

A Summary of Vestry Actions taken at the January 11, 2024 Meeting:

TREASURER'S REPORT

Treasurer, Martin McKerrow reported that St. Paul's ended the year in a satisfactory financial condition even after expending almost \$2 million during the course of the year. Of this total about \$800,000 was associated with operations and the balance for capital expenditures. Over 50% of the capital costs were covered by a CPC grant. He also presented the 2024 budget that was approved by the Vestry.

W. RIPLEY NELSON FUND

The restricted fund is invested with Fidelity, and we are allowed one withdrawal per year; it is split between the Rector's Discretionary fund and church needs. This year the Rector's Discretionary fund will receive two thirds of the distribution.

Martin then shared that Nantucket Networks had been approached about a new sound system for the church; they visited in December and found most of the current mics and speakers do not work and we have old wires taped to the floor Nantucket Networks are proposing we go with a wireless format for the Lectern and Pulpit, and have one mic that could be worn.

2024 STEWARDSHIP REPORT

Peter Barnes noted thus far we've received 124 pledges totaling \$418,000, which is a 7% increase. The average pledge is \$3,400.

CAMPUS REPORT

Warden Libby Tracey shared that the new elevator/lift has been installed; it looks great and is working. It was a much overdue project and she's thrilled it is completed. The crew was here four days and Libby signed off on their work on Tuesday.

OUTREACH UPDATE

Dorothy Baker explained that the programs are going very well and are led by amazing women. Sheila Daume pivoted flawlessly the changes in the Weds. Suppers without missing a beat; Libby Tracey's operation "Christmas Joy" was super as she and Sheila worked with a SafePlace and Fairwinds to support families in need of Christmas gifts – thirteen members of our parish donated gifts and the whole thing was truly heartwarming. The Feb. 4th coffee hour will feature the next Donuts and Discussion with the Warming Place. The monthly newsletter shares how folks can get involved and has already yielded more volunteers.

Ready Set Read is now twice a week with twenty children; Laundry Love is booming again after a short break and Randy Wight leads that program beautifully.

ANNUAL MEETING, JANUARY 21

The rector and wardens will share updates and 2023 highlights, and the clerk will confirm a quorum. Bob Felch explained the Nominating process and that Lucy Leske has agreed to become the Senior Warden and how officers are elected yearly. He read the names for next year, which will be read at the Annual Meeting. A parish wide luncheon of chili, cornbread, and salads will follow the meeting.

RECTOR'S REPORT

Max and Olly are enjoying their time on Block Island. He noted how great 2023 had been and how much more St. Paul's is doing within the community. "It is wonderful how hospitable St. Paul's is." Nantucket Musical Arts had their best year being at our church and we are blessed with Joe Hammer's music. "We will all miss Yvette on the Vestry, she has brought great perspective and hospitality, and speaks up, which is super." We are blessed with a strong Vestry and leadership, and he is most grateful for everyone's dedication.

WARDENS' REPORTS

Libby Tracey wished everyone a Happy New Year and warmly welcomed Steve Paradis to the Vestry; she is also delighted to welcome CeCe Fowler back to the Vestry and "is thrilled with the new Vestry family." She shared that yesterday was Frank Robinson's birthday and when Libby visited with him, he asked about the new elevator! She expressed "that being here with everyone these last three years was a very moving experience and she is most thankful for her strong partnership with Bob – you all have a great future ahead." Bob Felch also shared that working with Libby has been wonderful.