



The Episcopal Church of the **ANNUNCIATION**

Annual Meeting

Sunday, February 1, 2026

11:45 am

Agenda



Call to Order

Opening Prayer

Election of the Meeting Clerk

Recognition of Current Vestry Members & 2025 Convention Delegates

Election of New Vestry Members & 2026 Diocesan Convention Delegates

Treasurer's Report

2026 Capital Projects

Our Journey Forward

Closing Prayer & Blessing of the Meal

Adjournment



Current Vestry & Convention Delegates

Current Vestry & Convention Delegates



VESTRY

- Staci Barker - 2026
- Ian Refo - 2026
- Cindy Simpson-Scharff - 2026
- Laura Braun - 2027
- Meg Muller - 2027
- David Pugh - 2027
- Blake Wyne - 2028
- Theresa Orrin - 2028
- Ryan Ahearn - 2028

DELEGATES

- Cam Reinhart
- Nancy Thorne
- Evan Willis
- Jon Wilson
- Murphey Babb (Alternate)
- Dick Gooding (Alternate)

Thank you!

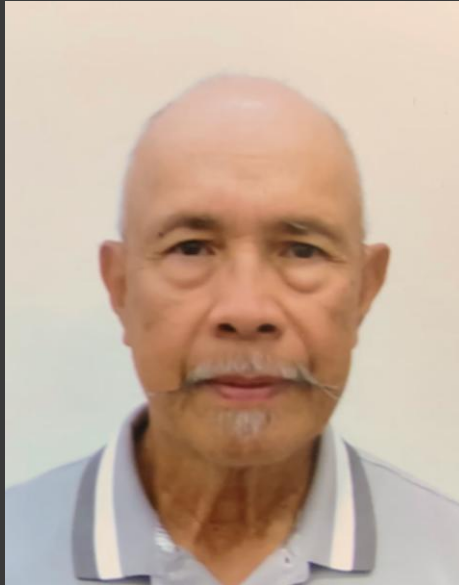


Election of Vestry & Convention Delegates

Election of Vestry - 2029



Shirley Jones



Eddie Victorino



Jennifer Williams

Election of Convention Delegates - 2026



Chip Gooding



Brian Johnston



Elaine LeBlanc



Donna Settle



Treasurer's Report

2025 Revenue Summary



| Revenues Contributions | Unrestricted | | Restricted | Total | |
|---------------------------------|--------------|--|------------|------------|--|
| Budgeted Pledge Receipts | 369,235.61 | | 0.00 | 369,235.61 | |
| Regular Non-Pledge Giving | 67,152.82 | | 0.00 | 67,152.82 | |
| Plate and Other Contributions | 13,488.99 | | 76,435.30 | 89,924.29 | |
| Total Contributions | 449,877.42 | | 76,435.30 | 526,312.72 | |
| Other Unrestricted Income | | | | | |
| School Use Fee | 57,480.00 | | 0.00 | 57,480.00 | |
| Interest Income | 14,493.58 | | 0.00 | 14,493.58 | |
| Other Income | 5,961.15 | | 93,099.38 | 99,060.53 | |
| Total Other Unrestricted Income | 77,934.73 | | 93,099.38 | 171,034.11 | |
| Total Revenues | 527,812.15 | | 169,534.68 | 697,346.83 | |

2025 Financial Notes



Plate and Other Contributions Notes

Unrestricted:

| | |
|-------------------------------|---------------------|
| Plate and Other Contributions | \$ 13,488.99 |
| | <u>\$ 13,488.99</u> |

Vestry Designated

| | |
|---------------------|--------------------|
| General Legacy Fund | 800.00 |
| Building Fund | 50.00 |
| Memorial Fund | 150.00 |
| | <u>\$ 1,000.00</u> |

Restricted:

| | |
|------------------------|-------------|
| Altar Fund | \$ 2,789.17 |
| Flower Fund | 3,104.00 |
| Music Fund | 4,835.00 |
| Navajoland Fund | 4,856.00 |
| Youth Fund | 260.00 |
| Clergy Designated Uses | 1,690.00 |

| | |
|------------------------------|---------------------|
| Other Restricted Uses | 55,948.44 |
| | <u>\$ 73,482.61</u> |

Organizations:

| | |
|------|--------------------|
| GADS | \$ 1,837.69 |
| OMG | 115.00 |
| | <u>\$ 1,952.69</u> |

| | |
|---------------------------|---------------------|
| Total Other Income | <u>\$ 89,924.29</u> |
|---------------------------|---------------------|

Other Income:

