

St. Mary's Church

2. Profit & Loss Budget vs. Actual

January through September 2024

	Jan - Sep 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Return check charges	-229.50			
Uncategorized Income	5.25			
100 · Parish Pledges	239,655.47	225,000.00	14,655.47	106.5%
101 · Loose Offering	14,474.65	9,000.00	5,474.65	160.8%
103 · Dividends and Interest	0.00	30.01	-30.01	0.0%
104 · Donations	59,837.97	8,250.02	51,587.95	725.3%
106 · Fundraising	100.01			
108 · Church Yard Admin Fees	14,550.00	9,000.00	5,550.00	161.7%
109 · Miscellaneous Income	4,611.19	3,749.99	861.20	123.0%
110 · Facilities Use/ Donations/Rent	36,926.90	35,699.00	1,227.90	103.4%
111 · Transfers from Endowment	158,382.00	158,382.00	0.00	100.0%
113 · H.F. Webster Fund--Diocesan Inv	5,145.94	7,499.98	-2,354.04	68.6%
120 · Other Income	0.00	0.00	0.00	0.0%
121 · Lease of Land	500.00	374.67	125.33	133.5%
122 · Sale of Gravelots CYA	17,125.00	14,999.00	2,126.00	114.2%
Total Income	551,084.88	471,984.67	79,100.21	116.8%
Gross Profit	551,084.88	471,984.67	79,100.21	116.8%
Expense				
200 · Apportionment	58,915.00	58,914.72	0.28	100.0%
201 · Information Technology Expenses	4,045.79	5,249.98	-1,204.19	77.1%
203 · Christian Education	800.23	1,350.00	-549.77	59.3%
204 · Conferences/Seminars/Retreats	0.00	1,499.99	-1,499.99	0.0%
206 · Insurance	18,809.01	23,625.00	-4,815.99	79.6%
207 · Hospitality/PstrlCare/Collation	2,560.22	1,499.99	1,060.23	170.7%
208 · Maintenance of Buildings	30,033.81	25,500.10	4,533.71	117.8%
210 · Maintenance of Grounds	20,209.11	14,250.01	5,959.10	141.8%
211 · B & G - Major Projects	0.00	6,825.01	-6,825.01	0.0%
212 · Misc. Expense	2,573.42			
213 · Music/Choir Expenses	5,060.98	3,000.01	2,060.97	168.7%
214 · Office Supplies/Expenses	10,537.67	11,250.00	-712.33	93.7%
215 · Outreach	4,477.43	3,375.00	1,102.43	132.7%
216 · Personnel Expenses	331,511.51	336,000.06	-4,488.55	98.7%
217 · Property Taxes	918.05	1,125.00	-206.95	81.6%
219 · Safe Church Background Checks	0.00	75.01	-75.01	0.0%
221 · Stewardship	0.00	262.52	-262.52	0.0%
226 · Utilities	42,342.09	45,000.00	-2,657.91	94.1%
227 · Worship	5,337.02	4,500.00	837.02	118.6%

	Jan - Sep 24	Budget	\$ Over Budget	% of Budget
228 · Vestry Expenses	826.90	1,875.01	-1,048.11	44.1%
229 · Finance Expenses	0.00	1,125.00	-1,125.00	0.0%
231 · Audio-Video Expenses	86.97	1,500.02	-1,413.05	5.8%
66900 · Reconciliation Discrepancies	0.00			
Total Expense	539,045.21	547,802.43	-8,757.22	98.4%
Net Ordinary Income	12,039.67	-75,817.76	87,857.43	-15.9%
Other Income/Expense				
Other Income				
105K Rectricted-Rectory Kitchen	35,000.00			
105 · Restricted Donations				
101D · Rector's Discretionary Fund	1,790.00			
105C · Donations - Historic Church	11,482.98			
105O · Restr Donations - Other	5,000.00			
105R · Donations - Capital Improvement	155.75			
105T · Donations - Tuck Fund	33,000.00			
105Z · Restricted Gifts Transferred	47,910.00			
105 · Restricted Donations - Other	5,575.00	0.00	5,575.00	100.0%
Total 105 · Restricted Donations	104,913.73	0.00	104,913.73	100.0%
Total Other Income	139,913.73	0.00	139,913.73	100.0%
Other Expense				
240K Rectory Kitchen	37,938.83			
240 · Restricted Expenditures				
240B · Community Garden	1,297.77			
240G · Gibbs House	0.00			
240O · Other	5,000.00			
240S · Stained Glass Windows	47,910.16			
240T · Tuck Scholarship Awards	33,000.00			
240 · Restricted Expenditures - Other	3,200.00			
Total 240 · Restricted Expenditures	90,407.93			
Total Other Expense	128,346.76			
Net Other Income	11,566.97	0.00	11,566.97	100.0%
Net Income	23,606.64	-75,817.76	99,424.40	-31.1%

