

St. Mary's Church
2. Profit & Loss Budget vs. Actual
January through September 2023

	Jan - Sep 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Return check charges	-110.00			
100 · Parish Pledges	214,535.35	202,500.00	12,035.35	105.9%
101 · Loose Offering	17,626.00	7,500.06	10,125.94	235.0%
103 · Dividends and Interest	0.00	27.00	-27.00	0.0%
104 · Donations	42,899.13	7,499.98	35,399.15	572.0%
106 · Fundraising	0.00	0.00	0.00	0.0%
108 · Church Yard Admin Fees	11,697.32	7,499.98	4,197.34	156.0%
109 · Miscellaneous Income	7,717.57	1,500.03	6,217.54	514.5%
110 · Facilities Use/ Donations/Rent	20,400.00	21,150.03	-750.03	96.5%
111 · Transfers from Endowment	158,382.00	158,382.00	0.00	100.0%
113 · H.F. Webster Fund--Diocesan Inv	7,718.91	7,499.98	218.93	102.9%
120 · Other Income	4,231.03			
121 · Lease of Land	500.00			
122 · Sale of Gravelots CYA	20,000.00	15,000.03	4,999.97	133.3%
Total Income	505,597.31	428,559.09	77,038.22	118.0%
Gross Profit	505,597.31	428,559.09	77,038.22	118.0%
Expense				
200 · Apportionment	58,378.00	58,376.98	1.02	100.0%
201 · Information Technology Expenses	5,241.99	4,124.98	1,117.01	127.1%
203 · Christian Education	743.00	1,350.00	-607.00	55.0%
204 · Conferences/Seminars/Retreats	0.00	1,500.03	-1,500.03	0.0%
206 · Insurance	23,096.75	18,749.97	4,346.78	123.2%
207 · Hospitality/PstrlCare/Collation	2,177.05	1,125.00	1,052.05	193.5%
208 · Maintenance of Buildings	25,955.68	24,000.03	1,955.65	108.1%
210 · Maintenance of Grounds	12,823.21	14,775.03	-1,951.82	86.8%
211 · B & G - Major Projects	7,131.74	9,974.97	-2,843.23	71.5%
212 · Misc. Expense	45.00	1,125.00	-1,080.00	4.0%
213 · Music/Choir Expenses	1,146.75	2,999.97	-1,853.22	38.2%
214 · Office Supplies/Expenses	17,554.08	9,749.97	7,804.11	180.0%
215 · Outreach	4,437.60	2,625.03	1,812.57	169.0%
216-A · ADP Payroll Fees	984.00			
216 · Personnel Expenses	261,790.39	276,889.98	-15,099.59	94.5%
217 · Property Taxes	1,435.31	1,125.00	310.31	127.6%
219 · Safe Church Background Checks	0.00	74.97	-74.97	0.0%
221 · Stewardship	0.00	262.53	-262.53	0.0%
225 · Covid-19 Expenses	0.00	375.03	-375.03	0.0%
226 · Utilities	44,667.26	45,000.00	-332.74	99.3%
227 · Worship	3,677.58	2,250.00	1,427.58	163.4%

1:35 PM

10/05/23

Accrual Basis

St. Mary's Church
2. Profit & Loss Budget vs. Actual
January through September 2023

	Jan - Sep 23	Budget	\$ Over Budget	% of Budget
228 · Vestry Expenses	2,058.17	1,125.00	933.17	182.9%
229 · Finance Expenses	1,018.20	900.00	118.20	113.1%
231 · Audio-Video Expenses	2,304.56	3,375.00	-1,070.44	68.3%
66900 · Reconciliation Discrepancies	0.40			
Total Expense	476,666.72	481,854.47	-5,187.75	98.9%
Net Ordinary Income	28,930.59	-53,295.38	82,225.97	-54.3%
Other Income/Expense				
Other Income				
105 · Restricted Donations				
101D · Rector's Discretionary Fund	8,370.00			
105C · Donations - Historic Church	79,572.57			
105D · Donations - Churchyard	690.00			
105O · Restr Donations - Other	990.00			
105R · Donations - Capital Improvement	235.50			
105T · Donations - Tuck Fund	20,000.00			
105X · Restricted - Next Yr Reserve	25,000.00			
105 · Restricted Donations - Other	3,536.00			
Total 105 · Restricted Donations	138,394.07			
Total Other Income	138,394.07			
Other Expense				
240 · Restricted Expenditures				
240C · Church Building	3,394.90			
240D · Rector-Discretionary Fund	250.00			
240F · Grounds	10,860.00			
240O · Other	3,870.00			
240T · Tuck Scholarship Awards	34,000.00			
Total 240 · Restricted Expenditures	52,374.90			
Total Other Expense	52,374.90			
Net Other Income	86,019.17			
Net Income	114,949.76	-53,295.38	168,245.14	-215.7%

