

St. Mary's Church
2. Profit & Loss Budget vs. Actual
January through October 2024

	Jan - Oct 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Return check charges	-229.50			
Uncategorized Income	5.25			
100 · Parish Pledges	257,961.07	250,000.00	7,961.07	103.2%
101 · Loose Offering	16,344.65	10,000.00	6,344.65	163.4%
103 · Dividends and Interest	0.00	33.34	-33.34	0.0%
104 · Donations	39,484.65	9,166.68	30,317.97	430.7%
106 · Fundraising	100.01			
108 · Church Yard Admin Fees	16,320.00	10,000.00	6,320.00	163.2%
109 · Miscellaneous Income	5,461.19	4,166.66	1,294.53	131.1%
110 · Facilities Use/ Donations/Rent	40,466.90	39,666.00	800.90	102.0%
111 · Transfers from Endowment	158,382.00	175,980.00	-17,598.00	90.0%
113 · H.F. Webster Fund--Diocesan Inv	5,145.94	8,333.32	-3,187.38	61.8%
120 · Other Income	1,030.00	0.00	1,030.00	100.0%
121 · Lease of Land	500.00	416.47	83.53	120.1%
122 · Sale of Gravelots CYA	23,525.00	16,666.00	6,859.00	141.2%
Total Income	564,497.16	524,428.47	40,068.69	107.6%
Gross Profit	564,497.16	524,428.47	40,068.69	107.6%
Expense				
200 · Apportionment	65,461.00	65,460.80	0.20	100.0%
201 · Information Technology Expenses	4,234.04	5,833.32	-1,599.28	72.6%
203 · Christian Education	800.23	1,500.00	-699.77	53.3%
204 · Conferences/Seminars/Retreats	0.00	1,666.66	-1,666.66	0.0%
206 · Insurance	18,809.01	26,250.00	-7,440.99	71.7%
207 · Hospitality/PstrlCare/Collation	2,560.22	1,666.66	893.56	153.6%
208 · Maintenance of Buildings	33,956.03	28,333.40	5,622.63	119.8%
210 · Maintenance of Grounds	20,834.11	15,833.34	5,000.77	131.6%
211 · B & G - Major Projects	0.00	7,583.34	-7,583.34	0.0%
212 · Misc. Expense	2,573.42			
213 · Music/Choir Expenses	5,060.98	3,333.34	1,727.64	151.8%
214 · Office Supplies/Expenses	12,218.45	12,500.00	-281.55	97.7%
215 · Outreach	4,773.28	3,750.00	1,023.28	127.3%
216 · Personnel Expenses	381,989.58	373,333.40	8,656.18	102.3%
217 · Property Taxes	918.05	1,250.00	-331.95	73.4%
219 · Safe Church Background Checks	31.90	83.34	-51.44	38.3%
221 · Stewardship	0.00	291.68	-291.68	0.0%
226 · Utilities	46,546.05	50,000.00	-3,453.95	93.1%
227 · Worship	5,797.02	5,000.00	797.02	115.9%

	Jan - Oct 24	Budget	\$ Over Budget	% of Budget
228 · Vestry Expenses	826.90	2,083.34	-1,256.44	39.7%
229 · Finance Expenses	0.00	1,250.00	-1,250.00	0.0%
231 · Audio-Video Expenses	86.97	1,666.68	-1,579.71	5.2%
66900 · Reconciliation Discrepancies	0.00			
Total Expense	607,477.24	608,669.30	-1,192.06	99.8%
Net Ordinary Income	-42,980.08	-84,240.83	41,260.75	51.0%
Other Income/Expense				
Other Income				
105K Restricted-Rectory Kitchen	80,500.00			
105 · Restricted Donations	105,814.98	0.00	105,814.98	100.0%
Total Other Income	186,314.98	0.00	186,314.98	100.0%
Other Expense				
240K Rectory Kitchen	93,440.83			
240 · Restricted Expenditures	90,407.93			
Total Other Expense	183,848.76			
Net Other Income	2,466.22	0.00	2,466.22	100.0%
Net Income	-40,513.86	-84,240.83	43,726.97	48.1%

