

## HOW TO MAKE A GIFT OF STOCK

### 1. Initiate the Transfer

- Contact your financial advisor to begin the stock transfer process.

### 2. Transfer to RCCPC Brokerage Account

- Stock is transferred from the donor's brokerage account to RCCPC's brokerage account at Wells Fargo.
- **Donor is provided with the required Wells Fargo transfer details:**
  - EIN #: 51-0098188
  - DTC #
  - Account #
- In some cases, donors notify RCCPC directly of the transfer. If not, Wells Fargo alerts RCCPC via email once the transfer is initiated.

### 3. Sale of Stock

- Wells Fargo processes the stock transfer request.
- Per RCCPC's instructions, Wells Fargo will sell the stock within 2–4 business days.

### 4. Valuation of the Gift

- The sale price is based on the average intraday price on the day of sale.
- Donors are credited with: Average intraday price × Number of shares sold.

### 5. Fees and Expenses

- RCCPC pays all associated Wells Fargo fees.
- These fees do not reduce the donor's credited gift amount.

## KEY BENEFITS

### Benefits for the donor include-

- Avoiding capital gains tax by transferring the stock directly to the church
- Potentially receiving a higher tax deduction based on the full fair market value for stock held over a year
- Making a greater charitable impact as the full value goes to the church.
- It can also be a tax-free method for rebalancing an investment portfolio.

*For detailed instructions, account numbers, and assistance contact Anthony in the finance office at [finance@rccpc.org](mailto:finance@rccpc.org) or 302.998.0434.*

## HOW TO MAKE A QCD TO RCCPC

- 1. Meet the age requirement:** You must be at least 70½ years old at the time the distribution is made.
- 2. Contact your IRA administrator:** Reach out to your IRA custodian to request the distribution.
- 3. Specify the recipient:** Provide the church's information (name & Address ) to the administrator, who will send the check directly to the church. Do not receive the funds yourself.
- 4. Obtain an acknowledgment:** The church should send you an acknowledgment letter for tax record purposes after funds receipt.
- 5. Report on your tax return:** On your Form 1040, report the distribution on the IRA distribution line, write "0" for the taxable amount, and add "QCD" next to it.

## KEY BENEFITS OF QCD

**Tax Savings:** The distributed amount is excluded from your gross income, avoiding federal and potentially state income taxes.

**RMD Satisfaction:** The QCD counts toward your IRA's Required Minimum Distribution (RMD) for that year.

**Support Your Church:** You can support your church's mission and ministry while reducing your tax burden.

## IMPORTANT CONSIDERATIONS

**Annual Limit:** The maximum annual exclusion for a QCD is \$100,000 per individual.

**Qualified Charities:** The church must be a qualified 501(c)(3) non-profit organization that can accept tax-deductible contributions.

**Direct Transfer Only:** The distribution must go directly from the IRA administrator to the charity.

**No Charitable Deduction:** A QCD is not eligible for a separate charitable income tax deduction.  
**No Benefits Received:** You cannot receive any goods or services from the church in exchange for a QCD.

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