

# FINANCIAL REVIEW

YEAR ENDED JULY 1, 2022 – JUNE 30, 2023

## FEATURES

### FINANCIAL YEAR END

## Church Finance

**A summary of our church's balance sheet and income statement and highlights of the year.**

### IN DEPTH

## World Youth Day

**How was the pilgrim experience for our young adults?**





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## ST. MALACHY CATHOLIC CHURCH

### *The Heart Stewardship*

Each member of our parish richly blesses St. Malachy, and we should all be tremendously grateful to one another. By the grace of God, we have been brought together and answered the call of Christ to be Church and, by our mutual self-giving, provide abundantly for the needs of those in our community and beyond.

The Christian life is about giving all to Jesus. If our hearts truly belong to Jesus, we recognize that everything we have is His.

Looking to the example of the early Church, we read in Acts 4: 32-35:

“The congregation of those who believed were of one heart and soul; and not one of them claimed that anything belonging to him was his own, but all things were common property to them. And with great power, the apostles were giving testimony to the resurrection of the Lord Jesus, and abundant grace was upon them all. For there was not a needy person among them, for all who were owners of land or houses would sell them and bring the proceeds of the sales and lay them at the apostles’ feet, and they would be distributed to each as any had need.”



As Catholic Christians today, we use the word stewardship a lot, but sometimes, we don't stop to think about what it means. Historically, a steward is the King's right hand who is in charge of all his household whenever he is away. All that the steward has belongs to the King. Even when the King was present, the steward would manage the the King's goods and carry out His wishes. The will of a steward was second to the King. This is our call as Christians, stewards to Christ our King.

Everything we have is not our own but the gifts of our heavenly Father. We serve Christ the King. We are His, and He is ours.

We cannot buy our way into Heaven. Heaven is a gift freely given to those who seek God with a pure heart, but our response must be one of generosity.

Thank you all for the many ways that you are generous. May God continue to richly bless you as you bless our parish.

