



**2025**

**ANNUAL  
REPORT**

# Fiscal Year 2025 Budget vs Actual - Audited Copy

July 2024 - June 2025

	ACTUAL	TOTAL BUDGET	OVER BUDGET	% OF BUDGET
<b>INCOME</b>				
4000000 Offerings				
4600000 Offerings	2,789,342.89	2,499,553.47	289,789.42	111.59 %
<b>Total 4000000 Offerings</b>	<b>2,789,342.89</b>	<b>2,499,553.47</b>	<b>289,789.42</b>	<b>111.59 %</b>
4700000 Misc Income	10,000.00	67,925.32	-57,925.32	14.72 %
8000000 Rental Income	51,285.23	204,000.00	-152,714.77	25.14 %
<b>Total Income</b>	<b>\$2,850,628.12</b>	<b>\$2,771,478.79</b>	<b>\$79,149.33</b>	<b>102.86 %</b>
<b>GROSS PROFIT</b>	<b>\$2,850,628.12</b>	<b>\$2,771,478.79</b>	<b>\$79,149.33</b>	<b>102.86 %</b>
<b>EXPENSES</b>				
5000000 General Operating Expenses	1,899,138.80	1,765,701.79	133,437.01	107.56 %
*5000100 Debt/Lease	343,703.34	820,917.00	-477,213.66	41.87 %
5300000 Central Services Expense	148,811.06	184,860.00	-36,048.94	80.50 %
<b>Total Expenses</b>	<b>\$2,391,653.20</b>	<b>\$2,771,478.79</b>	<b>\$ -379,825.59</b>	<b>86.30 %</b>
<b>NET OPERATING INCOME</b>	<b>\$458,974.92</b>	<b>\$0.00</b>	<b>\$458,974.92</b>	<b>0.00%</b>
<b>OTHER INCOME</b>				
4100000 Other Income				
4140000 Interest Earned	21,623.12		21,623.12	
4150000 Interest on Lease	89,336.18		89,336.18	
6003000 Gain/Loss on asset disposal	273,519.15		273,519.15	
Total 4100000 Other Income	384,478.45		384,478.45	
<b>Total Other Income</b>	<b>\$384,478.45</b>	<b>\$0.00</b>	<b>\$384,478.45</b>	<b>0.00%</b>
<b>OTHER EXPENSES</b>				
6002000 Depreciation	235,020.10		235,020.10	
7000000 Loss on Sale of Property	1,189,396.98		1,189,396.98	
9000000 Rental Expenses (deleted)	18,570.45		18,570.45	
Other Miscellaneous Expense	-329.78		-329.78	
<b>Total Other Expenses</b>	<b>\$1,442,657.75</b>	<b>\$0.00</b>	<b>\$1,442,657.75</b>	<b>0.00%</b>
<b>NET OTHER INCOME</b>	<b>\$ -1,058,179.30</b>	<b>\$0.00</b>	<b>\$ -1,058,179.30</b>	<b>0.00%</b>
<b>NET INCOME</b>	<b>\$ -599,204.38</b>	<b>\$0.00</b>	<b>\$ -599,204.38</b>	<b>0.00%</b>

\*Note:

Principal payments reduce our loan balance and are not recorded as operating expenses (only interest is expensed). In FY25, a total of \$1,815,034.76 was applied to principal. This reflects our regular scheduled payments and directing 100% of the proceeds from the sale of the Hebron retail strip center to debt reduction.

# Lakeside Christian Church FY26 Approved Budget

	FY26 Budget	% of Offerings
Offerings	\$2,720,244.00	
Rental Income	\$204,000.00	
<b>TOTAL REVENUE</b>	<b>\$2,924,244.00</b>	
*Operations	\$108,350.00	
Facilities	\$297,464.00	
Communications	\$42,350.00	
IT	\$5,000.00	
Capital Expenses	\$100,000.00	
<b>TOTAL SUPPORT</b>	<b>\$553,164.00</b>	<b>20.34%</b>
Children's Ministry	\$30,328.00	
Creative Arts	\$33,268.80	
Discipleship	\$11,290.00	
Student Ministry	\$28,300.00	
Leadership	\$12,200.00	
<b>TOTAL MINISTRY</b>	<b>\$115,386.80</b>	<b>4.24%</b>
Debt Service	\$785,385.00	
<b>TOTAL DEBT SERVICE</b>	<b>\$785,385.00</b>	<b>28.87%</b>
Salaries & Benefits	\$1,198,284.20	
<b>TOTAL SALARIES &amp; BENEFITS</b>	<b>\$1,198,284.20</b>	<b>44.05%</b>
Serving/Missions	\$272,024.00	
<b>TOTAL SERVING/MISSIONS</b>	<b>\$272,024.00</b>	<b>10.00%</b>
<b>TOTAL</b>	<b>\$2,924,244.00</b>	
<b>Weekly Offering Need</b>	<b>\$52,312.38</b>	

## Approved FY26 Missions Budget

Mission Partner	Category	Approved Budget
Orchard Group	Church Plant	
<b>TOTAL CHURCH PLANTING</b>		<b>\$25,000</b>
Disciple Makers - Nepal & Latin America	Foreign	
Missions Of Hope International - Kenya	Foreign	
<b>TOTAL FOREIGN</b>		<b>\$75,000</b>
Pastoral Care	Initiatives	
Community Involvement	Initiatives	
Ministry Expenses		
Mission Trip	Initiatives	
New Mission Opportunities	Initiatives	
Revive	Initiatives	
<b>TOTAL INITIATIVES</b>		<b>\$53,624</b>
Action Ministries	Local	
Master Provisions	Local	
New Hope Center	Local	
Ignite the Norse	Local	
<b>TOTAL LOCAL</b>		<b>\$87,000</b>
Bible College Scholarships*	Timothys	
Ignite the Ville - Cole Cassidy	Timothys	
Joe and Kim Cluff - Kenya	Timothys	
<b>TOTAL TIMOTHYS</b>		<b>\$31,400</b>
<b>TOTAL</b>		<b>\$272,024</b>

# FISCAL YEAR 2026

## ELDERS

Jeremy Lawson (Chair)

Dempsey Ballou

Chilton Jones

Lynn Ledford

Bob Prewitt

Jarrood Willoughby

Travis Whalen

## TRUSTEES

Jeremy Lawson

Chilton Jones

Jarrood Willoughby

# NEW ELDERS



**CHILTON  
JONES**

My wife, Megan, and I live in Florence, KY, with our two kids, Katherine and Marcus. We've been attending Lakeside since 2013 and have loved being part of this church community. Over the years, we have truly found Lakeside to be a place to belong and grow. Together, Megan and I serve on the Host Team, welcoming guests each week, and we also lead an in-home small group. I am so grateful for the relationships we've built here and am honored to serve such a loving and Christ-centered congregation.



**BOB  
PREWITT**

I am a Structural Engineer working with Carmeuse Lime and Stone. My wife, Lori, and I have been married for 28 years. We live in Campbell County, just outside of Silver Grove (yep, that's right - Dari Bar), with our children, Kelsey (24), Skylar (22), and Derek (18), when they are home. We have called Lakeside home since 2021, shortly after moving back to Kentucky from Northwest Indiana. After finding our footing at Lakeside, I began serving as a small group leader and on the worship team. And, you probably would recognize my wife's smiling face as one of the greeters on Sunday mornings or working with the team planning women's activities.

