

ANNUAL REPORT

2024



 lakeside
CHRISTIAN CHURCH

FISCAL YEAR 2025 BUDGET

	FY25 Approved Budget LSP	% of Offering
Offerings	\$ 2,499,553.47	
Misc Income	\$ 67,925.32	
Rental Income	\$ 204,000.00	
Total Revenue	\$ 2,771,478.79	
Central Operations	\$ 85,110.00	
Facilities	\$ 278,800.00	
Communications	\$ 37,750.00	
IT	\$ 5,000.00	
Capital Expenses	\$ 50,000.00	
TOTAL SUPPORT	\$ 456,660.00	18.27%
Campus Budget	\$ - .00	
Children's Ministry	\$ 30,328.00	
Creative Arts	\$ 31,000.00	
Discipleship	\$ 12,790.00	
Student Ministry	\$ 29,300.00	
Leadership	\$ 7,000.00	
TOTAL MINISTRY	\$ 110,418.00	4.42%
Debt Service	\$ 820,917.00	
TOTAL DEBT SERVICE	\$ 820,917.00	32.84%
Salaries & Benefits	\$ 1,133,528.44	45.35%
Serving/Missions	\$ 249,955.35	10.00%
Total	\$ 2,771,478.79	

Offering Need FY2025: \$48,068.34

FISCAL YEAR BUDGET PERFORMANCE



Lakeside Christian Church
Fiscal Year 2024 Budget Vs. Actual Final
July 2023 - June 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
4000000 Offerings	3,301,980.40	3,306,498.10	-4,517.70	99.86 %
4700000 Misc Income	88,323.55	156,248.00	-67,924.45	56.53 %
8000000 Rental Income	195,416.75	212,417.10	-17,000.35	92.00 %
Total Income	\$3,585,720.70	\$3,675,163.20	\$ -89,442.50	97.57 %
GROSS PROFIT	\$3,585,720.70	\$3,675,163.20	\$ -89,442.50	97.57 %
Expenses				
5000000 General Operating Expenses	2,076,981.09	2,276,286.53	-199,305.44	91.24 %
5000100 Debt/Lease	459,921.18	954,087.44	-494,166.26	48.21 %
5300000 Central Services Expense	161,870.48	232,373.00	-70,502.52	69.66 %
66900 Reconciliation Discrepancies	0.00		0.00	
Total Expenses	\$2,698,772.75	\$3,462,746.97	\$ -763,974.22	77.94 %
NET OPERATING INCOME	\$886,947.95	\$212,416.23	\$674,531.72	417.55 %
Other Income				
4100000 Other Income	28,128.61		28,128.61	
Total Other Income	\$28,128.61	\$0.00	\$28,128.61	0.00%
Other Expenses				
6002000 Depreciation	514,013.78		514,013.78	
7000000 Loss on Sale of Property	1,049,885.48		1,049,885.48	
9000000 Rental Expenses	108,139.48	212,417.10	-104,277.62	50.91 %
Total Other Expenses	\$1,672,038.74	\$212,417.10	\$1,459,621.64	787.15 %
NET OTHER INCOME	\$ -1,643,910.13	\$ -212,417.10	\$ -1,431,493.03	773.91 %
NET INCOME	\$ -756,962.18	\$ -0.87	\$ -756,961.31	87,007,147.13 %

FISCAL YEAR 2025 MISSIONS BUDGET

Approved LSP FY25 MISSIONS BUDGET

Mission Partner	Category	Approved Budget
City Church OTR	Church Plant	
Total Church Planting		\$23,000.00
Disciple Makers - Nepal & Latin America	Foreign	
Missions Of Hope International - Kenya	Foreign	
Total Foreign		\$66,924.88
Pastoral Care	Initiatives	
Community Involvement	Initiatives	
Ministry Expenses		
Mission Trip	Initiatives	
New Mission Opportunities	Initiatives	
Revive	Initiatives	
Total Initiatives		\$46,838.80
Action Ministries	Local	
Master Provisions	Local	
New Hope Center	Local	
Ignite the Norse	Local	
Total Local		\$75,502.44
Bible College Scholarships*	Timothys	
Ignite the Ville - Cole Cassidy	Timothys	
Joe and Kim Cluff - Kenya	Timothys	
Total Timothys		\$30,200.00
TOTAL		\$242,466.12

INCOMING ELDERS



**JARROD
WILLOUGHBY**

Lindsey & I have been attending Lakeside Park for the last 14 years. We have loved every minute of it & couldn't be more excited to watch our two sons, Finn (7) & Eli (5) grow up in the children ministry! They are the joy of our lives but keep us plenty busy! Bouncing between Sunday school, soccer, basketball, baseball & any many other school activities keep us on our toes. During the day Lindsey is a dentist at East Orchard Dentistry & I sell Sabra Hummus to Kroger.

God has challenged our family to be "On Mission" and grow his kingdom. You will see us at the monthly Action Ministry Food Pack, Volunteering at Master Provisions & supporting the international missions of Honduras and MOHI. It is our family goal to be the light of the world and reflect God's love to all his people!



**DEMPSEY
BALLOU**

My wife Selena and I have been attending Lakeside since we moved to the area in October 2010 for me to take on a civil engineering job position.

We have three children: Annabel (7th grade), Ada (5th grade), and Asher (2nd grade). All three of our kids are involved in either Lakeside Kids or Students.

You can find me on Sunday mornings greeting with the second service Host Team.

I dearly love this Lakeside family and I look forward to seeing us continue to grow and mature in the years to come!

FISCAL YEAR 2025 LEADERSHIP

ELDERS

Dempsey Ballou
Darrel Herald
Jeremy Lawson
Lynn Ledford
Adam Proctor
Travis Whalen
Jarrod Willoughby

TRUSTEES

Darrel Herald
Jeremy Lawson
Jarrod Willoughby