



La Salle Academy

PHILADELPHIA

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More than a *Mission*,
A *Miracle* Every Day.



Letter From the President

Dear Friends of LSA:

The past 20 years of success at La Salle Academy could not have happened without the vision, hard work, and faith-filled determination of LSA's founder, Sr. Jeanne McGowan! It is through her commitment and belief in the benefits of Catholic education that I am able to continue this tradition at LSA.

In the short time I have been in my new role, I have been inspired by the dedication of the staff, teachers and, particularly, our Principal Teresa Diamond. This same commitment and dedication can be found in our very active and faith-filled Board of Trustees, whose participation goes well beyond just attending meetings and includes showing up, volunteering, and offering their gifts, time, talent and energy.

Of course, our students are a source of inspiration each day. Their enthusiasm to learn, their creativity and their resilience remind us of the importance of our work.

Yet, the need continues to be great! Philadelphia remains the largest city in the nation with the highest poverty rate and the highest hunger rate among children! We are all motivated by these challenging facts and are united around our belief that quality education, particularly high-quality Catholic education, is the best way out of poverty.

As we continue to work in faith and spread the Good News, we **thank you** for your *faith in us* – our faculty, staff and, especially, our students – as we surely could not do this without you!

Peace and blessings,



Maria J. Walker

President of La Salle Academy



*...Our students are a source of
inspiration each day.*



Letter From the Board of Trustees

Greetings:

The bell rings; the morning begins; we rise to the joy each day brings.

We meet the challenges of change as we recognize the necessity of transition so our plans and goals are sustained.

La Salle Academy has not just endured over these past 20 years, but has flourished in fulfilling the Mission of Catholic faith-based elementary education of our Students who continue transitioning to higher education and achieving the goals they aspire to attain and do attain through their earnest school work.

We have had the blessing and guidance of **Sister Jeanne McGowan SSJ** who now we recognize in joyful appreciation as our Academy's **Founder-President Emerita!** We applaud the vision, energy, and devotion of Sister Jeanne for all she has done and will continue to do in her retirement, through continuing to serve as a Member of the Board of Trustees, to ensure the continuity of change and the sustainability of her beloved Academy.

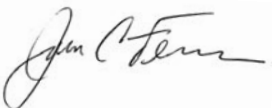
We have welcomed our new President, **Maria Walker**, who as of June, 2023 has "hit the ground running" at La Salle Academy, for which we express our sincere gratitude and trust in Maria continuing to support the "good works" of our Teachers, Administration, Staff, and Students. Yes, things change but all that has been nurtured to a vibrant and continuing Mission remains the same!

We recognize the blessings of the continuing dedication of you: our Benefactors, Volunteers, and Graduates all of whom make La Salle Academy all that it has been and will continue to be for another twenty years and more!

We are equally blessed by the daily commitment of **Teresa Diamond**, our Principal; **Megan Thomson**, our Development Director; **Sister Margaret Birtwistle**, our Graduate Support Director; and of course, our dedicated Teachers with whom we entrust the continuing education of our Students.

I thank my fellow Board Members who join with you in providing not only time, talent, and treasure to uphold our Academy for the benefit of our current Students and those who will follow in the footsteps of our Graduates, but we also provide our Students role models to emulate as they carry the Mission of La Salle Academy, and Jesus, in their hearts, forever!

Thanks to All. ... and God Bless!



John C. Fenningham, Esquire
Chair, Board of Trustees



Letter From the Principal

Dear Friends,

Thank you to our students, families, alumni, benefactors, volunteers, staff, and Board of Trustees for celebrating 20 years of La Salle Academy. Whether you joined us at our LSA 20 event, attended our LSA 20 Alumni event, or simply celebrated with us in spirit and prayer, you helped us highlight our school and our mission.

Our 2022 - 2023 La Salle Academy School theme was **LSA20 - Learn, Serve, Achieve**. We wanted to make sure that as we celebrated all we accomplished in two decades, that we helped our current students know that La Salle Academy creates a foundation for them to do anything that they might imagine. **Education, learning, and the LSA Five Goals** will be intangibles that LSA alumni can always take with them. Our community reflects the Christian Brothers and Sisters of Saint Joseph, both of whom serve others to become closer to God and to understand their community better. We pray daily that LSA students and LSA graduates will use what they learn, that they will serve others, and that these lessons will help them reach their potential and **achieve** anything they dream.

I would be remiss if I did not use this letter to share my GRATITUDE and CONGRATULATIONS to Sr. Jeanne McGowan, SSJ. Thank you for all you did, and continue to do, for La Salle Academy, our LSA students and graduates. So many of you know that I love *Wicked*, and I love the song "For Good." Some of the lyrics are so very perfect to recognize Sr. Jeanne -

"I've heard it said that people come into our lives for a reason. Bringing something we must learn. We are led by those who help us most to grow if we let them. And we help them in return. Well, I don't know if I believe that's true. But I know I'm who I am today because I knew you. Because I knew you, I have been changed for good."