Unrestricted:

| | |
|--------------|--------------------|
| Other Income | \$ 5,961.15 |
| | <u>\$ 5,961.15</u> |

Vestry Designated:

| | |
|----------------------------|---------------------|
| General Legacy Fund | \$ 66,914.56 |
| Building Fund | 18,128.82 |
| Columbarium Fund | 5,250.00 |
| | <u>\$ 90,293.38</u> |

Restricted:

| | |
|-----------------|--------------------|
| Navajoland Fund | \$ 1,626.00 |
| VBS Fund | 1,180.00 |
| | <u>\$ 2,806.00</u> |

| | |
|---------------------------|---------------------|
| Total Other Income | <u>\$ 99,060.53</u> |
|---------------------------|---------------------|

| | |
|-------|----------------------|
| Total | <u>\$ 188,984.82</u> |
|-------|----------------------|

| | |
|-----------------------|----------------------|
| Other Restricted Uses | \$ 50,000.00 |
| General Legacy Fund | 66,914.56 |
| Building Fund | 18,128.82 |
| | <u>\$ 135,043.38</u> |

2025 Statement of Activity Summary



| | Unrestricted | Restricted | Total Budget |
|----------------------------------|--------------|------------|--------------|
| Revenues | | | |
| Total Revenues | 527,812 | 169,534.68 | 697,346.83 |
| | | | |
| Expenses | | | |
| Total Programs and Ministries | 6,867 | 19,686.12 | 26,552.88 |
| Total Operations | 282,506 | 46,211.53 | 328,717.06 |
| Total Personnel | 283,518 | - | 283,518.36 |
| Total Expenses | 572,891 | 65,897.65 | 638,788.30 |
| | | | |
| Total Surplus / (Deficit) | (45,078.50) | 103,637.03 | 58,558.53 |

2025 Cash Flow – Year End December 31, 2025



| | |
|--|------------|
| Cash flows from operating activities: | |
| Excess of expenses over revenue | -45,078.50 |
| Adjustment for non-cash expenses | |
| Depreciation | 78,135.42 |
| Net cash provided by operating activities | 33,056.92 |
| Net cash used for changes in accrued payables | -2,294.60 |
| Cash flows from Vestry Designated and Restricted fund activities: | |
| Net cash contribution for future Assisting Clergy | 50,000.00 |
| Net cash from other restricted fund activities | 2,305.84 |
| Net cash used for building repairs from Vestry Designated funds | -20,885.00 |
| Net cash from other Vestry Designated fund activities | 5,297.85 |
| Net cash flows from Vestry Designated and Restricted fund activities: | 36,718.69 |
| Increase in cash | 67,481.01 |
| Cash, beginning of year (per Year End Financial Statements) | 431,605.91 |
| Net cash used for payment of prior year expenses not in accrued payables | -615.94 |
| Adjusted Cash, beginning of year | 430,989.97 |
| Cash, December 31, 2025 | 498,470.98 |

Financial Ratios



- **Current Ratio:** Assess the Church's ability to cover its short terms obligations. Goal is generally 1.0 or Better → **955,654 to 1**
- **Cash Reserves:** How many months can the Church operate using its available reserves. Goal is generally 3-6 months
→ **8.02 Months (Unrestricted), 20.45 Months (Unrestricted and Restricted)**
- **Personnel Costs to Total Expenses:** Assess if staffing costs are appropriate. Goal is generally 40% to 50% → **44.38%** *Note: Bringing in a Curate will raise this ratio to an estimated 50.5%*
- **Program Expense Ratio:** Assess how much expense is being directed to its core ministry and outreach. Ratio of 65% is Good → **48.5%** *Note: adding a Curate would increase this ratio to 54.3%*
- **Facility Cost per Square Foot:** Assess the efficiency of the Church's facility usage. Common Range is \$ 4.50 to \$ 7.00 per Square Foot → **\$11.06**
- **Percentage of Median Household Income Given:** Gauges the giving habits of the Church's attendees in relation to local economic context. A good ratio of 3% or more.
→ **9.08%**

2026 Stewardship Campaign



TOGETHER ON THE JOURNEY OF FAITH & GENEROSITY

STEWARDSHIP UPDATE | JANUARY 25, 2026

Celebration and Gratitude

We give thanks for the faithful and generous response of this congregation. The 2026 Stewardship Campaign reflects both faith and generosity, and we are pleased to share these highlights:

- 2026 Pledges to Date: \$426,300
- 10.5% increase over 2025
- Increase in total number of pledgers
- Increase in average pledging amount
- 17 new pledgers
- \$2,700 away from a ten-year high in pledged giving