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Accrual Basis

St. Mary's Church
3. Profit & Loss

January through October 2024

	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24	Jul 24	Aug 24	Sep 24	Oct 24	TOTAL
Ordinary Income/Expense											
Income											
Return check charges	-20.00	-19.50	0.00	0.00	0.00	-160.00	0.00	-30.00	0.00	0.00	-229.50
Uncategorized Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5.25	0.00	5.25
100 · Parish Pledges	46,617.25	32,276.78	23,866.15	27,620.65	21,409.76	17,286.67	25,892.51	19,809.72	24,875.98	18,305.60	257,961.07
101 · Loose Offering	1,151.65	3,591.00	2,411.00	2,500.00	1,048.00	1,757.00	547.00	254.00	1,215.00	1,870.00	16,344.65
104 · Donations	1,026.00	1,003.13	448.48	191.72	1,191.86	30,475.81	194.32	146.31	160.34	4,646.68	39,484.65
106 · Fundraising	0.00	0.00	0.00	0.00	0.00	0.00	100.01	0.00	0.00	0.00	100.01
108 · Church Yard Admin Fees	0.00	790.00	250.00	1,125.00	5,410.00	1,315.00	2,580.00	1,440.00	1,640.00	1,770.00	16,320.00
109 · Miscellaneous Income	0.00	0.00	688.00	250.00	0.00	13,706.06	350.00	-13,355.84	2,972.97	850.00	5,461.19
110 · Facilities Use/ Donations/R...	5,990.00	3,600.00	3,460.00	4,290.00	3,250.00	5,090.00	4,355.00	3,340.00	3,551.90	3,540.00	40,466.90
111 · Transfers from Endowment	17,598.00	17,598.00	17,598.00	17,598.00	17,598.00	17,598.00	17,598.00	17,598.00	17,598.00	0.00	158,382.00
113 · H.F. Webster Fund--Dioces...	0.00	0.00	2,572.97	0.00	0.00	2,572.97	0.00	0.00	0.00	0.00	5,145.94
120 · Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,030.00	1,030.00
121 · Lease of Land	0.00	500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
122 · Sale of Gravelots CYA	1,625.00	6,250.00	9,250.00	0.00	0.00	0.00	0.00	0.00	0.00	6,400.00	23,525.00
Total Income	73,987.90	65,589.41	60,544.60	53,575.37	49,907.62	89,641.51	51,616.84	29,202.19	52,019.44	38,412.28	564,497.16
Gross Profit	73,987.90	65,589.41	60,544.60	53,575.37	49,907.62	89,641.51	51,616.84	29,202.19	52,019.44	38,412.28	564,497.16
Expense											
200 · Apportionment	6,547.00	6,546.00	6,546.00	6,546.00	6,546.00	6,546.00	6,546.00	6,546.00	6,546.00	6,546.00	65,461.00
201 · Information Technology Ex...	622.39	422.39	244.39	352.65	911.23	267.50	494.08	415.08	316.08	188.25	4,234.04
203 · Christian Education	0.00	0.00	487.75	0.00	214.98	48.75	0.00	0.00	48.75	0.00	800.23
206 · Insurance	0.00	0.00	4,603.75	0.00	8,220.38	0.00	0.00	5,984.88	0.00	0.00	18,809.01
207 · Hospitality/Pstr/Care/Collat...	154.26	619.26	0.00	411.09	318.17	290.51	0.00	691.83	75.10	0.00	2,560.22
208 · Maintenance of Buildings	1,739.99	1,624.50	5,170.02	2,621.23	4,348.07	9,439.25	821.98	2,564.96	1,703.81	3,922.22	33,956.03
210 · Maintenance of Grounds	2,950.00	2,550.00	7,000.00	350.00	2,888.81	3,194.94	725.36	550.00	0.00	625.00	20,834.11
212 · Misc. Expense	0.00	3,067.60	-164.80	-247.20	-82.40	0.22	0.00	0.00	0.00	0.00	2,573.42
213 · Music/Choir Expenses	0.00	75.00	949.70	484.85	401.43	3,000.00	0.00	150.00	0.00	0.00	5,060.98
214 · Office Supplies/Expenses	1,488.52	790.56	1,946.95	445.80	1,629.04	515.69	1,448.00	1,175.44	1,097.67	1,680.78	12,218.45
215 · Outreach	102.57	615.31	479.71	367.56	250.57	403.74	912.91	1,210.44	134.62	295.85	4,773.28
216 · Personnel Expenses	36,580.27	41,217.66	34,878.53	43,612.12	35,886.26	34,450.40	34,165.86	34,657.22	36,063.19	50,478.07	381,989.58
217 · Property Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	918.05	0.00	0.00	918.05
219 · Safe Church Background ...	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	31.90	31.90
226 · Utilities	3,313.82	6,594.52	6,372.70	5,447.00	4,863.42	4,281.69	3,311.52	4,583.83	3,573.59	4,203.96	46,546.05
227 · Worship	874.90	530.07	273.03	1,246.78	645.18	160.00	303.77	481.00	822.29	460.00	5,797.02
228 · Vestry Expenses	0.00	112.59	172.19	138.00	183.70	220.42	0.00	0.00	0.00	0.00	826.90
231 · Audio-Video Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	86.97	0.00	0.00	86.97
66900 · Reconciliation Discrepa...	0.00	0.00	0.00	0.00	0.00	0.00	-0.20	0.00	0.20	0.00	0.00
Total Expense	54,373.72	64,765.46	68,959.92	61,775.88	67,224.84	62,819.11	48,729.28	60,015.70	50,381.30	68,432.03	607,477.24
Net Ordinary Income	19,614.18	823.95	-8,415.32	-8,200.51	-17,317.22	26,822.40	2,887.56	-30,813.51	1,638.14	-30,019.75	-42,980.08
Other Income/Expense											
Other Income											
105K Restricted-Rectory Kitchen	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25,000.00	35,000.00	20,500.00	80,500.00
105 · Restricted Donations											
101D · Rector's Discretionary Fu...	0.00	750.00	225.00	0.00	250.00	340.00	225.00	0.00	0.00	0.00	1,790.00
105C · Donations - Historic Chur...	2,918.66	2,280.66	1,563.41	365.50	1,525.75	871.00	271.25	621.00	1,065.75	176.25	11,659.23
105O · Restr Donations - Other	0.00	5,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00
105R · Donations - Capital Impro...	0.00	0.00	0.00	155.75	0.00	0.00	0.00	0.00	0.00	0.00	155.75
105T · Donations - Tuck Fund	15,000.00	0.00	0.00	0.00	0.00	18,000.00	0.00	0.00	0.00	0.00	33,000.00
105Z · Restricted Gifts Transferr...	0.00	0.00	0.00	0.00	0.00	0.00	0.00	47,910.00	0.00	0.00	47,910.00
105 · Restricted Donations - Other	225.00	0.00	475.00	925.00	725.00	0.00	2,975.00	250.00	0.00	725.00	6,300.00
Total 105 · Restricted Donations	18,143.66	8,030.66	2,263.41	1,446.25	2,500.75	19,211.00	3,471.25	48,781.00	1,065.75	901.25	105,814.98
Total Other Income	18,143.66	8,030.66	2,263.41	1,446.25	2,500.75	19,211.00	3,471.25	73,781.00	36,065.75	21,401.25	186,314.98
Other Expense											
240K Rectory Kitchen	0.00	0.00	0.00	0.00	3,000.00	0.00	0.00	0.00	34,938.83	55,502.00	93,440.83