Gracefully,



Teresa Diamond
Principal

*Thank you, Sr. Jeanne, for changing
our world for the better and for good.*



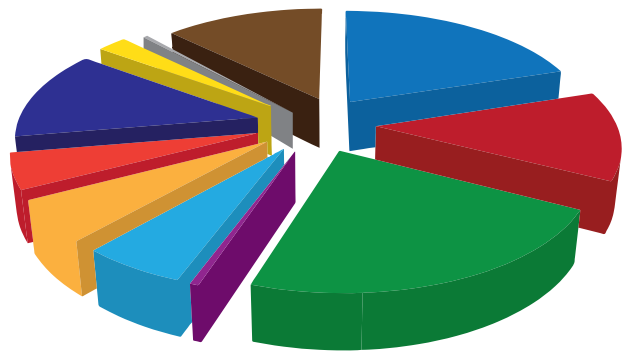
FINANCIAL SUMMARY 2022-2023

La Salle Academy is deeply grateful to our Board of Trustees and to our Benefactors who have made the 2022-2023 year a fundraising success. Celebrating 20 years of La Salle Academy powering the potential in our students and graduates made the year challenging and amazing. Because of your generosity, La Salle Academy was able to reach our fundraising goals. We are sincerely thankful for your help in making a difference in each of our students' lives. LSA spent \$2,250,000 on general operations, our Academic Program, the Education Plus Health program and educational supports.

Gifts and Donations by Source of Funds

During the fiscal year 2022-2023, La Salle Academy received approximately \$1,900,000 in unrestricted donations, \$1,500,000 in restricted Scholarship and Sponsor A Student funds and \$250,000 in donations and restricted funds for the LSA Graduate Support program. To recognize Sr. Jeanne McGowan's work and legacy and efforts, we created the Sr. Jeanne McGowan Family Support and Scholarship fund.

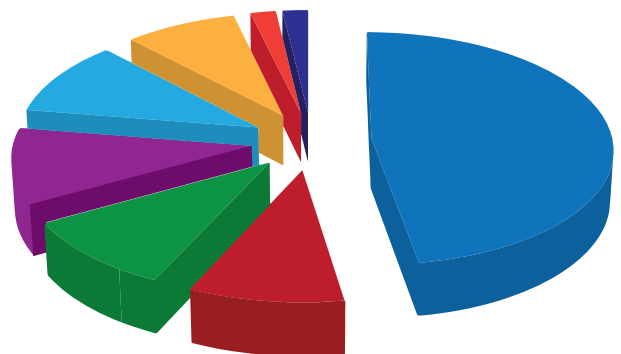
Sources of Gifts	Amount
Board and Board Related	\$600,000
Individuals	\$375,000
Companies (including EITC & OSTC)	\$675,000
LSA Families, Faculty, Staff and Volunteers	\$15,000
Foundations	\$175,000
Religious Congregations	\$175,000
Other Non Profits & Scholarship Organizations	\$150,000
LSA Sponsor A Student Program	\$380,000
Transfers from United Way and Other Entities	\$70,000
Young Friends of La Salle Academy	\$500
LSA 20 Powering Potential Gala	\$378,000
	\$2,893,500



Operating Expenses by Program

La Salle Academy spent \$2,500,000 for Academic Programs and Operations in the 2022-23 Fiscal Year. With the help of our Board of Trustees, and LSA Community, we recognized and celebrated La Salle Academy's 20 years of excellent education and Sr. Jeanne's service.

Purpose of Expense	Amount
Academic Program	\$1,255,000
Graduate Support and High School Scholarships	\$250,000
Administration	\$265,000
Development	\$280,000
Family Support Programs	\$275,000
Event Programs	\$220,000
Facilities Spending	\$50,000
Extended Year Programming	\$50,000
	\$2,645,000



Please note: Development includes newsletters, printing, event support and the salaries of the Development Assistant, the Development Director and a portion of the salary of the President.

La Salle Academy Endowment Fund

The La Salle Academy Endowment Fund was established in 2006 and as of June 30, 2023, LSA leadership has grown the fund to \$2,830,925. In 2014, the LSA Board of Trustees established a Board Designated Endowment Fund with an intermediate focus. These funds are valued at approximately \$4,975,000. Our hope is that these Endowments will provide support, stability and security for long term operations of La Salle Academy and the LSA mission.

