

A Summary of Vestry Actions taken at the July 11, 2024 Meeting:

CAMPUS REPORT

Steve Paradis noted that two proposals have been received for an architect and they are leaning towards using Emeritus, although both are strong choices. They are looking for General Contractor. There is a walk-through next week with Toscana. We do need a second egress. It was noted our fire alarm panel is outdated.

Lucy Leske suggested the finance committee needs to probe deeper into these issues. "We have some flexibility with the cash we currently have due to the capital campaign funds, which is the money needed for this project." Many of the larger pledges were paid earlier than expected. Treasurer Martin McKerrow stated that we do not want to borrow money for this project. Bob Felch did note that we are talking first about improvements to Gardner Hall and yet can't go to the PCP without an architect in place.

VESTRY RETREAT

Lucy Leske shared that she and Bob Felch met with Max and Martin Smith will be leading the retreat on August 3 from 9AM – 2PM. Theme is to "Listen to each other and why we are here and committed to church and the Vestry." Father Max noted it should be a spiritual retreat.

TREASURER'S REPORT

Treasurer Martin McKerrow stated that the first six months of the year were all good and in fact a bang up! Capital Campaign receipts are very strong and five significant pledges are almost pre-paid in full.

The Church's financial condition continues to be quite good with unrestricted liquidity strengthening from Capital Campaign Contributions. July operational results were below budget by some \$25,000. Three items caused this shortfall: The budget had foreseen revenues from a Summer Fair and it was not held, Pledge payments fell below budget and while expenses were in line with budget a budgeted insurance payment of almost \$9,000 will occur in August not July.

Our overall financial condition and performance are satisfactory. At the same time, we seem to be on a path, as budgeted of operational expenses and revenues being about in balance. A second note of caution is that the payment of Capital Campaign pledges is well above budget and this trend is unlikely to continue for the balance of the year.

INVESTIMATE RESULTS

The long-term assets are doing very well and we are in the range we should be.

CAMPAIGN UPDATE

So far there are thirty-one current pledges. Many are scheduled to be received in July and August. CeCe Fowler noted we need to have each Vestry member speak at both church services, one person every Sunday. Kirk Baker suggested “sending the speakers the recorded Sunday service video each week to parishioners as well.”

RECTOR'S REPORT

Father Max hopes many can attend Ken Beaugrands funeral this Saturday at 11 A.M. The church holds 430, but 350 is comfortable.

He is working with Canon Kelly on his sabbatical; they are planning to be away February through April and we will have fill-in priests. Joe Hammer is leaving in August to do a “church trade in England, their music director will come here and Joe will go there.”

WARDENS' REPORTS

Lucy Leske shared how grateful she is for the opportunity to serve the church and welcomes all “the passion” from everyone involved in serving our church.

Bob Felch noted that he and Lucy had an informal discussion with Father Max about hiring a sexton part time; we can't afford someone full time.

NOMINATING

Bob Felch has been speaking to Sheri Perlman about joining the Vestry to fill Susan Coffin's spot because she moved off island. Susan agreed Sheri would be a wonderful choice.