



Community of Christ

CHRIST'S MISSION, OUR MISSION

June 2026 Financial Update (all amounts reported in USD)

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This report continues the Presiding Bishopric's commitment to provide transparent and substantive bi-annual updates regarding the church's financial health, challenges, opportunities, and long-term sustainability as we support Christ's mission throughout the world.

The information in this update reflects discussions and actions from the May 2026 meeting of the World Church Finance Board. These actions are guided by the Presiding Bishopric's strategic priorities supported by the World Church Leadership Council.

These priorities continue to guide decisions about:

- Engaging current and emerging generations in mission and generous whole-life response.
- Diversifying funding sources to sustain mission and global support services into the future.
- Creating new opportunities to connect diverse expressions of mission with funding.

The Presiding Bishopric and Council of Twelve continue to work closely together to align financial strategy with missional strategy. Funding strategies do not operate independently from mission priorities. As participation patterns, demographic realities, and models of generosity evolve in many nations, leadership remains focused on developing sustainable approaches that strengthen the church's financial capacity and its ability to engage new generations in Christ's mission especially among emerging generations.

Some initiatives described in this report directly support strategic priorities such as engaging new generations of disciples and exploring new sources of income, while other actions reflect the ongoing stewardship responsibilities necessary to sustain global mission over time.

Review of 2025 Year-End Results

Worldwide Mission Tithes in 2025 totaled \$11.1 million. This compares to the projected goal range of \$10.16 million to \$11.16 million. Strong year-end generosity, including Giving Tuesday contributions totaling \$852,000 with \$375,000 in matching gifts, contributed significantly to this result.

Prudent budget management and strong investment income resulted in a budget surplus of approximately \$2.6 million for 2025. Several factors contributed to this positive outcome:

- Budgeted income exceeded projections by nearly \$1 million.
- A strong investment market supported giving through qualified charitable distributions and other year-end contributions.
- Endowment income exceeded projections due to stronger-than-anticipated contributions and investment activity.
- Total expenses were approximately \$929,000 below budget due to careful expense management and delayed implementation of several planned initiatives.

The 2025 surplus represents an unusually strong financial result compared to what is expected in a typical year. This surplus will help offset expected deficits in later years including the projected 4% annual decline in Worldwide Mission Tithes. These projections are incorporated into long-term income and expense projections and are discussed later in this update.

Growth of the Worldwide Mission Endowment

One of the most significant developments in 2025 and early 2026 has been the substantial growth of the Worldwide Mission Endowment. The growth of this endowment reflects the Presiding Bishopric's strategic priority to develop new sources of income that build endowments and strengthen long-term mission capacity.

During 2025, the church continued to benefit from strong investment markets, proceeds from real estate activity, and additional contributions directed toward endowment growth. Real estate transactions during the year generated approximately \$2.7 million in gains over book value.

In addition, after finalization of the Bridge of Hope – Retirement Responsibility, approximately \$18 million is now available for transfer to the Worldwide Mission Endowment, fulfilling in part the second goal of Bridge of Hope – Grow the Endowments. There will be more on Bridge of Hope later in this report.

These amounts combined with investment earnings from World Church funds mean approximately \$23 million will be added to the Worldwide Mission Endowment before June 30, 2026.

This growth marks an important milestone in the Presiding Bishopric's long-term funding strategy. Through the church's 3% spending policy, the Worldwide Mission Endowment is generating increasing income to support ministries and mission priorities through the Worldwide Mission Budget.

The Temple Endowment also remains strong, ending 2025 with more than \$241 million in assets, including approximately \$229 million in liquid assets. Like the Worldwide Mission Endowment, the Temple Endowment will provide sustainable income to the Worldwide Mission Budget in perpetuity.

Church leaders remain deeply grateful for the generosity of contributors, the faithful stewardship of prior generations, and the opportunities now emerging to support mission through growing endowment resources.

Worldwide Mission Tithes Trends

While Worldwide Mission Tithes exceeded budget expectations in 2025, long-term trends continue to present challenges.

The number of individual contributor households in the USA and Canada declined from 5,754 in 2024 to 5,268 in 2025. Approximately 71% of contributors in the USA and Canada are now over the age of 65, and those households contributed approximately 77% of all Worldwide Mission Tithes.

These trends emphasize the continued importance of engaging new generations of generous disciples who are connected to our mission and committed to supporting the church financially as an instrument of Christ's peace.

With the support of a generous couple, the Presiding Bishopric continues to prioritize initiatives focused on whole-life stewardship and cultivating a spirit of generosity among younger generations. This priority, supported by World Church Leadership Council recognizes the importance of rebuilding the church's contributor base particularly in the USA where 95% of Worldwide Mission Tithes are contributed and where the decline in contributors has the greatest impact on funding global mission.

