# CUMC Legacy Funds
# Proposal to Merge into Finance Policy Manual

The CUMC Legacy Funds, Gifts of Enduring Love Funding God's Work for the Future and Now document (Legacy document) was adopted by the church conference on October 20, 2013, to provide members and friends with a number of options to give to Carlisle United Methodist Church, hereinafter referred to as "CUMC", through wills, trusts, and memorial and honor gifts to support the mission and ministries of CUMC. The agreement established the Endowment Funds of CUMC and the "Ministry Funds" where endowment and trust income and memorial and honor gifts would be directed.

The Legacy document has served CUMC well over the years, especially during the merger of the legacy churches' systems and processes. However, much has changed since 2013. CUMC has adopted numerous operating policies, including a robust Finance Policy Manual. Many of the points included in the Legacy document are also included in the Finance Policy Manual, creating overlaps, redundancy, and sometimes confusion. Also, the Leadership Council (LC) structure has changed. There is now an LC representative assigned to Finance and Give with the Give function focused on stewardship, including fund raising activities related to wills, trusts, and estates, activities included in the Legacy document. There are also investment management functions within the Legacy document that would be better placed under the Finance Team and included in the Finance Policy Manual.

In reviewing the Legacy document and its requirements, we determined that all functions, except the memorial and honor gifts project list, are being completed though not always exactly as described in the document.

To streamline and update the functions covered by the Legacy document, we propose the following:

1. Merge the Legacy document into the Finance Policy Manual.
    - Incorporate language from the Legacy document directly into the Finance Policy Manual. Currently, the Finance Policy Manual incorporates parts of the Legacy document by reference, so that language will be added explicitly.
    - Create a new Give Section in the Finance Policy Manual to incorporate the sections of the Legacy document related to stewardship and congregational awareness of legacy gift opportunities.
    - Add sections to the Finance Policy Manual for any Legacy document sections not already incorporated by reference. This includes investment management.
    - Clarify and simplify the gift acceptance procedure.
    - Clarify and simplify the gift usage resolution procedure when questions arise about the use of a gift based on the donor's intent.
    - Update outdated references to the Book of Discipline.
2. Call for a vote to retire the Legacy document with a targeted effective date of January 1, 2027, at the 2026 Church Conference. Retirement of the Legacy document will be contingent on the LC approving the necessary changes to the Finance Policy Manual.
    a. This will not change any of the requirements currently included in the Legacy document, except for the memorial and honor gifts project list. This list is currently maintained and updated by the Pastors and LC Facilities Representative.
    b. The primary governance change is that future changes to the Finance Policy Manual affecting legacy gifts could be approved by the LC without requiring a Church Conference. Changes to the current Legacy document require approval by a Church Conference.