“For as in one body we have many members, and not all the members have the same function, so we, who are many, are one body in Christ, and individually we are members one of another. We have gifts that differ according to the grace given to us... (Romans 12:4–6a)”

These results represent more than financial support—they reflect shared faith, trust, and investment in the mission and ministries of this church.

| Status | Count | Total Pledge Contributions, Pledges - General Fund | Total Pledge Contributions, Pledges - General Fund | Difference | Change |
|------------------|-------|---|---|---------------|----------|
| | | Jan 1-Dec 31, 2025 | Jan 1-Dec 31, 2026 | | |
| No Change | 30 | 134,080.00 | 134,080.00 | 0.00 | 0% |
| Decreased | 6 | 25,740.00 | 15,350.00 | (10,390.00) | 40.37% ↓ |
| Increased | 39 | 191,400.00 | 223,010.00 | 31,610.00 | 16.52% ↑ |
| Started Pledging | 17 | 0.00 | 53,860.00 | 53,860.00 | 100% ↑ |
| Stopped Pledging | 12 | 34,714.00 | 0.00 | (34,714.00) | 100% ↓ |
| | 104 | \$ 385,934.00 | \$ 426,300.00 | \$ 40,366.00 | 10.46% ↑ |

2026 Budget Summary

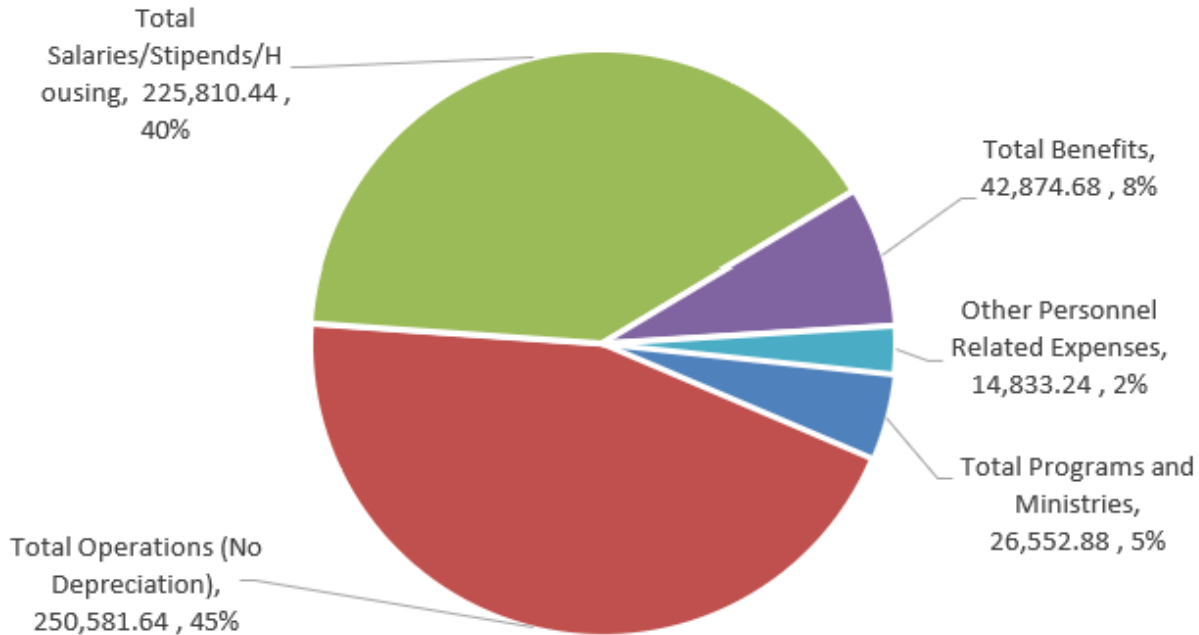


| | Unrestricted | Restricted | Total Budget |
|--------------------------------|--------------|-------------|--------------|
| Revenues | | | |
| Total Revenues | 533,500 | 37,100 | 570,600 |
| | | | |
| Expenses | | | |
| Total Programs and Ministries | 13,300 | 12,520 | 25,820 |
| Total Operations | 230,800 | 9,100 | 240,000 |
| Total Personnel | 298,600 | 53,100 | 351,700 |
| Total Expenses | 542,700 | 74,720 | 617,520 |
| | | | |
| Total Surplus/(Deficit) | (9,200.00) | (37,620.00) | (46,920.00) |