Several significant steps were taken in 2025 in support of this priority:

Generosity Formation Resources

An important new resource titled *Generosi-Whatzit* was completed during 2025. This interactive guide for families and groups explores generosity through reflective questions, activities, and practices designed especially for children and emerging generations. The resource was developed primarily for use in the United States and other developed economic contexts. Work is underway to evaluate how it may be adapted for other cultures and nations.

Mission and Generosity Storytelling

More than 70 stories highlighting generosity and mission from around the world have now been collected and shared through church platforms. These stories help connect

contributors directly with mission outcomes and demonstrate the many ways generosity transforms lives globally.

Educational Opportunities for Younger Adults

Quarterly online educational opportunities continue to be offered for younger adults in the USA focused on practical life skills such as:

- Financial management
- Credit literacy
- Investing
- Home ownership
- Faithful stewardship in today's economic realities

Mission Development Ministries

The two mission development ministers hired in 2024 continue expanding their work through:

- Field ministry events
- Relationship-building with adults ages 25–45 and 46–65
- Donor cultivation and stewardship conversations
- Development of a bi-annual impact report connecting Worldwide Mission Tithes directly with mission outcomes
- Collaborative projects encouraging generosity and engagement among younger generations

These initiatives represent long-term investments in our future by forming young disciples, providing targeted education at various life stages, connecting funding and mission outcomes, and creating new entry points for the Blessings of Community to be encountered in transformative ways.

2026 Financial Update

As of the first quarter of 2026, Worldwide Mission Tithes were approximately \$200,000 behind goal. However, a significant contribution received in May is expected to bring year-to-date contributions in line with projections.

The 2026 Worldwide Mission Tithes goal range remains \$10.16 million to \$11.16 million. The Presiding Bishopric continues to monitor economic conditions, giving trends, investment performance, and operational expenses closely throughout the year. Although it is still early in the fiscal year, current operations remain generally aligned with expectations.

The Audit Review Team has also met with external auditors to review the audit plan for the 2025 audit process. The completed audit report will be reviewed with the World Church Finance Board in September 2026 and made available to the church.

Bridge of Hope – Retirement Responsibility Finalization

After final review of retirement obligations, actuarial projections, and reserve balances, approximately \$20 million will now be transferred into the endowments, consistent with the second goal of Bridge of Hope.

This action represents the culmination of years of faithful generosity, careful financial planning, and responsible stewardship across the church. A more detailed sources and uses of Bridge of Hope – Retirement Responsibility funding is presented below.

Bridge of Hope – Retirement Responsibility Sources and Uses as of December 31, 2025

	Total to Date
Sources	
Bridge of Hope Tithes	36,955,814
Net Proceeds on Property Sales	27,688,886
Worldwide Mission budget	22,565,161
Operating Endowment	4,167,134
Book of Mormon Printer Manuscript	32,850,000
Total Sources	124,226,996
Uses	
Defined Benefit Trust	63,082,164
Senior Appointee Retirement Benefits	40,323,474
Multi-Nations Retirement	7,533,024
Miscellaneous BOH Expenses	2,613,289
Total Uses	113,551,951
Bridge of Hope Balance	10,675,045
USA Pension Trust Excess Balance	2,820,840
Donor Designated Reserves for Bridge of Hope	2,503,097
Post Retirement Benefits Excess Funds	2,125,518
Multi-Nation Retirement Responsibility Excess Funds	2,184,899
Available for Transfer to Endowment	20,309,399

Note: Retirement responsibilities for Canada (\$4.35M CAD) and Australia (\$2.6M AUD) were raised and stayed locally and are not included in the above figures.

The Presiding Bishopric will continue monitoring post-retirement benefit liabilities and multi-national retirement responsibilities annually through actuarial review processes. Ongoing updates will continue to be provided to the World Church Finance Board and the church.

2027 Worldwide Mission Budget Planning Assumptions

At its May 2026 meeting, the World Church Finance Board approved the proposed 2027 Worldwide Mission Budget assumptions to be used in the 2027 budget planning process. These planning assumptions reflect a broader strategy focused on multiple-year operational stability, long-term sustainability, and increasing flexibility to support future mission opportunities:

- Total Income: \$19,427,470
- Total Expenses: \$17,907,135
- Projected Surplus: \$1,520,335

These assumptions are based on long-term income and expense projections extending through 2035.

Several key assumptions continue guiding long-term financial planning:

1. Worldwide Mission Tithes are projected to continue declining at approximately 4% annually based on long-term trend analysis.
2. Endowment income will increasingly support Worldwide Mission Budget operations through application of the church's 3% spending rate policy.
3. Operational stability remains a central priority to avoid frequent budget reductions that disrupt mission and staffing. This means in some years the budget will include a significant surplus to carry over into years where a deficit is projected. In 2027, the projected surplus is necessary to offset deficit projections in 2031 and 2032.
4. New contributor engagement initiatives and expanded income strategies remain essential to long-term sustainability.

