



MINISTRY IMPACT REPORT

2023



**MYERS PARK
BAPTIST
CHURCH**

Inclusivity | Spirituality | Community | Justice



2023 BY THE NUMBERS

In 2023, members of Myers Park Baptist Church supported the church in word, deed, and with your financial support. Member pledge receipts totaled \$971,083 for the year; non-pledge contributions totaled \$282,222, for a total of \$1,253,305. Additionally, MPBC utilized its facilities to generate an additional \$105,153 in rental income. Over the year, your gifts supported the operation and mission of Myers Park Baptist to deepen your faith, build a dynamic, diverse church, and boldly practice compassion and justice of Jesus in the greater community and world.

FINANCIAL HIGHLIGHTS FOR 2023

- The year end Finish Strong campaign was a tremendous success. In December, member giving erased a \$200,000 budget deficit and MPBC ended the year with a very manageable deficit of \$1,332 that was covered with our reserves.
- An anonymous donor offered a matching gift challenge of \$25,000 in December that was successful and contributed to the strong finish to the year.
- Actual expenses were 7% below budgeted expenses for the year.
- Through the Sunshine Fund, MPBC gave over \$25,950 in immediate financial support to congregation members and community neighbors in need.
- MPBC increased its giving and participation in Freedom School in 2023. Giving rose from \$9,663.22 to \$16,622.33.
- MPBC supported the Charlotte Pride celebration in both participation and financial support totaling over \$5,600.
- MPBC continued meaningful support to community partners including Room in the Inn, Roof Above, RAIN, and Habitat for Humanity.
- Congregational care and fellowship thrived through events like Mosaic Wednesdays, Early Birds' breakfasts and Sage-ing Adult Lunches.
- With the aid of the operating endowment, the Cornwell Center finished the year with a surplus of \$53,947. Membership fee income increased by \$59,622 over 2022. Additionally, afterschool tuition exceeded the budgeted forecast with \$63,305, an increase of almost \$30,000 over 2022. Cornwell Center also experienced a large increase in expenses related to utilities, cleaning, and security. This increase corresponds to the increase in membership and usage of the facility.
- The Through-the-Week School ("TTWS") fiscal year ends in July rather than December. In 2023, TTWS ended the year with a deficit of \$16,727. In response, they increased tuition fees and as of December 2023, tuition fee revenue is up \$50,098 over that of December 2022. Additionally, TTWS held expenses in check, only \$1,433 over those of December 2022. As a result, TTWS had a surplus of \$38,048 as of December 2023.

LOOKING AHEAD TO 2024

WHAT'S NEW

Looking ahead in 2024, MPBC will transition to new church software called REALM. This software will increase the ease of connectivity, access, and participation in church offerings for members and the wider community. Additionally, MPBC has the honor of hosting the national Alliance of Baptists Annual Gathering in April. This event will provide a spotlight for the church to showcase our mission and vision, not just here in Charlotte, but throughout the nation. With respect to finance and operations, MPBC will face significant increases in insurance premiums in 2024, like most North Carolina property owners. Finally, MPBC is in discussions with Queens University which is seeking to lease office and classroom space while the university renovates one of its academic buildings. This agreement could provide rental income for MPBC as well as additional exposure to the Charlotte region as an active and hospitable community partner.

YOUR SUPPORT

Thank you for helping us make 2023 a wonderful year for our church. Your gift matters and we rely on member giving to support programming, outreach activities, and facility maintenance to ensure MPBC is a vibrant, active church for today and tomorrow.

