

Christ Church United Methodist  
Income Statement  
For the Year Ending December 31, 2024

| <u>Account #</u><br><u>Description</u> | <u>Actual for</u><br><u>Period</u> | <u>Budget for</u><br><u>Period</u> | <u>Variance</u><br><u>for Period</u> | <u>YTD</u><br><u>Actual</u> | <u>YTD</u><br><u>Budget</u> | <u>YTD Variance</u> | <u>Prior YTD</u><br><u>Actual</u> | <u>CY to PY</u><br><u>Variance</u> |
|--|------------------------------------|------------------------------------|--------------------------------------|-----------------------------|-----------------------------|---------------------|-----------------------------------|------------------------------------|
| <b>Church Income</b>                   |                                    |                                    |                                      |                             |                             |                     |                                   |                                    |
| 4 Contributed Revenue                  | \$608,294                          | \$599,706                          | \$8,588                              | \$3,423,716                 | \$3,412,730                 | \$10,986            | \$3,605,810                       | (\$182,094)                        |
| 5 Earned Income                        | \$2,931                            | \$5,167                            | (\$2,236)                            | \$149,196                   | \$139,493                   | \$9,703             | \$101,323                         | \$47,873                           |
| 6 Facility Use Income                  | \$2,580                            | \$1,483                            | \$1,097                              | \$22,065                    | \$17,800                    | \$4,265             | \$17,765                          | \$4,300                            |
| 7 Pastoral Counseling                  | \$15,085                           | \$4,667                            | \$10,418                             | \$46,710                    | \$56,000                    | (\$9,290)           | \$55,312                          | (\$8,602)                          |
| 8 Transfer of Existing Designated      | \$0                                | \$0                                | \$0                                  | \$58,057                    | \$28,067                    | \$29,990            | \$126,010                         | (\$67,953)                         |
| <b>Total Church Income</b>             | <b>\$628,890</b>                   | <b>\$611,023</b>                   | <b>\$17,867</b>                      | <b>\$3,699,744</b>          | <b>\$3,654,090</b>          | <b>\$45,654</b>     | <b>\$3,906,220</b>                | <b>(\$206,476)</b>                 |
| <b>Church Expenses</b>                 |                                    |                                    |                                      |                             |                             |                     |                                   |                                    |
| 10 Our Mission Covenant                | (\$58,176)                         | (\$56,532)                         | (\$1,644)                            | (\$303,324)                 | (\$300,000)                 | (\$3,324)           | (\$150,000)                       | (\$153,324)                        |
| 11 District Apportionment              | (\$1,813)                          | (\$1,813)                          | \$0                                  | (\$21,761)                  | (\$21,761)                  | \$0                 | (\$21,761)                        | \$0                                |
| 12 Faith Formation                     | (\$43,064)                         | (\$49,725)                         | \$6,661                              | (\$516,648)                 | (\$597,742)                 | \$81,094            | (\$468,624)                       | (\$48,024)                         |
| 13 Music                               | (\$21,463)                         | (\$20,880)                         | (\$583)                              | (\$232,902)                 | (\$247,424)                 | \$14,522            | (\$264,947)                       | \$32,045                           |
| 14 Worship                             | (\$23,391)                         | (\$24,358)                         | \$967                                | (\$335,258)                 | (\$327,693)                 | (\$7,564)           | (\$291,097)                       | (\$44,161)                         |
| 15 Communications/Ministry Support     | (\$32,715)                         | (\$32,467)                         | (\$248)                              | (\$391,236)                 | (\$388,832)                 | (\$2,404)           | (\$363,044)                       | (\$28,192)                         |
| 16 Outreach                            | (\$13,425)                         | (\$13,850)                         | \$425                                | (\$56,011)                  | (\$56,000)                  | (\$11)              | (\$56,415)                        | \$404                              |
| 17 Care Ministries                     | (\$17,146)                         | (\$17,920)                         | \$774                                | (\$205,088)                 | (\$212,260)                 | \$7,172             | (\$227,058)                       | \$21,970                           |
| 18 Facilities                          | (\$70,205)                         | (\$70,649)                         | \$444                                | (\$941,390)                 | (\$898,975)                 | (\$42,415)          | (\$877,074)                       | (\$64,316)                         |
| 19 Capital Improvements                | (\$1,185)                          | (\$6,125)                          | \$4,940                              | (\$200,119)                 | (\$166,836)                 | (\$33,284)          | (\$136,838)                       | (\$63,281)                         |
| 20 Administration                      | (\$54,475)                         | (\$49,381)                         | (\$5,094)                            | (\$586,260)                 | (\$602,072)                 | \$15,812            | (\$544,314)                       | (\$41,946)                         |
| 21 Bridge Ministries                   | (\$10,718)                         | (\$10,006)                         | (\$713)                              | (\$107,277)                 | (\$116,986)                 | \$9,709             | (\$102,096)                       | (\$5,180)                          |
| <b>Total Church Expenses</b>           | <b>(\$347,777)</b>                 | <b>(\$353,705)</b>                 | <b>\$5,928</b>                       | <b>(\$3,897,273)</b>        | <b>(\$3,936,582)</b>        | <b>\$39,309</b>     | <b>(\$3,503,268)</b>              | <b>(\$394,005)</b>                 |
| <b>Net Church Income (Loss)</b>        | <b>\$281,113</b>                   | <b>\$257,318</b>                   | <b>\$23,795</b>                      | <b>(\$197,529)</b>          | <b>(\$282,492)</b>          | <b>\$84,962</b>     | <b>\$402,952</b>                  | <b>(\$600,481)</b>                 |
| 23 School Income                       | \$166,865                          | \$187,570                          | (\$20,705)                           | \$2,105,618                 | \$2,113,000                 | (\$7,382)           | \$1,989,569                       | \$116,048                          |
| 24 School Expenses                     | (\$168,056)                        | (\$173,456)                        | \$5,400                              | (\$2,028,381)               | (\$2,077,949)               | \$49,569            | (\$1,952,953)                     | (\$75,428)                         |
| <b>Net School Income (Loss)</b>        | <b>(\$1,191)</b>                   | <b>\$14,115</b>                    | <b>(\$15,305)</b>                    | <b>\$77,237</b>             | <b>\$35,051</b>             | <b>\$42,186</b>     | <b>\$36,616</b>                   | <b>\$40,621</b>                    |
| <b>Total Net Income (Loss)</b>         | <b>\$279,922</b>                   | <b>\$271,433</b>                   | <b>\$8,490</b>                       | <b>(\$120,293)</b>          | <b>(\$247,441)</b>          | <b>\$127,149</b>    | <b>\$439,568</b>                  | <b>(\$559,861)</b>                 |