OUR DONORS

La Salle Academy continues to live out our mission of educating the whole student and reinforcing the Five Goals of LSA to be peaceful, motivated, consistent, responsible and respectful. Thank you, Board of Trustees, Benefactors and Donors! Your gifts of time and treasure have brought us all great joy this year. The following pages reflect donations and gifts made between July 1, 2022 and June 30, 2023. **We are humbled by your generosity.**



President's Circle

Gifts above \$50,000

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PENNSYLVANIA TAX CREDIT DONATIONS

The Pennsylvania Tax Credit Programs provide significant donations and scholarship support to La Salle Academy, our students and families. We are grateful to the companies and individuals that support La Salle Academy with these critical funds. With gratitude, LSA recognizes the companies below. Thank you for participating during the 2022-23 fiscal year!

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LSA recognizes and thanks the individuals below who participated in the EITC program for the 2022-2023 fiscal year:

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The Pennsylvania EITC and OSTC Programs make a wonderfully positive impact on La Salle Academy each year. If you think you, or your business, could participate, please contact Megan G. Thomson, Director of Development, at mgthomson@lasalleacademy.net

SPONSOR A STUDENT PROGRAM

The cost to educate a student at La Salle Academy exceeds \$15,000 per school year. This amount includes the cost of our Academic program, our Extended Day and Extended Year programs, and the costs for our enrichment teachers and field trips.

Students can be sponsored at a Full Year (\$10,000), a Half Year (\$5,000) or a Quarter Year (\$2,500). Thank you to the people below who generously support our Sponsor a Student Program on a yearly basis or through a 6-year commitment.



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As LSA celebrated its 20th Anniversary and our founding President Sr. Jeanne McGowan, LSA received many donations in honor of Sr. Jeanne and her dedication to the school. These donations are recorded under the Giving Levels.



La Salle Academy Planned Giving



In 1858, the Sisters of Saint Joseph and the Christian Brothers educated and served children at 2nd and Jefferson Streets.

Members of the 1858 Society have a lasting impact on children's lives by including La Salle Academy in their estate plans. For more information about how you can help secure LSA's future through your estate plans, or to notify us of inclusion in your will, please contact Megan G. Thomson, Director of Development, at 215-739-5804 or mgthomson@lasalleacademy.net.

Volunteers in Service to La Salle Academy

La Salle Academy offers a more comprehensive and enriching education with the help of our volunteers. Thank you for sharing your time, energy and most especially, your heart with our LSA family.

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La Salle Univ Sigma Phive K

La Salle University's Sigma Phi Lambda Fraternity generously donates their talents, enthusiasm, and fundraising skills to La Salle Academy. A big "THANK YOU" goes out to all who supported the Annual Coach Charles Torpey Memorial Sig Phive K run. Led by LSA Board Member Brother Gerard Molyneaux, FSC, and the fraternity this effort raises funds for Technology and LSA Students. **Thank you to these donors:**

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We are grateful to the companies who match their employees gifts.

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LA SALLE ACADEMY PROUD GOLF OUTING

LSA's Annual LSA Proud Golf outing in September 2022 was held at Whitemarsh Valley Country Club. It was a beautiful day for golf and celebrating the unique mission of LSA. Thanks to the companies and individuals who supported this outing, we could continue *Powering the Potential* of our students and alumni throughout LSA's 20th year.







LSA 20 GALA

The La Salle Academy community celebrated twenty years of *Powering the Potential* within our students and alumni. It was a wonderful evening with friends—old and new—joining together to honor Sister Jeanne McGowan and our still-serving original Board of Trustee members.





Dear Friends and Benefactors,
Working to create, start and strengthen La Salle Academy brought me great joy. I loved working with the students, families, teachers, Teresa and the LSA Board of Trustees. La Salle Academy grew and impacted hundreds of students and families. The LSA 20 celebration and gala was simply amazing! Now I am blessed, and happy, to see how my loving work continues and thrives. This 20th La Salle Academy Annual Report gives me the opportunity to thank you and to applaud Maria Walker as she continues the LSA Mission with the entire LSA Community. The impact continues and the ripples grow. I continue to reflect on something Mother Teresa said: "... we can do small things with great love, and together we can do something wonderful." La Salle Academy continues to be something wonderful because of great love.
With prayerful appreciation,

Sr. Jeanne McGowan, SSJ
President Emerita



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Thank you to our La Salle Academy Board of Trustees, both current and former.

Your leadership, guidance and loving support are the backbone of our community. Thank you to our benefactors and our donors. Your donations help us grow and furthers our success. It is because of you that we can continue our unique model with an Extended Year, a wonderful Science Program, a strong Fine Arts Program, the Education Plus Health school nurse program and our unique Graduate Support Program, even during a global pandemic. Our La Salle Academy community is grateful for you and your support.

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