79	72,418.75	27.0%
217 · Property Taxes	1,563.47	545.05	1,018.42	186.9%
218 · Parish Life	0.00	0.00	0.00	0.0%
221 · Stewardship	0.00	279.89	-279.89	-100.0%
225 · Covid-19 Expenses	0.00	161.52	-161.52	-100.0%
226 · Utilities	50,579.21	47,663.58	2,915.63	6.1%
227 · Worship	4,625.33	5,243.19	-617.86	-11.8%
228 · Vestry Expenses	2,058.17	1,268.70	789.47	62.2%
229 · Finance Expenses	1,018.20	0.00	1,018.20	100.0%
231 · Audio-Video Expenses	2,603.09	0.00	2,603.09	100.0%
66900 · Reconciliation Discrepancies	0.40	2,250.00	-2,249.60	-100.0%
Total Expense	591,029.82	563,404.10	27,625.72	4.9%
Net Ordinary Income	35,325.77	-76.49	35,402.26	46,283.5%

St. Mary's Church
4. Profit & Loss Prev Year Comparison
January through November 2023

	Jan - Nov 23	Jan - Nov 22	\$ Change	% Change
Other Income/Expense				
Other Income				
105 · Restricted Donations				
101D · Rector's Discretionary Fund	8,620.00	4,525.00	4,095.00	90.5%
105C · Donations - Historic Church	85,673.48	335,767.97	-250,094.49	-74.5%
105D · Donations - Churchyard	690.00	250.00	440.00	176.0%
105O · Restr Donations - Other	13,545.00	2,900.00	10,645.00	367.1%
105R · Donations - Capital Improvement	235.50	0.00	235.50	100.0%
105T · Donations - Tuck Fund	20,000.00	41,000.00	-21,000.00	-51.2%
105X · Restricted - Next Yr Reserve	30,000.00	0.00	30,000.00	100.0%
105 · Restricted Donations - Other	31,052.00	0.00	31,052.00	100.0%
Total 105 · Restricted Donations	<u>189,815.98</u>	<u>384,442.97</u>	<u>-194,626.99</u>	<u>-50.6%</u>
Total Other Income	189,815.98	384,442.97	-194,626.99	-50.6%
Other Expense				
240 · Restricted Expenditures				
240B · Community Garden	2,395.00	0.00	2,395.00	100.0%
240C · Church Building	3,394.90	831,903.14	-828,508.24	-99.6%
240D · Rector-Discretionary Fund	250.00	0.00	250.00	100.0%
240F · Grounds	16,040.00	7,660.00	8,380.00	109.4%
240O · Other	10,147.50	2,754.18	7,393.32	268.4%
240T · Tuck Scholarship Awards	34,000.00	41,000.00	-7,000.00	-17.1%
Total 240 · Restricted Expenditures	<u>66,227.40</u>	<u>883,317.32</u>	<u>-817,089.92</u>	<u>-92.5%</u>
Total Other Expense	66,227.40	883,317.32	-817,089.92	-92.5%
Net Other Income	<u>123,588.58</u>	<u>-498,874.35</u>	<u>622,462.93</u>	<u>124.8%</u>
Net Income	<u><u>158,914.35</u></u>	<u><u>-498,950.84</u></u>	<u><u>657,865.19</u></u>	<u><u>131.9%</u></u>

St. Mary's Church
5. Balance Sheet Prev Year Comparison
As of November 30, 2023

	Nov 30, 23	Nov 30, 22	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
10 · Bk Newp Checking #5291	175,130.39	70,178.69	104,951.70	149.6%
21 · Bk Newp Rectr Discretion #2866	9,335.02	4,309.42	5,025.60	116.6%
23 · Fidelity HC Restorat Fund #1709	112.86	107.54	5.32	5.0%
39 · Fidelity Invest # 627-020996	502,038.51	481,369.38	20,669.13	4.3%
40 · Fidelity Endowment Invest #4478	3,272,708.44	3,314,895.21	-42,186.77	-1.3%
50 · BOA Diocesan Invest Tr #Webster	255,650.54	252,931.18	2,719.36	1.1%
Total Checking/Savings	4,214,975.76	4,123,791.42	91,184.34	2.2%
Other Current Assets				
Petty Cash	1,950.00	1,650.00	300.00	18.2%
78 · Due from Vendors	778.23	778.23	0.00	0.0%
81 · Pre Paid Expenses	7,365.89	1,596.64	5,769.25	361.3%
Total Other Current Assets	10,094.12	4,024.87	6,069.25	150.8%
Total Current Assets	4,225,069.88	4,127,816.29	97,253.59	2.4%
TOTAL ASSETS	4,225,069.88	4,127,816.29	97,253.59	2.4%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
86 · Payroll Tax Liability	114.75	0.00	114.75	100.0%
95 · Unexpended Restricted Donations	47,651.62	47,651.62	0.00	0.0%
L03 · Outreach donations	50.00	50.00	0.00	0.0%
L05 · Rector's dinner & gift	229.54	229.54	0.00	0.0%
L10 · 403B Contributions & Match	-11,583.70	-2,487.52	-9,096.18	-365.7%
L20 · Liability Due to Funeral Vendor	-10,457.27	-34.93	-10,422.34	-29,837.8%
L400 · Altar Guild	1,896.92	1,896.92	0.00	0.0%
Total Other Current Liabilities	27,901.86	47,305.63	-19,403.77	-41.0%
Total Current Liabilities	27,901.86	47,305.63	-19,403.77	-41.0%
Total Liabilities	27,901.86	47,305.63	-19,403.77	-41.0%
Equity				
Retained Earnings	-244,923.46	290,341.09	-535,264.55	-184.4%
400 · Realized & Unrealized Gain(Loss)	369,860.86	367,443.74	2,417.12	0.7%
7 · Unrestricted	2,636,756.65	2,636,756.65	0.00	0.0%
E30 · Rector's Discretionary Fund	-7,066.33	1,294.07	-8,360.40	-646.1%
Per01 · Permanently Restricted	284,882.10	284,882.10	0.00	0.0%
TR7 · Temporarily Restricted	998,743.85	998,743.85	0.00	0.0%
Net Income	158,914.35	-498,950.84	657,865.19	131.9%
Total Equity	4,197,168.02	4,080,510.66	116,657.36	2.9%
TOTAL LIABILITIES & EQUITY	4,225,069.88	4,127,816.29	97,253.59	2.4%