St. Mary's Church
3. Profit & Loss
January through September 2023

	Jan 23	Feb 23	Mar 23	Apr 23	May 23	Jun 23	Jul 23	Aug 23	Sep 23	TOTAL
Ordinary Income/Expense										
Income										
Return check charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-110.00	-110.00
100 · Parish Pledges	61,856.78	14,476.25	16,869.77	28,321.62	21,390.25	17,075.58	19,432.62	17,266.91	17,845.57	214,535.35
101 · Loose Offering	450.00	720.00	5,472.00	2,488.00	1,645.00	60.00	469.00	6,152.00	170.00	17,626.00
104 · Donations	465.00	100.05	243.00	450.00	20,065.00	50.00	20,400.08	1,010.00	116.00	42,899.13
106 · Church Yard Admin Fees	0.00	415.00	1,490.00	980.00	1,210.00	735.00	3,690.00	2,700.00	477.32	11,697.32
109 · Miscellaneous Income	0.00	0.00	1,429.00	0.00	3,868.57	970.00	0.00	350.00	1,100.00	7,717.57
110 · Facilities Use/ Donations/Rent	2,380.00	1,800.00	1,800.00	2,250.00	1,800.00	5,550.00	2,600.00	1,600.00	620.00	20,400.00
111 · Transfers from Endowment	17,598.00	17,598.00	17,598.00	17,598.00	17,598.00	17,598.00	17,598.00	17,598.00	17,598.00	158,382.00
113 · H.F. Webster Fund--Diocesan Inv	0.00	0.00	2,572.97	0.00	0.00	2,572.97	0.00	0.00	2,572.97	7,718.91
120 · Other Income	731.34	24.69	0.00	0.00	0.00	0.00	350.00	0.00	3,125.00	4,231.03
121 · Lease of Land	500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
122 · Sale of Gravelots CYA	1,625.00	0.00	6,125.00	0.00	0.00	0.00	6,125.00	6,125.00	0.00	20,000.00
Total Income	85,606.12	35,133.99	53,599.74	52,087.62	67,578.82	44,611.55	70,664.70	52,801.91	43,514.86	505,597.31
Gross Profit	85,606.12	35,133.99	53,599.74	52,087.62	67,578.82	44,611.55	70,664.70	52,801.91	43,514.86	505,597.31
Expense										
200 · Apportionment	6,490.00	6,486.00	6,486.00	6,486.00	6,486.00	6,486.00	6,486.00	6,486.00	6,486.00	58,378.00
201 · Information Technology Expenses	243.02	951.74	523.02	340.02	933.57	1,196.25	244.39	321.45	488.53	5,241.99
203 · Christian Education	398.50	229.00	38.50	0.00	38.50	0.00	0.00	0.00	38.50	743.00
206 · Insurance	3,168.00	0.00	6,637.25	0.00	17.00	6,637.25	0.00	0.00	6,637.25	23,096.75
207 · Hospitality/Paric/Care/Collation	347.20	0.00	77.65	0.00	319.00	689.18	0.00	440.02	304.00	2,177.05
208 · Maintenance of Buildings	2,669.63	4,541.80	2,501.79	2,869.69	5,249.75	4,005.42	375.59	2,447.98	1,274.03	25,955.68
210 · Maintenance of Grounds	733.46	3,700.00	1,897.47	13.52	0.00	300.00	875.00	0.00	5,313.76	12,823.21
211 · B & G - Major Projects	0.00	0.00	0.00	0.00	7,131.74	0.00	0.00	0.00	0.00	7,131.74
212 · Misc. Expense	0.00	0.00	45.00	0.00	0.00	0.00	0.00	0.00	0.00	45.00
213 · Music/Choir Expenses	0.00	0.00	427.00	350.00	0.00	369.75	0.00	0.00	0.00	1,146.75
214 · Office Supplies/Expenses	1,233.69	1,378.40	2,491.12	1,991.83	3,070.66	2,083.32	2,662.72	1,388.34	1,254.00	17,554.08
215 · Outreach	60.98	283.36	626.04	610.27	1,266.66	118.95	667.67	623.06	140.61	4,437.60
216.A · ADP Payroll Fees	37.80	249.00	41.70	41.70	41.70	58.00	41.70	406.70	65.70	984.00
216 · Personnel Expenses	25,470.11	24,718.09	26,475.40	34,582.92	23,960.54	29,961.89	29,961.01	33,963.54	32,786.89	261,790.39
217 · Property Taxes	0.00	272.52	0.00	0.00	272.52	0.00	0.00	890.27	0.00	1,435.31
226 · Utilities	8,004.35	7,060.98	7,414.61	5,413.90	3,976.56	1,218.36	4,434.37	3,440.94	3,703.19	44,667.26
227 · Worship	797.00	242.75	348.68	565.00	594.00	578.79	80.00	299.68	171.68	3,677.58
228 · Vestry Expenses	69.63	1,200.00	188.52	200.02	0.00	0.00	400.00	0.00	0.00	2,058.17
229 · Finance Expenses	0.00	206.00	78.60	131.00	131.00	131.00	104.80	104.80	131.00	1,018.20
231 · Audio-Video Expenses	1,042.25	0.00	995.00	0.00	150.47	116.84	0.00	0.00	0.00	2,304.56
66900 · Reconciliation Discrepancies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.40	0.40
Total Expense	50,785.62	51,519.64	57,283.35	53,605.87	53,669.67	53,951.00	46,253.25	50,812.78	58,795.54	476,666.72
Net Ordinary Income	34,820.50	-16,385.65	-3,683.61	-1,518.25	13,917.15	-9,339.45	24,411.45	1,989.13	-15,280.68	28,930.59