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Accrual Basis

St. Mary's Church
3. Profit & Loss

January through September 2024

	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24	Jul 24	Aug 24	Sep 24	TOTAL
Ordinary Income/Expense										
Income										
Return check charges	-20.00	-19.50	0.00	0.00	0.00	-160.00	0.00	-30.00	0.00	-229.50
Uncategorized Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5.25	5.25
100 - Parish Pledges	46,617.25	32,276.78	23,866.15	27,620.65	21,409.76	17,286.67	25,892.51	19,809.72	24,875.98	239,655.47
101 - Loose Offering	1,151.65	3,591.00	2,411.00	2,500.00	1,048.00	1,757.00	547.00	254.00	1,215.00	14,474.65
104 - Donations	1,026.00	1,003.13	448.48	191.72	1,191.86	30,475.81	194.32	25,146.31	160.34	59,837.97
106 - Fundraising	0.00	0.00	0.00	0.00	0.00	0.00	100.01	0.00	0.00	100.01
108 - Church Yard Admin Fees	0.00	790.00	250.00	1,125.00	5,410.00	1,315.00	2,580.00	1,440.00	1,640.00	14,550.00
109 - Miscellaneous Income	0.00	0.00	688.00	250.00	0.00	13,706.06	350.00	-13,355.84	2,972.97	4,611.19
110 - Facilities Use/ Donations/Rent	5,990.00	3,600.00	3,460.00	4,290.00	3,250.00	5,090.00	4,355.00	3,340.00	3,551.90	36,926.90
111 - Transfers from Endowment	17,598.00	17,598.00	17,598.00	17,598.00	17,598.00	17,598.00	17,598.00	17,598.00	17,598.00	158,382.00
113 - H.F. Webster Fund--Diocesan ...	0.00	0.00	2,572.97	0.00	0.00	2,572.97	0.00	0.00	0.00	5,145.94
121 - Lease of Land	0.00	500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
122 - Sale of Gravelots CYA	1,625.00	6,250.00	9,250.00	0.00	0.00	0.00	0.00	0.00	0.00	17,125.00
Total Income	73,987.90	65,589.41	60,544.60	53,575.37	49,907.62	89,641.51	51,616.84	54,202.19	52,019.44	551,084.88
Gross Profit	73,987.90	65,589.41	60,544.60	53,575.37	49,907.62	89,641.51	51,616.84	54,202.19	52,019.44	551,084.88
Expense										
200 - Apportionment	6,547.00	6,546.00	6,546.00	6,546.00	6,546.00	6,546.00	6,546.00	6,546.00	6,546.00	58,915.00
201 - Information Technology Expe...	622.39	422.39	244.39	352.65	911.23	267.50	494.08	415.08	316.08	4,045.79
203 - Christian Education	0.00	0.00	487.75	0.00	214.98	48.75	0.00	0.00	48.75	800.23
206 - Insurance	0.00	0.00	4,603.75	0.00	8,220.38	0.00	0.00	5,984.88	0.00	18,809.01
207 - Hospitality/Pstr/Care/Collation	154.26	619.26	0.00	411.09	318.17	290.51	0.00	691.83	75.10	2,560.22
208 - Maintenance of Buildings	1,739.99	1,624.50	5,170.02	2,621.23	4,348.07	9,439.25	821.98	2,564.96	1,703.81	30,033.81
210 - Maintenance of Grounds	2,950.00	2,550.00	7,000.00	350.00	2,888.81	3,194.94	725.36	550.00	0.00	20,209.11
212 - Misc. Expense	0.00	3,067.60	-164.80	-247.20	-82.40	0.22	0.00	0.00	0.00	2,573.42
213 - Music/Choir Expenses	0.00	75.00	949.70	484.85	401.43	3,000.00	0.00	150.00	0.00	5,060.98
214 - Office Supplies/Expenses	1,488.52	790.56	1,946.95	445.80	1,629.04	515.69	1,448.00	1,175.44	1,097.67	10,537.67
215 - Outreach	102.57	615.31	479.71	367.56	250.57	403.74	912.91	1,210.44	134.62	4,477.43
216 - Personnel Expenses	36,580.27	41,217.66	34,878.53	43,612.12	35,886.26	34,450.40	34,165.86	34,657.22	36,063.19	331,511.51
217 - Property Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	918.05	0.00	918.05
226 - Utilities	3,313.82	6,594.52	6,372.70	5,447.00	4,863.42	4,281.69	3,311.52	4,583.83	3,573.59	42,342.09
227 - Worship	874.90	530.07	273.03	1,246.78	645.18	160.00	303.77	481.00	822.29	5,337.02
228 - Vestry Expenses	0.00	112.59	172.19	138.00	183.70	220.42	0.00	0.00	0.00	826.90
231 - Audio-Video Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	86.97	0.00	86.97
66900 - Reconciliation Discrepancies	0.00	0.00	0.00	0.00	0.00	0.00	-0.20	0.00	0.20	0.00
Total Expense	54,373.72	64,765.46	68,959.92	61,775.88	67,224.84	62,819.11	48,729.28	60,015.70	50,381.30	539,045.21
Net Ordinary Income	19,614.18	823.95	-8,415.32	-8,200.51	-17,317.22	26,822.40	2,887.56	-5,813.51	1,638.14	12,039.67
Other Income/Expense										
Other Income										
105K Rectricted-Rectory Kitchen	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	35,000.00	35,000.00
105 - Restricted Donations										
101D - Rector's Discretionary Fund	0.00	750.00	225.00	0.00	250.00	340.00	225.00	0.00	0.00	1,790.00
105C - Donations - Historic Church	2,918.66	2,280.66	1,563.41	365.50	1,525.75	871.00	271.25	621.00	1,065.75	11,482.98
105O - Restr Donations - Other	0.00	5,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00
105R - Donations - Capital Improve...	0.00	0.00	0.00	155.75	0.00	0.00	0.00	0.00	0.00	155.75
105T - Donations - Tuck Fund	15,000.00	0.00	0.00	0.00	0.00	18,000.00	0.00	0.00	0.00	33,000.00
105Z - Restricted Gifts Transferred	0.00	0.00	0.00	0.00	0.00	0.00	0.00	47,910.00	0.00	47,910.00
105 - Restricted Donations - Other	225.00	0.00	475.00	925.00	725.00	0.00	2,975.00	250.00	0.00	5,575.00
Total 105 - Restricted Donations	18,143.66	8,030.66	2,263.41	1,446.25	2,500.75	19,211.00	3,471.25	48,781.00	1,065.75	104,913.73
Total Other Income	18,143.66	8,030.66	2,263.41	1,446.25	2,500.75	19,211.00	3,471.25	48,781.00	36,065.75	139,913.73
Other Expense										
240K Rectory Kitchen	0.00	0.00	0.00	0.00	3,000.00	0.00	0.00	0.00	34,938.83	37,938.83