	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24	Jul 24	Aug 24	Sep 24	Oct 24	TOTAL
240 - Restricted Expenditures											1,297.77
240B - Community Garden	1,297.77	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
240G - Gibbs House	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
240O - Other	0.00	0.00	5,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00
240S - Stained Glass Windows	0.00	0.00	0.00	0.00	0.00	0.00	0.00	47,910.16	0.00	0.00	47,910.16
240T - Tuck Scholarship Awards	15,000.00	0.00	0.00	0.00	0.00	16,000.00	0.00	2,000.00	0.00	0.00	33,000.00
240 - Restricted Expenditures - ...	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00	200.00	1,000.00	0.00	3,200.00
Total 240 - Restricted Expenditures	<u>16,297.77</u>	<u>0.00</u>	<u>5,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>16,000.00</u>	<u>2,000.00</u>	<u>50,110.16</u>	<u>1,000.00</u>	<u>0.00</u>	<u>90,407.93</u>
Total Other Expense	<u>16,297.77</u>	<u>0.00</u>	<u>5,000.00</u>	<u>0.00</u>	<u>3,000.00</u>	<u>16,000.00</u>	<u>2,000.00</u>	<u>50,110.16</u>	<u>35,938.83</u>	<u>55,502.00</u>	<u>183,848.76</u>
Net Other Income	<u>1,845.89</u>	<u>8,030.66</u>	<u>-2,736.59</u>	<u>1,446.25</u>	<u>-499.25</u>	<u>3,211.00</u>	<u>1,471.25</u>	<u>23,670.84</u>	<u>126.92</u>	<u>-34,100.75</u>	<u>2,466.22</u>
Net Income	<u><u>21,460.07</u></u>	<u><u>8,854.61</u></u>	<u><u>-11,151.91</u></u>	<u><u>-6,754.26</u></u>	<u><u>-17,816.47</u></u>	<u><u>30,033.40</u></u>	<u><u>4,358.81</u></u>	<u><u>-7,142.67</u></u>	<u><u>1,765.06</u></u>	<u><u>-64,120.50</u></u>	<u><u>-40,513.86</u></u>

St. Mary's Church
4. Profit & Loss Prev Year Comparison
 January through October 2024