St. Mary's Church
3. Profit & Loss

Accrual Basis

January through September 2023

	Jan 23	Feb 23	Mar 23	Apr 23	May 23	Jun 23	Jul 23	Aug 23	Sep 23	TOTAL
Other Income/Expense										
Other Income										
105 - Restricted Donations										
101D - Rector's Discretionary Fund	750.00	0.00	565.00	0.00	2,805.00	200.00	2,350.00	750.00	950.00	8,370.00
105C - Donations - Historic Church	30,675.37	921.66	1,496.66	1,311.66	1,577.16	40,909.08	1,572.41	391.66	716.91	79,572.57
105D - Donations - Churchyard	690.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	690.00
105O - Restr. Donations - Other	0.00	0.00	0.00	990.00	0.00	0.00	0.00	0.00	0.00	990.00
105R - Donations - Capital Improvement	0.00	0.00	0.00	0.00	0.00	0.00	0.00	235.50	0.00	235.50
105T - Donations - Tuck Fund	20,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20,000.00
105X - Restricted - Next Yr. Reserve	0.00	0.00	10,000.00	0.00	15,000.00	0.00	0.00	0.00	0.00	25,000.00
105 - Restricted Donations - Other	0.00	3,086.00	0.00	450.00	0.00	0.00	0.00	0.00	0.00	3,536.00
Total 105 - Restricted Donations	52,115.37	4,007.66	12,061.66	2,751.66	19,382.16	41,109.08	3,922.41	1,377.16	1,686.91	138,394.07
Total Other Income	52,115.37	4,007.66	12,061.66	2,751.66	19,382.16	41,109.08	3,922.41	1,377.16	1,686.91	138,394.07
Other Expense	20,250.00	1,839.91	3,609.99	0.00	2,355.00	0.00	14,000.00	6,420.00	3,900.00	52,374.90
Net Other Income	31,865.37	2,167.75	8,451.67	2,751.66	17,027.16	41,109.08	-10,077.59	-5,042.84	-2,233.09	86,019.17
Net Income	66,685.87	-14,217.90	4,768.06	1,233.41	30,944.31	31,769.63	14,333.86	-3,053.71	-17,513.77	114,949.76

St. Mary's Church
4. Profit & Loss Prev Year Comparison
January through September 2023

