

## **A Summary of Vestry Actions taken at the August 8, 2024 Meeting:**

### **WARDEN'S REPORT**

Bob Felch shared that Sheri Perlman has officially joined the Vestry! He also reported that the Vestry Retreat has been postponed to sometime in October so the Vestry had a brief "pre retreat discussion," Father Max asked who would be leading the Retreat and it will be someone from OUTSIDE the church.

Lucy Leske volunteered her thoughts on the past week's horrible headlines, full of stresses and disasters; however - with all of this - to her, God is the Rock and that as a Vestry we strive to be good Christians and continue to work together on our core values and thus the church community looks to us to model Christian behavior. We need to transfer these core principles to the wider church.

### **TREASURER'S REPORT**

Treasurer Martin McKerrow Martin stated "not a lot has changed since last month, we remain in strong financial shape with \$650,000 liquidity and \$750,00 with long term investments. We continue to be in good financial condition. Pledge payments continued to be soft and below budget. Rug raffle ticket sales were also below budget.

While expenses were about on budget, the budget foresaw payment of our monthly assessment (now quarterly) and the payment for Audit services will fall in September.

Year to date income is within striking distance of our budget, with the absence of the Summer Fair, somewhat soft Plate Offerings, Rug Raffle ticket sales and Outreach income accounting for much of the shortfall.

"Overall, our finances are coming back to trendline, as has been expected. At the same time, as you will hear, the amount of future capital expenses are growing and when they occur our financial condition will diminish, but be adequate. This will true as long as we stay with our pledge to avoid the use of debt, except to bridge differences in timing of expenses and receipts. Our future finances will be highly dependent on the generosity of financial support from our Parish and third-party grants."

**BIG NEWS:** Martin will be stepping down as Treasurer at the next Annual Meeting – he’s been on the Vestry for six years and six years as treasurer, good news is that Kirk Baker will take over when Martin steps down! GREAT thanks were extended to Martin for ALL his dedication and time.

**INVESTIMATE  
RESULTS**

The long-term assets have been somewhat effected with the stock market being up and down, with 1.3 vs. 1.194 last month.

**2023 AUDIT REPORT**

“With Martin’s commitment to detail and Bookkeeper Becky’s work, the Audit Committee met and approved what was done,” said Lucy Leske. A letter will be sent to the Diocese.

**CAMPAIGN and CPC  
UPDATE**

Bob Felch noted that committee members have reached out to all those off island with letters and notes. They still need to meet with some folks, acknowledging that personal meetings are important. He showed some photos that will be included with the CPC grant.

Lucy questioned whether we need to hold a fire drill and Bob explained that he does have a pamphlet that explains how to vacate the premises.

**RECTOR’S REPORT**

Father Max noted that Campaign is moving along.

It has been a very good summer with close to two hundred people at each 9:30 service and the garden service continues to grow in popularity.

The Nantucket Musical Arts Society Tuesday concerts have set some records on attendance, which is bringing lots of people into our church.

Sixty-five meals were delivered on Weds.

Olly is feeling better but “it has been a long haul, and thank you all for your help.”

Kirk Baker agreed to be a Delegate for the Nov. 8 & 9<sup>th</sup> meeting in Quincy.

There will be a new Bishop as of Oct. 19; the Consecration will be at Trinity Church in Boston.

He noted the Music Committee needs to be strengthened.

Joe Hammer’s “August swap in England” is going well and Miles Quick is working out nicely.