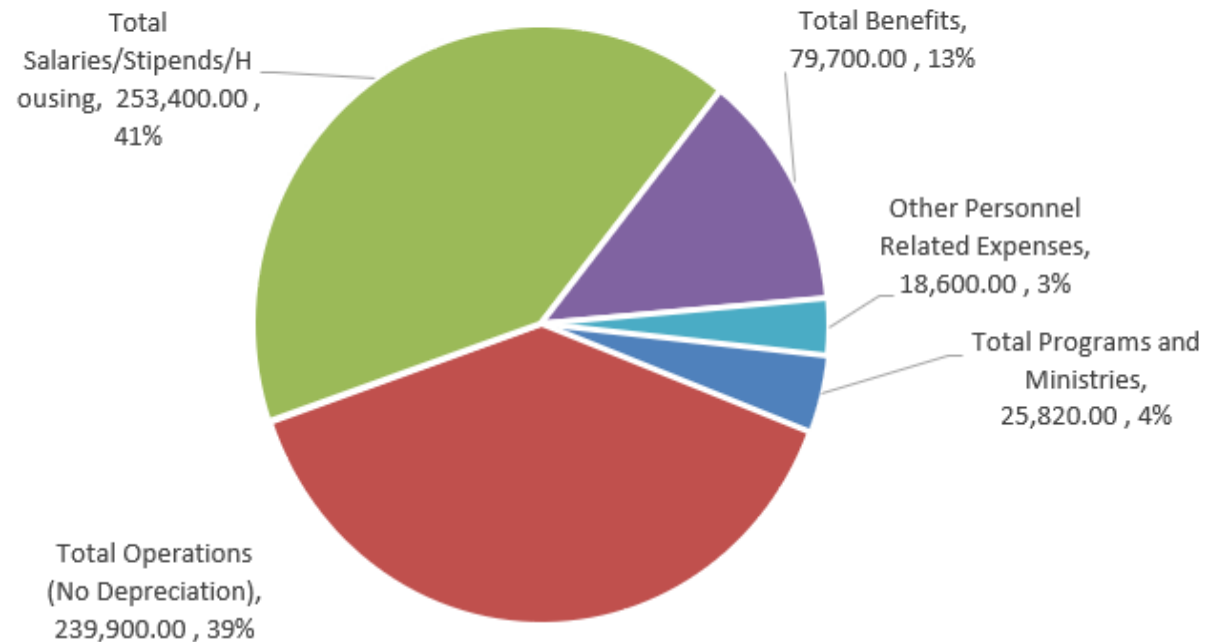
2025 Actual vs 2026 Budgeted Expenses



2025 Actual Expenses
Total \$ 560,653



2026 Budgeted Expenses
Total \$ 617,420



- \$56,767 Increase in 2026 budgeted expenses over 2025 actual
- Mostly due to the plan for an Asst Priest or Curate and other staff costs
- Nice reduction of operational expenses
- Slight reduction in Programs and Ministries



Capital Projects

Capital Improvement Projects



Replace 1 HVAC Unit

- Aging systems
- Expect at least 1 may need replacement
- Estimated Cost \$11,000

Electronic Locking for Church and Parish Hall Doors

- Improve facilities security
- Improve access management for staff, parishioners and others
- Likely a phased implementation
- Estimated Cost \$24,000 *(obtaining bid)*

Add Gutters to Parish Hall

- Address water coming off roof and minimize potential leaks
- Redirect away from building
- Estimated Cost \$2,000

Replace MES Library floor in Parish Hall

- Damaged due to water infiltration
- Estimated Cost \$1,500

A distribution from the Endowment Fund, in accordance with our policy, is expected to cover the majority of these costs.



Our Journey Forward

Our Mission Statement & Core Values



MISSION

To be a home where love of God and Neighbor grows.

CORE VALUES

Welcoming Spirit

We greet everyone with warmth, acceptance, and a spirit of openness – just as they are.

Loving Service

We respond to God's call by serving others – in our church, our neighborhood, and the world.

Authentic Belonging

We create a community where each person is known, valued, and included as part of the family.

Faithful Growth

We deepen our relationship with God through worship, learning, and discipleship at every stage of life.

5 Strategic Goals + a Stretch Goal



Hire an Assistant
Priest or Curate



Financial Stability



Facilities
Upkeep



Program
Growth



Rebranding
& Website



Stretch: Commercial
Kitchen in Parish Hall



Strategic Goal #1

Hire an Assistant Priest or Curate

GOAL

Welcome an Assistant Priest or Curate to lead our Youth Ministry and support the clergy in areas such as pastoral care, worship services, ministry development, and outreach.