	Jan - Sep 23	Jan - Sep 22	\$ Change	% Change
Ordinary Income/Expense				
Income				
Return check charges	-110.00	0.00	-110.00	-100.0%
100 · Parish Pledges	214,535.35	207,583.58	6,951.77	3.4%
101 · Loose Offering	17,626.00	13,878.25	3,747.75	27.0%
102 · Children/Youth Offering	0.00	75.00	-75.00	-100.0%
104 · Donations	42,899.13	3,321.15	39,577.98	1,191.7%
108 · Church Yard Admin Fees	11,697.32	0.00	11,697.32	100.0%
109 · Miscellaneous Income	7,717.57	16,295.79	-8,578.22	-52.6%
110 · Facilities Use/ Donations/Rent	20,400.00	29,810.89	-9,410.89	-31.6%
111 · Transfers from Endowment	158,382.00	158,382.00	0.00	0.0%
113 · H.F. Webster Fund--Diocesan Inv	7,718.91	5,145.94	2,572.97	50.0%
120 · Other Income	4,231.03	1,128.23	3,102.80	275.0%
121 · Lease of Land	500.00	500.00	0.00	0.0%
122 · Sale of Gravelots CYA	20,000.00	28,250.00	-8,250.00	-29.2%
Total Income	505,597.31	464,370.83	41,226.48	8.9%
Gross Profit	505,597.31	464,370.83	41,226.48	8.9%
Expense				
200 · Apportionment	58,378.00	51,496.00	6,882.00	13.4%
201 · Information Technology Expenses	5,241.99	4,405.01	836.98	19.0%
203 · Christian Education	743.00	491.00	252.00	51.3%
206 · Insurance	23,096.75	25,854.00	-2,757.25	-10.7%
207 · Hospitality/PstrlCare/Collation	2,177.05	1,325.46	851.59	64.3%
208 · Maintenance of Buildings	25,955.68	24,783.47	1,172.21	4.7%
210 · Maintenance of Grounds	12,823.21	10,850.00	1,973.21	18.2%
211 · B & G - Major Projects	7,131.74	40,302.00	-33,170.26	-82.3%
212 · Misc. Expense	45.00	4,292.45	-4,247.45	-99.0%
213 · Music/Choir Expenses	1,146.75	2,750.00	-1,603.25	-58.3%
214 · Office Supplies/Expenses	17,554.08	13,689.47	3,864.61	28.2%
215 · Outreach	4,437.60	990.86	3,446.74	347.9%
216-A · ADP Payroll Fees	984.00	0.00	984.00	100.0%
216 · Personnel Expenses	261,790.39	221,897.34	39,893.05	18.0%
217 · Property Taxes	1,435.31	272.53	1,162.78	426.7%
218 · Parish Life	0.00	0.00	0.00	0.0%
225 · Covid-19 Expenses	0.00	161.52	-161.52	-100.0%
226 · Utilities	44,667.26	36,454.51	8,212.75	22.5%
227 · Worship	3,677.58	3,210.81	466.77	14.5%
228 · Vestry Expenses	2,058.17	1,268.70	789.47	62.2%
229 · Finance Expenses	1,018.20	0.00	1,018.20	100.0%
231 · Audio-Video Expenses	2,304.56	0.00	2,304.56	100.0%
66900 · Reconciliation Discrepancies	0.40	2,250.00	-2,249.60	-100.0%
Total Expense	476,666.72	446,745.13	29,921.59	6.7%
Net Ordinary Income	28,930.59	17,625.70	11,304.89	64.1%
Other Income/Expense				
Other Income				

St. Mary's Church
4. Profit & Loss Prev Year Comparison
January through September 2023

