

High Point Church General Fund Budget FY24-25

	Approved FY23-24	Proposed FY24-25	Difference	% Δ	Notes
INCOME					
General Fund Giving	2,771,000	3,050,000	279,000	10.1%	
EXPENSES (NET)					
Church Operations					
Building and Grounds	278,902	290,196	11,294	4.0%	General maintenace and repairs - Madison Campus only
Capital Reserve Fund	160,000	180,000	20,000	12.5%	\$45k/quarter
Mortgage P&I	59,848	-	(59,848)	-100.0%	No HPC mortgage in FY24-25!
Staff Compensation	1,165,092	1,354,813	189,721	16.3%	Assumes 4% staff comp inc.; Adds ~2.25 FTE including Comms, Youth, FT assistant for Nic; Multi-site staff under Monona Campus budget
Staff Benefits	353,996	381,854	27,858	7.9%	Reflects changes in who is taking health insurance, plus adding staff; 10% health ins. inc. budgeted for 2025
Personnel Admin	42,445	49,049	6,604	15.6%	Workers comp insurance, payroll fees, staff development, etc.
Communications	12,901	15,201	2,300	17.8%	General promotions, printing, advertising, etc.
Communications Tech	18,010	17,830	(180)	-1.0%	HUB, livestreaming tech, consulting svcs.
Finance	21,121	23,671	2,550	12.1%	Reflects increased audit and online giving fees
IT & Network	24,693	29,648	4,955	20.1%	Due to increase in staff members & support fees
Kitchen	12,180	14,880	2,700	22.2%	Has not changed in several years
Office / Reception	8,425	10,005	1,580	18.8%	Replace some office equipment
Operational Reserve Fund	25,000	25,000	-	0.0%	
Operations General	25,806	28,190	2,384	9.2%	Building/liability insurance, general ministry supplies, etc.
SUBTOTAL Church Operations	2,208,419	2,420,337	211,918	9.6%	
General Ministries					
Church Development Events	27,100	27,850	750	2.8%	General Events, Christmas, Easter, E&E Live, Fall Picnic, Leadership Retreat & Cohort, Summer. NO conference
Congregational Care	2,000	3,000	1,000	50.0%	
Connections/Hospitality	6,680	6,280	(400)	-6.0%	Reflects less coffee space décor than prior year
Elder Board	4,000	7,100	3,100	77.5%	Incl. Board retreat
Library	2,825	2,825	-	0.0%	
Ministry Initiative	6,000	3,000	(3,000)	-50.0%	Monona Campus is our big ministry initiative in FY24-25
Multi-Cultural Ministry	4,200	-	(4,200)	-100.0%	Allocated elsewhere in the budget
Music and Worship Arts	10,288	12,288	2,000	19.4%	Incl. replacement of some aging equipment
Outreach and Service	1,500	2,000	500	33.3%	
Pastoral Discretion	6,000	6,000	-	0.0%	
Small Groups	2,670	2,860	190	7.1%	
SUBTOTAL General Ministries	73,263	73,203	(60)	-0.1%	
Targeted Ministries					
Adult Christian Education	4,900	4,900	-	0.0%	
Forgiven & Fee	500	500	-	0.0%	
KidsMin	22,927	24,911	1,984	8.7%	Kids General, Awana, Nursery, Special Needs/Revive, Families, Sports Camp; NO Music Camp
Marriage Ministry	1,500	3,387	1,887	125.8%	Incl. marriage mentors retreat
Men's Ministry	650	1,610	960	147.7%	Incl. No Regrets Conference livestream
Oaks	6,060	6,060	-	0.0%	
Women's Ministry	9,231	10,271	1,040	11.3%	Womens Fellowship, Rooted, MOPS
Young-ish Adults (YAM)	2,700	4,983	2,283	84.6%	Incl. budget for MAYA (Madison Area Young Adults) retreat/events 6 retreats and general youth ministry; change reflects event
Youth Ministry / Lift	39,850	37,850	(2,000)	-5.0%	income/expense adjustments
SUBTOTAL Targeted Ministries	88,318	94,472	6,154	7.0%	
Missions	350,000	367,000	17,000	4.9%	\$17k increase per GMT
Monona Campus	51,000	94,988	43,988	86.3%	New budget. Reflects facility ops only; no church plant budgeted. Incl. ~\$39k for Monona staffing (facilities & admin: 0.95 FTE). \$3k/mo rent income from ETM assumed.
TOTAL GENERAL FUND	2,771,000	3,050,000	279,000	10.1%	
NET Zero	-	-	-		
High Point Christian School					
Total Income	1,971,601	2,165,940	194,339	9.9%	Incl. Tuition, fundraising, etc. Madison campus PreK-8th w/ 230+ students. Tuition increase 4.5%.
Expense	1,971,601	2,165,940	194,339	9.9%	8% HPCS staff comp inc. Budgeted reserve \$25k
NET Zero	-	-	-		

05-07-2024 per BoE

For Congregational Vote on 06-02-2024