VALUE PROPOSITION

- Invest in spiritual leadership that nurtures every generation.
- Expand our pastoral reach and bring fresh energy to our youth ministry—creating spaces of Authentic Belonging and Faithful Growth for young people seeking connection and purpose.
- Making this position permanent reflects our commitment to sustained care and vibrant discipleship.

STATUS

- \$55,000 annually plus benefits (for a curate)
- Included in the 2026 budget.
- An anonymous donation has been made to support this.



Strategic Goal #2

Financial Stability

GOAL

Develop a budget that fully supports the ongoing work of the church, covers all expenses, and creates an opportunity to rebuild financial reserves for future projects and unforeseen emergencies.

VALUE PROPOSITION

- Financial stability is a form of Loving Service—it allows us to respond faithfully to God's call and steward our resources wisely.
- A balanced budget and contingency fund ensure that our church remains a place of Authentic Belonging, where ministries thrive and needs are met.
- This stewardship reflects our shared responsibility to sustain a home where love and generosity flourish

STATUS

- 2026 Budget is getting us closer to this goal
- We still have work to do



Strategic Goal #3

Facilities Upkeep

GOAL

Undertake essential major repairs across all facilities, with a primary focus on the Parish Hall.

VALUE PROPOSITION

- Our buildings are more than bricks and mortar—they're sacred spaces of welcome and worship.
- Addressing urgent needs like the Parish Hall roof and HVAC systems (among other challenges) ensures that our church remains safe, comfortable, and open to all.
- These improvements support our Welcoming Spirit and enable Faithful Growth through vibrant gatherings, learning, and fellowship.

STATUS

- Reviewing and prioritizing capital type projects that will be accomplished with Endowment Fund distribution



Strategic Goal #4

Program Expansion

GOAL

Increase program funding to more effectively support our work within the church, the local community, and beyond.

VALUE PROPOSITION

- Our programs are the living expression of our mission.
- Outreach, youth ministry, and adult formation embody Loving Service, foster Faithful Growth, and create spaces of Authentic Belonging.
- Strengthening these programs ensures that our church continues to be a vibrant home of love, learning, and service to others.

STATUS

- Ministry Leaders provided their projected financial needs to support their programs in 2026. These have been included in the budget.
- Time to imagine the work we can, desire and should do and plan for it.



Strategic Goal #5

Rebranding & Website

GOAL

Revise our mission statement, core values, logo, website, and other elements of our physical presence to ensure they are relevant and engaging in today's world.

VALUE PROPOSITION

- Reimagining our identity and creating a new website helps us extend our Welcoming Spirit beyond our walls.
- It's a way to invite others into our story, share our mission, and reflect the warmth and openness that define us.
- This effort supports Faithful Growth by making it easier for seekers to find a spiritual home and for members to stay connected.

STATUS

- Hopeful monies allocated in the budget will cover any expenses associated with this.
- The real effort comes with the creation of our content which requires skills and talents we seek within our parish family.



Stretch Goal

Commercial Kitchen in Parish Hall

GOAL

Renovate the Parish Hall kitchen to comply with commercial kitchen standards and meet City Health Department requirements.

VALUE PROPOSITION

- A commercial kitchen in the Parish Hall would transform our capacity for Loving service – turning meals into ministry and hospitality into outreach.
- It opens doors to community dinners, fellowship events, and expanded service opportunities that embody our mission and deepen Authentic Belonging for all who gather at our table.

STATUS

- May or may not be addressed based on other needs and priorities that will consume any available funds.
- Keeping this on the radar and will continue to plan for this project.

Additional Areas of Focus



Membership Database

- Update our database of member information to ensure completeness and accuracy
- Add photos
- Create a skills inventory
- Roll out directory to all parishioners



Fixed Assets Inventory

- Last inventory of our physical possessions is from 2017 therefore an update is needed
- Video and photos to be included



Expand the Columbarium

- 5 niches remaining
- Restricted funds are available to add more

Resources Needed



FINANCIAL

- ***Thank you*** for stepping up with your pledges and special donations.
- Our Endowment Fund provides financial assistance in accordance with the restrictions outlined in our policies and procedures.
- There is always a need, and your thoughtful & generous donations are always appreciated.

PEOPLE

- ***We need you – your talent and your time***
- If you're not seeking a long-term or ongoing commitment to a ministry, there are many opportunities to share your time and talents through the projects we discussed today.
- Talents needed include: a ***Willingness to Serve***, Marketing, Technology, Financial Management, Organization, Data Entry, Communications, Facilities Related Services, and more
- ***Please reach out to Mtr Carolyn or Laura Braun to see how you can contribute to Our Journey Forward.***



***Thank you for your
time & attention***

Please join us for lunch &
fellowship in the Parish Hall