

Financial Update

September 2025

(All dollars reported in USD)

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2024 Audit Report

On behalf of the World Conference, at the September 2025 meeting, the World Church Finance Board approved the Community of Christ independent audit report for 1 January through 31 December 2024. The church contracted the services of independent audit firm, Rubin Brown, who provided a “clean/unmodified opinion” for Community of Christ and consolidated affiliates as of 31 December 2024. The board has accepted the audit report, and the final version is available on the www.cofchrist.org by clicking on the menu item Give and then Financial Updates or by clicking on the following link:

<https://www.cofchrist.org/financial-updates/2024-audited-financial-statement-and-summary/>

Graceland University Loan

As disclosed the past two years in notes to the audited financial statements, the Presiding Bishopric with the support of the First Presidency provided Graceland University a \$6 million loan with a payoff date of April 1, 2028. These funds were provided using an existing line of credit with BOK Financial to minimize any operational impact on the church. This active line of credit approved by the World Church Finance Board, falls within the church’s debt policy, also approved by the Finance Board. This loan is secured by Graceland’s investment assets to protect church funds. Graceland also has a separate \$14.65 million loan with NBH Bank, for which SkillPath and the church are guarantors. Graceland must keep enough funds in their investment account with the church to cover both loans plus a buffer to account for market fluctuations.

Graceland's financial situation is dynamic and the result of multiple factors impacting many small private universities. Their request for a \$6 million loan was to address operational and capital needs of the university. The Presiding Bishopric continues to receive periodic financial updates as Graceland works to execute their plans to restore the university's financial viability. The church's financial support of Graceland in navigating these challenges is a sign of our ongoing commitment as the sponsoring church and the deep belief that Graceland's success strengthens the church's mission.

2025 Worldwide Mission Tithes Update

Generosity Cycle and Giving Tuesday

As of mid-September, contributions to Worldwide Mission Tithes are very close to our August goal of just over \$5.8 million (USD). Thank you for your generosity! This great news is tempered by the realization our goal is lowered each year in response to trends shared in previous updates. Together, we can reverse these trends by inviting new disciples to join our mission and generously practice whole-life stewardship. As the church achieves success toward this end, we hope to raise the annual Worldwide Mission Tithes goal and expand our missional impact in the future

With upcoming opportunities, we can finish the year at or slightly above budget. This fall, from October 19 to November 23, we invite everyone to join the Generosity Cycle—a six-week journey to reflect and grow in generosity. This year's theme is *Living in the Flow of Grace: Embracing Creative Abundance*. You can find resources for the Generosity Cycle at cofchrist.org/generosity-cycle.

Giving Tuesday is on December 2nd this year and the theme is *Imagine*. Imagine a world filled with compassion, justice, and peace. Every gift will be matched, doubling the impact for mission.

More details for both the Generosity Cycle and Giving Tuesday will be shared on social media and the church's website in the coming weeks.

Entrepreneurial Roundtable at the Temple

On September 5-7 of this year, an Entrepreneurial Roundtable was hosted at the Temple in Independence. This was in response to the Presiding Bishopric's Strategic Priority #2 which states that we will explore new sources of income to help build long-term financial strength for our global mission.

At the Roundtable event, about 15 business leaders from Community of Christ met with church leaders to discuss new ways to generate income for our mission. The 3-day event explored:

1. Social Entrepreneurship for Implementing and Sustaining Change
2. Business Ventures and Partnerships to Generate New Income for Mission
3. Leveraging Existing Assets to Generate New Income for Mission

The weekend sparked many good ideas, and work groups will explore these ideas further. We look forward to sharing updates as this work progresses.

2026 Budget Planning and Strategic Priorities

2026 budget planning continues, guided by assumptions approved by the World Church Finance Board. We are projecting a sustainable budget through 2029, with surpluses in early years helping to offset deficits in later years. We continue to monitor income and expenses closely, and any adjustments needed will be brought to the World Church Finance Board in December.

As we conclude this financial update, let us remember that numbers are not just figures on a page—they are a living testimony of our shared calling to embody God’s vision of Creative Abundance. Each gift, each act of generosity, and each new idea helps move us from scarcity thinking toward the hope of Zion, where all have enough and no one is left out. Together, by trusting God’s overflowing grace and courageously sharing our time, talents, and resources, we become co-creators of a future marked by compassion, justice, and shared flourishing.