	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24	Jul 24	Aug 24	Sep 24	TOTAL
240 - Restricted Expenditures										1,297.77
240B - Community Garden	1,297.77	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
240G - Gibbs House	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00
240O - Other	0.00	0.00	5,000.00	0.00	0.00	0.00	0.00	47,910.16	0.00	47,910.16
240S - Stained Glass Windows	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00	0.00	33,000.00
240T - Tuck Scholarship Awards	15,000.00	0.00	0.00	0.00	0.00	16,000.00	0.00	2,000.00	0.00	3,200.00
240 - Restricted Expenditures - Oth...	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00	200.00	1,000.00	
Total 240 - Restricted Expenditures	16,297.77	0.00	5,000.00	0.00	0.00	16,000.00	2,000.00	50,110.16	1,000.00	90,407.93
Total Other Expense	16,297.77	0.00	5,000.00	0.00	3,000.00	16,000.00	2,000.00	50,110.16	35,938.83	128,346.76
Net Other Income	1,845.89	8,030.66	-2,736.59	1,446.25	-499.25	3,211.00	1,471.25	-1,329.16	126.92	11,566.97
Net Income	<u>21,460.07</u>	<u>8,854.61</u>	<u>-11,151.91</u>	<u>-6,754.26</u>	<u>-17,816.47</u>	<u>30,033.40</u>	<u>4,358.81</u>	<u>-7,142.67</u>	<u>1,765.06</u>	<u>23,606.64</u>

St. Mary's Church
4. Profit & Loss Prev Year Comparison
 January through September 2024