	Jan - Oct 24	Jan - Oct 23	\$ Change	% Change
Ordinary Income/Expense				
Income				
Return check charges	-229.50	-110.00	-119.50	-108.6%
Uncategorized Income	5.25	0.00	5.25	100.0%
100 · Parish Pledges	257,961.07	232,946.83	25,014.24	10.7%
101 · Loose Offering	16,344.65	14,580.66	1,763.99	12.1%
104 · Donations	39,484.65	47,414.13	-7,929.48	-16.7%
106 · Fundraising	100.01	0.00	100.01	100.0%
108 · Church Yard Admin Fees	16,320.00	13,882.32	2,437.68	17.6%
109 · Miscellaneous Income	5,461.19	7,947.09	-2,485.90	-31.3%
110 · Facilities Use/ Donations/Rent	40,466.90	22,730.00	17,736.90	78.0%
111 · Transfers from Endowment	158,382.00	175,980.00	-17,598.00	-10.0%
113 · H.F. Webster Fund--Diocesan...	5,145.94	7,718.91	-2,572.97	-33.3%
120 · Other Income	1,030.00	1,106.03	-76.03	-6.9%
121 · Lease of Land	500.00	500.00	0.00	0.0%
122 · Sale of Gravelots CYA	23,525.00	23,125.00	400.00	1.7%
Total Income	564,497.16	547,820.97	16,676.19	3.0%
Gross Profit	564,497.16	547,820.97	16,676.19	3.0%
Expense				
200 · Apportionment	65,461.00	64,864.00	597.00	0.9%
201 · Information Technology Expe...	4,234.04	5,809.24	-1,575.20	-27.1%
203 · Christian Education	800.23	743.00	57.23	7.7%
206 · Insurance	18,809.01	23,096.75	-4,287.74	-18.6%
207 · Hospitality/PstrlCare/Collation	2,560.22	2,137.03	423.19	19.8%
208 · Maintenance of Buildings	33,956.03	29,273.67	4,682.36	16.0%
210 · Maintenance of Grounds	20,834.11	11,523.21	9,310.90	80.8%
212 · Misc. Expense	2,573.42	45.00	2,528.42	5,618.7%
213 · Music/Choir Expenses	5,060.98	1,777.05	3,283.93	184.8%
214 · Office Supplies/Expenses	12,218.45	18,372.71	-6,154.26	-33.5%
215 · Outreach	4,773.28	5,722.49	-949.21	-16.6%
216 · Personnel Expenses	381,989.58	298,881.14	83,108.44	27.8%
217 · Property Taxes	918.05	1,563.47	-645.42	-41.3%
219 · Safe Church Background Ch...	31.90	0.00	31.90	100.0%
226 · Utilities	46,546.05	47,624.99	-1,078.94	-2.3%
227 · Worship	5,797.02	4,299.20	1,497.82	34.8%

	Jan - Oct 24	Jan - Oct 23	\$ Change	% Change
228 · Vestry Expenses	826.90	2,058.17	-1,231.27	-59.8%
229 · Finance Expenses	0.00	1,018.20	-1,018.20	-100.0%
231 · Audio-Video Expenses	86.97	2,603.09	-2,516.12	-96.7%
66900 · Reconciliation Discrepancies	0.00	0.40	-0.40	-100.0%
Total Expense	607,477.24	521,412.81	86,064.43	16.5%
Net Ordinary Income	-42,980.08	26,408.16	-69,388.24	-262.8%
Other Income/Expense				
Other Income				
105K Restricted-Rectory Kitchen	80,500.00	0.00	80,500.00	100.0%
105 · Restricted Donations				
101D · Rector's Discretionary Fund	1,790.00	8,620.00	-6,830.00	-79.2%
105C · Donations - Historic Church	11,659.23	82,593.82	-70,934.59	-85.9%
105D · Donations - Churchyard	0.00	690.00	-690.00	-100.0%
105O · Restr Donations - Other	5,000.00	13,545.00	-8,545.00	-63.1%
105R · Donations - Capital Improve...	155.75	235.50	-79.75	-33.9%
105T · Donations - Tuck Fund	33,000.00	34,000.00	-1,000.00	-2.9%
105X · Restricted - Next Yr Reserve	0.00	30,000.00	-30,000.00	-100.0%
105Z · Restricted Gifts Transferred	47,910.00	0.00	47,910.00	100.0%
105 · Restricted Donations - Other	6,300.00	4,536.00	1,764.00	38.9%
Total 105 · Restricted Donations	105,814.98	174,220.32	-68,405.34	-39.3%
Total Other Income	186,314.98	174,220.32	12,094.66	6.9%
Other Expense				
240K Rectory Kitchen	93,440.83	0.00	93,440.83	100.0%
240 · Restricted Expenditures				
240B · Community Garden	1,297.77	2,395.00	-1,097.23	-45.8%
240C · Church Building	0.00	3,394.90	-3,394.90	-100.0%
240D · Rector-Discretionary Fund	0.00	250.00	-250.00	-100.0%
240F · Grounds	0.00	12,140.00	-12,140.00	-100.0%
240G · Gibbs House	0.00	7,131.74	-7,131.74	-100.0%
240O · Other	5,000.00	10,147.50	-5,147.50	-50.7%
240S · Stained Glass Windows	47,910.16	0.00	47,910.16	100.0%
240T · Tuck Scholarship Awards	33,000.00	34,000.00	-1,000.00	-2.9%
240 · Restricted Expenditures - Oth...	3,200.00	0.00	3,200.00	100.0%
Total 240 · Restricted Expenditures	90,407.93	69,459.14	20,948.79	30.2%
Total Other Expense	183,848.76	69,459.14	114,389.62	164.7%
Net Other Income	2,466.22	104,761.18	-102,294.96	-97.7%
Net Income	-40,513.86	131,169.34	-171,683.20	-130.9%

