


July 30, 2025

## QUARTERLY FINANCIAL REPORT FOR PERIOD 4/1-6/30/2025

Dear Members and Friends,

Over these past 6 months, it has indeed been a time for faithful journey, for celebration, and for expanding horizons. It has also been a time of challenges that we are meeting in the true spirit of First Community Church. Taking our new positions after the first quarter, this report will be the first quarterly report respectively submitted by both John Girard, Executive Minister, and myself as Church Treasurer. The report is for the second quarter of 2025 ending 6/30/2025.

1. With the challenges of debt reduction and cash flow, the *Finish Strong* campaign was initiated in May of this year. **By the end of the second quarter**, the *Finish Strong* campaign had raised \$530K and \$114K had been received in Foundation grants. \$550K was paid toward debt principal reducing the overall debt to \$1.582M. At 7/28/25, those numbers stand at \$720K paid toward debt principal resulting in debt at \$1.412M. \$594K in funds have been received from the *Finish Strong* campaign and \$234K has been received from the Foundation.
2. Remember when contributing to *Finish Strong* to either designate funds for debt reduction or toward cash flow. Undesignated funds will be put toward debt reduction.
3. Below is the summary of the financial budget as of 6/30/2025.

 first community	Financial Dashboard					
	June 30, 2025					
	Actual for This Month	Budget YTD	Actual YTD	Variance YTD	2024 YTD	vs 2024
Pledge Revenue	111,687	1,265,582	1,313,153	47,571	1,092,799	220,353
Sanctuary Offering	4,470	25,000	27,557	2,557	24,403	3,155
Fee Supported	408,701	1,014,493	965,900	(48,593)	1,116,002	(150,102)
Program and Facilities	50,227	157,475	432,148	274,674	401,367	30,781
Gifts and other Support	59,816	165,648	295,683	130,035	173,279	122,403
<b>Total Revenue</b>	<b>634,901</b>	<b>2,628,197</b>	<b>3,034,441</b>	<b>406,244</b>	<b>2,807,850</b>	<b>226,591</b>
Fee Supported	328,476	1,017,879	997,513	20,367	1,118,275	(120,762)
Ministries and Programs	66,290	344,989	580,612	(235,623)	554,001	26,611
Facilities and Administration	80,905	582,987	543,582	39,405	524,204	19,377
Salaries and Benefits	121,324	674,594	700,802	(26,209)	696,441	4,361
<b>Total Expenses</b>	<b>596,995</b>	<b>2,620,449</b>	<b>2,822,509</b>	<b>(202,060)</b>	<b>2,892,922</b>	<b>(70,413)</b>
<b>Net Change</b>	<b>37,907</b>	<b>7,749</b>	<b>211,932</b>	<b>204,183</b>	<b>(85,071)</b>	<b>297,003</b>

4. Estimates of Giving through 6/30/2025 (end of 2<sup>nd</sup> quarter)

	<u>2025</u>	<u>2024</u>	<u>Difference</u>
Pledged	1,966,851	1,797,162	169,689
Received	1,306,567	1,085,915	220,652

5. Estimates of Giving through 7/28/2025 (date of this report)

	<u>2025</u>	<u>2024</u>	<u>Difference</u>
Pledged	1,978,851	1,807,662	171,189
Received	1,449,979	1,256,039	193,940

6. New members received in 2025 (as of 7/1/25): 65  
New members received in 2024 (as of 7/1/24) 47

7. Camp Akita enrollment in 2025: 1542 (there is no *Backcountry* option in 2025)  
Camp Akita enrollment in 2024: 1598 (excluding *Backcountry* for comparison)  
Camp Akita enrollment capacity 2025: 87%  
Camp Akita enrollment capacity 2024: 84%

Differences:

- There are 6 LIFE Guard sessions offered in 2025. There were 7 in 2024
- There are 11 summer camp sessions in 2025. There were 12 in 2024

8. While financials indicate that we are on track to meet the forecasted budget for 2025, cashflow will remain to be a challenge for 2025. As of the end of June, it is forecasted that the cashflow shortfall will be approximately \$559K. Staff and the Financial Leadership Team (“FLT”) created in mid-May continue to work on concepts to address the cashflow shortage for 2025 and for 2026-2027.

Statement on the work of the FLT

While cashflow in 2025 is a challenge at First Community, we need to understand that it has been a challenge for at least 35 years at the Church and at most non-profits. This is not an excuse. It is just a fact. The goal of the FLT is to work toward the long-term financial stability of the Church. This goal means addressing cashflow not just in the short term, 2025, but also in the long term, 2026-2027. The FLT has had two meetings to date, 5/29 and 6/12. These two meetings were spent understanding the Operation Financials, developing historical trends and discussing potential actions. With vacations and summer travel, the next meeting of the FLT will be September 4. Even so, the Team members left the 6/12 meeting with assignments and a “to do” list for over the summer.

Communications are an important part of the assignment of the FLT. The communication goal is transparency but not speculation. Therefore, communications will be made when factual, not when something is “just an idea”. Involvement of staff and other lay persons will be dependent upon where the work leads the Team. Rest assured that transparency is a top priority.

One concept from the FLT has advanced to the action phase. The last time that timber was harvested at AKITA was 2024. Normally, it would be 3-5 years before any additional harvesting would take place. It was decided to ask the contractor if there was any timber that could be harvested. It was found that a section of timber is ready to be harvested. The contract to initiate this work was signed on Monday, 7/21/2025. While harvesting cannot take place until 2026, funds from the contract will be received in both 2025 and 2026. When received, these funds will be applied toward the cashflow shortage. We will not know the actual funds until the bids to do the harvesting are received and a bid is awarded.

In Glen's July 13 sermon, I really liked his statement that “it may be Friday, but Sunday is coming.” While we have some challenges, our message and our mission are not only strong but are so, so important. Looking toward “Sunday” and the important future of First Community, please pray for guidance, understanding, and wisdom in the work of the FLT.

Respectfully submitted by Mark Hollinger, *Treasurer*