	Jan - Sep 24	Jan - Sep 23	\$ Change	% Change
Ordinary Income/Expense				
Income				
Return check charges	-229.50	-110.00	-119.50	-108.6%
Uncategorized Income	5.25	0.00	5.25	100.0%
100 · Parish Pledges	239,655.47	214,535.35	25,120.12	11.7%
101 · Loose Offering	14,474.65	12,626.00	1,848.65	14.6%
104 · Donations	59,837.97	42,899.13	16,938.84	39.5%
106 · Fundraising	100.01	0.00	100.01	100.0%
108 · Church Yard Admin Fees	14,550.00	11,697.32	2,852.68	24.4%
109 · Miscellaneous Income	4,611.19	7,717.57	-3,106.38	-40.3%
110 · Facilities Use/ Donations/Rent	36,926.90	20,400.00	16,526.90	81.0%
111 · Transfers from Endowment	158,382.00	158,382.00	0.00	0.0%
113 · H.F. Webster Fund--Diocesan...	5,145.94	7,718.91	-2,572.97	-33.3%
120 · Other Income	0.00	1,106.03	-1,106.03	-100.0%
121 · Lease of Land	500.00	500.00	0.00	0.0%
122 · Sale of Gravelots CYA	17,125.00	23,125.00	-6,000.00	-26.0%
Total Income	551,084.88	500,597.31	50,487.57	10.1%
Gross Profit	551,084.88	500,597.31	50,487.57	10.1%
Expense				
200 · Apportionment	58,915.00	58,378.00	537.00	0.9%
201 · Information Technology Expe...	4,045.79	5,241.99	-1,196.20	-22.8%
203 · Christian Education	800.23	743.00	57.23	7.7%
206 · Insurance	18,809.01	23,096.75	-4,287.74	-18.6%
207 · Hospitality/PstrlCare/Collation	2,560.22	2,137.03	423.19	19.8%
208 · Maintenance of Buildings	30,033.81	25,955.68	4,078.13	15.7%
210 · Maintenance of Grounds	20,209.11	7,623.21	12,585.90	165.1%
212 · Misc. Expense	2,573.42	45.00	2,528.42	5,618.7%
213 · Music/Choir Expenses	5,060.98	1,146.75	3,914.23	341.3%
214 · Office Supplies/Expenses	10,537.67	17,554.08	-7,016.41	-40.0%
215 · Outreach	4,477.43	4,937.60	-460.17	-9.3%
216 · Personnel Expenses	331,511.51	262,774.39	68,737.12	26.2%
217 · Property Taxes	918.05	1,435.31	-517.26	-36.0%
226 · Utilities	42,342.09	44,667.26	-2,325.17	-5.2%
227 · Worship	5,337.02	3,677.58	1,659.44	45.1%

	Jan - Sep 24	Jan - Sep 23	\$ Change	% Change
228 · Vestry Expenses	826.90	2,058.17	-1,231.27	-59.8%
229 · Finance Expenses	0.00	1,018.20	-1,018.20	-100.0%
231 · Audio-Video Expenses	86.97	2,304.56	-2,217.59	-96.2%
66900 · Reconciliation Discrepancies	0.00	0.40	-0.40	-100.0%
Total Expense	539,045.21	464,794.96	74,250.25	16.0%
Net Ordinary Income	12,039.67	35,802.35	-23,762.68	-66.4%
Other Income/Expense				
Other Income				
105K Rectricted-Rectory Kitchen	35,000.00	0.00	35,000.00	100.0%
105 · Restricted Donations				
101D · Rector's Discretionary Fund	1,790.00	8,370.00	-6,580.00	-78.6%
105C · Donations - Historic Church	11,482.98	79,572.57	-68,089.59	-85.6%
105D · Donations - Churchyard	0.00	690.00	-690.00	-100.0%
105O · Restr Donations - Other	5,000.00	990.00	4,010.00	405.1%
105R · Donations - Capital Improve...	155.75	235.50	-79.75	-33.9%
105T · Donations - Tuck Fund	33,000.00	34,000.00	-1,000.00	-2.9%
105X · Restricted - Next Yr Reserve	0.00	30,000.00	-30,000.00	-100.0%
105Z · Restricted Gifts Transferred	47,910.00	0.00	47,910.00	100.0%
105 · Restricted Donations - Other	5,575.00	3,536.00	2,039.00	57.7%
Total 105 · Restricted Donations	104,913.73	157,394.07	-52,480.34	-33.3%
Total Other Income	139,913.73	157,394.07	-17,480.34	-11.1%
Other Expense				
240K Rectory Kitchen	37,938.83	0.00	37,938.83	100.0%
240 · Restricted Expenditures				
240B · Community Garden	1,297.77	0.00	1,297.77	100.0%
240C · Church Building	0.00	3,394.90	-3,394.90	-100.0%
240D · Rector-Discretionary Fund	0.00	250.00	-250.00	-100.0%
240F · Grounds	0.00	10,860.00	-10,860.00	-100.0%
240G · Gibbs House	0.00	7,131.74	-7,131.74	-100.0%
240O · Other	5,000.00	3,870.00	1,130.00	29.2%
240S · Stained Glass Windows	47,910.16	0.00	47,910.16	100.0%
240T · Tuck Scholarship Awards	33,000.00	34,000.00	-1,000.00	-2.9%
240 · Restricted Expenditures - Oth...	3,200.00	0.00	3,200.00	100.0%
Total 240 · Restricted Expenditures	90,407.93	59,506.64	30,901.29	51.9%
Total Other Expense	128,346.76	59,506.64	68,840.12	115.7%
Net Other Income	11,566.97	97,887.43	-86,320.46	-88.2%
Net Income	23,606.64	133,689.78	-110,083.14	-82.3%