	Jan - Sep 23	Jan - Sep 22	\$ Change	% Change
105 · Restricted Donations				
101D · Rector's Discretionary Fund	8,370.00	3,600.00	4,770.00	132.5%
105C · Donations - Historic Church	79,572.57	271,593.49	-192,020.92	-70.7%
105D · Donations - Churchyard	690.00	0.00	690.00	100.0%
105O · Restr Donations - Other	990.00	2,900.00	-1,910.00	-65.9%
105R · Donations - Capital Improvement	235.50	0.00	235.50	100.0%
105T · Donations - Tuck Fund	20,000.00	41,000.00	-21,000.00	-51.2%
105X · Restricted - Next Yr Reserve	25,000.00	0.00	25,000.00	100.0%
105 · Restricted Donations - Other	3,536.00	0.00	3,536.00	100.0%
Total 105 · Restricted Donations	138,394.07	319,093.49	-180,699.42	-56.6%
Total Other Income	138,394.07	319,093.49	-180,699.42	-56.6%
Other Expense				
240 · Restricted Expenditures				
240C · Church Building	3,394.90	587,481.22	-584,086.32	-99.4%
240D · Rector-Discretionary Fund	250.00	0.00	250.00	100.0%
240F · Grounds	10,860.00	7,660.00	3,200.00	41.8%
240O · Other	3,870.00	2,754.18	1,115.82	40.5%
240T · Tuck Scholarship Awards	34,000.00	41,000.00	-7,000.00	-17.1%
Total 240 · Restricted Expenditures	52,374.90	638,895.40	-586,520.50	-91.8%
Total Other Expense	52,374.90	638,895.40	-586,520.50	-91.8%
Net Other Income	86,019.17	-319,801.91	405,821.08	126.9%
Net Income	114,949.76	-302,176.21	417,125.97	138.0%

St. Mary's Church
5. Balance Sheet Prev Year Comparison
As of September 30, 2023

	Sep 30, 23	Sep 30, 22	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
10 · Bk Newp Checking #5291	145,164.29	272,116.06	-126,951.77	-46.7%
21 · Bk Newp Rectr Discretion #2866	7,169.02	3,809.42	3,359.60	88.2%
23 · Fidelity HC Restorat Fund #1709	111.92	107.30	4.62	4.3%
39 · Fidelity Invest # 627-020996	490,110.22	479,488.47	10,621.75	2.2%
40 · Fidelity Endowment Invest #4478	3,171,992.75	2,997,507.99	174,484.76	5.8%
50 · BOA Diocesan Invest Tr #Webster	255,650.54	252,931.18	2,719.36	1.1%
Total Checking/Savings	4,070,198.74	4,005,960.42	64,238.32	1.6%
Other Current Assets				
Petty Cash	1,950.00	1,650.00	300.00	18.2%
78 · Due from Vendors	778.23	778.23	0.00	0.0%
81 · Pre Paid Expenses	7,365.89	1,596.64	5,769.25	361.3%
Total Other Current Assets	10,094.12	4,024.87	6,069.25	150.8%
Total Current Assets	4,080,292.86	4,009,985.29	70,307.57	1.8%
TOTAL ASSETS	4,080,292.86	4,009,985.29	70,307.57	1.8%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
86 · Payroll Tax Liability	114.75	0.00	114.75	100.0%
95 · Unexpended Restricted Donations	47,651.62	47,651.62	0.00	0.0%
L03 · Outreach donations	50.00	50.00	0.00	0.0%
L05 · Rector's dinner & gift	229.54	229.54	0.00	0.0%
L10 · 403B Contributions & Match	-9,981.36	-3,399.66	-6,581.70	-193.6%
L20 · Liability Due to Funeral Vendor	-927.27	590.07	-1,517.34	-257.2%
L400 · Altar Guild	1,896.92	1,896.92	0.00	0.0%
Total Other Current Liabilities	39,034.20	47,018.49	-7,984.29	-17.0%
Total Current Liabilities	39,034.20	47,018.49	-7,984.29	-17.0%
Total Liabilities	39,034.20	47,018.49	-7,984.29	-17.0%
Equity				
Retained Earnings	-244,923.46	290,341.09	-535,264.55	-184.4%
400 · Realized & Unrealized Gain(Loss)	257,216.09	53,125.25	204,090.84	384.2%
7 · Unrestricted	2,636,756.65	2,636,756.65	0.00	0.0%
E30 · Rector's Discretionary Fund	-6,366.33	1,294.07	-7,660.40	-592.0%
Per01 · Permanently Restricted	284,882.10	284,882.10	0.00	0.0%
TR7 · Temporarily Restricted	998,743.85	998,743.85	0.00	0.0%
Net Income	114,949.76	-302,176.21	417,125.97	138.0%
Total Equity	4,041,258.66	3,962,966.80	78,291.86	2.0%
TOTAL LIABILITIES & EQUITY	4,080,292.86	4,009,985.29	70,307.57	1.8%