In Jesus, through Mary & St. Joseph,

Father Danda

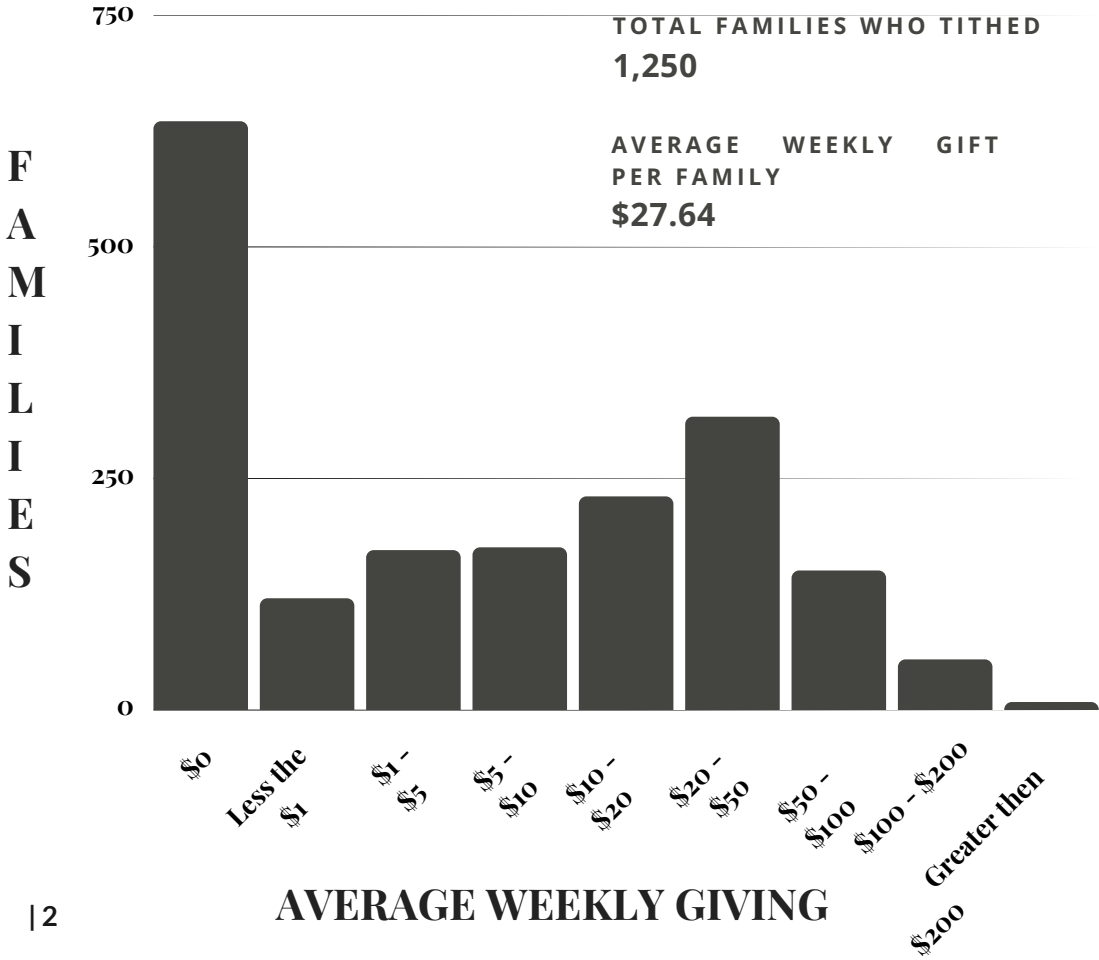


# PEOPLE REPORT

Total Families	1,885	1ST COMMUNIONS	117
TOTAL MEMBERS	5,743	CONFIRMATIONS	84
NEW FAMILIES	139	MARRIAGES	13
BAPTISMS/ PROFESSION OF FAITH	68	DEATHS	29



## SUNDAY COLLECTIONS





# GROWING CLOSER THROUGH GIVING CAMPAIGN

On March 3, 2023, we celebrated the “Commitment Sunday” portion of the Growing Closer Through Giving Campaign. This campaign, which will occur every three years, invited families to complete a pledge card and state their financial stewardship commitment over the next twelve months. There are benefits from this exercise for you and the parish community.

From a parish perspective, it allows us to accurately budget the Sunday Collection, allowing us to plan for internal ministry, outreach, and campus projects.

From a family perspective, it opens the door to conversation about financial stewardship. What is stewardship? Why do we give to the church? How much should we give? All great questions that allow an honest conversation with everyone in the family, young and old.

We invite you, if you were not in a season of life, to make a financial commitment or, if you aren't financially supporting the church currently, to discern a recurring donation. There are many ways to give. Please review the opportunities on the next page.

## *What were the outcomes of the campaign?*

21.7% of our registered parishioners turned in a commitment card. This calculates to 410 families.

The received commitments would result in a **\$168,600** increase in financial support, year over year. This calculates to a **19.8%** increase in Sunday Collections.

**33 families** made **NEW** commitments. We want to acknowledge this. It can be foreign for some to support their parish financially. Thank you for taking this step.

Historically, **we can plan for 40%-50% of the commitments to be fulfilled.** This is due to various factors: some need to remember to make the change physically, forget what they wrote down, or a life situation changed. What is known is that all had positive intent to enhance St. Malachy, God's Kingdom, and the parish's ministries.

In a few weeks, and as a courtesy, we'll send commitment update letters. This will allow a review of your giving.







**St. Malachy**  
CATHOLIC CHURCH  
& SCHOOL

# WAYS TO GIVE

Support the Ministries of St. Malachy Catholic Church



ST. MALACHY CATHOLIC CHURCH PROVIDES A PLACE OF WORSHIP AND SPIRITUAL GROWTH,  
CALLING ALL TO LOVE, SERVE AND EVANGELIZE WITH JOY!



## BY MAIL OR SUNDAY COLLECTION

Make checks payable to:  
St. Malachy Catholic Church



## ONLINE GIVING

Make your donation at:  
<https://stmalachy.org/give/>



## MATCHING GIFT

Check to see if your employer will  
match your generous gift



## PLANNED GIVING

For more information on how to  
include St. Malachy in your estate  
planning, or you are interested in  
other giving vehicles, please call us at  
(317) 852-3195



## GIFTS OF STOCK

Financial security gifts can be  
donated through the Archdiocese of  
Indianapolis designated for St.  
Malachy.



# Financial Overview Summary

## June 30, 2023

With the help of our generous parishioners, we are able to provide for the spiritual needs of our families. We do this with our mission always at the forefront,  
*C.L.O.V.E.R., Grow Closer.*

### Statement of Assets and Liabilities

#### Assets

Cash	\$	1,021,067
Restricted Cash		121,848
ADLF Deposits *		849,050
Accounts Receivable		37,424
Prepaid Expenses		126,616
Endowments		1,654,306
Other Assets		7,533

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**Total Assets**      \$      **3,817,844**

#### Liabilities

Parish Mortgage	\$	4,517,921
Accounts Payable		1,453
Deferred Revenue		167,418
Designated Funds		405,250
Restricted Funds		116,123
Other Liabilities		219,706

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**Total Liabilities**      \$      **5,427,871**

\*Archdiocesan Deposit and Loan Fund (savings account)

### Statement of Revenues and Expenses

#### Revenues

Sunday Collections	\$	1,858,300
Other Donations		487,004
Tuition		2,247,275
Fees		396,101
Fundraising		287,113
Sales		273,874
Other Income		91,717
Interest and Endowment		82,748
Restricted Income		25,843

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**Total Revenues**      \$      **5,749,975**

#### Expenses

Salaries	\$	2,656,395
Benefits		659,190
Training and Education		11,483
Assessments		498,184
Interest and Bank Fees		197,839
Administrative		133,350
Other Expenses		43,900
Fundraising		156,682
Utilities		204,127
Properties and Facilities		382,912
Spiritual Life		469,348
Program and Instructional		407,140

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**Total Expense**      **5,820,550**

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**Excess Expenses Over Revenues**      (\$      **70,575**)



Overall, the financial loss of the parish was foreseen. It was primarily due to a timing difference in pipe organ donations received in the prior year, while expenses were paid in the current year. Our parish and community continue to thrive. A few examples include the parish membership continuing to rise, the Sunday Collection increasing, the school enrollment increasing, and more engaged parishioners throughout all ministries.