St. Mary's Church
5. Balance Sheet Prev Year Comparison
As of September 30, 2024

	Sep 30, 24	Sep 30, 23	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
10 · Bk Newp Checking #5291	125,515.11	145,354.31	-19,839.20	-13.7%
21 · Bk Newp Rectr Discretion #2866	9,646.68	6,469.02	3,177.66	49.1%
23 · Fidelity HC Restorat Fund #1709	117.65	111.92	5.73	5.1%
39 · Fidelity Invest # 627-020996	544,410.50	490,110.22	54,300.28	11.1%
40 · Fidelity End. Inv. #4478	0.00	3,171,992.75	-3,171,992.75	-100.0%
50 · BOA Diocesan Invest Tr #Webster	257,266.11	255,650.54	1,615.57	0.6%
60 · Fidelity Acct 2396	3,662,280.27	0.00	3,662,280.27	100.0%
Total Checking/Savings	4,599,236.32	4,069,688.76	529,547.56	13.0%
Other Current Assets				
Petty Cash	2,100.00	1,800.00	300.00	16.7%
78 · Due from Vendors	778.23	778.23	0.00	0.0%
81 · Pre Paid Expenses	7,365.89	7,365.89	0.00	0.0%
Total Other Current Assets	10,244.12	9,944.12	300.00	3.0%
Total Current Assets	4,609,480.44	4,079,632.88	529,847.56	13.0%
TOTAL ASSETS	4,609,480.44	4,079,632.88	529,847.56	13.0%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
86 · Payroll Tax Liability	114.75	114.75	0.00	0.0%
95 · Unexpended Restricted Donati...	47,651.62	47,651.62	0.00	0.0%
E08 · Reimbursed Purchases	-500.00	0.00	-500.00	-100.0%
L03 · Outreach donations	50.00	50.00	0.00	0.0%
L05 · Rector's dinner & gift	229.54	229.54	0.00	0.0%
L10 · 403B Contributions & Match	-22,955.94	-9,981.36	-12,974.58	-130.0%
L20 · Liability Due to Funeral Vendor	-21,346.04	-6,127.27	-15,218.77	-248.4%
L400 · Altar Guild	1,896.92	1,896.92	0.00	0.0%
Total Other Current Liabilities	5,140.85	33,834.20	-28,693.35	-84.8%
Total Current Liabilities	5,140.85	33,834.20	-28,693.35	-84.8%
Total Liabilities	5,140.85	33,834.20	-28,693.35	-84.8%
Equity				
Retained Earnings	-114,880.72	-244,923.46	130,042.74	53.1%
400 · Realized & Unrealized Gain(Loss)	774,680.74	243,216.09	531,464.65	218.5%
7 · Unrestricted	2,636,756.65	2,636,756.65	0.00	0.0%
E30 · Rector's Discretionary Fund	550.33	-6,566.33	7,116.66	108.4%
Per01 · Permanently Restricted	284,882.10	284,882.10	0.00	0.0%
TR7 · Temporarily Restricted	998,743.85	998,743.85	0.00	0.0%
Net Income	23,606.64	133,689.78	-110,083.14	-82.3%
Total Equity	4,604,339.59	4,045,798.68	558,540.91	13.8%
TOTAL LIABILITIES & EQUITY	4,609,480.44	4,079,632.88	529,847.56	13.0%