The substantial growth of the Worldwide Mission Endowment during 2025 and 2026 has significantly improved long-term projections.

At the December 2025 World Church Finance Board meeting, long-term projections showed a budget reduction of approximately \$1.5 million in 2030. This projected budget deficit has been consistently reported in previous financial updates. Following recent endowment growth and transfers, the long-term planning model showed a decrease in that potential reduction to approximately \$550,000. This is illustrated in the long-term income and expense projection model shown below through 2035:

Income and Expense Projections Through 2035													Endowment as % of total income	
		3.6%	-4%					3%	3%					
	Expense Reset	Expense Changes	Expenses	Worldwide Mission Tithes	Designated Giving	Other Income	USA Endowments Income	Temporary Endowment Support	Strategy 1 - Expand Contributors	Needed Strategies	Total Income	Surplus / (Deficit)	Surplus Balance	
2025	-	-	16,608,252	10,100,000	782,000	1,888,269	2,303,000	2,000,000	60,000		17,133,269	525,017	525,017	13%
2026	-	-	17,284,879	10,038,200	782,000	1,985,826	4,347,000	1,000,000	121,800		18,274,826	989,947	1,514,964	24%
2027	-	-	17,907,135	9,814,546	782,000	1,913,470	6,732,000		185,454		19,427,470	1,520,335	3,035,299	35%
2028	-	(20,000)	18,531,791	9,421,964	782,000	1,930,367	7,500,000		251,018		19,885,349	1,353,558	4,388,857	38%
2029	-	-	19,198,936	9,045,086	602,000	1,949,155	8,148,000		258,548		20,002,788	803,852	5,192,709	41%
2030	(550,000)	-	19,340,098	8,683,282	512,000	1,929,793	8,531,000		266,305		19,922,379	582,282	5,774,991	43%
2031	-	-	20,036,341	8,335,951	512,000	1,952,249	8,938,000		274,294		20,012,493	(23,848)	5,751,143	45%
2032	-	-	20,757,649	8,002,513	512,000	1,976,498	9,360,000		282,523		20,133,533	(624,116)	5,127,027	46%
2033	(1,800,000)	-	19,704,925	7,682,412	450,000	2,002,521	9,798,000		290,998		20,223,931	519,006	5,646,034	48%
2034	-	-	20,414,302	7,375,116	450,000	2,030,304	10,266,000		299,728		20,421,148	6,846	5,652,879	50%
2035	-	-	21,149,217	7,080,111	450,000	2,059,840	10,739,000		308,720		20,637,671	(511,546)	5,141,334	52%

The Presiding Bishopric has identified a viable financial scenario that could defer the need for a projected budget reduction until 2033. This scenario would utilize a portion of investment earnings from combined World Church fund balances while continuing to strengthen reserves during years of positive investment performance.

Creating a sustainable path through 2032 is strategically important because it gives missional and financial strategies more time to take effect and reduces the need for budget reductions during that time.

While the projected sustainability path through 2032 is encouraging, long-term planning necessarily includes a degree of uncertainty. Factors such as economic conditions, market performance, giving patterns, and organizational needs may change over time. As a strategic practice, the Presiding Bishopric uses conservative assumptions in its long-term income and expense projections and maintains operating reserves to provide flexibility as circumstances evolve.

Graceland Update

The Graceland Board recently approved a budget for the upcoming fiscal year that significantly reduces their projected deficit through cost reductions and new revenue strategies. Projected deficits for the current fiscal year will be supported through committed gifts connected to the *Our Time to Lead* campaign.

Church leaders remain cautiously optimistic that Graceland can return to a sustainable financial path over the next two years, though this outcome is not guaranteed.

Funding Mission for the Future

The church's long-term funding strategy continues to focus on several interconnected priorities:

- Growing the Worldwide Mission Endowment
- Supporting the ministries and purposes of the Temple
- Engaging new generations of generous disciples
- Connecting generosity more directly with visible mission outcomes
- Creating multi-year operational stability that supports sustainable global mission

Endowment growth remains a critical component of this strategy. As endowment income increasingly supports operational and ministry expenses, Worldwide Mission Tithes can be more directly connected to visible mission priorities and transformative ministry opportunities.

Church leaders also continue exploring:

- Expanded mission partnership opportunities
- Designated giving opportunities aligned with contributor interests
- Additional tools for electronic giving and stewardship engagement
- New ways to communicate mission impact through storytelling and reporting

The Presiding Bishopric remains deeply grateful for the faithful generosity expressed throughout the church in leadership, ministry, local mission, and financial support.

The stories of transformation, compassion, generosity, and hope emerging from congregations and mission centers around the world are inspiring and remind us we are a global family.

Together, we participate as citizens working toward the realization of Christ's new community of love and peace.

May our hearts be open as we envision and enact God's preferred future into being.