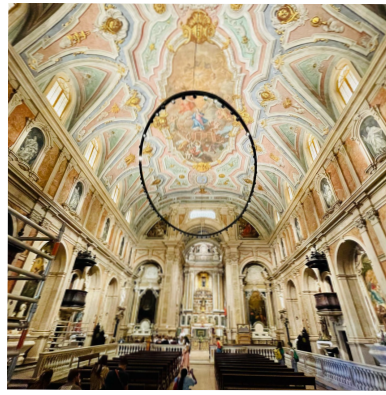


On behalf of the St Malachy World Youth Day 2023 “Clover Troupe,” we cannot thank the St Malachy parish community enough for your generous support in making this amazing opportunity possible for our teens and young adults of the parish. Through both your prayers and financial gifts, you helped make this pilgrimage of a lifetime possible for our dozen Clover pilgrims.

During WYD, the St. Malachy Clover Troupe joined 1.5 million young Catholics in Lisbon, Portugal, the birthplace of St Anthony of Padua. In the shadows of a soaring cathedral built in 1147 AD, our teens from Brownsburg conversed and shared their faith with teens from around the globe — from Australia to Lithuania and Italy to South Korea. Every day, we gathered for multilingual Masses, adoration, Eucharistic procession, and catechetical sessions. On our day journey to Fatima, Fr Danda was even selected as the English-speaking concelebrating priest for a Mass celebrated in 6 languages in the piazza of Our Lady’s famous apparitions.

For several of our teens, praying in Fatima and witnessing hundreds of thousands of pilgrims pray and crawl on their knees around the holy grounds of Our Lady’s apparitions was an incredibly profound experience of reflection. For others in our group, the opportunity to receive the Sacrament of Reconciliation in the “City of Joy” was the most thorough, profound, and cathartic confession they’ve ever experienced. In our multiple large group sessions with adoration and a reflection from Bishop Barron, our teens furiously scribbled notes and recorded prayerful inspirations to remember.

Everyone in our group was overjoyed to join Pope Francis for his opening audience, Stations of the Cross, and the Great Commissioning Mass. One of our youngest group members was exceptionally skilled at getting close to the Pope during these gatherings — she was so excited to see the smile wrinkles around his eyes. But, above all, the most profound experience our group had was kneeling in Adoration in an open field with almost 2 million people, all adoring the Eucharist in a giant monstrance that was lit high up on the stage and radiating Christ out to the youth of the world. The Holy Spirit was with us through every step of this truly beautiful journey. As Pope Francis commissioned us, we hope to bring back and inspire the same strength and love of God in our parish community. We couldn’t do it without you; thank you!





# PROPERTIES AND FACILITIES

We want to introduce Jacob Boodt, our new Facility Director. Jacob and his family have been parishioners since September 2018. We welcome him and appreciate his eagerness to assist all ministry and continue the healthiness of our property. Pictured is the Boodt family: Jacob, his wife, Jamie, and their three sons, Jaxon, Jesse, and Joseph.



## UPCOMING PROJECT

In the Spring of 2024, we plan to construct a Marian Grotto north of the church. Andrew Hostetler, a very ambitious 16-year-old young man, presented the project to Fr. Danda and the finance council in September. Andrew is an Eagle Scout and was motivated to do something for the church that could last generations.

Our Mary statue was donated to St. Malachy by the Slovenian Holy Trinity Catholic Community when their parish was closed. Many members of this community joined St. Malachy. We look forward to constructing a grotto to keep her safe from the weather and provide a spiritual place to seek guidance from our Blessed Mother.

There will be an opportunity to financially support, and we will likely have a brick paver drive much like the bell tower. Stay tuned, and we'll update you as the project moves forward.







# Prayer for Unity in Christ within the Catholic Church and Our St. Malachy Parish

*Oh Jesus, you have said, "In the world you will have trouble, but take courage, I have conquered the world."  
We ask, Lord, that you also conquer our hearts so that  
we may be one in you, transformed by your grace.*

*You made us to be in the world but not of it. Save your  
Church from the ways of this world, from the division  
and hostility of this present age, from apathy and  
coldness towards those around us. Give us the grace to  
love one another with the fire of perfect charity, set  
ablaze with the light of your truth. Let us be a sign of  
unity in this time and place. Let our unity be in you,  
and not in the passing fashions and views of this age.  
Open our hearts to the action of the Holy Spirit, and let  
our first response to one another be love and prayer.*

*Lord, we thank you for our brothers and sisters and ask  
you to bless all of your children. Give us the grace to  
accept and celebrate the one wondrous variety among  
your children.*

*Jesus, we are yours. Make us more fully your own.  
Amen.*