St. Mary's Church
5. Balance Sheet Prev Year Comparison
 As of October 31, 2024

	Oct 31, 24	Oct 31, 23	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
10 · Bk Newp Checking #5291	78,561.37	142,407.20	-63,845.83	-44.8%
21 · Bk Newp Rectr Discretion #2866	8,661.65	9,119.02	-457.37	-5.0%
23 · Fidelity HC Restorat Fund #1709	117.65	112.40	5.25	4.7%
39 · Fidelity Invest # 627-020996	544,410.50	484,108.90	60,301.60	12.5%
40 · Fidelity End. Inv. #4478	0.00	3,078,380.85	-3,078,380.85	-100.0%
50 · BOA Diocesan Invest Tr #Webster	257,266.11	255,650.54	1,615.57	0.6%
60 · Fidelity Acct 2396	3,593,820.11	0.00	3,593,820.11	100.0%
Total Checking/Savings	4,482,837.39	3,969,778.91	513,058.48	12.9%
Other Current Assets				
Petty Cash	2,100.00	1,950.00	150.00	7.7%
78 · Due from Vendors	778.23	778.23	0.00	0.0%
81 · Pre Paid Expenses	7,365.89	7,365.89	0.00	0.0%
Total Other Current Assets	10,244.12	10,094.12	150.00	1.5%
Total Current Assets	4,493,081.51	3,979,873.03	513,208.48	12.9%
TOTAL ASSETS	4,493,081.51	3,979,873.03	513,208.48	12.9%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
86 · Payroll Tax Liability	114.75	114.75	0.00	0.0%
95 · Unexpended Restricted Donati...	47,651.62	47,651.62	0.00	0.0%
E08 · Reimbursed Purchases	-500.00	0.00	-500.00	-100.0%
L03 · Outreach donations	50.00	50.00	0.00	0.0%
L05 · Rector's dinner & gift	229.54	229.54	0.00	0.0%
L10 · 403B Contributions & Match	-23,797.21	-11,308.03	-12,489.18	-110.5%
L20 · Liability Due to Funeral Vendor	-21,271.04	-2,427.27	-18,843.77	-776.3%
L400 · Altar Guild	1,896.92	1,896.92	0.00	0.0%
Total Other Current Liabilities	4,374.58	36,207.53	-31,832.95	-87.9%
Total Current Liabilities	4,374.58	36,207.53	-31,832.95	-87.9%
Total Liabilities	4,374.58	36,207.53	-31,832.95	-87.9%
Equity				
Retained Earnings	-114,880.72	-244,923.46	130,042.74	53.1%
400 · Realized & Unrealized Gain(Loss)	723,818.58	143,603.35	580,215.23	404.0%
7 · Unrestricted	2,636,756.65	2,636,756.65	0.00	0.0%
E30 · Rector's Discretionary Fund	-99.67	-6,566.33	6,466.66	98.5%
Per01 · Permanently Restricted	284,882.10	284,882.10	0.00	0.0%
TR7 · Temporarily Restricted	998,743.85	998,743.85	0.00	0.0%
Net Income	-40,513.86	131,169.34	-171,683.20	-130.9%
Total Equity	4,488,706.93	3,943,665.50	545,041.43	13.8%
TOTAL LIABILITIES & EQUITY	4,493,081.51	3,979,873.03	513,208.48	12.9%