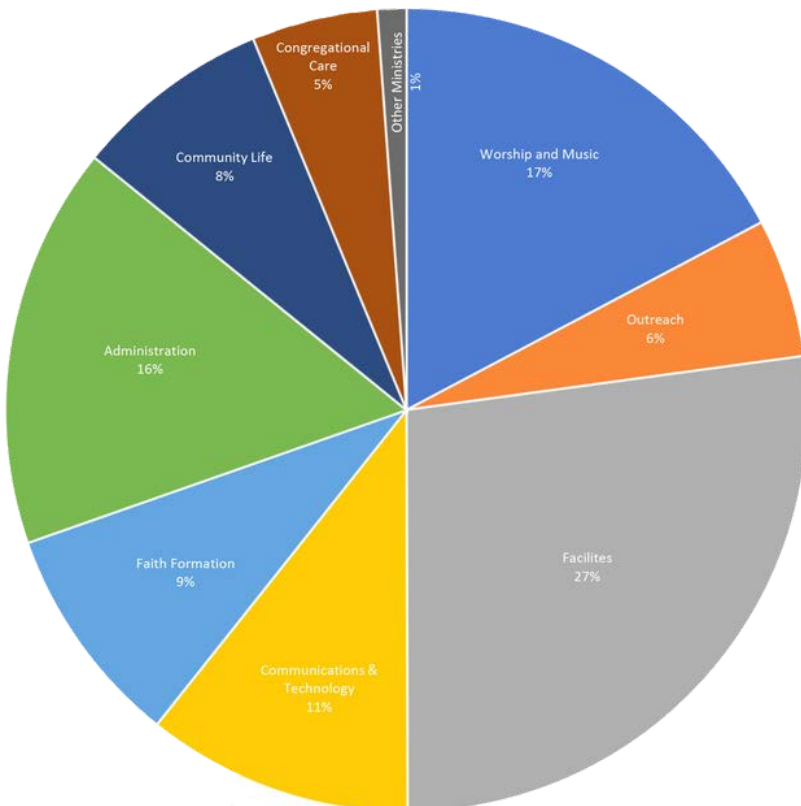
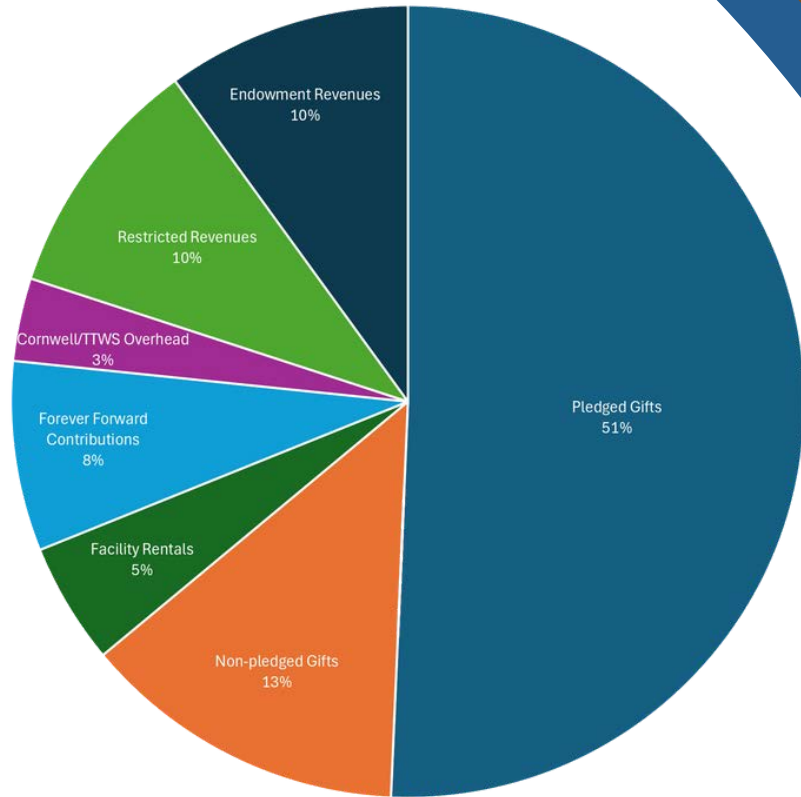
- Give online at <https://myersparkbaptist.org>. It's simple, fast, and secure. You can set it and forget it, a recurring gift that will support MPBC and reduce your to do list to boot.
- Text your donation to 73256.
- Mail a check to the church office at 1900 Queens Road, Charlotte, NC 28207.
- Consider a stock gift; contact the church office for additional information.

Contact us at 704.334.7232 with any questions or to learn more about how you can support MPBC.

THE PLUSES AND MINUSES

2023 Revenue Summary

- Pledged Gifts
- Non-pledged Gifts
- Facility Rentals
- Forever Forward Contributions
- Cornwel/TTWS Overhead
- Restricted Revenues
- Endowment Revenues



2023 Expense Summary

- Worship and Music
- Outreach
- Facilities
- Communications & Technology
- Faith Formation
- Administration
- Community Life
- Congregational Care
- Other Ministries

ENDOWMENTS

Additionally, the church's leadership team utilized available endowment fund income* with great intention and stewardship to further support members' education, fellowship, encourage wellness, enrich music and worship, and maintain the church facilities.

Endowment	2022	2023
General Endowment	\$313,854	\$311,087
Forever Forward Facilities	\$151,371	\$137,198
Cornwell Center	\$335,719	\$294,459

Impact of Giving

In 2023, earnings on endowment funds were used to fund programs and ministries that would otherwise not have been possible. Grants/distributions of the endowment funds come entirely from interest and earnings on the endowments; the principal/corpus of the endowment is always preserved. Here's a high-level glimpse at what endowments helped fund in 2023:

- Integrated healing program
- Guest musicians and concerts
- College scholarships for member students
- Facility maintenance, including roof and gutter repairs, and improving church entrances for disability access
- Women's retreat
- Youth summer camp
- Faith in the 21st Century Conference
- Confronting Whiteness Conference
- Children's music staff position
- Summer interns
- Security personnel
- Audio video personnel

*The principal of the endowment is preserved and invested for perpetuity in order that future generations of MPBC benefit as the donors intended at the bequest.

THANK YOU

Thank you for helping us make 2023 a wonderful year for our church. Your gift matters and we rely on member giving to support programming, outreach activities and facility maintenance to ensure MPBC is a vibrant, active church for today and tomorrow.

CONTACT US :



Richard Harris, Finance Deacon Chair



RJHarris4094@yahoo.com



Mary Parrish Coley, Interim Church Administrator



mpcoley@myersparkbaptist.org



MYERS PARK BAPTIST CHURCH



1900 Queens Rd, Charlotte, NC 28207



704.334.7232



myersparkbaptist.org